In April 2018, Broadridge surveyed 132 Securities Finance market practitioners on their preparations for the forthcoming Securities Financing Transactions Regulation (SFTR).

What stage have you reached in your SFTR preparations?

- Not started yet: 44%
- Defined target operating model but not yet selected technology vendor/TR: 27%
- Defined target operating model, selected technology vendor and TR but not yet begun implementation: 19%
- Implementation project commenced: 10%

Which areas of SFTR are you finding most complex?

- Reference Data: 31%
- Collateral Reuse Calculations: 46%
- Loans & Collateral Data: 31%
- UTI Generation/Dissemination: 39%
- Margin Data: 28%
- Agent Lender Disclosure: 21%
- Target Operating Model: 28%
- Margin Lending: 15%
- Margin Data: 21%
- Agent Lender Disclosure: 15%
- Target Operating Model: 28%

What is your approach to delegated reporting?

- Will fully manage our own reporting: 40%
- Expect to use fully delegated reporting services: 27%
- Expect to use assisted delegated reporting services: 13%
- Will provide delegated reporting services for our clients: 10%

Collaborate with the right technology partners

- Choose a vendor with a proven track record in helping clients comply with transaction reporting mandates, and a deep expertise in securities finance.
- Grasp internal requirements and the processes involved required early on. Start planning to identify data gaps and coping strategies.
- Select technology partners with a long term vision around how SFTR and other reporting mandates can provide competitive advantage and who can provide a consultative approach.

Find out more about Broadridge’s SFTR solution by visiting: www.broadridge.com/SFTR
Email: global@broadridge.com Tel: +44 (0) 207 551 3000