

Matrix Trust Company
Collective Investment Trusts
For Employee Benefit Plans
GoalPath Fi360 Indexed Portfolios

Financial Statements as of and for the
Year Ended May 31, 2023, and Independent Auditor's Report.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

TABLE OF CONTENTS

INDEPENDENT AUDITOR’S REPORT	3
STATEMENTS OF FINANCIAL CONDITION	5
SCHEDULES OF INVESTMENTS	8
STATEMENTS OF OPERATIONS	13
STATEMENTS OF CHANGES IN PARTICIPANTS’ INTEREST	16
FINANCIAL HIGHLIGHTS	18
NOTES TO FINANCIAL STATEMENTS	20



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INDEPENDENT AUDITOR'S REPORT

To the Trust Committee of Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans

Opinion

We have audited the financial statements of GoalPath Fi360 2020 Indexed Aggressive Portfolio, GoalPath Fi360 2020 Indexed Conservative Portfolio, GoalPath Fi360 2020 Indexed Moderate Portfolio, GoalPath Fi360 2030 Indexed Aggressive Portfolio, GoalPath Fi360 2030 Indexed Conservative Portfolio, GoalPath Fi360 2030 Indexed Moderate Portfolio, GoalPath Fi360 2040 Indexed Aggressive Portfolio, GoalPath Fi360 2040 Indexed Conservative Portfolio, GoalPath Fi360 2040 Indexed Moderate Portfolio, GoalPath Fi360 2050 Indexed Aggressive Portfolio, GoalPath Fi360 2050 Indexed Conservative Portfolio, GoalPath Fi360 2050 Indexed Moderate Portfolio, GoalPath Fi360 2060 Indexed Aggressive Portfolio, GoalPath Fi360 2060 Indexed Conservative Portfolio, and GoalPath Fi360 2060 Indexed Moderate Portfolio, fifteen of the funds of Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans (collectively, the "Funds"), which comprise the statements of financial condition, including the schedules of investments, as of May 31, 2023, and the related statements of operations, changes in participants' interest, and the financial highlights for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as of May 31, 2023, and the results of their operations, changes in their participants' interest, and financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Deloitte Touche LLP

September 8, 2023

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

STATEMENTS OF FINANCIAL CONDITION

As of May 31, 2023

	GoalPath Fi360 2020 Indexed Aggressive Portfolio	GoalPath Fi360 2020 Indexed Conservative Portfolio	GoalPath Fi360 2020 Indexed Moderate Portfolio	GoalPath Fi360 2030 Indexed Aggressive Portfolio	GoalPath Fi360 2030 Indexed Conservative Portfolio	GoalPath Fi360 2030 Indexed Moderate Portfolio
Assets						
Investments at Fair Value (1)	\$ 8,275,421	\$ 38,111,358	\$ 11,093,070	\$ 11,660,780	\$ 46,325,879	\$ 11,331,515
Cash	-	463	-	-	-	-
Receivable for Securities Sold	-	-	4,268	-	2,602	-
Issuances Receivable	4,200	14,864	-	7,040	48,816	14,334
Total assets	8,279,621	38,126,685	11,097,338	11,667,820	46,377,297	11,345,849
LIABILITIES AND PARTICIPANTS' INTEREST						
Liabilities						
Trustee Fee Payable	424	1,961	571	595	2,346	594
Audit Fee Payable	2,992	18,593	5,009	4,176	20,417	4,470
Payable for Securities Purchased	1,452	7,140	-	4,240	43,864	13,424
Redemptions Payable	2,411	221	5,948	2,655	88	204
Payable to Affiliate	-	-	1	-	2,603	-
Total Liabilities	7,279	27,915	11,529	11,666	69,318	18,692
PARTICIPANTS' INTEREST						
Participants' Interest	8,272,342	38,098,770	11,085,809	11,656,154	46,307,979	11,327,157
TOTAL LIABILITIES AND PARTICIPANTS' INTEREST	\$ 8,279,621	\$ 38,126,685	\$ 11,097,338	\$ 11,667,820	\$ 46,377,297	\$ 11,345,849
(1) Cost	\$ 8,406,233	\$ 43,663,380	\$ 11,554,324	\$ 11,825,518	\$ 53,407,970	\$ 11,739,774

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

STATEMENTS OF FINANCIAL CONDITION

As of May 31, 2023

	GoalPath Fi360 2040 Indexed Aggressive Portfolio	GoalPath Fi360 2040 Indexed Conservative Portfolio	GoalPath Fi360 2040 Indexed Moderate Portfolio	GoalPath Fi360 2050 Indexed Aggressive Portfolio	GoalPath Fi360 2050 Indexed Conservative Portfolio	GoalPath Fi360 2050 Indexed Moderate Portfolio
Assets						
Investments at Fair Value (1)	\$ 8,617,442	\$ 30,315,335	\$ 6,731,637	\$ 2,533,828	\$ 18,317,215	\$ 6,802,894
Receivable for Securities Sold	-	-	-	-	4,444	5,606
Issuances Receivable	8,575	41,005	6,479	5,303	14,981	4,199
Total assets	8,626,017	30,356,340	6,738,116	2,539,131	18,336,640	6,812,699
LIABILITIES AND PARTICIPANTS' INTEREST						
Liabilities						
Trustee Fee Payable	439	1,526	344	129	907	349
Audit Fee Payable	3,261	12,490	2,496	954	7,163	2,587
Payable for Securities Purchased	2,692	40,745	4,886	4,647	-	-
Redemptions Payable	5,884	260	1,594	656	19,425	9,806
Payable to Affiliate	-	-	-	-	-	-
Total Liabilities	12,276	55,021	9,320	6,386	27,495	12,742
PARTICIPANTS' INTEREST						
Participants' Interest	8,613,741	30,301,319	6,728,796	2,532,745	18,309,145	6,799,957
TOTAL LIABILITIES AND PARTICIPANTS' INTEREST	\$ 8,626,017	\$ 30,356,340	\$ 6,738,116	\$ 2,539,131	\$ 18,336,640	\$ 6,812,699
(1) Cost	\$ 8,721,163	\$ 31,719,097	\$ 6,774,784	\$ 2,542,369	\$ 18,788,740	\$ 6,944,989

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
STATEMENTS OF FINANCIAL CONDITION
As of May 31, 2023

	GoalPath Fi360 2060 Indexed Aggressive Portfolio	GoalPath Fi360 2060 Indexed Conservative Portfolio	GoalPath Fi360 2060 Indexed Moderate Portfolio
Assets			
Investments at Fair Value (1)	\$ 2,708,953	\$ 6,405,595	\$ 811,131
Receivable for Securities Sold	-	-	3,284
Issuances Receivable	3,742	11,058	782
Total assets	2,712,695	6,416,653	815,197
LIABILITIES AND PARTICIPANTS' INTEREST			
Liabilities			
Trustee Fee Payable	138	320	41
Audit Fee Payable	982	2,231	304
Payable for Securities Purchased	2,036	10,699	-
Redemptions Payable	1,706	358	4,065
Total Liabilities	4,862	13,608	4,410
PARTICIPANTS' INTEREST			
Participants' Interest	2,707,833	6,403,045	810,787
TOTAL LIABILITIES AND PARTICIPANTS' INTEREST	\$ 2,712,695	\$ 6,416,653	\$ 815,197
(1) Cost	\$ 2,771,888	\$ 6,629,444	\$ 835,429

