Matrix Trust Company
Collective Investment Trusts
For Employee Benefit Plans
Strategic Roadmap Funds

Financial Statements as of and for the Year Ended
May 31, 2026, and Independent Auditor's Report

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds

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INDEPENDENT AUDITOR'S REPORT

To the Trust Committee of Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans

Opinion

We have audited the financial statements of Strategic Roadmap Aggressive Fund, Strategic Roadmap Balanced Fund, Strategic Roadmap Conservative Fund, Strategic Roadmap Growth Fund, and Strategic Roadmap Moderate Fund, five of the funds of Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans (collectively, the "Funds"), which comprise the statements of financial condition, including the schedules of investments, as of May 31, 2026, and the related statements of operations, statements of changes in participants' interest, and the financial highlights for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as of May 31, 2026, and the results of their operations, changes in their participants' interest, and financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood

that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Deloitte & Touche, LLP.

September 9, 2026

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds
Statements of Financial Condition
As of May 31, 2026

	Strategic Roadmap Aggressive Fund	Strategic Roadmap Balanced Fund	Strategic Roadmap Conservative Fund	Strategic Roadmap Growth Fund	Strategic Roadmap Moderate Fund
Assets					
Investments at Fair Value [1]	$221,935,431	$120,006,702	$19,841,019	$141,476,188	$24,139,552
Cash	108,674	-	4,104	28,969	7,798
Receivable for Securities Sold	-	2,062,975	-	-	-
Issuances Receivable	87,131	11,735	489	5,911	2,519
Total Assets	222,131,236	122,081,412	19,845,612	141,511,068	24,149,869
Liabilities and Participants' Interest					
Liabilities					
Trustee Fee Payable Class I	7,138	3,957	647	4,574	785
Audit Fee Payable	11,549	7,164	1,110	7,785	1,353
Payable for Securities Purchased	108,848	772	4,223	29,383	8,226
Payable to Affiliate	-	2,062,975	-	-	-
Payable for Redemptions	-	5,310	-	-	-
Total Liabilities	127,535	2,080,178	5,980	41,742	10,364
Participants' Interest					
Participants' Interest Class I	222,003,701	120,001,234	19,839,632	141,469,326	24,139,505
Total Participants' Interest	222,003,701	120,001,234	19,839,632	141,469,326	24,139,505
Total Liabilities and Participants' Interest	$222,131,236	$122,081,412	$19,845,612	$141,511,068	$24,149,869
[1] ***Cost***	$148,053,326	$96,440,930	$18,936,122	$102,144,238	$21,428,594

See Notes to Financial Statements

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds
Schedules of Investments
As of May 31, 2026

