



2019 Proxy Season

Canadian Statistics & Performance Rating

In the past year, Broadridge delivered new and innovative solutions to drive the efficiency of the proxy process and further enhance securityholder engagement.

Greater engagement through digital enhancements

Broadridge continues to lead the industry in delivering innovative solutions that enhance the shareholder voting experience, drive shareholder engagement and power the proxy ecosystem.

New ProxyVote® app

We've introduced a new app on ProxyVote, which is available for download at the App Store and Google Play. The new app simplifies the voting experience with one-click access to ProxyVote, giving investors anytime, anywhere access from any device.

Virtual Shareholder Meeting

Virtual Shareholder Meeting gives issuers the option to conduct virtual-only or hybrid meetings, demonstrates transparency and strengthens securityholder relationships. Launched in Canada in 2018, Broadridge supported our first virtual-only meeting conducted in October this year.

Shareholder Ownership Report

Our comprehensive and cost-efficient Shareholder Ownership Report provides issuers with an ownership overview of securityholder demographics and geographic location, incorporating ownership breakdown by investor type between retail and institutional investors in North America. We complement our analytics reports with Enhanced Securityholder Analytics - our next step to providing greater insight and transparency into who invests in your company.

Your satisfaction drives our business

We are pleased to report that 96.8% of Canadian issuers were satisfied or very satisfied with the overall service received from Broadridge, based on the responses to this year's Client Satisfaction Survey. We continue to increase our client satisfaction ratings year-over-year and your comments are important to identify opportunities for further improvements. Please email client.relations@broadridge.com if you have any questions or suggestions.

We appreciate the opportunity to work with you.

Regards,



Patricia Rosch
President
Investor Communication Solutions, International



2019

Canadian Proxy Season Statistics

(Fiscal year MD July 1 to June 30)

PROXY DISTRIBUTION	2019	2018
Proxy Projects Distributed*	3,014	3,041
Securities Processed**	186.9B	214.6B
Percentage of Securities Processed by Broadridge that were voted including discretionary votes in accordance with NYSE Rule 452.	60.1%	53.1%

*A proxy project represents all jobs mailed by Broadridge Canada and/or Broadridge U.S. for each Canadian issuer.

**Securities refers to shares, units, debentures, etc.

MAILINGS ELIMINATED (as a percentage of records processed)

SUPPRESSION CATEGORY	2019	2018
Special Processing*	45.3%	45.3%
ProxyEdge®	2.0%	2.1%
Internet Delivery	4.6%	4.9%
Total	51.9%	49.7%

* Represents account suppression resulting from Broadridge customized processing applied to broker/bank supplied data for account consolidations (e.g. managed accounts).

ESTIMATED SAVINGS* TO ISSUER

SUPPRESSION CATEGORY	2019	2018
Special Processing	\$40,166,493	\$34,891,559
ProxyEdge	\$ 1,748,149	\$ 1,620,910
Internet Delivery	\$ 4,051,739	\$ 3,735,234
Total	\$45,966,381	\$40,247,703

* Savings based on a \$4.99 fee comprised of \$3.05 Postage + \$1.76 print and \$0.18 Out of Pocket.

TOTAL ESTIMATED SAVINGS

\$45.9M

VOTE RETURN ANALYSIS - BY JOB SIZE

112.4B

SECURITIES WERE VOTED

PROXY PROJECT SIZE*	NUMBER OF JOBS	TOTAL SECURITIES PROCESSED	TOTAL SECURITIES RETURNED	% RETURNED OF PROCESSED**
<1,000	2,238	65.8B	32.3B	49.1%
1,000 - 4,999	497	46.6B	29.4B	63.1%
5,000 - 9,999	92	12.6B	8.1B	64.3%
10,000 - 49,999	147	34.6B	23.9B	69.1%
>50,000	40	27.3B	18.7B	68.5%
Total	3,014	186.9B	112.4B	60.1%
Previous Year Total	3,041	214.6B	113.8B	53.1%

* Beneficial proxy records.