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
SCHEDULES OF INVESTMENTS
As of May 31, 2023

	GoalPath FI360 2020 Indexed Aggressive Portfolio				GoalPath FI360 2020 Indexed Conservative Portfolio				GoalPath FI360 2020 Indexed Moderate Portfolio			
	Fair Value as a % of Participants'				Fair Value as a % of Participants'				Fair Value as a % of Participants'			
	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value
Exchange Traded Fund:												
U.S. Bond												
Schwab U.S. TIPS		29,280	\$1,625,939	\$1,543,353		393,478	\$23,273,627	\$20,740,226		58,917	\$3,362,021	\$3,105,501
U.S. Bond Total (1)	18.7%		\$1,625,939	\$1,543,353	54.4%		\$23,273,627	\$20,740,226	28.0%		\$3,362,021	\$3,105,501
Exchange Traded Fund Total (1)	18.7%		\$1,625,939	\$1,543,353	54.4%		\$23,273,627	\$20,740,226	28.0%		\$3,362,021	\$3,105,501
Mutual Fund:												
International Bond												
Fidelity International Bond		95,436	\$879,304	\$859,878						178,482	\$1,657,633	\$1,608,119
International Bond Total (1)	10.4%		\$879,304	\$859,878					14.5%		\$1,657,633	\$1,608,119
International Stock:												
State Street Global All-Cap Equity ex-US		22,671	\$2,134,712	\$2,150,304		41,900	\$4,119,187	\$3,974,245		22,804	\$2,179,672	\$2,162,996
International Stock Total (1)	26.0%		\$2,134,712	\$2,150,304	10.4%		\$4,119,187	\$3,974,245	19.5%		\$2,179,672	\$2,162,996
U.S. Bond												
DFAL TIP Portfolio Institutional Class						1,011,759	\$9,841,387	\$6,940,666				
State Street Aggregate Bond Index		5,631	\$504,906	\$485,433						10,534	\$961,792	\$907,992
U.S. Bond Total (1)	5.9%		\$504,906	\$485,433	18.2%		\$9,841,387	\$6,940,666	8.2%		\$961,792	\$907,992
U.S. Stock												
State Street Equity 500 Index Fund		7,846	\$2,406,769	\$2,473,723		14,512	\$4,321,862	\$4,575,051		7,893	\$2,448,850	\$2,488,449
State Street Small-Mid Cap Equity		2,651	\$687,392	\$595,519		4,899	\$1,326,647	\$1,100,500		2,656	\$721,033	\$596,690
U.S. Stock Total (1)	37.1%		\$3,094,161	\$3,069,242	14.9%		\$5,648,509	\$5,675,551	27.8%		\$3,169,883	\$3,085,139
Mutual Fund Total (1)	79.4%		\$6,613,083	\$6,564,857	43.5%		\$19,609,083	\$16,590,462	70.0%		\$7,968,980	\$7,764,246
Short Term Money Market Funds												
Fed Treasury Obligation Fund		167,211	\$167,211	\$167,211		780,670	\$780,670	\$780,670		223,323	\$223,323	\$223,323
Short Term Money Market Total (1)	2.0%		\$167,211	\$167,211	2.0%		\$780,670	\$780,670	2.0%		\$223,323	\$223,323
Investment Total (1)	100.1%		\$8,406,233	\$8,275,421	99.9%		\$43,663,380	\$38,111,358	100.0%		\$11,554,324	\$11,093,070

See notes to financial statements.

(1) Percentages of participants' interest may not recompute as percentages are rounded.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
SCHEDULES OF INVESTMENTS
As of May 31, 2023

	GoalPath Fi360 2030 Indexed Aggressive Portfolio				GoalPath Fi360 2030 Indexed Conservative Portfolio				GoalPath Fi360 2030 Indexed Moderate Portfolio			
	Fair Value as a % of Participants'				Fair Value as a % of Participants'				Fair Value as a % of Participants'			
	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value
Exchange Traded Fund:												
U.S. Bond												
Schwab U.S. TIPs		7,291	\$413,566	\$384,322		87,622	\$5,223,633	\$4,618,533		10,591	\$603,108	\$558,257
U.S. Bond Total (1)	3.3%		\$413,566	\$384,322	10.0%		\$5,223,633	\$4,618,533	4.9%		\$603,108	\$558,257
Exchange Traded Fund Total (1)	3.3%		\$413,566	\$384,322	10.0%		\$5,223,633	\$4,618,533	4.9%		\$603,108	\$558,257
Mutual Fund:												
International Bond												
Fidelity International Bond		110,240	\$1,021,406	\$993,266		199,781	\$1,879,656	\$1,800,031		237,978	\$2,204,670	\$2,144,181
International Bond Total (1)	8.5%		\$1,021,406	\$993,266	3.9%		\$1,879,656	\$1,800,031	18.9%		\$2,204,670	\$2,144,181
International Stock:												
State Street Global All-Cap Equity ex-US		41,179	\$3,961,722	\$3,905,865		101,034	\$9,915,334	\$9,583,064		31,238	\$3,046,393	\$2,962,900
International Stock Total (1)	33.5%		\$3,961,722	\$3,905,865	20.7%		\$9,915,334	\$9,583,064	26.2%		\$3,046,393	\$2,962,900
U.S. Bond												
DFA LTIP Portfolio Institutional Class						2,139,783	\$20,972,562	\$14,678,910				
State Street Aggregate Bond Index		6,510	\$599,098	\$561,129		11,797	\$1,143,498	\$1,016,880		14,042	\$1,283,175	\$1,210,405
U.S. Bond Total (1)	4.8%		\$599,098	\$561,129	33.9%		\$22,116,060	\$15,695,790	10.7%		\$1,283,175	\$1,210,405
U.S. Stock												
State Street Equity 500 Index Fund		14,256	\$4,327,070	\$4,494,348		34,965	\$10,208,055	\$11,023,280		10,812	\$3,373,837	\$3,408,557
State Street Small-Mid Cap Equity		4,841	\$1,268,144	\$1,087,338		11,830	\$3,117,229	\$2,657,178		3,649	\$1,000,910	\$819,535
U.S. Stock Total (1)	47.9%		\$5,595,214	\$5,581,686	29.5%		\$13,325,284	\$13,680,458	37.3%		\$4,374,747	\$4,228,092
Mutual Fund Total (1)	94.7%		\$11,177,440	\$11,041,946	88.0%		\$47,236,334	\$40,759,343	93.1%		\$10,908,985	\$10,545,578
Short Term Money Market Funds												
Fed Treasury Obligation Fund		234,512	\$234,512	\$234,512		948,003	\$948,003	\$948,003		227,680	\$227,681	\$227,680
Short Term Money Market Total (1)	2.0%		\$234,512	\$234,512	2.0%		\$948,003	\$948,003	2.0%		\$227,681	\$227,680
Investment Total (1)	100.0%		\$11,825,518	\$11,660,780	100.0%		\$53,407,970	\$46,325,879	100.0%		\$11,739,774	\$11,331,515

See notes to financial statements.