	Strategic Roadmap Aggressive Fund				Strategic Roadmap Balanced Fund				Strategic Roadmap Conservative Fund			
	Fair Value as a % of Participants' Interest [1]	Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest [1]	Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest [1]	Shares	Cost	Fair Value
Exchange Traded Fund												
International Stock												
Schwab International Equity ETF		996,260	$17,717,538	$27,666,131		383,420	$6,852,836	$10,647,577		45,983	$863,684	$1,276,938
Vanguard FTSE Developed Markets ETF		383,939	19,916,393	27,555,313		147,722	7,644,152	10,602,012				
Vanguard FTSE Emerging Markets ETF		366,362	15,943,100	21,937,756		147,606	6,464,036	8,838,655		6,628	301,047	396,860
International Stock Total	**34.75%**		**53,577,031**	**77,159,200**	**25.07%**		**20,961,024**	**30,088,244**	**8.43%**		**1,164,731**	**1,673,798**
U.S. Bond												
iShares Core U.S. Aggregate Bond ETF USD Inc						119,967	12,534,148	11,883,956		40,568	4,191,275	4,018,673
Vanguard Intermediate-Term Corporate Bond ETF						65,359	5,613,897	5,414,977		23,148	1,963,593	1,917,791
Vanguard Short-Term Corporate Bond ETF						108,889	8,756,602	8,622,930		36,218	2,897,725	2,868,071
Vanguard Total Bond Market Index Fund ETF						58,757	4,307,325	4,316,253		23,422	1,718,884	1,720,610
U.S. Bond Total					**25.20%**		**31,211,972**	**30,238,116**	**53.02%**		**10,771,477**	**10,525,145**
U.S. Stock												
iShares Morningstar Mid-Cap ETF		114,499	7,035,963	10,697,626		26,226	1,533,445	2,450,252		2,306	148,529	215,443
iShares Morningstar Mid-Cap Growth ETF		114,715	6,853,492	10,728,166		26,161	1,458,373	2,446,587		1,155	71,999	108,024
iShares Morningstar Small-Cap Growth ETF		107,607	4,665,389	6,748,065		20,657	845,800	1,295,386				
iShares Morningstar Small-Cap Value ETF		101,125	5,422,941	7,616,725		33,256	1,796,492	2,504,822		2,907	166,193	218,921
iShares Morningstar Value ETF		323,004	21,088,330	32,914,086		136,369	8,962,369	13,895,995		8,651	616,860	881,504
iShares Core S&P 500 ETF		20,234	11,374,844	15,378,583		7,460	4,185,720	5,669,653		725	420,134	551,080
iShares Morningstar Mid-Cap Value ETF		118,697	7,196,953	10,665,878		27,274	1,646,410	2,450,813		2,391	153,938	214,809
Schwab U.S. Large-Cap		792,463	12,200,153	23,583,704		252,283	3,813,469	7,507,935		14,731	265,957	438,382
Schwab U.S. Small-Cap ETF		315,531	6,951,331	10,743,830		81,074	1,782,443	2,760,563		10,551	253,955	359,269
Vanguard S&P 500 ETF		22,109	11,364,112	15,376,781		8,151	4,181,712	5,669,016				
U.S. Stock Total	**65.06%**		**94,153,508**	**144,453,444**	**38.87%**		**30,206,233**	**46,651,022**	**15.05%**		**2,097,565**	**2,987,432**
Exchange Traded Fund Total	**99.82%**		**147,730,539**	**221,612,644**	**89.14%**		**82,379,229**	**106,977,382**	**76.50%**		**14,033,773**	**15,186,375**
Mutual Fund												
U.S. Bond												
Guggenheim Total Return Bond Fund Institutional						540,100	13,881,361	12,848,980		194,277	4,869,556	4,621,851
U.S. Bond Total					**10.71%**		**13,881,361**	**12,848,980**	**23.28%**		**4,869,556**	**4,621,851**
Mutual Fund Total					**10.71%**		**13,881,361**	**12,848,980**	**23.28%**		**4,869,556**	**4,621,851**
Short Term Money Market Funds												
Money Market												
Federated Hermes Treasury Obligations Fund Institutional		322,787	322,787	322,787		180,340	180,340	180,340		32,793	32,793	32,793
Money Market Total	**0.15%**		**322,787**	**322,787**	**0.15%**		**180,340**	**180,340**	**0.17%**		**32,793**	**32,793**
Short Term Money Market Funds Total	**0.15%**		**322,787**	**322,787**	**0.15%**		**180,340**	**180,340**	**0.17%**		**32,793**	**32,793**
Total Investments	**99.96%**		**$148,053,326**	**$221,935,431**	**99.99%**		**$96,440,930**	**$120,006,702**	**99.95%**		**$18,936,122**	**$19,841,019**

[1] *Percentages of participants' interest may not recompute as fair value and participants' interest are rounded*

See Notes to Financial Statements

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds
Schedules of Investments
As of May 31, 2026