** A proxy project represents all jobs mailed by Broadridge Canada and/or Broadridge U.S. for each Canadian issuer.

60.1%

OF ALL SECURITIES WERE VOTED

VOTE RETURN ANALYSIS - BY SECURITIES SIZE

VIF† SECURITY AMOUNT	TOTAL SECURITIES PROCESSED	% OF TOTAL	TOTAL SECURITIES RETURNED	% RETURNED OF PROCESSED*	% RETURNED OF TOTAL**
<1,000	3.2B	1.7%	1.2B	37.5%	1.1%
1,000 - 4,999	7.0B	3.8%	2.5B	35.7%	2.2%
5,000 - 9,999	4.1B	2.2%	1.6B	39.0%	1.4%
10,000 - 49,999	14.5B	7.7%	6.2B	42.8%	5.5%
>50,000	158.1B	84.6%	100.9B	63.8%	89.8%
Total	186.9B	100%	112.4B	60.1%	100%
Previous Year Total	214.6B	100%	113.8B	53.1%	100%

† Voting Instruction Form.

* Securities returned as percentage of securities processed by VIF securities amount.

** Securities returned as percentage of total securities returned.

83.6%

OF ALL RETURNED VOTES WERE CAST ELECTRONICALLY

VOTE RETURN ANALYSIS - BY CHANNEL

CHANNEL				ELECTRONIC VOTING PLATFORMS					
				PAPER		TELEPHONE		PROXYVOTE.COM	
VIF† SECURITY AMOUNT	TOTAL SECURITIES RETURNED	TOTAL SECURITIES	% RETURNED	TOTAL SECURITIES	% RETURNED	TOTAL SECURITIES	% RETURNED	Total Securities	% Returned
<1,000	1.2B	0.07B	5.8%	0.02B	1.6%	0.18B	14.8%	0.95B	77.8%
1,000 - 4,999	2.5B	0.17B	6.8%	0.04B	1.6%	0.42B	16.7%	1.88B	74.9%
5,000 - 9,999	1.6B	0.12B	7.7%	0.03B	1.9%	0.25B	15.9%	1.17B	74.5%
10,000 - 49,999	6.2B	0.61B	9.8%	0.10B	1.6%	1.00B	16.2%	4.48B	72.4%
>50,000	100.9B	17.50B	17.3%	1.58B	1.6%	27.83B	27.6%	53.98B	53.5%
Total*	112.4B	18.47B	16.4%	1.77B	1.6%	29.68B	26.4%	62.46B	55.6%
Previous Year Total	113.8B	17.84B	15.6%	2.14B	1.8%	33.53B	29.5%	60.64B	53.20%

Electronic Channels (Telephone, ProxyEdge, and Internet) accounted for 94 billion securities.

* Internet includes ProxyVote, Mobile ProxyVote and discretionary votes.

2019 Notice and Access Statistics

- 632 issuers used Notice and Access to deliver proxy materials.
- Less than 1% of investors requested paper materials after receiving the Notice.
- 60% of issuers that use Notice and Access have less than 5,000 beneficial owners.
- Over \$13.1 million were saved by issuers using Notice and Access.

Client Satisfaction Survey Highlights

SURVEY QUESTION	RESPONSE	2019
Overall, how satisfied are you with the service we provided you?	Satisfied to Very Satisfied	96.83%

Broadridge Canada

- **General inquiries** - Client.Relations@Broadridge.com
- **Analytic report requests** - Broadridge.Reports@Broadridge.com
- **NOBO list requests** - NOBO.Production@Broadridge.com
- **E-Delivery notification and URL delivery** - URL.Delivery@Broadridge.com

Canadian Corporate Issuer Services - Release 20 Now Available

Streamline securityholder communications and management

A single-source solution helps you simplify securityholder management, efficiently navigate regulatory and compliance communication requirements and gain insights to effectively serve and engage securityholders.

[CONTACT US](#)

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Ready for Next

Communications
Technology
Data and Analytics

