

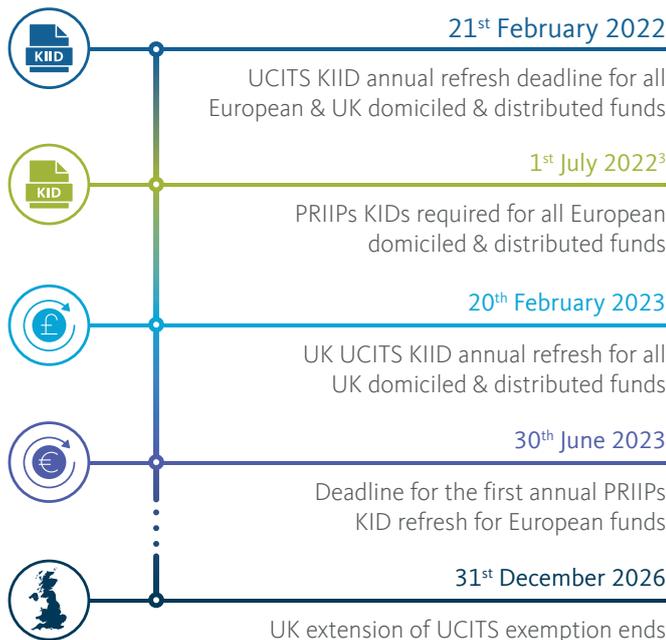


Your PRIIPs KID transition questions answered

OVERVIEW

Within a year, all UCITS Funds or Retail Funds, domiciled in an EU jurisdiction or being sold into a EU jurisdiction will require a PRIIPs KID¹ instead of a UCITS KIID². With this change comes new data requirements, content, calculations and methodologies, all of which are currently creating a broad array of questions.

TIMELINE FOR UPCOMING PRIIPs KID TRANSITION



¹ Packaged Retail and Insurance-based Investment Products Key Information Document.
² Undertakings for Collective Investment in Transferable Securities Directive's Key Investor Information Document.
³ Current EU Commission proposed deadline.
⁴ Regulatory Technical Standards.

Contact us

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FREQUENTLY ASKED QUESTIONS

Below are some of the most practical questions we expect you to have:

Do we still need to produce UCITS KIIDs in February 2022 as PRIIPs KIDs will come into force in July 2022?

Yes, nothing has changed in the regulation to indicate the upcoming refresh will not occur.

What is the current status of the proposed PRIIPs RTS⁴ amendments?

They are with the European Commission pending formal adoption. The expectation is that they will be finalised in **Autumn 2021**.

When will the amendments to the RTS come into effect for PRIIPs KIDs?

The RTS are anticipated to come into effect on **1st July 2022**, in line with the extended exemption date for UCITS products.

As an asset manager what should we be doing now to prepare for the next 18 months of the PRIIPs KID transition?

Broadridge FCS can support you to identify any **historical fund data or data feed gaps**. We are currently completing gap analysis for each client and will report on this over the coming weeks.

The standard planning for the annual refresh project will kick off in October.