	Strategic Roadmap Growth Fund				Strategic Roadmap Moderate Fund			
	Fair Value as a % of Participants' Interest [1]	Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest [1]	Shares	Cost	Fair Value
Exchange Traded Fund								
International Stock								
Schwab International Equity ETF		545,455	$9,394,077	$15,147,297		49,404	$916,688	$1,371,949
Vanguard FTSE Developed Markets ETF		189,230	9,700,967	13,581,066		19,040	1,009,736	1,366,469
Vanguard FTSE Emerging Markets ETF		216,641	9,182,445	12,972,438		17,428	791,256	1,043,602
International Stock Total	**29.47%**		**28,277,489**	**41,700,801**	**15.66%**		**2,717,680**	**3,782,020**
U.S. Bond								
iShares Core U.S. Aggregate Bond ETF USD Inc		62,806	6,623,249	6,221,540		34,219	3,583,961	3,389,772
Vanguard Intermediate-Term Corporate Bond ETF		60,213	5,168,923	4,988,607		24,604	2,114,285	2,038,429
Vanguard Short-Term Corporate Bond ETF		62,720	5,067,430	4,966,822		36,984	2,984,828	2,928,762
Vanguard Total Bond Market Index Fund ETF						18,437	1,352,408	1,354,358
U.S. Bond Total	**11.43%**		**16,859,602**	**16,176,969**	**40.21%**		**10,035,482**	**9,711,321**
U.S. Stock								
iShares Morningstar Mid-Cap ETF		45,008	2,883,733	4,205,087		2,711	166,079	253,245
iShares Morningstar Mid-Cap Growth ETF		60,089	3,130,383	5,619,526		2,703	158,300	252,791
iShares Morningstar Small-Cap Growth ETF		47,146	1,933,732	2,956,517		4,256	182,718	266,918
iShares Morningstar Small-Cap Value ETF		47,415	2,515,977	3,571,326		3,436	188,899	258,836
iShares Morningstar Value ETF		179,589	11,338,725	18,300,131		20,478	1,391,072	2,086,711
iShares Core S&P 500 ETF		13,274	7,496,660	10,088,967		1,710	981,499	1,299,646
iShares Morningstar Mid-Cap Value ETF		54,538	3,133,694	4,900,666		5,639	353,933	506,720
Schwab U.S. Large-Cap		360,850	4,836,047	10,738,900		43,421	699,683	1,292,198
Schwab U.S. Small-Cap ETF		129,103	2,751,983	4,395,944		16,631	399,367	566,282
Vanguard S&P 500 ETF		14,504	7,489,482	10,087,701				
U.S. Stock Total	**52.91%**		**47,510,416**	**74,864,765**	**28.09%**		**4,521,550**	**6,783,347**
Exchange Traded Fund Total	**93.82%**		**92,647,507**	**132,742,535**	**83.96%**		**17,274,712**	**20,276,688**
Mutual Fund								
U.S. Bond								
Guggenheim Total Return Bond Fund Institutional		358,279	9,286,527	8,523,449		160,759	4,115,467	3,824,449
U.S. Bond Total	**6.02%**		**9,286,527**	**8,523,449**	**15.84%**		**4,115,467**	**3,824,449**
Mutual Fund Total	**6.02%**		**9,286,527**	**8,523,449**	**15.84%**		**4,115,467**	**3,824,449**
Short Term Money Market Funds								
Money Market								
Federated Hermes Treasury Obligations Fund Institutional		210,204	210,204	210,204		38,415	38,415	38,415
Money Market Total	**0.15%**		**210,204**	**210,204**	**0.16%**		**38,415**	**38,415**
Short Term Money Market Funds Total	**0.15%**		**210,204**	**210,204**	**0.16%**		**38,415**	**38,415**
Total Investments	**100.00%**		**$102,144,238**	**$141,476,188**	**99.95%**		**$21,428,594**	**$24,139,552**

[1] Percentages of participants' interest may not recompute as fair value and participants' interest are rounded

See Notes to Financial Statements

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds
Statements of Operations
For the Year Ended May 31, 2026

	Strategic Roadmap Aggressive Fund	Strategic Roadmap Balanced Fund	Strategic Roadmap Conservative Fund	Strategic Roadmap Growth Fund	Strategic Roadmap Moderate Fund
Investment Income					
Dividends	$3,708,080	$3,469,528	$710,171	$3,130,870	$766,194
Total Investment Income	3,708,080	3,469,528	710,171	3,130,870	766,194
Expenses					
Audit Fee	11,549	7,164	1,110	7,785	1,353
Trustee Fees Class I	75,948	46,897	7,281	51,101	8,956
Total Expenses	87,497	54,061	8,391	58,886	10,309
Net Investment Income	3,620,583	3,415,467	701,780	3,071,984	755,885
Realized and Unrealized Gain/(Loss) on Investments					
Net Realized Gain/(Loss) on Investments Sold	3,945,975	4,466,325	210,465	3,605,625	683,990
Net Change in Unrealized Appreciation/(Depreciation) on Investments	42,338,797	13,551,827	849,294	21,779,613	1,778,809
Net Realized and Unrealized Gain/(Loss) on Investments	46,284,772	18,018,152	1,059,759	25,385,238	2,462,799
Net Increase(Decrease) in Participants' Interest Resulting From Operations	$49,905,355	$21,433,619	$1,761,539	$28,457,222	$3,218,684

