

Periodic table of prudent practices for investment advisors

Practice 1.1

Demonstrate an awareness of fiduciary duties and responsibilities.

Practice 1.4

Identify, then avoid or manage, material conflicts of interest in a manner consistent with the duty of loyalty.

Practice 2.1

Identify an investment time horizon for each investment objective.

Practice 2.4

Ensure that selected asset classes are consistent with the time horizon and risk and return objectives for the portfolio.

Practice 1.2

Provide investments and investment services consistent with governing documents.

Practice 1.5

Execute written agreements that are consistent with fiduciary obligations.

Practice 2.2

Identify an appropriate risk level for the portfolio.

Practice 2.5

Ensure that selected asset classes are consistent with implementation and monitoring constraints.

Practice 1.3

Document the roles and responsibilities of all involved parties, whether fiduciaries or non-fiduciaries.

Practice 1.6

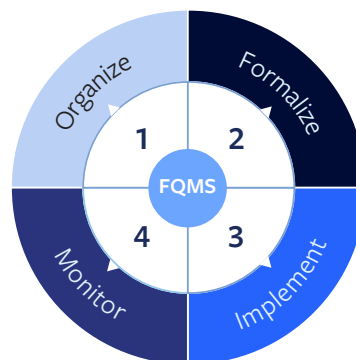
Prudently protect sensitive personal identifying information and assets of clients from theft, embezzlement, business disruption, and cybersecurity risk.

Practice 2.3

Evaluate the distribution of projected portfolio returns in the context of the client's risk and return objectives.

Practice 2.6

Confirm that the investment policy statement contains sufficient detail to define, implement, and monitor the portfolio's investment and distribution strategies.



Practice 2.7

Apply environmental, social, and governance (ESG) factors to investment due diligence in conformity to law, regulations, governing documents, and the fiduciary obligations of investment decision-makers.

Practice 4.1

Conduct periodic reviews of investment performance against appropriate market and peer group benchmarks and overall objectives for the portfolio.

Practice 4.4

Conduct periodic reviews to ensure that investment-related fees, compensation, and expenses are fair and reasonable for the services provided.

Practice 3.1

Follow a prudent due diligence process to select each service provider and specific products and services.

Practice 3.3

Make and document decisions regarding investment strategies and types of investments in accordance with fiduciary obligations.

Practice 4.2

Conduct periodic reviews of qualitative and/or organizational changes of investment managers and other service providers.

Practice 4.5

Conduct periodic reviews of the organization's effectiveness in meeting its fiduciary responsibilities.

Practice 3.2

Implement statutory or regulatory investment safe harbors in compliance with the applicable provisions.

Practice 4.3

Conduct periodic reviews of policies for trading and proxy voting.

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