

Retirement Cash Account

Earn income with a FDIC Insured Deposit Option in your retirement plan.

The Retirement Cash Account, provided by non-affiliated bank JPMorgan Chase Bank, N.A. ("JPMorgan"), is a cash deposit option for retirement plans custodied or sub-custodied at Matrix Trust Company ("Matrix Trust").

This bank account offers consumers FDIC insurance protection up to the applicable limit per depositor (participant), which is currently \$250,000¹.

Key Features of the Retirement Cash Account

- Interest payments are calculated using the average daily balance and credited to the Retirement Cash Account on the first business day of the following month²
- FDIC Insured
- No minimum deposit
- Daily liquidity
- No redemption restrictions

For Current Rate Information:

- Contact Matrix Client Services at 877-610-3822
- Visit www.broadridge.com/resource/matrix-trust-company
- Consult your plan's recordkeeper

RETIREMENT CASH ACCOUNT OVERVIEW

Effective Date	April 1-30, 2020
Retirement Cash Account Stated Interest Rate	0.15%
Bank Account Type	Demand Deposit Account
Banking Institution	JPMorgan Chase Bank, N.A.
Custodian	Matrix Trust Company
Trading ID	99MTDDA99
Plan Types Allowed	ERISA Qualified Plans and certain Governmental Plans ³
Plan Types Excluded	403(b) Plans, Non-Qualified Plans and Others ³
Minimum Deposit	\$0.00
Inception Date	October 1, 2019

Since the Retirement Cash Account is a bank account rather than an SEC-registered mutual fund, it has no expense ratio or prospectus. The rate of return may vary with market conditions and is subject to adjustment periodically by Matrix Trust Company. A servicing fee for certain services provided, such as processing transactions and reconciling aggregate account activity, is payable from JPMorgan to Matrix Trust in connection with the Retirement Cash Account and its accountholders.⁴

¹Please see back for disclosures.

Retirement Cash Account

¹ Cash in the Retirement Cash Account is held at JPMorgan. Deposits at JPMorgan are eligible for FDIC insurance of up to the applicable limit per depositor. For additional information regarding FDIC insurance, please visit www.fdic.gov or call 1-877-ASK-FDIC. JPMorgan is a national bank chartered under the laws of the United States of America. Matrix Trust is a Colorado State chartered non-depository trust company and a wholly owned subsidiary of Broadridge Financial Solutions, Inc. ("Broadridge"). JPMorgan and Matrix Trust are not affiliated companies.

² Retirement Cash Account Stated Interest Rate. Matrix Trust calculates the stated interest rate paid to participants on funds deposited into the Retirement Cash Account in accordance with an established rate table. The Retirement Cash Account interest rate is adjusted periodically and formulaically based on the Federal Funds Target Rate ("FFTR"). Under the current FFTR as of the date of this disclosure (0.25% or 25 basis points "bps"), the Retirement Cash Account stated interest rate is 0.15% (15 bps). If the FFTR were to decrease, the interest rate paid on the Retirement Cash Account would decrease formulaically. If the FFTR were to increase, the stated interest rate paid on the Retirement Cash Account would likewise increase formulaically. For example, every 0.25% (25 bps) increase or decrease in the FFTR when the FFTR is above 2.00% (200 bps), the rate of the stated interest paid on the Retirement Cash Account will increase or decrease by 0.15% (15 bps) and for every 0.25% (25 bps) increase or decrease in the FFTR when the FFTR is below 2.00% (200 bps), the rate of interest paid on the Retirement Cash Account will increase or decrease by 0.05% (5 bps). More information is available by contacting Matrix Trust Client Services at 877-610-3822. A Business Day is defined as any Monday through Friday that is not a Federal Reserve Bank or New York Stock Exchange holiday.

³ The Retirement Cash Account is only currently available to 401(a) Governmental or non-Governmental (ERISA) and 457(b) Governmental plans such as Defined Contribution 401(k) plans. Examples of the excluded account types are 403(b) accounts including 403(b)9, IRAs, 457(b) Tax Exempt and other NQ Deferred Compensation plans, VEBAs, and Group Trusts. This is subject to change and may not include all excluded account types. Please contact Matrix Trust Client Services at 877-610-3822 to inquire about specific plan types' eligibility.

⁴ Servicing Fee. A servicing fee for certain services provided by Matrix Trust, such as sub-accounting, support, processing transactions and reconciling aggregate account activity, is payable in connection with the Retirement Cash Account and its participants, and would represent indirect compensation for purposes of Section 408(b)(2) of ERISA.

JPMorgan makes an interest rate payment to the demand deposit account (DDA). From the JPMorgan DDA's interest rate payment, Matrix Trust calculates both the Retirement Cash Account stated interest rate and the servicing fee in accordance with an established rate table.

Matrix Trust's servicing fee is currently 0.35% (35 bps). The Retirement Cash Account servicing fee is adjusted periodically and formulaically based on the FFTR. If the FFTR were to decrease, the servicing fee would decrease formulaically. If the FFTR were to increase, the servicing fee would likewise increase formulaically. For example, for every 0.25% (25 bps) increase or decrease in the FFTR when the FFTR is above 2.00% (200 bps), the servicing fee paid on the Retirement Cash Account will increase or decrease by 0.0625% (6.25 bps) and for every 0.25% (25 bps) increase or decrease in the FFTR when the FFTR is below 2.00% (200 bps), the servicing fee paid on the Retirement Cash Account will increase or decrease by 0.1625% (16.25 bps).

The rate of the servicing fee that Matrix Trust receives may exceed the stated interest rate or effective yield that participants receive in the Retirement Cash Account, and the payment of the servicing fee may reduce the yield that participants receive. Other than the applicable fees charged on plan custody accounts, there will be no charges, fees, or commissions imposed on the account for the inclusion of the Retirement Cash Account in the plan menu. The current Retirement Cash Account interest rate will be disclosed on the Matrix Trust website and will change in accordance with the mechanic described above without notice.

<https://www.broadridge.com/resource/matrix-trust-company>