See Notes to Financial Statements

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds
Statements of Changes in Participants' Interest
For the Year Ended May 31, 2026

	Strategic Roadmap Aggressive Fund		Strategic Roadmap Balanced Fund		Strategic Roadmap Conservative Fund		Strategic Roadmap Growth Fund		Strategic Roadmap Moderate Fund	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Participants' Interest as of May 31, 2025	7,176,392	$ 163,307,762	5,656,510	$ 107,022,073	1,105,139	$ 16,422,330	5,501,224	$ 115,625,250	1,372,619	$ 22,781,211
From Operations										
Net Investment Income		3,620,583		3,415,467		701,780		3,071,984		755,885
Net Realized Gain/(Loss) on Investments Sold		3,945,975		4,466,325		210,465		3,605,625		683,990
Net Change in Unrealized Appreciation/(Depreciation) on Investments		42,338,797		13,551,827		849,294		21,779,613		1,778,809
Net Increase/(Decrease) in Participants' Interest Resulting From Operations		49,905,355		21,433,619		1,761,539		28,457,222		3,218,684
From Participating Unit Transactions										
Issuance of Units - Share Class I	981,275	25,835,743	763,595	15,974,853	283,137	4,513,565	410,375	9,768,721	238,180	4,383,584
Redemption of Units - Share Class I	(652,449)	(17,045,159)	(1,143,087)	(24,429,311)	(180,966)	(2,857,802)	(527,419)	(12,381,867)	(348,836)	(6,243,974)
Net Increase/(Decrease) from Participating Unit Transactions	328,826	8,790,584	(379,492)	(8,454,458)	102,171	1,655,763	(117,044)	(2,613,146)	(110,656)	(1,860,390)
Participants' Interest at Year End	7,505,218	$ 222,003,701	5,277,018	$ 120,001,234	1,207,310	$ 19,839,632	5,384,180	$ 141,469,326	1,261,963	$ 24,139,505

See Notes to Financial Statements

Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans
Strategic Roadmap Funds
Financial Highlights
For the Year Ended May 31, 2026

Selected Per Unit Data	Strategic Roadmap Aggressive Fund Class I	Strategic Roadmap Balanced Fund Class I	Strategic Roadmap Conservative Fund Class I	Strategic Roadmap Growth Fund Class I	Strategic Roadmap Moderate Fund Class I
Unit Value Beginning of Year	$22.75	$18.92	$14.86	$21.02	$16.59
Income From Investment Operations: [2]					
Net Investment Income [1]	0.50	0.61	0.61	0.57	0.60
Net Realized and Unrealized Gain/(Loss) on Investments	6.33	3.21	0.96	4.68	1.93
Total From Investment Operations	6.83	3.82	1.57	5.25	2.53
Unit Value, End of Year	$29.58	$22.74	$16.43	$26.27	$19.12
Total Return [2]	30.02%	20.19%	10.57%	24.98%	15.25%
Ratios and Supplemental Data					
Participants' Interest, End of Year	$222,003,701	$120,001,234	$19,839,632	$141,469,326	$24,139,505
Ratio of Net Investment Income to Average Participants' Interest	1.90%	2.91%	3.85%	2.40%	3.37%
Ratio of Expenses to Average Participants' Interest	0.05%	0.05%	0.05%	0.05%	0.05%

[1] Net investment income per unit was calculated using the average shares method

[2] Due to timing of participant unit transactions, the per unit amounts and total return presented may not agree with the change in aggregate gains and losses as presented on the Statements of Operations

