Strategic Roadmap Mod II

Portfolio Date: 10/31/2020

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	87239R316
Morningstar Category	US SA Allocation--30% to 50% Equity
Manager Name	Brett Wessels, CFA
Subadvisor	Steele Capital Management Inc

Fee/ Expense

Net Expense Ratio	0.44
Fee per $1,000	$4.40

Fee per $1,000 is assuming no return and based on total net expense for one year

Portfolio Construction

The Moderate Fund is a strategic asset allocation fund that invests in a diversified portfolio through the use of mutual funds, ETFs, individual securities and other pooled funds. The primary objective of the fund is current income and moderate long-term capital appreciation. The Moderate Fund will typically allocate approximately 40% of its assets in a combination of U.S. and foreign equities, and 60% in bonds, a portion of which can be allocated to international bonds and cash vehicles. The Moderate Fund may also have an allocation to Real Estate, Commodities, or other alternative strategies to help it pursue its investment objectives. The Moderate Fund is designed for those investors seeking a portfolio with moderate risk and medium growth potential.

Operations Information

Net Assets - Share Class	10,000
Inception Date	6/30/2015
Turnover Ratio %	8.33

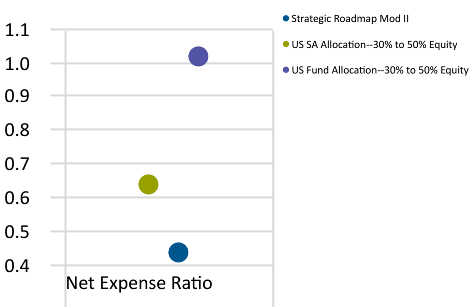
No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Philosophy

The Matrix Trust Company sponsored Strategic Roadmap Portfolios are a series of risk-based CIFs designed to provide retirement plan participants with broadly diversified portfolios that align with their own risk profile and time horizon. Steele Capital Management, the subadvisor to these funds, embraces strategic asset allocation using multiple asset classes and strategies. For additional information, go to www.steelecapital.com.

Expense Relative to Peer Group

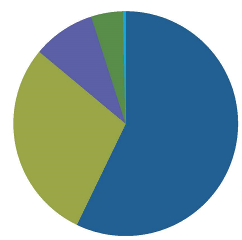
Peer Group (5-95%): Funds - U.S. - Allocation--30% to 50% Equity



Top 10 Holdings

Asset Name	Port %
DoubleLine Total Return Bond I	17.76
iShares Core US Aggregate Bond ETF	16.90
Guggenheim Total Return Bond Instl	16.17
Schwab International Equity ETF™	8.99
DoubleLine Shiller Enhanced CAPE® I	7.73
DoubleLine Flexible Income I	6.34
Schwab US Large-Cap ETF™	6.32
iShares Morningstar Large-Cap Value ETF	5.23
Vanguard FTSE Emerging Markets ETF	4.55
iShares Morningstar Mid-Cap Growth ETI	2.61

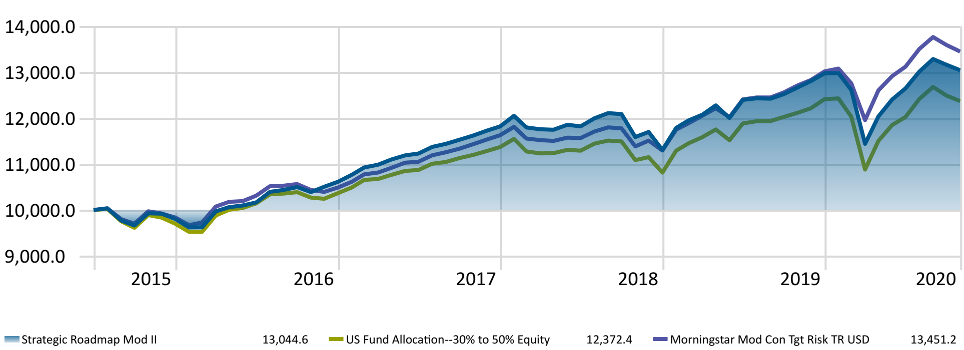
Asset Allocation



	%
U.S. Fixed Income	57.17
U.S. Equity	28.88
International Equity	8.99
International Equity (Emerging)	4.55
Cash	0.40
Total	100.00

Investment Growth

Time Period: 7/1/2015 to 10/31/2020



Trailing Returns - Investment and Index

	YTD	1 Year	3 Years	5 Years
Strategic Roadmap Mod II	0.51	2.96	3.93	5.61
US Fund Allocation--30% to 50% Equity	-0.35	2.11	3.37	4.58
Morningstar Mod Con Tgt Risk TR USD	3.31	5.81	5.56	6.16

Risk & Return Since Inception

Calculation Benchmark: Morningstar Mod Con Tgt Risk TR USD

	Inv	Cat Avg
Return	5.11	4.04
Std Dev Population	2.09	2.12
Downside Deviation	0.46	0.48
Alpha	-0.10	-0.20
Beta	1.15	1.18
R2	95.30	97.17
Sharpe Ratio (arith)	0.16	0.12
Tracking Error	0.53	0.48

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

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Source: Morningstar Direct