

# Twelve Points Ret Adv Cons CIT CL I

Portfolio Date: 3/31/2025

Maintained by:  
Matrix Trust Company

## Fund Profile

|                      |                               |
|----------------------|-------------------------------|
| CUSIP                | 57687M754                     |
| Morningstar Category | US SA Conservative Allocation |
| Base Currency        | US Dollar                     |

## Fee/ Expense

|                   |        |
|-------------------|--------|
| Net Expense Ratio | 0.59   |
| Fee per \$1,000   | \$5.90 |

\*Fee per \$1000 is assuming no return and based on total net expense for one year.

## Operations Information

|                          |           |
|--------------------------|-----------|
| Net Assets - Share Class | 1,120,000 |
| Inception Date           | 9/23/2024 |

\*No commissions or redemption fees charged for purchases and sales of interests in the fund

## Investment Strategy

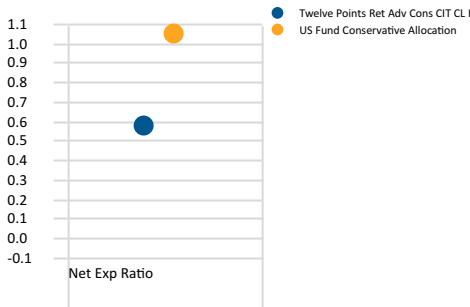
The "Twelve Points Retirement Advisors Conservative CIT" (the "Conservative Fund") is an asset allocation Fund that seeks current income, capital preservation, and long-term capital appreciation and primarily invests the assets of the trust among exchange traded products, mutual funds and individual equities that provide balanced exposure to domestic 2 and international debt and equity securities. Investments in individual equities will primarily, if not exclusively, be made through the CITs advised by the Sub-Advisor (through a "nesting" class without a second layer of Trustee Fees or advisory fees) to allow for efficient management of equity trades. The Conservative Fund typically allocates approximately 20% of its assets to equity securities and 80% in fixed income securities, though this percentage can vary based on the Sub-Advisor's tactical decisions.

## Investment Philosophy

The SubAdvisor's investment process relies on proprietary quantitative models as well as the SubAdvisor's fundamental views regarding factors that may not be captured by the quantitative models. The allocations to each asset class will change over time as the Sub-Advisor's expectations of each asset class shift. The Conservative Fund's indirect holdings by virtue of investing in securities representing these asset classes consist of a diversified mix of domestic and international, including emerging market, equity securities across all market capitalizations, investment-grade and high yield government and corporate bonds, inflation protected securities, mortgage pass-through securities, commercial mortgage-backed securities, commodities and real estate investment trusts (REITs). In addition, the Conservative Fund may invest in cash and cash equivalents or money market funds.

## Expense Relative to Peer Group

Peer Group (5-95%): Separate Accounts - U.S. - Aggressive Allocation



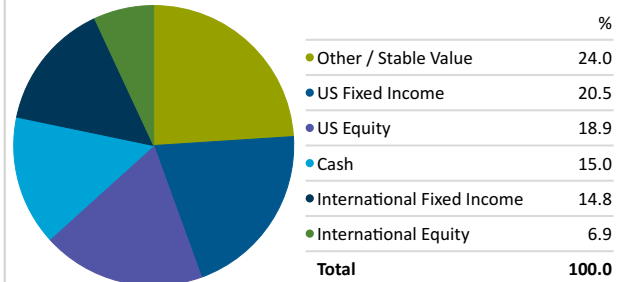
## Top Holdings

Portfolio Date: 3/31/2025

| Asset Name                               | Port % |
|--|--------|
| Victory Market Neutral Income I          | 10.73  |
| Vanguard Short-Term Infl-Prot Secs ETF   | 10.49  |
| Wavelength                               | 10.30  |
| First Trust Preferred Sec & Inc ETF      | 10.28  |
| VanEck IG Floating Rate ETF              | 10.20  |
| Twelve Points Ret Adv High Inc Port CL N | 9.87   |
| TCW Emerging Markets Local Ccy Inc I     | 7.35   |
| NYLI Hedge Multi-Strategy Tracker ETF    | 4.88   |
| Twelve Points Ret Adv Div Gr Eq Prt CL N | 4.82   |
| Simplify Multi-QIS Alternative ETF       | 4.55   |

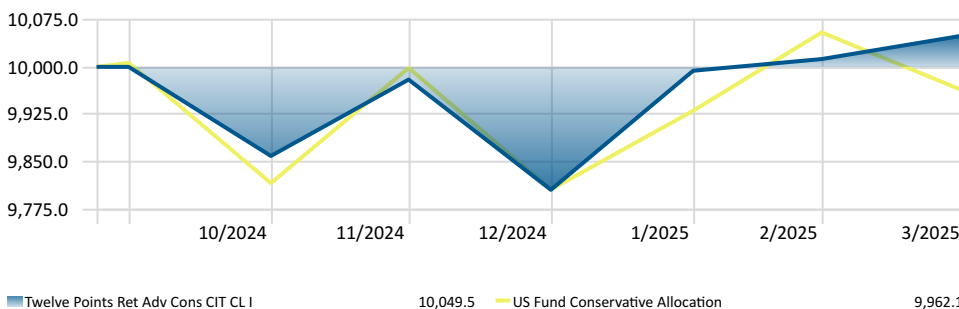
## Twelve Points Conservative - Asset Allocation

Portfolio Date: 3/31/2025



## Investment Growth of \$10,000

Time Period: 9/24/2024 to 3/31/2025



## Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit <https://www.broadridge.com/cit/twelve-points-target-risk-portfolios>. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

## Trailing Returns - Investment & Benchmark

|                                     | 1 Mth | 3 Mth | 1 Year |
|-------------------------------------|-------|-------|--------|
| Twelve Points Ret Adv Cons CIT CL I | 0.37  | 2.47  | 0.49   |
| US Fund Conservative Allocation     | -0.91 | 1.60  | 5.02   |

## Risk & Return Since Inception

Time Period: Since Inception to 3/31/2025

|                      | Inv  | +/- Bmk1 |
|----------------------|------|----------|
| Return               | 0.49 | 0.93     |
| Std Dev Population   |      |          |
| Downside Deviation   |      |          |
| Alpha                |      |          |
| Beta                 |      |          |
| R2                   |      |          |
| Sharpe Ratio (arith) |      |          |
| Tracking Error       |      |          |

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

**Matrix**  
TRUST COMPANY

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Source: Morningstar Direct