(1) Percentages of participants' interest may not recompute as percentages are rounded.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

SCHEDULES OF INVESTMENTS

As of May 31, 2023

	GoalPath Fi360 2040 Indexed Aggressive Portfolio				GoalPath Fi360 2040 Indexed Conservative Portfolio				GoalPath Fi360 2040 Indexed Moderate Portfolio			
	Fair Value as a % of Participants'				Fair Value as a % of Participants'				Fair Value as a % of Participants'			
	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value
Mutual Fund:												
International Bond												
Fidelity International Bond		18,667	172,886	168,192		360,574	3,376,558	3,248,772		66,566	616,099	599,763
International Bond Total (1)	2.0%		172,886	168,192	10.7%		3,376,558	3,248,772	8.9%		616,099	599,763
International Stock:												
State Street Global All-Cap Equity ex-US		35,529	\$3,421,024	\$3,369,898		101,113	\$10,047,681	\$9,590,522		24,574	\$2,334,963	\$2,330,857
International Stock Total (1)	39.1%		\$3,421,024	\$3,369,898	31.7%		\$10,047,681	\$9,590,522	34.6%		\$2,334,963	\$2,330,857
U.S. Bond												
DFA LTIP Portfolio Institutional Class						193,481	\$1,859,018	\$1,327,277				
State Street Aggregate Bond Index		1,095	\$100,244	\$94,404		21,285	\$2,021,812	\$1,834,776		3,925	\$359,130	\$338,336
U.S. Bond Total (1)	1.1%		\$100,244	\$94,404	10.4%		\$3,880,830	\$3,162,053	5.0%		\$359,130	\$338,336
U.S. Stock												
State Street Equity 500 Index Fund		12,298	\$3,756,392	\$3,877,061		35,003	\$10,630,844	\$11,035,317		8,505	\$2,578,095	\$2,681,403
State Street Small-Mid Cap Equity		4,162	\$1,097,659	\$934,929		11,863	\$3,169,166	\$2,664,653		2,878	\$751,585	\$646,366
U.S. Stock Total (1)	55.9%		\$4,854,051	\$4,811,990	45.2%		\$13,800,010	\$13,699,970	49.5%		\$3,329,680	\$3,327,769
Mutual Fund Total (1)	98.1%		\$8,548,205	\$8,444,484	98.0%		\$31,105,079	\$29,701,317	98.0%		\$6,639,872	\$6,596,725
Short Term Money Market Funds												
Fed Treasury Obligation Fund		172,958	\$172,958	\$172,958		614,018	\$614,018	\$614,018		134,912	\$134,912	\$134,912
Short Term Money Market Total (1)	2.0%		\$172,958	\$172,958	2.0%		\$614,018	\$614,018	2.0%		\$134,912	\$134,912
Investment Total (1)	100.1%		\$8,721,163	\$8,617,442	100.0%		\$31,719,097	\$30,315,335	100.0%		\$6,774,784	\$6,731,637

See notes to financial statements.

(1) Percentages of participants' interest may not recompute as percentages are rounded.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
SCHEDULES OF INVESTMENTS
As of May 31, 2023

	GoalPath Fi360 2050 Indexed Aggressive Portfolio				GoalPath Fi360 2050 Indexed Conservative Portfolio				GoalPath Fi360 2050 Indexed Moderate Portfolio			
	Fair Value as a % of Participants'				Fair Value as a % of Participants'				Fair Value as a % of Participants'			
	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value
Mutual Fund:												
International Bond												
Fidelity International Bond						31,290	\$291,714	\$281,920	0.8%	5,774	\$53,535	\$52,021
International Bond Total (1)					1.5%		\$291,714	\$281,920	0.8%	5,774	\$53,535	\$52,021
International Stock:												
State Street Global All-Cap Equity ex-US		10,784	\$1,054,418	\$1,022,873		75,987	\$7,562,456	\$7,207,393		28,598	\$2,739,283	\$2,712,535
International Stock Total (1)	40.4%		\$1,054,418	\$1,022,873	39.4%		\$7,562,456	\$7,207,393	39.9%		\$2,739,283	\$2,712,535
U.S. Bond												
DFA LTIP Portfolio Institutional Class												
State Street Aggregate Bond Index					0.9%	1,841	\$173,370	\$158,731	0.4%	346	\$31,367	\$29,810
U.S. Bond Total (1)					0.9%	1,841	\$173,370	\$158,731	0.4%	346	\$31,367	\$29,810
U.S. Stock												
State Street Equity 500 Index Fund		3,732	\$1,103,792	\$1,176,705		26,313	\$8,013,837	\$8,295,794		9,899	\$3,086,969	\$3,120,866
State Street Small-Mid Cap Equity		1,264	\$333,775	\$283,866		8,926	\$2,378,903	\$2,004,917		3,348	\$898,112	\$751,939
U.S. Stock Total (1)	57.7%		\$1,437,567	\$1,460,571	56.3%		\$10,392,740	\$10,300,711	57.0%		\$3,985,081	\$3,872,805
Mutual Fund Total (1)	98.1%		\$2,491,985	\$2,483,444	98.1%		\$18,420,280	\$17,948,755	98.1%		\$6,809,266	\$6,667,171
Short Term Money Market Funds												
Fed Treasury Obligation Fund		50,384	\$50,384	\$50,384		368,460	\$368,460	\$368,460		135,723	\$135,723	\$135,723
Short Term Money Market Total (1)	2.0%		\$50,384	\$50,384	2.0%		\$368,460	\$368,460	2.0%		\$135,723	\$135,723
Investment Total (1)	100.1%		\$2,542,369	\$2,533,828	100.1%		\$18,788,740	\$18,317,215	100.1%		\$6,944,989	\$6,802,894

See notes to financial statements.

