

# StarCore I Fund®

Portfolio Date: 3/31/2025

Maintained by:  
Matrix Trust Company

## Fund Profile

CUSIP 337739551  
Morningstar Category\ Moderately Conservative Allocation  
Manager Name Matt Lankford  
Base Currency US Dollar

## Fee/ Expense

Net Expense Ratio 0.68  
Fee per \$1,000 \$6.80

\*Fee per \$1000 is assuming no return and based on total net expense for one year

## Operations Information

Net Assets - Share Class 17,140,000  
Inception Date 11/30/2006  
Turnover Ratio % 12.63

\*No commissions or redemption fees charged for purchases and sales of interests in the fund

## Portfolio Construction

This Fund seeks to be the most conservative of the StarCore Funds®, placing a greater emphasis on current income than on growth. Under normal circumstances, the Fund will invest 60% of its assets in fixed-income mutual funds and 40% of its assets in equity mutual funds. The fixed-income portion of the Fund will primarily consist of fixed-income mutual funds that invest in high quality investment grade fixed-income securities with durations and maturities in the short to intermediate term range. The equity portion of the Fund will consist of 65-85% U.S. equity mutual funds and 15-35% international equity mutual funds.

## Investment Philosophy

The StarPath Funds® investment philosophy is based on the following core beliefs for equity investing: Diversification reduces risk; Markets are efficient; Asset allocation is the key determinate of portfolio returns; Passive management is superior to active management; Asset class investing is superior to indexing. Rogers' core beliefs for fixed-income investing include: Invest in high-quality, investment grade fixed-income securities and Keep durations and maturities short to intermediate.

## Top Holdings

| Asset Name                           | Port % |
|--------------------------------------|--------|
| DFA Five-Year Global Fixed-Income I  | 26.46  |
| DFA Short-Term Government I          | 26.41  |
| DFA US Core Equity 1 I               | 21.42  |
| DFA International Core Equity I      | 8.08   |
| DFA Inflation-Protected Securities I | 6.13   |
| DFA Real Estate Securities I         | 4.08   |
| DFA US Large Cap Value I             | 2.02   |
| DFA Emerging Markets Core Equity I   | 1.92   |
| DFA US Small Cap Value I             | 1.80   |
| Federated Hermes Treasury Obl IS     | 1.69   |

## Top 5 out of 10,965 Stocks Held

|                            |  |
|----------------------------|--|
| Microsoft Corp             |  |
| Apple Inc                  |  |
| NVIDIA Corp                |  |
| Amazon.com Inc             |  |
| Meta Platforms Inc Class A |  |
| <b>Total</b>               |  |

### Weight

|             |
|-------------|
| 1.20        |
| 1.08        |
| 0.77        |
| 0.59        |
| <u>0.46</u> |
| <b>4.10</b> |

## Equity Style

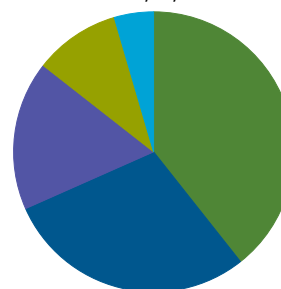
|                       |       |
|-----------------------|-------|
| Equity Style Value %  | 33.56 |
| Equity Style Core %   | 46.60 |
| Equity Style Growth % | 19.84 |

## Fixed Income Style

|                             |       |
|-----------------------------|-------|
| Average Credit Quality      | AA    |
| Average Eff Duration Survey | 1.77  |
| Average Eff Maturity Survey | 1.95  |
| Average Price               | 99.69 |

## Asset Allocation

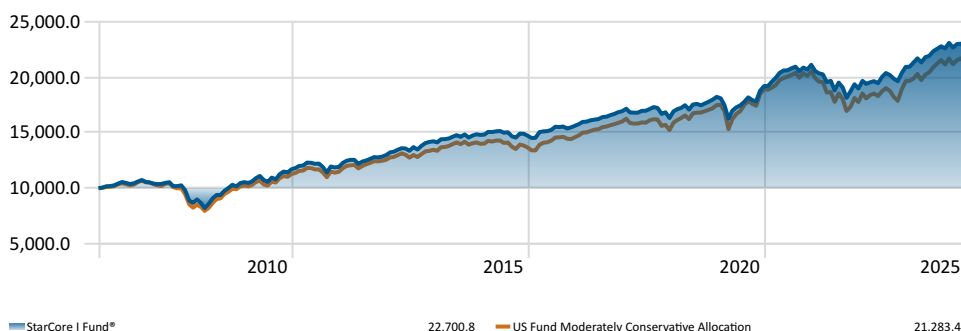
Portfolio Date: 3/31/2025



|                            | %            |
|----------------------------|--------------|
| Cash                       | 39.3         |
| US Equity                  | 29.0         |
| US Fixed Income            | 17.2         |
| International Equity       | 9.9          |
| International Fixed Income | 4.5          |
| Other                      | 0.0          |
| <b>Total</b>               | <b>100.0</b> |

## Investment Growth

Time Period: 12/1/2006 to 3/31/2025



## Trailing Returns - Investment and Category

|  | YTD  | 1 Year | 3 Years |
|--|------|--------|---------|
| StarCore I Fund®                           | 0.30 | 4.80   | 3.93    |
| US Fund Moderately Conservative Allocation | 0.72 | 5.13   | 2.95    |

## Risk & Return Since Inception

|                      | Inv   | Cat Avg |
|----------------------|-------|---------|
| Return               | 4.57  | 4.18    |
| Std Dev Population   | 7.09  | 7.78    |
| Downside Deviation   | 3.75  | 3.43    |
| Alpha                | 0.81  | 0.26    |
| Beta                 | 0.56  | 0.62    |
| R2                   | 94.81 | 93.53   |
| Sharpe Ratio (arith) | 0.44  | 0.35    |
| Tracking Error       | 5.59  | 5.13    |

## Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



Matrix Trust Company  
717 17th Street, Suite 1300  
Denver, CO 80202  
Email: MatrixAdvisorServices@Broadridge.com  
Phone: 866.935.6824



Rogers Wealth Group  
Craig Rogers  
1330 Summit Avenue  
Fort Worth, TX 76102  
T: 866-4-ROGERS