

StarCore International Fund®

Portfolio Date: 12/31/2024

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP 337739486
Morningstar Category US SA Foreign Large Blend
Manager Name Matt Lankford
Base Currency US Dollar

Fee/ Expense

Net Expense Ratio 0.76
Fee per \$1,000 \$7.60

*Fee per \$1000 is assuming no return and based on total net expense for one year

Operations Information

Net Assets - Share Class 1,520,000
Inception Date 11/30/2006
Turnover Ratio % 14.97

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Portfolio Construction

This Fund seeks to invest in thirty-eight countries, excluding the U.S. & Canada, through mutual funds that invest in both developed and emerging markets. Under normal circumstances, the Fund will invest up to 98% of its assets in equity mutual funds. The Fund will seek to diversify amongst all market capitalizations and styles, with the intention of gaining the potential benefits of investment opportunities outside the U.S. and Canada.

Investment Philosophy

The StarPath Funds® investment philosophy is based on the following core beliefs for equity investing: Diversification reduces risk; Markets are efficient; Asset allocation is the key determinate of portfolio returns; Passive management is superior to active management; Asset class investing is superior to indexing. Rogers' core beliefs for fixed-income investing include: Invest in high-quality, investment grade fixed-income securities and Keep durations and maturities short to intermediate.

Top Holdings

Asset Name	Port %
DFA International Core Equity I	53.99
DFA Emerging Markets Core Equity I	20.09
DFA Large Cap International I	15.95
DFA International Value I	8.07
Federated Hermes Treasury Obl IS	1.91

Top 5 out of 11,489 Stocks Held

	Weight
Shell PLC ADR	1.04
TotalEnergies SE	0.90
Toyota Motor Corp	0.72
Taiwan Semiconductor Co	0.70
Novo Nordisk A/S Class B	0.67
Total	4.03

Equity Style

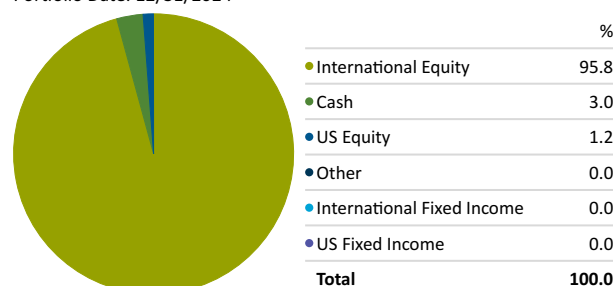
Equity Style Value % 38.82
Equity Style Core % 37.52
Equity Style Growth % 23.65

Fixed Income Style

Average Credit Quality
Average Eff Duration Survey
Average Eff Maturity Survey
Average Price

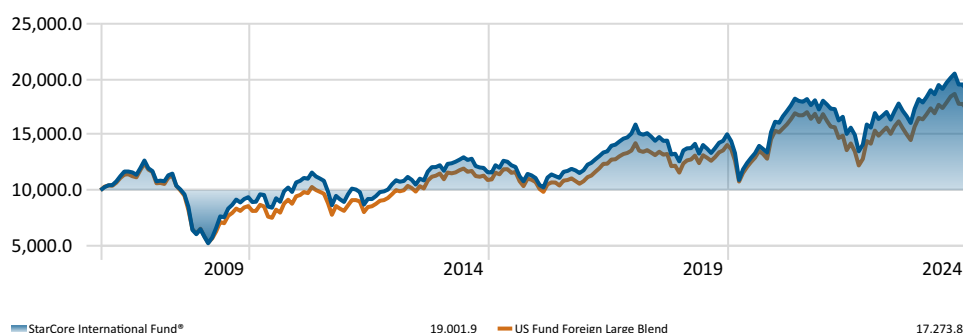
Asset Allocation

Portfolio Date: 12/31/2024



Investment Growth

Time Period: 12/1/2006 to 12/31/2024



Trailing Returns - Investment and Category

	YTD	1 Year	3 Years
StarCore International Fund®	4.50	4.50	1.75
US Fund Foreign Large Blend	4.78	4.78	0.86

Risk & Return Since Inception

	Inv	Cat Avg
Return	3.61	3.02
Std Dev Population	18.23	17.12
Downside Deviation	5.52	4.80
Alpha	-2.41	-2.86
Beta	1.40	1.33
R2	90.01	91.52
Sharpe Ratio (arith)	0.12	0.09
Tracking Error	7.63	6.44

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



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