(1) Percentages of participants' interest may not recompute as percentages are rounded.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
SCHEDULES OF INVESTMENTS
As of May 31, 2023

	GoalPath Fi360 2060 Indexed Aggressive Portfolio				GoalPath Fi360 2060 Indexed Conservative Portfolio				GoalPath Fi360 2060 Indexed Moderate Portfolio			
	Fair Value as a % of Participants'				Fair Value as a % of Participants'				Fair Value as a % of Participants'			
	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value	Interest	Shares	Cost	Fair Value
Mutual Fund:												
International Bond												
Fidelity International Bond					1.5%	10,947	\$101,231	\$98,631	0.8%	688	\$6,363	\$6,203
International Bond Total (1)					1.5%	10,947	\$101,231	\$98,631	0.8%	688	\$6,363	\$6,203
International Stock:												
State Street Global All-Cap Equity ex-US		11,530	\$1,120,201	\$1,093,614		26,578	\$2,645,116	\$2,520,955		3,409	\$332,203	\$323,332
International Stock Total (1)	40.4%		\$1,120,201	\$1,093,614	39.4%		\$2,645,116	\$2,520,955	39.9%		\$332,203	\$323,332
U.S. Bond												
DFA LTIP Portfolio Institutional Class												
State Street Aggregate Bond Index					0.9%	644	\$59,290	\$55,525	0.4%	41	\$3,745	\$3,554
U.S. Bond Total (1)					0.9%	644	\$59,290	\$55,525	0.4%	41	\$3,745	\$3,554
U.S. Stock												
State Street Equity 500 Index Fund		3,991	\$1,235,817	\$1,258,090		9,202	\$2,859,725	\$2,901,080		1,180	\$369,718	\$372,069
State Street Small-Mid Cap Equity		1,350	\$361,955	\$303,334		3,121	\$835,665	\$700,987		399	\$107,134	\$89,707
U.S. Stock Total (1)	57.7%		\$1,597,772	\$1,561,424	56.3%		\$3,695,390	\$3,602,067	57.0%		\$476,852	\$461,776
Mutual Fund Total (1)	98.1%		\$2,717,973	\$2,655,038	98.1%		\$6,501,027	\$6,277,178	98.1%		\$819,163	\$794,865
Short Term Money Market Funds												
Fed Treasury Obligation Fund		53,915	\$53,915	\$53,915		128,417	\$128,417	\$128,417		16,266	\$16,266	\$16,266
Short Term Money Market Total (1)	2.0%		\$53,915	\$53,915	2.0%		\$128,417	\$128,417	2.0%		\$16,266	\$16,266
Investment Total (1)	100.1%		\$2,771,888	\$2,708,953	100.1%		\$6,629,444	\$6,405,595	100.1%		\$835,429	\$811,131

See notes to financial statements.

(1) Percentages of participants' interest may not recompute as percentages are rounded.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
STATEMENTS OF OPERATIONS
For the year ended May 31, 2023

	GoalPath Fi360 2020 Indexed Aggressive Portfolio	GoalPath Fi360 2020 Indexed Conservative Portfolio	GoalPath Fi360 2020 Indexed Moderate Portfolio	GoalPath Fi360 2030 Indexed Aggressive Portfolio	GoalPath Fi360 2030 Indexed Conservative Portfolio	GoalPath Fi360 2030 Indexed Moderate Portfolio
INVESTMENT INCOME						
Dividends	\$ 232,268	\$ 2,290,704	\$ 421,524	\$ 345,336	\$ 2,277,053	\$ 333,187
Total Investment Income	232,268	2,290,704	421,524	345,336	2,277,053	333,187
Expenses						
Audit Fee	2,992	18,593	5,009	4,176	20,417	4,470
Trustee Fees	3,757	24,284	6,379	5,298	26,534	5,651
Listing Fee	700	700	700	700	700	700
Total Expenses	7,449	43,577	12,088	10,174	47,651	10,821
NET INVESTMENT INCOME	224,819	2,247,127	409,436	335,162	2,229,402	322,366
REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS						
Net realized gain/(loss) on investments sold	(85,124)	(1,376,150)	(126,929)	(60,227)	(859,955)	(69,219)
Net change in unrealized appreciation/(depreciation) on investments	(181,973)	(3,246,054)	(361,126)	(284,429)	(4,249,863)	(226,229)
Net Realized and Unrealized Gain/(Loss) on Investments	(267,097)	(4,622,204)	(488,055)	(344,656)	(5,109,818)	(295,448)
NET INCREASE/(DECREASE) IN PARTICIPANTS' INTEREST RESULTING FROM OPERATIONS	\$ (42,278)	\$ (2,375,077)	\$ (78,619)	\$ (9,494)	\$ (2,880,416)	\$ 26,918

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
STATEMENTS OF OPERATIONS
For the year ended May 31, 2023

	GoalPath Fi360 2040 Indexed Aggressive Portfolio	GoalPath Fi360 2040 Indexed Conservative Portfolio	GoalPath Fi360 2040 Indexed Moderate Portfolio	GoalPath Fi360 2050 Indexed Aggressive Portfolio	GoalPath Fi360 2050 Indexed Conservative Portfolio	GoalPath Fi360 2050 Indexed Moderate Portfolio
INVESTMENT INCOME						
Dividends	\$ 274,944	\$ 966,268	\$ 199,659	\$ 75,227	\$ 562,909	\$ 229,243
Total Investment Income	274,944	966,268	199,659	75,227	562,909	229,243
Expenses						
Audit Fee	3,261	12,490	2,496	954	7,163	2,587
Trustee Fees	4,124	16,086	3,170	1,213	9,196	3,260
Listing Fee	700	700	700	700	700	700
Total Expenses	8,085	29,276	6,366	2,867	17,059	6,547
NET INVESTMENT INCOME	266,859	936,992	193,293	72,360	545,850	222,696
REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS						
Net realized gain/(loss) on investments sold	(32,807)	(245,239)	(37,710)	(21,472)	(137,053)	(39,712)
Net change in unrealized appreciation/(depreciation) on investments	(134,030)	(804,864)	(132,750)	(23,445)	(282,810)	(170,368)
Net Realized and Unrealized Gain/(Loss) on Investments	(166,837)	(1,050,103)	(170,460)	(44,917)	(419,863)	(210,080)
NET INCREASE/(DECREASE) IN PARTICIPANTS' INTEREST RESULTING FROM OPERATIONS	\$ 100,022	\$ (113,111)	\$ 22,833	\$ 27,443	\$ 125,987	\$ 12,616

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS
GOALPATH FI360 INDEXED PORTFOLIOS
STATEMENTS OF OPERATIONS
For the year ended May 31, 2023

	GoalPath Fi360 2060 Indexed Aggressive Portfolio	GoalPath Fi360 2060 Indexed Conservative Portfolio	GoalPath Fi360 2060 Indexed Moderate Portfolio
INVESTMENT INCOME			
Dividends	\$ 83,134	\$ 172,170	\$ 24,768
Total Investment Income	83,134	172,170	24,768
Expenses			
Audit Fee	982	2,231	304
Trustee Fees	1,237	2,823	386
Listing Fee	700	700	-
Total Expenses	2,919	5,754	690
NET INVESTMENT INCOME	80,215	166,416	24,078
REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS			
Net realized gain/(loss) on investments sold	(17,471)	(42,189)	(9,354)
Net change in unrealized appreciation/(depreciation) on investments	(34,051)	(32,745)	(7,227)
Net Realized and Unrealized Gain/(Loss) on Investments	(51,522)	(74,934)	(16,581)
NET INCREASE/(DECREASE) IN PARTICIPANTS' INTEREST RESULTING FROM OPERATIONS	\$ 28,693	\$ 91,482	\$ 7,497

