CLASS DESCRIPTION
(CL V1)

MATRIX TRUST COMPANY SHORT TERM AND STABLE VALUE COLLECTIVE INVESTMENT FUNDS FOR EMPLOYEE BENEFIT PLANS

INCOME HORIZON 2026-2027
INCOME HORIZON 2028-2029
INCOME HORIZON 2030-2031
INCOME HORIZON 2032-2033
INCOME HORIZON 2034-2035
INCOME HORIZON 2036-2037
INCOME HORIZON 2038-2039
INCOME HORIZON 2040-2041
INCOME HORIZON 2042-2043
INCOME HORIZON 2044-2045
INCOME HORIZON 2046-2047
+
INCOME HORIZON 20XX-20YY*
****XX and YY are each 2 years following the above progression (i.e., 2048-2049, 2050-2051, etc.)***

(each, the "Fund")

Pursuant to Article 2.2 of Declaration of Trust for the Matrix Trust Company Short Term and Stable Value Collective Investment Funds dated September 30, 2021, which authorizes Matrix Trust Company (the "Trustee") to divide a Fund established thereunder, including the Fund, into one or more Classes of Units representing beneficial interests in such Fund with differing fee and expense obligations, the Trustee hereby declares that the Fund shall have the authority to issue Units in the following Class ("CL V1"). CL V1 shall have the rights, privileges and obligations set in the Declaration of Trust and as set forth below. Capitalized terms used and not otherwise defined shall have the meanings set forth in the Declaration of Trust.

Eligibility to Invest in Class: Eligibility for a Qualified Trust to invest in Units of CL V1 shall be determined based upon:

A Qualified Trust is eligible to invest in this Class, an adviser share class, based upon the Qualified Trust having a relationship with certain service providers.

Class Specific Fees and Expenses: CL V1 will be charged the fees and expenses as described below:

<u>Trustee Fee</u>: 0.095% (9.5 basis points)

> The Trustee Fee is an annual fee based on the total net assets of the Fund. The Trustee Fee will accrue on a daily basis and be payable monthly in arrears. The Trustee Fee will be charged directly to the Fund.

Service Provider Fee: 0.195% (19.5 basis points)

As this share class has been created for a specific service provider, a 3(38) investment manager (unaffiliated with the Trustee and Pacific Life), who has retained other service providers in connection with services provided by the 3(38) investment manager and the other service providers, each CIT will also be charged a Service Provider Fee of 19.5 basis points annually on total net assets in this share class, accrued daily and payable monthly in arrears. This fee will be paid in aggregate to the 3(38) investment manager for its services and for distribution among the service providers, which may include affiliates of the Trustee.

It is the understanding of Trustee and Pacific Life that the 3(38) investment manager has retained the Trustee's affiliate, Fi360, Inc., f/k/a LDI-MAP, LLC d/b/a iJoin, as the Middleware Provider, at a rate of 2.5 basis points on total net assets to be paid out its Service Provider Fee to help enable the payout at the option of retirement plan participants of lifetime income under the GA Contracts and DIA(s).

Expenses:

CL V1 will be charged such other class specific expenses as are permitted by the Declaration of Trust. CL V1 will also be charged its allocable share of the fees and expenses borne by the Fund that are not specially allocated to one or more other Classes as are permitted by the Declaration of Trust.

MATRIX TRUST COMPANY

By: /s/ Stephen Sturgeon
Name: Steve Sturgeon
Title: Vice President- Operations