

# Matrix Trust Multi-Manager Stable Value Fund CL I

Portfolio Date: 6/30/2025

Maintained by: Matrix Trust Company

## Fund Profile

CUSIP	57686Q103
Ticker	MSVINX
Morningstar Category	US SA Stable Value
Sub-Advisor Name	Mesirow

## Fee/Expense

Net Fund Level Expense Ratio <sup>1</sup>	0.24
Fee Per \$1,000 <sup>1</sup>	\$2.40
Fee per \$1000 is assuming no return and based on total net expense for one year	

## Operations Information

Net Assets- Share Class	\$3,550,855
Inception Date	7/1/2022
Gross Crediting Rate <sup>1</sup>	3.37%
Portfolio Duration <sup>2</sup>	4.10 Years

## Targeted Allocation

	Credit Rating <sup>3</sup>	Target Weight
Great-West General Account	AA	25%
Lincoln Stable Value Separate Acct.	AA-	25%
New York Life Anchor Account	AA+	25%
Transamerica General Account	A+	25%
		100%

## Portfolio Composition<sup>2</sup>

U.S. Treasury	2.64%
Inflation Protected	0.00%
U.S. Agency	0.72%
Mortgage Backed	11.54%
U.S. Corporate	50.01%
Asset Backed	14.32%
Convertible	0.00%
Municipal	0.72%
Foreign	0.64%
Traditional GICS	0.00%
Cash	2.99%
Other	16.42%

## Investment Objective

The investment objective of the Matrix Trust Multi-Manager Stable Value Fund (the "Fund") is to earn current income that is relatively consistent over time, while preserving capital and maintaining relative stability of principal. The Fund pursues this objective by investing primarily in high quality stable value investment contracts and other investments as described below.

## Portfolio Construction

The Fund invests in four account contracts issued by insurance companies. When the Fund invests in such an account, the Fund enters into a specific contract with an insurance company who agrees to provide book value and a minimum return guarantee. As with wrapped fixed income investments, the account's assets are invested in fixed income investments pursuant to established investment guidelines. The Fund will invest in an account only if the insurance company has received a rating of at least A from a ratings service at the time of acquisition.

## Trailing Returns Investment & Category

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
MTC MMSVF CL I	1.54%	3.14%				2.80%
ICE BofA 1YUS Trsy Nt TR USD	1.96%	4.76%				3.90%

## Calendar Year Returns

	YTD	2024	2023	2022	2021
MTC MMSVF CL I	1.54%	3.15%	2.66%	1.02%	
ICE BofA 1YUS Trsy Note TR USD	1.96%	4.98%			

## Notes

THERE IS NO GUARANTEE THAT THESE INVESTMENT OBJECTIVES WILL BE ACHIEVED. UNITS IN THE FUND ARE NOT GUARANTEED OR INSURED BY THE TRUSTEE, THE SUB-ADVISOR OR ANY OTHER FINANCIAL INSTITUTION AND ARE NOT GUARANTEED OR INSURED BY ANY GOVERNMENT AGENCY. AN INVESTMENT IN THE FUND MAY LOSE VALUE.

<sup>1</sup> Figure(s) based on contract as of 6/30/25. Net fund level expense ratio does not include any expenses related to the compensation earned by any of the insurance companies, except New York Life Insurance Company, for the products in which the Fund invests. Please see Disclosures on the following page.

<sup>2</sup> Composite portfolio represents the aggregate assets in the separate and general accounts supporting the insurance contracts in which the fund is invested. The Fund does not have a security interest in any of the separate or general account assets. Figure(s) based on information provided by the insurance companies to Sub-Advisor as of 3/31/25. Please see Disclosures on the following page.

<sup>3</sup> Credit Rating is in reference to the insurance company, not the account.

## Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund. For more information on the fees please visit the Fund's web page noted herein. Certain redemptions may be subject to market value adjustments as provided for in the Fund's organizational documents and participation agreement. All returns that exceed 12 months are annualized.

## Investment Products: Not FDIC Insured; No Bank Guarantee; May Lose Value

Trustee:



Contact:

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Sub-Advisor:



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## DISCLOSURES

Matrix Trust Company's collective investment trusts ("CITs"), also known as collective investment funds ("CIFs"), are bank-maintained pooled funds that are investment options available to tax-qualified, employer-sponsored retirement plans and are not available to the general public. The fund information contained herein is for use only by such retirement plan investors. This information is not investment, tax or legal advice. Plans and their fiduciaries should consult with their own competent investment, tax and legal advisers.

For information on risks associated with, and the attributes of, the Fund, please see the Declaration of Trust, the Fund Declaration and the Class Description available at: <https://www.broadridge.com/cit/matrix-cits>.

Regarding the Fee/Expense information, including the Net Expense Ratio and the Fee Per \$1,000, not all compensation earned by the insurance companies is included within this information. Most of the insurance company accounts comprising the Fund's portfolio have no stated compensation amount paid to the insurance companies. While these accounts (Great-West Life and Annuity, Lincoln Financial Group, and Transamerica Life Insurance Group) have no explicit fees charged by the insurance companies, such accounts are likely to have implicit fees as "spread" products. With a "spread" product, the insurance company providing the guarantee of the account intends to earn a profit by earning higher interest income than the income it credits to the account, retaining the difference as compensation. The insurance companies do not disclose the amount of spread they earn and are not legally responsible to pass all of the earnings to investors in a product. Only New York Life Anchor Account discloses the insurance company's fee, 35 bps. The New York Life Insurance Company fee is the only insurance company fee included in the Net Fund Level Expense Ratio on the previous page.

The Portfolio Composition is provided for informational purposes only and does not represent any direct holdings of the Fund or any collateral held by the Fund. The Portfolio Composition information has been provided by the insurance companies maintaining general or separate accounts in which the Fund is invested and is intended to represent securities that have segmented to support investment in the insurance company contracts referenced. The Portfolio Composition has been calculated as of the date referenced and may change over time.

Data provided herein is for general informational purposes only is not intended to be used for auditing purposes and may not represent a complete accounting of all holdings within the portfolio. The information should not be considered as investment, legal, accounting, or tax advice or a recommendation of any particular security, strategy, or investment product and it does not take into account the investment objectives, financial situation, or needs of any particular investor. Investors should consider whether the Fund is suitable for their particular circumstances and, if necessary, seek professional advice before investing.

The data is current as of the date(s) listed and is subject to change without notice. While generally deemed reliable, it has not been verified for accuracy or calculation methodologies and the accuracy of the data cannot be guaranteed.

Units of the Fund are not deposits or obligations of, or endorsed or guaranteed by, Matrix Trust Company or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other independent organization. While the Fund is managed to provide safety of principal and current income, it is nevertheless subject to investment risks, including possible loss of the principal amount. There is no assurance that the stated objective of the Fund will be achieved. CITs maintained by Matrix Trust Company are designed to exclusively serve the investment needs of tax qualified retirement plans. CITs are not mutual funds registered under the Investment Company Act of 1940, as amended, ("1940 Act"), and CIT unit holders are not entitled to the protections of the 1940 Act. In addition, the CITs' units are not securities required to be registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction.

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