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

STATEMENTS OF CHANGES IN PARTICIPANTS' INTEREST

For the year ended May 31, 2023

	GoalPath Fi360 2020 Indexed Aggressive Portfolio		GoalPath Fi360 2020 Indexed Conservative Portfolio		GoalPath Fi360 2020 Indexed Moderate Portfolio		GoalPath Fi360 2030 Indexed Aggressive Portfolio		GoalPath Fi360 2030 Indexed Conservative Portfolio		GoalPath Fi360 2030 Indexed Moderate Portfolio	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Participants' Interest as of May 31, 2022	49,841	\$ 701,672	3,337,036	\$ 43,409,531	412,687	\$ 5,582,822	260,292	\$ 3,789,425	3,593,043	\$ 48,696,877	330,740	\$ 4,608,916
From operations												
Net investment income		224,819		2,247,127		409,436		335,162		2,229,402		322,366
Net realized gain/(loss) on investments sold		(85,124)		(1,376,150)		(126,929)		(60,227)		(859,955)		(69,219)
Net change in unrealized appreciation/(depreciation) on investments		(181,973)		(3,246,054)		(361,126)		(284,429)		(4,249,863)		(226,229)
Net increase/(decrease) in participants' interest resulting from operations		(42,278)		(2,375,077)		(78,619)		(9,494)		(2,880,416)		26,918
From participating Unit transactions												
Issuance of units	650,708	9,095,019	464,297	5,838,250	586,273	7,850,994	620,045	9,011,547	427,271	5,417,851	556,298	7,709,945
Redemption of units	(110,136)	(1,482,071)	(708,378)	(8,773,934)	(170,472)	(2,269,388)	(80,953)	(1,135,324)	(388,998)	(4,926,333)	(73,408)	(1,018,622)
Net increase/(decrease) from participating unit transactions	540,572	7,612,948	(244,081)	(2,935,684)	415,801	5,581,606	539,092	7,876,223	38,273	491,518	482,890	6,691,323
PARTICIPANTS' INTEREST AT YEAR END	590,413	\$ 8,272,342	3,092,955	\$ 38,098,770	828,488	\$ 11,085,809	799,384	\$ 11,656,154	3,631,316	\$ 46,307,979	813,630	\$ 11,327,157

	GoalPath Fi360 2040 Indexed Aggressive Portfolio		GoalPath Fi360 2040 Indexed Conservative Portfolio		GoalPath Fi360 2040 Indexed Moderate Portfolio		GoalPath Fi360 2050 Indexed Aggressive Portfolio		GoalPath Fi360 2050 Indexed Conservative Portfolio		GoalPath Fi360 2050 Indexed Moderate Portfolio	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Participants' interest as of May 31, 2022	239,744	\$ 3,567,081	1,935,983	\$ 26,990,546	173,589	\$ 2,501,484	111,322	\$ 1,680,389	1,002,903	\$ 15,161,902	104,784	\$ 1,586,349
From operations												
Net investment income		266,859		936,992		193,293		72,360		545,850		222,696
Net realized gain/(loss) on investments sold		(32,807)		(245,239)		(37,710)		(21,472)		(137,053)		(39,712)
Net change in unrealized appreciation on investments		(134,030)		(804,864)		(132,750)		(23,445)		(282,810)		(170,368)
Net increase(decrease) in participants' interest resulting from operations		100,022		(113,111)		22,833		27,443		125,987		12,616
From participating Unit transactions												
Issuance of units	383,257	5,619,535	409,199	5,553,396	357,766	5,116,729	81,335	1,187,578	336,309	4,953,652	378,346	5,705,421
Redemption of units	(46,027)	(672,897)	(158,657)	(2,129,512)	(65,880)	(912,250)	(25,517)	(362,665)	(132,108)	(1,932,396)	(35,533)	(504,429)
Net increase/(decrease) from participating unit transactions	337,230	4,946,638	250,542	3,423,884	291,886	4,204,479	55,818	824,913	204,201	3,021,256	342,813	5,200,992
PARTICIPANTS' INTEREST AT YEAR END	576,974	\$ 8,613,741	2,186,525	\$ 30,301,319	465,475	\$ 6,728,796	167,140	\$ 2,532,745	1,207,104	\$ 18,309,145	447,597	\$ 6,799,957

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

STATEMENTS OF CHANGES IN PARTICIPANTS' INTEREST

For the year ended May 31, 2023

	GoalPath Fi360 2060 Indexed Aggressive Portfolio		GoalPath Fi360 2060 Indexed Conservative Portfolio		GoalPath Fi360 2060 Indexed Moderate Portfolio	
	Units	Amount	Units	Amount	Units	Amount
Participants' interest as of May 31, 2022	69,259	\$ 1,044,920	266,167	\$ 4,014,028	26,082	\$ 401,893
From operations						
Net investment income		80,215		166,416		24,078
Net realized gain/(loss) on investments sold		(17,471)		(42,189)		(9,354)
Net change in unrealized appreciation on investments		(34,051)		(32,745)		(7,227)
Net increase(decrease) in participants' interest resulting from operations		28,693		91,482		7,497
From participating Unit transactions						
Issuance of units	126,003	1,872,759	193,762	2,831,221	33,540	506,625
Redemption of units	(16,372)	(238,539)	(36,728)	(533,686)	(7,195)	(105,228)
Net increase/(decrease) from participating unit transactions	109,631	1,634,220	157,034	2,297,535	26,345	401,397
PARTICIPANTS' INTEREST AT YEAR END	178,890	\$ 2,707,833	423,201	\$ 6,403,045	52,427	\$ 810,787

See notes to financial statements.

