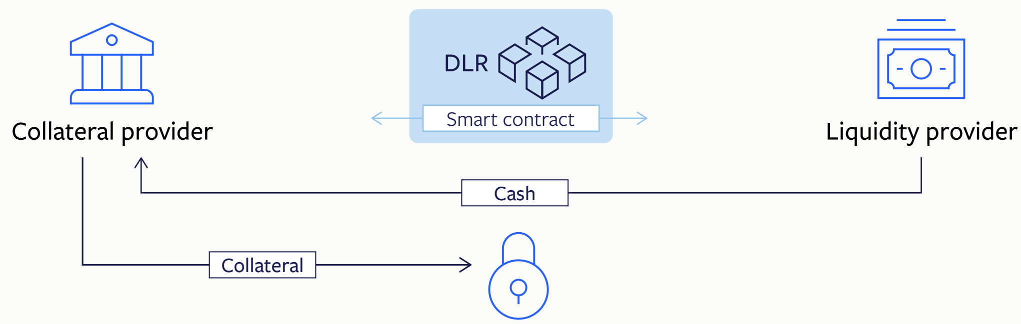
Intraday Repo on Distributed Ledge Repo (DLR)

Manage intraday liquidity in a balance sheet neutral, operationally efficient manner that can help you control costs and reduce your capital requirements.



Minimize daylight overdraft

Intraday repo can reduce DLOD charges caused by intraday debits from fixed daily events and temporary market spikes.

Reduce capital

A smaller liquidity buffer frees up collateral, allowing for the opportunity of greater capital returns. The buffer size is influenced by intraday liquidity spikes and the cash held at the Fed to manage settlement frictions.

Decrease FICC clearing fees

Since intraday repo falls outside the SEC's U.S. Treasury Clearing mandate, it helps reduce FICC clearing fees and limits the impact on capital requirements for CCLF and margin sizing.

Manage liquidity more efficiently

As a liquidity provider, it optimizes capital returns, offers better cash investment pricing, and reduces fail risk, without requiring the liquidity provider to take direct delivery of assets.

Convert overnight repo into Intraday

Converting overnight repo into intraday can significantly reduce funding costs. A $50M shift in strategy can save millions annually by lowering interest expenses.

Generate opportunities

Market making creates arbitrage opportunities on the bid/offer spread to generate PnL. As the market matures, liquidity from dealer to client repo venues enables matched book trading, with price fluctuations driving arbitrage.

DLR provides the velocity and transparency needed to make intraday repo possible – quantifiably eliminating costs and reducing risk. Learn more about how to unlock funding flexibility and mitigate liquidity fluctuations with real-time cash access and fee-based returns. For more information, visit **Broadridge.com**.

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