

3EDGE TargetRisk Moderate Fund Class I

Portfolio Date: 12/31/2023

Maintained by:
Matrix Trust Company

Fund Profile

CUSIP	57687M606
Morningstar Category	US SA Moderate Allocation
Base Currency	US Dollar

Fee/ Expense

Net Expense Ratio	0.58
Fee per \$1,000	\$5.80

*Fee per \$1000 is assuming no return and based on total net expense for one year.

Operations Information

Net Assets - Share Class	1,200,000
Inception Date	7/5/2023
Turnover Ratio %	59.32

*No commissions or redemption fees charged for purchases and sales of interests in the fund

Investment Strategy

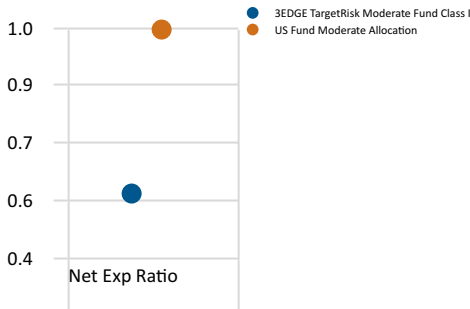
The 3EDGE TargetRisk Moderate Fund (the "Moderate Fund") is a globally diversified, multi-asset portfolio, invested across a wide variety of asset classes and geographies. Investment exposure is achieved primarily through the use of index exchange traded funds (ETFs). The investment objective is to generate long-term capital appreciation and attractive risk-adjusted returns over full market cycles. The Moderate Fund may be appropriate for investors who are more focused on longer-term capital appreciation and have a time horizon of more than 3 years, at least for this component of an investor's overall liquid assets.

Investment Philosophy

3EDGE focuses exclusively on top down, portfolio allocation to create globally diversified portfolios. 3EDGE's goal is to generate attractive, risk-adjusted returns over full market cycles by making investments in undervalued asset classes that are poised to begin a period of market outperformance due to identified catalysts. 3EDGE believes that markets tend to be relatively micro-efficient and macro-inefficient. This means that oftentimes market indices tend to outperform individual security selection due to wide dissemination of information about publicly traded securities. However, when investing across asset classes and geographies at the index level there is far less information available and herein lies the opportunity. Since asset classes at the index level are part of a complex, non-linear, dynamic system they tend to be more difficult to understand and therefore they are generally more apt to be mispriced than individual securities.

Expense Relative to Peer Group

Peer Group (5-95%): Separate Accounts - U.S. - Moderate Allocation



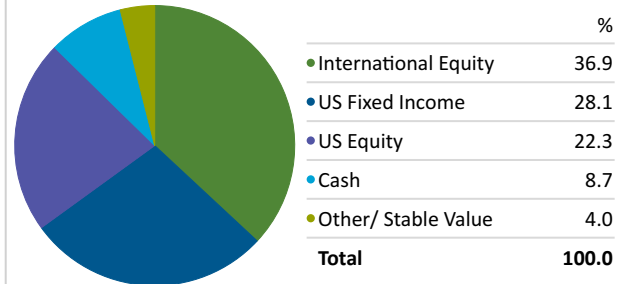
Top Holdings

Portfolio Date: 12/31/2023

Asset Name	Port %
Innovator Emerging Mkt Pwr Buff ETF™ J	16.23
iShares Core S&P 500 ETF	12.90
iShares MSCI China ETF	9.98
iShares 7-10 Year Treasury Bond ETF	9.95
Avantis US Small Cap Value ETF	9.91
BondBloxx Bloomberg SixMthTrgDurUST	9.87
WisdomTree Japan SmallCap Dividend E	6.12
iShares MSCI India ETF	5.00
iShares TIPS Bond ETF	4.95
SPDR® Gold MiniShares	4.02

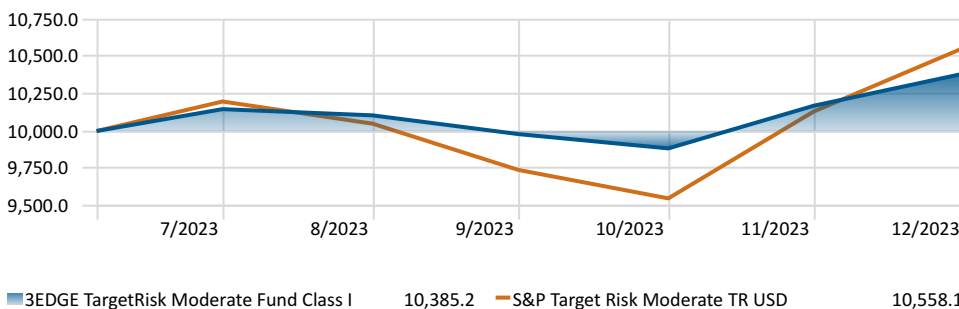
3EDGE TargetRisk Moderate Class I - Asset Allocation

Portfolio Date: 12/31/2023



Investment Growth of \$10,000

Time Period: 7/6/2023 to 12/31/2023



Trailing Returns - Investment & Benchmark

	1 Mth	3 Mth
3EDGE TargetRisk Moderate Fund Class I	2.12	4.06
S&P Target Risk Moderate TR USD	4.22	8.40

Risk & Return Since Inception

Display Benchmark 1: S&P Target Risk Moderate TR USD

	Inv	Bmk1
Return	2.35	3.53
Std Dev Population		
Downside Deviation		
Alpha		
Beta		
R2		
Sharpe Ratio (arith)		
Tracking Error		

Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit <https://www.broadridge.com/cit/3edge-asset-management>. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:

Subadvisor:



Matrix Trust Company
717 17th Street, Suite 1300
Denver, CO 80202
Email: MatrixAdvisorServices@Broadridge.com
Phone: 866.935.6824



3EDGE Asset Management
999 Vanderbilt Beach Road, Suite 200
Naples, FL 34108
T: 844.903.3343