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

FINANCIAL HIGHLIGHTS

As of May 31, 2023

SELECTED PER UNIT DATA:	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360
	2020 Indexed	2020 Indexed	2020 Indexed	2030 Indexed	2030 Indexed	2030 Indexed	2040 Indexed	2040 Indexed	2040 Indexed
	Aggressive	Conservative	Moderate	Aggressive	Conservative	Moderate	Aggressive	Conservative	Moderate
	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
Unit value beginning of year	\$ 14.08	\$ 13.01	\$ 13.53	\$ 14.56	\$ 13.55	\$ 13.94	\$ 14.88	\$ 13.94	\$ 14.41
Income from investment operations (b):									
Net investment income (a)	0.49	0.68	0.50	0.53	0.64	0.46	0.56	0.47	0.51
Net realized and unrealized gain/(loss) on investments	(0.56)	(1.37)	(0.65)	(0.51)	(1.44)	(0.48)	(0.51)	(0.55)	(0.46)
Total from investment operations	(0.07)	(0.69)	(0.15)	0.02	(0.80)	(0.02)	0.05	(0.08)	0.05
Unit value end of year	\$ 14.01	\$ 12.32	\$ 13.38	\$ 14.58	\$ 12.75	\$ 13.92	\$ 14.93	\$ 13.86	\$ 14.46
Total return (b)	-0.50%	-5.30%	-1.11%	0.14%	-5.90%	-0.14%	0.34%	-0.57%	0.35%

RATIOS AND SUPPLEMENTAL DATA:

Participants' interest, end of year	\$ 8,272,342	\$ 38,098,770	\$ 11,085,809	\$ 11,656,154	\$ 46,307,979	\$ 11,327,157	\$ 8,613,741	\$ 30,301,319	\$ 6,728,796
Ratio of net investment income to average participants' interest	3.60%	5.55%	3.86%	3.80%	5.04%	3.43%	3.89%	3.49%	3.66%
Ratio of expenses to average participants' interest	0.12%	0.11%	0.11%	0.12%	0.11%	0.12%	0.12%	0.11%	0.12%

(a) Net investment income per unit was calculated using the average shares method

(b) Due to timing of participant unit transactions, the per unit amounts and total return presented may not agree with the change in aggregate gains and losses as presented on the statements of operations

See notes to financial statements

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

FINANCIAL HIGHLIGHTS

As of May 31, 2023

SELECTED PER UNIT DATA:	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360	GoalPath Fi360
	2050 Indexed	2050 Indexed	2050 Indexed	2060 Indexed	2060 Indexed	2060 Indexed
	Aggressive	Conservative	Moderate	Aggressive	Conservative	Moderate
	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
Unit value beginning of year	\$ 15.09	\$ 15.12	\$ 15.14	\$ 15.09	\$ 15.08	\$ 15.41
Income from investment operations (b):						
Net investment income (a)	0.52	0.52	0.60	0.57	0.51	0.56
Net realized and unrealized gain/(loss) on investments	(0.46)	(0.47)	(0.55)	(0.52)	(0.46)	(0.50)
Total from investment operations	0.06	0.05	0.05	0.05	0.05	0.06
Unit value end of year	\$ 15.15	\$ 15.17	\$ 15.19	\$ 15.14	\$ 15.13	\$ 15.47
Total return (b)	0.40%	0.33%	0.33%	0.33%	0.33%	0.39%

RATIOS AND SUPPLEMENTAL DATA:

Participants' interest, end of year	\$ 2,532,745	\$ 18,309,145	\$ 6,799,957	\$ 2,707,833	\$ 6,403,045	\$ 810,787
Ratio of net investment income to average participants' interest	3.58%	3.56%	4.11%	3.89%	3.53%	3.75%
Ratio of expenses to average participants' interest	0.14%	0.11%	0.12%	0.14%	0.12%	0.11%

(a) Net investment income per unit was calculated using the average shares method

(b) Due to timing of participant unit transactions, the per unit amounts and total return presented may not agree with the change in aggregate gains and losses as presented on the statements of operations

See notes to financial statements

MATRIX TRUST COMPANY COLLECTIVE INVESTMENT TRUSTS FOR EMPLOYEE BENEFIT PLANS

GOALPATH FI360 INDEXED PORTFOLIOS

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED MAY 31, 2023

1. ORGANIZATION

The GoalPath Fi360 Indexed Portfolios (the Funds) are collective investment funds established under the Declaration of Trust establishing the Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans (Declaration of Trust) to provide for the collective investment and reinvestment of assets of qualified employer sponsored retirement plans. Matrix Trust Company (referred to herein as the Trustee) serves as the trustee, custodian, transfer agent, and record-keeper for the Funds. While the Trustee maintains all management authority, Two West Advisors (referred to herein as the Sub-Advisor) provides investment sub-advisory services for the Funds.

The following describes the individual Funds and their investment objectives, as set forth in the Declaration of Trust:

GoalPath Fi360 2020 Indexed Aggressive Portfolio

The GoalPath Fi360 2020 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2020.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 67% of assets in global equities, 2% in global fixed income, and 31% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

GoalPath Fi360 2020 Indexed Moderate Portfolio

The GoalPath Fi360 2020 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2020.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 51% of assets in global equities, 3% in global fixed income, and 46% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

GoalPath Fi360 2020 Indexed Conservative Portfolio

The GoalPath Fi360 2020 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a

desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2020.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 32% of assets in global equities, 3% in global fixed income, and 65% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

GoalPath Fi360 2030 Indexed Aggressive Portfolio

The GoalPath Fi360 2030 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2030.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 80% of assets in global equities, 6% in global fixed income, and 14% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

GoalPath Fi360 2030 Indexed Moderate Portfolio

The GoalPath Fi360 2030 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2030.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 72% of assets in global equities, 9% in global fixed income, and 19% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

GoalPath Fi360 2030 Indexed Conservative Portfolio

The GoalPath Fi360 2030 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2030.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 59% of assets in global equities, 13% in global fixed income, and 28% in treasury inflation protected securities. As the portfolio's target date approaches the global

equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

GoalPath Fi360 2040 Indexed Aggressive Portfolio

The GoalPath Fi360 2040 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2040.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 94% of assets in global equities, 6% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

GoalPath Fi360 2040 Indexed Moderate Portfolio

The GoalPath Fi360 2040 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2040.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 93% of assets in global equities, 7% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

GoalPath Fi360 2040 Indexed Conservative Portfolio

The GoalPath Fi360 2040 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2040.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 86% of assets in global equities, 14% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

GoalPath Fi360 2050 Indexed Aggressive Portfolio

The GoalPath Fi360 2050 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a

desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2050.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

GoalPath Fi360 2050 Indexed Moderate Portfolio

The GoalPath Fi360 2050 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2050.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

GoalPath Fi360 2050 Indexed Conservative Portfolio

The GoalPath Fi360 2050 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2050.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

GoalPath Fi360 2060 Indexed Aggressive Portfolio

The GoalPath Fi360 2060 Indexed Aggressive Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a higher risk tolerance and a planned retirement date on or about 2060.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the

global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 60% global equities on or about its target retirement date.

GoalPath Fi360 2060 Indexed Moderate Portfolio

The GoalPath Fi360 2060 Indexed Moderate Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a moderate risk tolerance and a planned retirement date on or about 2060.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 50% global equities on or about its target retirement date.

GoalPath Fi360 2060 Indexed Conservative Portfolio

The GoalPath Fi360 2060 Indexed Conservative Portfolio focuses on growth consistent with its target retirement date and, as it approaches its target date, management of retirement income risk. It seeks to allocate between (index) fixed income and (index) equity growth investments to balance income risk management against the opportunity to grow expected retirement income. The overall effect of interest rate fluctuations and equity market performance may impact the ability to achieve a desired level of retirement income. The portfolio may be appropriate for investors with a lower risk tolerance and a planned retirement date on or about 2060.

