A MAZE OF REGULATORY AND OPERATIONAL CHALLENGES
A large variable annuity (VA) provider with more than one million contracts had tremendous difficulty managing, delivering and reporting on regulatory document fulfillment (prospectuses, shareholder reports, supplements) in adherence to SEC Rules 30e-3 and 498A. In addition to inefficiencies in gathering and sorting through various systems and reports, they experienced typesetting and filing vendor difficulties as well as ballooning costs.

A STREAMLINED, SINGLE-SOURCE SOLUTION
Broadridge solved the provider’s fulfillment and reporting challenges with an integrated solution that combines data management, automated and traditional composition, SEC filings, fulfillment and web hosting. The result: A more efficient, economical process with minimal strain on IT resources.

The solution aggregates data from multiple systems, then applies best practices and client-specific business rules to automate and fulfill regulatory document requirements. Full support of Rules 30e-3 and 498A ensures that each contract owner receives documents specific to their holdings and nothing more.

It also optimizes communications with content management, automated publishing, typesetting and SEC EDGAR conversion and filing solutions for all Product Prospectuses, Initial Summary Prospectuses, Updating Summary Prospectuses and Statements of Additional Information.

AUTOMATION VIA RULES-BASED DATA MANAGEMENT ENGINE
Comprehensive, rules-based solution reduces complexity, ensures compliance and brings peace of mind.

COST EFFECTIVE AND COMPLIANCE-FOCUSED FULFILLMENT
Print and e-delivery pertains directly to each contract owner, including full support of Rules 30e-3 and 498A.

SMART, AUTOMATED WEB PRESENTMENT
“Set it and forget it” web presentment automatically keeps all product and fund documents up to date with 498A and 30e-3 compliance.

FILL IN THE GAPS AND SIMPLIFY TRANSITION
Select managed or full-service options, from typesetting and composition to SEC filing and investor distribution.

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Smart move: Why it makes sense to outsource SEC Rule 30e-3 and Rule 498A compliance

Transitioning from multiple, detailed paper-based communications to easily digestible digital summary documents can increase engagement, reduce costs and enhance sales. But making the move from paper to web presentment is a highly complex process with many moving pieces. Variable Annuity and Variable Life (VA/VL) providers are likely to experience many challenges along the way, including:

• Understanding the various regulations within Rules 30e-3 and 498A.
• Determining how to best provide current and prospective contract owners with the most up-to-date documents.
• Wasting time chasing down product and fund documents from both proprietary and third-party partners.
• Composing and filing product documents for both initial and updating product summary prospectuses.
• Reporting and seeking reimbursement from fund partners.
• Maintaining websites with updated product and fund documents.
• Management challenges, inability to scale and added cost due to multiple vendors.
• Looming iXBRL requirements that will tighten deadlines and cause additional work for already-stretched resources.

THE ANSWER: AN INTEGRATED SOLUTION THAT CHECKS ALL THE RIGHT BOXES
Broadridge provides a fully integrated solution that encompasses data management, fulfillment and web presentment, document composition and filing services. Our seamless solution helps to reduce IT strain and external costs, improves turnarounds, mitigates risk, and provides industry best practices to our clients.

THE BROADRIDGE ADVANTAGE
• Industry leading end-to-end solution. Our ever-expanding portfolio of services and products gives our clients the ability to do it all under one roof, gaining efficiencies and scale.
• Superlative web presentment capability. The fastest and easiest in the business. Give us a list of your products and underlying funds and we do the rest.
• White-glove service team. Experts in your documents, data, processes and people.
• Choice of document composition capabilities. Fully automated or managed service as well as SEC filing expertise in required form types.
• Best-in-class service. iXBRL tagging, validation and subject-matter experts.
• No rush fees. Complimentary test filings.
• Smart content technology. Alerts users to identical and similar components in real-time. Delivers a lean, well-curated component library. Reduces risk so you can publish with confidence.
• Easy import from most document sources. Single-source typesetting and filing. Digital and offset print and fulfillment.