See Notes to Financial Statements

1. Organization

The Strategic Roadmap Funds (the Funds) are collective investment funds established under the Amended and Restated Declaration of Trust of the Matrix Trust Company Collective Investment Trusts for Employee Benefit Plans (Declaration of Trust) to provide for the collective investment and reinvestment of assets of qualified employer sponsored retirement plans. Matrix Trust Company (Matrix, referred to herein as the Trustee) serves as the trustee, custodian, transfer agent, and record-keeper for the Funds. While the Trustee maintains all management authority, Steele Capital Management (referred to herein as the Sub-Advisor) provides investment sub-advisory services for the Funds.

Each Fund offers two share classes, Share Class I and Share Class II, which differ by allocation of class specific expenses as outlined in Note 5. For the year ending May 31, 2026, there were no participants invested in any of Share Class II.

The following describes the individual Funds and their investment objectives, as set forth in the Fund Declaration established under the Declaration of Trust:

Strategic Roadmap Aggressive Fund—This fund is a strategic asset allocation fund that invests in a diversified portfolio through the use of mutual funds, ETFs, individual securities and other pooled funds. The primary objective of the fund is long-term capital appreciation. The fund will typically allocate approximately 95 percent of assets in a combination of U.S. and foreign equities. The fund may also have an allocation to real estate, commodities, or other alternative strategies to help it pursue its investment objectives. The fund is designed for those investors who seek long-term growth of capital and are willing to accept higher levels of market volatility.

Strategic Roadmap Balanced Fund—This fund is a strategic asset allocation fund that invests in a diversified portfolio through the use of mutual funds, ETFs, individual securities and other pooled funds. The primary objective of the fund is a combination of capital appreciation and income. The fund will typically allocate approximately 60 percent of its assets in a combination of U.S. and foreign equities, and 40 percent in bonds, a portion of which can be allocated to international bonds and cash vehicles. The fund may also have an allocation to real estate, commodities, or other alternative strategies to help it pursue its investment objectives. The fund is designed for those investors who are seeking lower volatility than the overall market with an opportunity for moderate capital growth.

Strategic Roadmap Conservative Fund—This fund is a strategic asset allocation fund that invests in a diversified portfolio through the use of mutual funds, ETFs, individual securities and other pooled funds. The primary objective of the fund is stability of investment principal and income. The fund will typically allocate approximately 20 percent of its assets in a combination of U.S. and foreign equities, and 80 percent in bonds, a portion of which can be allocated to international bonds and cash vehicles. The fund may also have an allocation to real estate, commodities, or other alternative strategies to help it pursue its investment objectives. The fund is designed for those investors seeking to minimize downside risk.

Strategic Roadmap Growth Fund—This fund is a strategic asset allocation fund that invests in a diversified portfolio through the use of mutual funds, ETFs, individual securities and other pooled funds. The primary objective of the fund is capital appreciation with a low to moderate level of income. The fund will typically allocate approximately 80 percent of its assets in a combination of U.S. and foreign equities, and 20 percent in bonds, a portion of which can be allocated to international bonds and cash vehicles. The fund may also have an allocation to real estate, commodities, or other alternative strategies to help it pursue its investment objectives. The fund is designed for those investors who seek long-term growth of capital with slightly lower volatility than the overall market.

Strategic Roadmap Moderate Fund—This fund is a strategic asset allocation fund that invests in a diversified portfolio through the use of mutual funds, ETFs, individual securities and other pooled funds. The primary objective of the fund is current income and moderate long-term capital appreciation. The fund will typically allocate approximately 40 percent of its assets in a combination of U.S. and foreign equities, and 60 percent in bonds, a portion of which can be allocated to international bonds and cash vehicles. The fund may also have an allocation to real estate, commodities, or other alternative strategies to help it pursue its investment objectives. The fund is designed for those investors seeking a portfolio with moderate risk and medium growth potential.

2. Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies followed by the Funds in the preparation of the financial statements.

Principles of Accounting—The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as established by the Financial Accounting Standards Board (FASB), to ensure consistent reporting of financial condition and results of operations. The Funds each meet the definition of an investment company and therefore follow the investment company guidance in FASB Accounting Standards Codification (ASC) Topic 946, Financial Services – Investment Companies.

