

**CLASS DESCRIPTION
(CL AN)**

**MATRIX TRUST COMPANY SHORT TERM AND STABLE VALUE
COLLECTIVE INVESTMENT FUNDS FOR
EMPLOYEE BENEFIT PLANS**

INCOME HORIZON 2026-2027
INCOME HORIZON 2028-2029
INCOME HORIZON 2030-2031
INCOME HORIZON 2032-2033
INCOME HORIZON 2034-2035
INCOME HORIZON 2036-2037
INCOME HORIZON 2038-2039
INCOME HORIZON 2040-2041
INCOME HORIZON 2042-2043
INCOME HORIZON 2044-2045
INCOME HORIZON 2046-2047

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*INCOME HORIZON 20XX-20YY**

**XX and YY are each 2 years following the above progression (i.e., 2048-2049, 2050-2051, etc.)*

(each, the “Fund”)

Pursuant to Article 2.2 of Declaration of Trust for the Matrix Trust Company Short Term and Stable Value Collective Investment Funds dated September 30, 2021, which authorizes Matrix Trust Company (the “Trustee”) to divide a Fund established thereunder, including the Fund, into one or more Classes of Units representing beneficial interests in such Fund with differing fee and expense obligations, the Trustee hereby declares that the Fund shall have the authority to issue Units in the following Class (“CL AN”). CL AN shall have the rights, privileges and obligations set in the Declaration of Trust and as set forth below. Capitalized terms used and not otherwise defined shall have the meanings set forth in the Declaration of Trust.

Purpose of Class:

This share class is established for administrative purposes for the temporary holding of plan assets pending transfer for annuitization. Assets are transferred on the books and records of the Trustee to this class following a Participant’s instruction to annuitize. Assets are then held in this class until transfer to Pacific Life for annuitization. Assets are received into, and transferred out of, this share class at a set dollar value (\$1 per share). No Trustee or Service Provider Fees will be accrued on assets in this share class.

Class Specific Fees and Expenses: CL AN will be charged the fees and expenses as described below:

Trustee Fee: None

Service Provider Fee: None

Expenses: None

MATRIX TRUST COMPANY

By: /s/ Stephen Sturgeon

Name: Steve Sturgeon

Title: Vice President- Operations