Broadridge

Supporting fund revenue and expense validation, reconciliation and budgeting

As the fund industry shifts toward lower expense ratios, the expenses impacting these ratios are under increased scrutiny and analysis. In parallel, sales channels are negotiating more complex distribution agreements, making fee calculation and vendor reconciliation less efficient and scalable.

These changes, along with increased regulatory pressure, are driving the need for calculation solutions that are accurate, scalable, flexible and automated. In addition, asset managers are requiring auditable accrual and fee calculations to be transparent to the consumer, finance teams and the fund board of directors.

SOLUTION FEATURES

Broadridge's Revenue and Expense Management solution has the ability to calculate, analyze and report fund operating and distribution expenses.

- **Intermediary Fee/Fund Validation**
  - Automates the reconciliation and validation of distribution/intermediary fees
  - Creates payouts to the vendor
  - Books proper general ledger entries to subledger
- **Invoice Validation and Fund Operating Expense**
  - Validates invoices/payables and fund expense budget accruals
  - Tracks fixed expenses against a budget that can be accrued daily
  - Calculates variable AUM bases expenses
  - Creates payouts to the vendor
  - Books proper general ledger entries to subledger
- **Fund Billing**
  - Automates the capture and allocation of expense accruals at the fund share class level

ADDITIONAL FEATURES

- Reporting and Analytics
- Multi-Currency, Country and Lingual
- Audit and Version Controls
- Robust Rules-Based Workflow
- Segregation of Duty with Usage Mode

BROADRIDGE REVENUE AND EXPENSE ALLOWS FIRMS TO:

- Capture the information necessary to determine fund and client profitability

- Validate and reconcile fund and distribution expenses

- Measure and manage fund cooperating expenses against the fund expense ratio

- Analyze the impact of expense and fee components

- Support any complexity of fee calculations (fixed, variable or custom)

- Support daily accrual of expenses and reconcile against NAV accruals

Contact us
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