Use of Estimates—The preparation of financial statements in conformity with GAAP requires the Funds' Trustee to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported results of operations during the reporting year. Estimates include determination of fair value of investments. Actual results could differ from those estimates.

Cash and Cash Equivalents—The Funds consider all highly liquid instruments with original maturities of three months or less at the acquisition date to be cash equivalents. Cash balances of the Funds pending investment or disbursement may be placed overnight into a deposit account provided by an affiliate of the Trustee. The balance held on behalf of a Fund in the deposit account may be in excess of federally insured limits; however, management of the Funds does not believe the Funds are exposed to any significant credit risk.

Investment Valuation—The Funds record investments at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Funds utilize valuation techniques to maximize the use of observable inputs and minimize the use of unobservable inputs. Assets and liabilities recorded at fair value are categorized within the fair value hierarchy based upon the level of judgment associated with the inputs used to measure their value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability.

The three levels of the fair value hierarchy are described below:

Level 1—Unadjusted quoted prices in active markets for identical Assets or Liabilities that the Funds have the ability to access at the measurement date. The Funds do not adjust the quoted price for these investments, even in situations where the Funds hold a large position and a sale could reasonably impact the quoted price.

Level 2—Inputs other than quoted prices within Level 1 that are observable for the Asset or Liability, either directly or indirectly. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3—Inputs are unobservable for the Asset or Liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation.

As of May 31, 2026, 100% of the Fund's investments are valued using Level 1 inputs.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Funds' assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and takes into consideration factors specific to the investment.

A description of the valuation techniques applied to the Funds' major categories of assets measured at fair value on a recurring basis follows:

Short Term Money Market Funds, Mutual Funds, and Exchange Traded Funds—Short Term Money Market Funds, Mutual Funds, and Exchange Traded Funds listed in the schedules of investments are measured at fair value on a recurring basis using Level 1 inputs based on quoted prices for identical assets in active markets as of the measurement date. The inputs or methodology used for valuing investments are not necessarily an indication of the risks associated with investing in those investments.

Investment Transactions and Dividends—Investment transactions are recorded on the trade date. Realized gains and losses on investment transactions are determined on the average lot cost method and are included as net realized gain or loss on investments sold in the accompanying statements of operations. The difference between the cost and the fair value of open investments is reflected as unrealized appreciation (depreciation) on investments, and any change in that amount from the prior year is reflected in the accompanying statements of operations. Dividend income is recognized on the ex-dividend date.

Allocation of Income and Expenses—Income, audit fee expenses, and the gains/losses of each Fund are allocated on a pro-rata basis to each class of shares, except for trustee, sub-advisor, and if applicable, custodian fees, which are unique to each class of shares.

Federal Income Taxes— Each of the Funds established hereunder is intended to qualify as a group trust under Revenue Ruling 81-100, 1981-1 C.B. 326, issued by the Internal Revenue Service, as clarified and modified by Revenue Ruling 2004-67, 2004-2 C.B. 28, Revenue Ruling 2011-01, 2011-2 I.R.B. 251. As a result, the Funds are exempt from federal income taxes under provisions of section 501(a) of the Internal Revenue Code.

The FASB provides guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Funds' tax returns to determine whether the tax positions are "more-likely-than-not" to be sustained "when challenged" or "when examined" by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or Expense and Liability in the current year. As of May 31, 2026, and for the year then ended, management has determined that there are no material uncertain tax positions. The Funds file income tax returns in U.S. federal jurisdiction. The current and prior three tax years generally remain subject to examination by U.S. federal tax authorities.

Participant Transactions—The unit values of the Funds are determined at the close of each business day that the New York Stock Exchange is open for business. Units may be issued and redeemed on any business day at the daily unit value. All earnings, gains, and losses of the Funds are reflected in the computation of the daily unit value and are realized by the participants upon redemption from the Funds. Net Investment Income and Net Realized Gains are reinvested, and thus, there are no distributions of Net Investment Income or Net Realized Gains to participants.