The portfolio invests in an allocation of global equities, global fixed income, and treasury inflation protected securities by investing in mutual funds, collective investment funds, exchange-traded funds and other pooled investment vehicles. The portfolio is constructed and monitored using various statistics and measures, including, but not limited to, the Fi360 Fiduciary Score and its underlying components. The portfolio will initially allocate approximately 95% of assets in global equities, 5% in global fixed income, and initially 0% in treasury inflation protected securities. As the portfolio's target date approaches the global equities and fixed income allocation will be reduced and allocated to treasury inflation protected securities, reaching its most conservative allocation of approximately 25% global equities on or about its target retirement date.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies followed by the Funds in the preparation of the financial statements.

Principles of Accounting—The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP), as established by the Financial Accounting Standards Board (FASB), to ensure consistent reporting of financial condition and results of operations. The Funds each meet the definition of an investment company and therefore follow the investment company guidance in FASB Accounting Standards Codification (ASC) 946.

Use of Estimates—The preparation of financial statements in conformity with GAAP requires the Funds' Trustee to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported results of operations during the reporting period. Estimates include determination of fair value of investments. Actual results could differ from those estimates.

Cash and Cash Equivalents—The Funds consider all highly liquid instruments with original maturities of three months or less at the acquisition date to be cash equivalents. Cash balances of the Funds pending investment or disbursement may be placed overnight into a deposit account provided by an affiliate of the Trustee. The balance held on behalf of a Fund in the deposit account may be in excess of federally insured limits; however, management of the Funds does not believe the Funds are exposed to any significant credit risk.

Investment Valuation—The Funds record investments at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Funds utilize valuation techniques to maximize the use of observable inputs and minimize the use of unobservable inputs. Assets and liabilities recorded at fair value are categorized within the fair value hierarchy based upon the level of judgment associated with the inputs used to measure their value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability.

The three levels of the fair value hierarchy are described below:

Level 1—Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access at the measurement date. The Funds do not adjust the quoted price for these investments, even in situations where the Funds hold a large position and a sale could reasonably impact the quoted price.

Level 2—Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3—Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Funds' assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and takes into consideration factors specific to the investment.

Short Term Money Market Funds, Mutual Funds, and Exchange Traded Funds—Short term money market funds, mutual funds, and exchange traded funds are measured at fair value on a recurring basis using Level 1 inputs based on quoted prices for identical assets in active markets as of the measurement date. The inputs or methodology used for valuing investments are not necessarily an indication of the risks associated with investing in those investments.

Investment Transactions and Dividends—Investment transactions are recorded on the trade date. Realized gains and losses on investment transactions are determined on the average lot cost method and are included as net realized gain or loss on investments sold in the accompanying statements of operations. The difference between the cost and the fair value of open investments is reflected as unrealized appreciation (depreciation) on investments, and any change in that amount from the prior period is reflected in the accompanying statements of operations. Dividend income is recognized on the ex-dividend date.

Federal Income Taxes— Each of the Funds established hereunder is intended to qualify as a group trust under Revenue Ruling 81-100, 1981-1 C.B. 326, issued by the Internal Revenue Service, as clarified and modified by Revenue Ruling 2004-67, 2004-2 C.B. 28, Revenue Ruling 2011-01, 2011-2 I.R.B. 251. As a result, the Funds are exempt from federal income taxes under provisions of section 501(a) of the Internal Revenue Code.

The FASB provides guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Funds' tax returns to determine whether the tax positions are "more-likely-than-not" to be sustained "when challenged" or "when examined" by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense and liability in the current year. As of May 31, 2023 and for the year then ended, management has determined that there are no material uncertain tax positions. The Funds file income tax returns in U.S. federal jurisdiction. The current and prior three tax years generally remain subject to examination by U.S. federal tax authorities.

Participant Transactions—The unit values of the Funds are determined at the close of each business day that the New York Stock Exchange is open for business. Units may be issued and redeemed on any business day at the daily unit value. All earnings, gains, and losses of the Funds are reflected in the computation of the daily unit value and are realized by the

participants upon redemption from the Funds. Net investment income and net realized gains are reinvested, and thus, there are no distributions of net investment income or net realized gains to participants.

3. PURCHASES, SALES AND REALIZED GAIN (LOSSES) OF UNDERLYING INVESTMENTS

For the year ended May 31, 2023, the aggregate cost of purchases, proceeds from sales and realized gains (losses) of underlying investments were:

	Purchases	Proceeds from Sales	Net Realized Gain (Loss) on Investments
GoalPath Fi360 2020 Indexed Aggressive Portfolio			
International Bond Mutual Fund	1,018,376	209,126	(8,634)
International Stock Mutual Fund	2,527,395	548,643	(16,688)
Money Market Fund	205,079	53,656	-
U.S. Bond Exchange Traded Fund	1,847,349	335,751	(23,111)
U.S. Bond Mutual Fund	576,364	113,071	(7,688)
U.S. Stock Mutual Fund	3,529,422	603,685	(29,003)
GoalPath Fi360 2020 Indexed Aggressive Portfolio Total	\$9,703,985	\$1,863,932	\$ (85,124)
GoalPath Fi360 2020 Indexed Conservative Portfolio			
International Stock Mutual Fund	952,552	1,362,514	(75,262)
Money Market Fund	202,116	351,646	-
U.S. Bond Exchange Traded Fund	4,909,145	6,386,626	(652,070)
U.S. Bond Mutual Fund	3,227,361	1,696,946	(618,674)
U.S. Stock Mutual Fund	1,468,806	1,648,510	(30,144)
GoalPath Fi360 2020 Indexed Conservative Portfolio Total	\$10,759,980	\$11,446,242	\$ (1,376,150)
GoalPath Fi360 2020 Indexed Moderate Portfolio			
International Bond Mutual Fund	1,276,981	442,486	(16,800)
International Stock Mutual Fund	1,771,650	691,236	(8,913)
Money Market Fund	187,706	82,191	-
U.S. Bond Exchange Traded Fund	2,511,037	747,852	(56,715)
U.S. Bond Mutual Fund	715,398	237,820	(14,529)
U.S. Stock Mutual Fund	2,466,886	731,561	(29,972)
GoalPath Fi360 2020 Indexed Moderate Portfolio Total	\$8,929,658	\$2,933,146	\$ (126,929)
GoalPath Fi360 2030 Indexed Aggressive Portfolio			
International Bond Mutual Fund	863,589	181,830	(8,095)
International Stock Mutual Fund	3,257,185	584,570	(26,459)
Money Market Fund	212,619	61,039	-
U.S. Bond Exchange Traded Fund	339,585	59,363	(5,068)
U.S. Bond Mutual Fund	488,092	95,788	(9,668)
U.S. Stock Mutual Fund	4,596,731	561,005	(10,937)
GoalPath Fi360 2030 Indexed Aggressive Portfolio Total	\$9,757,801	\$1,543,595	\$ (60,227)
GoalPath Fi360 2030 Indexed Conservative Portfolio			
International Bond Mutual Fund	355,319	517,107	(26,743)
International Stock Mutual Fund	1,309,772	1,755,014	(128,790)
Money Market Fund	223,484	360,097	-
U.S. Bond Exchange Traded Fund	995,619	1,125,296	(123,174)
U.S. Bond Mutual Fund	5,151,313	1,725,160	(551,694)
U.S. Stock Mutual Fund	2,185,851	2,015,706	(29,554)
GoalPath Fi360 2030 Indexed Conservative Portfolio Total	\$10,221,358	\$7,498,380	\$ (859,955)

