

StarCore Global Value Fund®

Portfolio Date: 6/30/2025

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP 337739510
Morningstar Category US SA Global Small/Mid Stock
Manager Name Matt Lankford
Base Currency US Dollar

Fee/ Expense

Net Expense Ratio 0.76
Fee per \$1,000 \$7.60

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

Net Assets - Share Class 4,780,000
Inception Date 11/30/2006
Turnover Ratio % 15.04

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Portfolio Construction

This equity Fund seeks global diversification across all market capitalizations with a focus on value. Under normal circumstances, this Fund seeks to invest up to 98% of its assets in equity mutual funds. The Fund will primarily invest in domestic value, international value, and emerging markets value mutual funds. The Fund will strive to increase potential expected long-term returns by favoring value over a more traditional "blended" markets or growth-oriented approach. This Fund may be appropriate for long-term investors seeking to be invested in the Fund for ten years or more.

Investment Philosophy

The StarPath Funds® investment philosophy is based on the following core beliefs for equity investing: Diversification reduces risk; Markets are efficient; Asset allocation is the key determinate of portfolio returns; Passive management is superior to active management; Asset class investing is superior to indexing. Rogers' core beliefs for fixed-income investing include: Invest in high-quality, investment grade fixed-income securities and Keep durations and maturities short to intermediate.

Top Holdings

Asset Name	Port %
DFA US Core Equity 2 I	23.33
DFA US Large Cap Value I	22.56
DFA US Small Cap Value I	20.75
DFA International Core Equity 2 I	10.91
DFA International Value I	10.03
DFA International Small Cap Value I	5.78
DFA Emerging Markets Core Equity 2	5.14
Federated Hermes Treasury Obl IS	1.50

Top 5 out of 12,648 Stocks Held

Asset Name	Weight
JPMorgan Chase & Co	1.40
Microsoft Corp	1.17
Exxon Mobil Corp	1.17
Apple Inc	1.07
Berkshire Hathaway Inc Cl B	0.86
Total	5.67

Equity Style

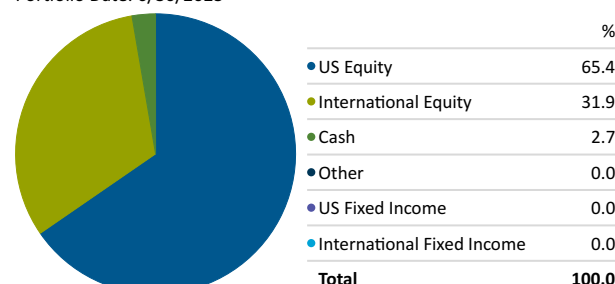
Equity Style Value %	52.31
Equity Style Core %	35.33
Equity Style Growth %	12.36

Fixed Income Style

Average Credit Quality	
Average Eff Duration Survey	
Average Eff Maturity Survey	
Average Price	

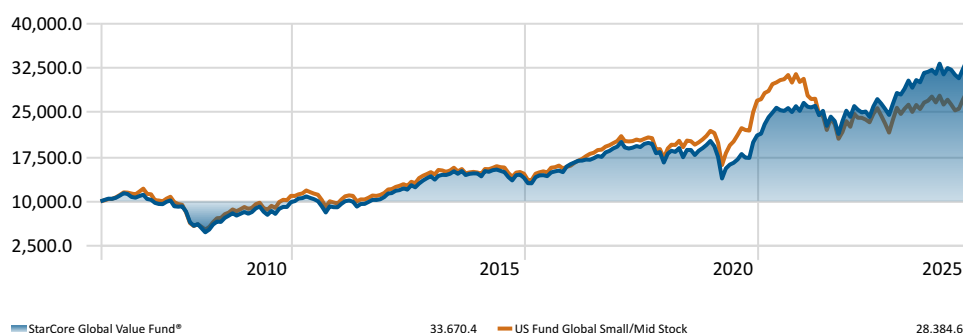
Asset Allocation

Portfolio Date: 6/30/2025



Investment Growth

Time Period: 12/1/2006 to 6/30/2025



Trailing Returns - Investment and Category

	YTD	1 Year	3 Years
StarCore Global Value Fund®	7.31	12.07	14.01
US Fund Global Small/Mid Stock	7.91	11.13	8.86

Risk & Return Since Inception

	Inv	Cat Avg
Return	6.75	7.37
Std Dev Population	18.27	17.87
Downside Deviation	5.35	5.46
Alpha	0.22	1.01
Beta	1.43	1.37
R2	90.61	86.62
Sharpe Ratio (arith)	0.29	0.33
Tracking Error	7.67	7.94

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



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