

StarTrack 2050 Fund®

Portfolio Date: 6/30/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP 87239R258
Morningstar Category US SA Target-Date 2050
Manager Name Matt Lankford
Base Currency US Dollar

Fee/ Expense

Net Expense Ratio 0.70
Fee per \$1,000 \$7.00

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

Net Assets - Share Class 6,290,000
Inception Date 7/31/2015
Turnover Ratio % 32.51

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Portfolio Construction

The 2050 Fund seeks to invest primarily in equity mutual funds to be broadly diversified across and within domestic, international and emerging markets asset classes. The Fund will strive to maintain such an asset mix, depending on the prevailing market conditions, until approximately 10-20 years before the stated target date. Once the Fund is within the final 10-20 years of the target date, the Fund will seek to reduce risk on a periodic basis by adjusting the Fund's ratio of equity to fixed-income mutual funds downward as the target date approaches. Upon the target date, the Fund will seek to achieve an asset allocation of 30% equity mutual funds and 70% fixed-income mutual funds.

Investment Philosophy

The StarPath Funds® investment philosophy is based on the following core beliefs for equity investing: Diversification reduces risk; Markets are efficient; Asset allocation is the key determinate of portfolio returns; Passive management is superior to active management; Asset class investing is superior to indexing. Rogers' core beliefs for fixed-income investing include: Invest in high-quality, investment grade fixed-income securities and Keep durations and maturities short to intermediate.

Top Holdings

Asset Name	Port %
DFA US Core Equity 1 I	55.05
DFA International Core Equity 2 I	19.35
DFA Global Real Estate Securities Poi	8.73
DFA Emerging Markets Core Equity 2	6.10
DFA US Large Cap Value I	4.81
DFA US Small Cap Value I	4.46
Federated Hermes Treasury Obl IS	1.51

Top 5 out of 13,327 Stocks Held

Microsoft Corp	2.86
Apple Inc	2.59
NVIDIA Corp	1.83
Amazon.com Inc	1.41
Meta Platforms Inc Class A	1.10
Total	9.79

Equity Style

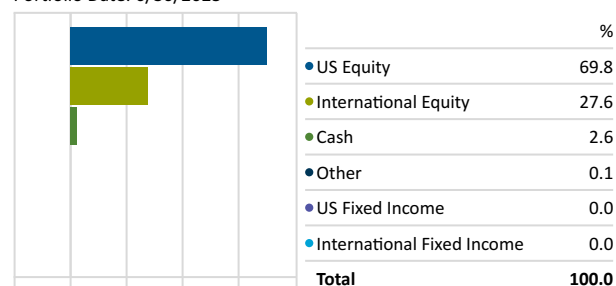
Equity Style Value %	36.03
Equity Style Core %	45.49
Equity Style Growth %	18.49

Fixed Income Style

Average Credit Quality	AA
Average Eff Duration Survey	4.43
Average Eff Maturity Survey	4.73
Average Price	104.19

Asset Allocation

Portfolio Date: 6/30/2025



Investment Growth

Time Period: 8/1/2015 to 6/30/2025



Trailing Returns - Investment and Category

	YTD	1 Year	3 Years
StarTrack 2050 Fund®	7.79	13.14	14.63
US Fund Target-Date 2050	8.97	13.80	14.75

Risk & Return Since Inception

	Inv	Cat Avg
Return	9.56	8.81
Std Dev Population	15.59	13.81
Downside Deviation	3.86	2.22
Alpha	1.15	0.90
Beta	1.44	1.30
R2	95.23	98.78
Sharpe Ratio (arith)	0.48	0.48
Tracking Error	5.80	3.51

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



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