

StarCore III Fund®

Portfolio Date: 12/31/2024

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP 337739536
Morningstar Category SA Moderately Aggressive Allocation
Manager Name Matt Lankford
Base Currency US Dollar

Fee/ Expense

Net Expense Ratio 0.68
Fee per \$1,000 \$6.80

*Fee per \$1000 is assuming no return and based on total net expense for one year

Portfolio Construction

This Fund seeks more aggressive wealth enhancement through increased exposure to equity positions, while maintaining a smaller allocation of fixed-income mutual funds. The Fund will seek to invest 80% of its assets in equity mutual funds and 20% of its assets in fixed-income mutual funds. Under normal circumstances, the equity portion of the Fund will consist of 65-85% U.S. equity mutual funds and 15-35% international equity mutual funds.

Operations Information

Net Assets - Share Class 34,340,000
Inception Date 11/30/2006
Turnover Ratio % 13.11

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Philosophy

The StarPath Funds® investment philosophy is based on the following core beliefs for equity investing: Diversification reduces risk; Markets are efficient; Asset allocation is the key determinate of portfolio returns; Passive management is superior to active management; Asset class investing is superior to indexing. Rogers' core beliefs for fixed-income investing include: Invest in high-quality, investment grade fixed-income securities and Keep durations and maturities short to intermediate.

Top Holdings

Asset Name	Port %
DFA US Core Equity 1 I	47.97
DFA International Core Equity I	14.27
DFA Five-Year Global Fixed-Income I	8.12
DFA Short-Term Government I	8.12
DFA Real Estate Securities I	7.02
DFA Emerging Markets Core Equity I	4.78
DFA US Large Cap Value I	2.97
DFA US Small Cap Value I	2.95
DFA Inflation-Protected Securities I	1.97
Federated Hermes Treasury Obl IS	1.82

Top 5 out of 12,800 Stocks Held

Microsoft Corp	
Apple Inc	
NVIDIA Corp	
Amazon.com Inc	
Meta Platforms Inc Class A	
Total	

Weight

2.48
2.24
1.58
1.22
<u>0.94</u>
8.46

Equity Style

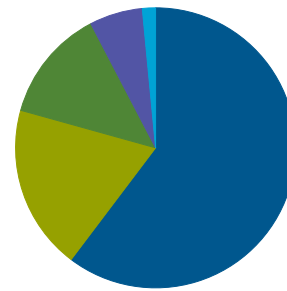
Equity Style Value %	35.90
Equity Style Core %	45.50
Equity Style Growth %	18.60

Fixed Income Style

Average Credit Quality	AA
Average Eff Duration Survey	1.75
Average Eff Maturity Survey	1.93
Average Price	

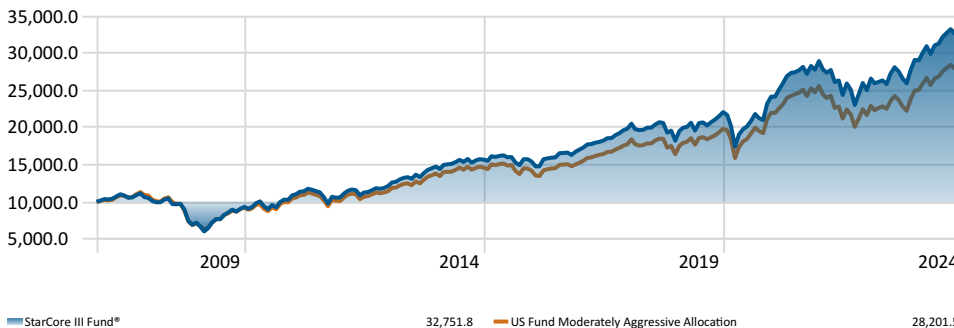
Asset Allocation

Portfolio Date: 12/31/2024



Investment Growth

Time Period: 12/1/2006 to 12/31/2024



Trailing Returns - Investment and Category

	YTD	1 Year	3 Years
StarCore III Fund®	12.50	12.50	4.19
US Fund Moderately Aggressive Allocation	12.84	12.84	3.28

Risk & Return Since Inception

	Inv	Cat Avg
Return	6.78	5.91
Std Dev Population	13.75	13.16
Downside Deviation	1.77	1.37
Alpha	1.23	0.51
Beta	1.10	1.06
R2	96.74	98.04
Sharpe Ratio (arith)	0.39	0.34
Tracking Error	2.78	1.98

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit the fund's web page noted above. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824

Subadvisor:



Rogers Wealth Group
Craig Rogers
1330 Summit Avenue
Fort Worth, TX 76102
T: 866-4-ROGERS

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Source: Morningstar Direct