GoalPath Fi360 2030 Indexed Moderate Portfolio			
International Bond Mutual Fund	1,632,044	328,709	(13,213)
International Stock Mutual Fund	2,243,526	476,976	(18,183)
Money Market Fund	182,558	53,518	-
U.S. Bond Exchange Traded Fund	432,136	69,000	(5,684)
U.S. Bond Mutual Fund	918,367	170,912	(12,867)
U.S. Stock Mutual Fund	3,126,693	419,239	(19,272)
GoalPath Fi360 2030 Indexed Moderate Portfolio Total	\$8,535,324	\$1,518,354	\$ (69,219)
GoalPath Fi360 2040 Indexed Aggressive Portfolio			
International Bond Mutual Fund	129,587	30,423	(1,333)
International Stock Mutual Fund	2,374,467	409,004	(14,809)
Money Market Fund	140,046	44,525	-
U.S. Bond Mutual Fund	72,546	16,136	(1,348)
U.S. Stock Mutual Fund	3,411,340	412,094	(15,317)
GoalPath Fi360 2040 Indexed Aggressive Portfolio Total	\$6,127,986	\$912,182	\$ (32,807)
GoalPath Fi360 2040 Indexed Conservative Portfolio			
International Bond Mutual Fund	902,291	622,330	(30,389)
International Stock Mutual Fund	2,255,782	1,134,946	(96,446)
Money Market Fund	192,750	174,316	-
U.S. Bond Mutual Fund	1,087,771	410,975	(70,051)
U.S. Stock Mutual Fund	3,426,191	1,156,506	(48,353)
GoalPath Fi360 2040 Indexed Conservative Portfolio Total	\$7,864,785	\$3,499,073	\$ (245,239)
GoalPath Fi360 2040 Indexed Moderate Portfolio			
International Bond Mutual Fund	518,395	135,401	(5,376)
International Stock Mutual Fund	1,914,352	436,698	(18,914)
Money Market Fund	121,969	41,303	-
U.S. Bond Mutual Fund	292,322	72,782	(5,637)
U.S. Stock Mutual Fund	2,703,723	465,042	(7,783)
GoalPath Fi360 2040 Indexed Moderate Portfolio Total	\$5,550,761	\$1,151,226	\$ (37,710)
GoalPath Fi360 2050 Indexed Aggressive Portfolio			
International Stock Mutual Fund	514,372	172,935	(17,308)
Money Market Fund	30,310	16,259	-
U.S. Stock Mutual Fund	744,848	202,756	(4,164)
GoalPath Fi360 2050 Indexed Aggressive Portfolio Total	\$1,289,530	\$391,950	\$ (21,472)
GoalPath Fi360 2050 Indexed Conservative Portfolio			
International Bond Mutual Fund	102,273	61,751	(2,858)
International Stock Mutual Fund	2,184,185	945,611	(85,711)
Money Market Fund	146,563	110,546	-
U.S. Bond Mutual Fund	56,958	32,577	(3,370)
U.S. Stock Mutual Fund	3,271,710	1,041,403	(45,114)
GoalPath Fi360 2050 Indexed Conservative Portfolio Total	\$5,761,689	\$2,191,888	\$ (137,053)
GoalPath Fi360 2050 Indexed Moderate Portfolio			
International Bond Mutual Fund	49,959	9,135	(405)
International Stock Mutual Fund	2,411,999	312,126	(21,606)
Money Market Fund	136,121	34,647	-
U.S. Bond Mutual Fund	28,624	4,803	(357)
U.S. Stock Mutual Fund	3,457,535	297,455	(17,344)
GoalPath Fi360 2050 Indexed Moderate Portfolio Total	\$6,084,238	\$658,166	\$ (39,712)

GoalPath Fi360 2060 Indexed Aggressive Portfolio			
International Stock Mutual Fund	802,240	132,181	(9,130)
Money Market Fund	45,208	13,524	-
U.S. Stock Mutual Fund	1,152,520	139,095	(8,341)
GoalPath Fi360 2060 Indexed Aggressive Portfolio Total	\$1,999,968	\$284,800	\$ (17,471)
GoalPath Fi360 2060 Indexed Conservative Portfolio			
International Bond Mutual Fund	49,958	15,413	(691)
International Stock Mutual Fund	1,153,573	223,176	(24,669)
Money Market Fund	69,319	29,153	-
U.S. Bond Mutual Fund	28,015	8,010	(746)
U.S. Stock Mutual Fund	1,673,425	233,335	(16,083)
GoalPath Fi360 2060 Indexed Conservative Portfolio Total	\$2,974,290	\$509,087	\$ (42,189)
GoalPath Fi360 2060 Indexed Moderate Portfolio			
International Bond Mutual Fund	4,559	1,461	(57)
International Stock Mutual Fund	218,186	54,859	(5,036)
Money Market Fund	12,524	4,936	-
U.S. Bond Mutual Fund	2,609	775	(51)
U.S. Stock Mutual Fund	313,277	63,410	(4,210)
GoalPath Fi360 2060 Indexed Moderate Portfolio Total	\$551,155	\$125,441	\$ (9,354)

4. SUBSEQUENT EVENTS

Management has evaluated all events and transactions that occurred between May 31, 2023 through September 8, 2023, the date in which the financial statements were available to be issued.

5. RELATED-PARTY TRANSACTIONS AND FEES

The cash component for the Funds is held in a bank depository account maintained by the Trustee for retirement account customers.

Per the sub-advisor agreement audit fees in excess of 5bps (.05%) of the net assets per portfolio are not incurred by the Funds and are therefore assumed by the subadvisor. During the year ended May 31, 2023, the sub-advisor assumed no audit fees.

The Trustee charges the Funds a fee equal to 0.06 percent per annum of total assets held by external participants. This fee is accrued daily and is paid monthly in arrears.

As of May 31, 2023, the below Fund had a payable to affiliate relating to overnight advances of cash as reported on the Statement of Financial Condition.

GoalPath Fi360 2020 Indexed Moderate Portfolio	\$1
GoalPath Fi360 2030 Indexed Conservative Portfolio	\$2,603

6. INDEMNIFICATIONS

In the normal course of business, the Funds enter into contracts that contain a variety of representations and warranties that provide indemnifications under certain circumstances. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. The Funds expect the risk of future obligation under these indemnifications to be remote.

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