3. Purchases, Sales, and Realized Gain (Losses) of Underlying Investments

For the year ended May 31, 2026, the aggregate cost of Purchases, Proceed from Sales and Realized Gains (Losses) of underlying investments were:

	Purchases	Proceeds from Sales	Net Realized Gain (Loss) on Investments
Strategic Roadmap Aggressive Fund			
International Stock Exchange Traded Fund	$9,133,915	$6,456,675	$1,381,682
Money Market Fund	80,733	110,278	-
U.S. Stock Exchange Traded Fund	19,162,994	9,261,586	2,564,293
Strategic Roadmap Aggressive Fund Total	**$28,377,642**	**$15,828,539**	**$3,945,975**
Strategic Roadmap Balanced Fund			
International Stock Exchange Traded Fund	$3,571,725	$6,504,598	$1,506,596
Money Market Fund	42,062	94,832	-
U.S. Bond Exchange Traded Fund	7,745,304	4,855,357	(166,132)
U.S. Bond Mutual Fund	2,615,906	2,395,641	(177,217)
U.S. Stock Exchange Traded Fund	6,404,036	11,585,048	3,303,078
Strategic Roadmap Balanced Fund Total	**$20,379,033**	**$25,435,476**	**$4,466,325**
Strategic Roadmap Conservative Fund			
International Stock Exchange Traded Fund	$344,891	$451,780	$101,771
Money Market Fund	9,584	13,654	-
U.S. Bond Exchange Traded Fund	3,324,228	1,899,942	(33,434)
U.S. Bond Mutual Fund	1,572,657	567,969	(28,753)
U.S. Stock Exchange Traded Fund	1,076,572	1,035,223	170,881
Strategic Roadmap Conservative Fund Total	**$6,327,932**	**$3,968,568**	**$210,465**

Strategic Roadmap Growth Fund			
International Stock Exchange Traded Fund	$3,216,637	$6,057,865	$1,250,587
Money Market Fund	41,751	79,536	-
U.S. Bond Exchange Traded Fund	4,784,310	2,105,011	(62,357)
U.S. Bond Mutual Fund	1,320,787	690,515	(56,394)
U.S. Stock Exchange Traded Fund	8,021,049	8,119,326	2,473,789
Strategic Roadmap Growth Fund Total	**$17,384,534**	**$17,052,253**	**$3,605,625**
Strategic Roadmap Moderate Fund			
International Stock Exchange Traded Fund	$671,581	$1,160,761	$246,648
Money Market Fund	11,757	23,184	-
U.S. Bond Exchange Traded Fund	2,957,745	2,495,575	(94,538)
U.S. Bond Mutual Fund	970,871	999,554	(78,931)
U.S. Stock Exchange Traded Fund	1,565,229	2,602,395	610,811
Strategic Roadmap Moderate Fund Total	**$6,177,183**	**$7,281,469**	**$683,990**

4. Subsequent Events

Management has determined there are no subsequent events or transactions through the date the financial statements were issued that would have materially impacted the financial statements as presented.

5. Related-Party Transactions and Fees

The cash component for the Funds is held in a bank depository account maintained by the Trustee for retirement account customers.

In the event the audit fees to exceed .05 percent of average participants' interest annually, the sub-advisor will assume such excess audit fees. For the year ended May 31, 2026 the Subadvisor assumed no fees.

The Trustee charges the Funds a fee equal to 0.04 percent for Share Class I and between 0.052 percent and 0.20 percent for Share Class II per annum of net assets held by external participants applicable to each respective share class. This fee accrues on a daily basis and is payable monthly in arrears. For Share Class II, a portion of the fee, ranging from 0.012 percent to 0.16 percent, is paid to a qualified custodian for unit holder servicing and administrative services, which is presented on the statements of operations as qualified custodian fees—Share Class II. The Trustee may serve as a qualified custodian, in which case the qualified custodian fee will be paid directly to the participating trust account.

6. Risks & Indemnifications

In the normal course of business, the Funds enter into contracts that contain a variety of representations and warranties that provide indemnifications under certain circumstances. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. The Funds expect the risk of future obligation under these indemnifications to be remote.

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