

Safe Harbor IRA - Fee Disclosure Notice

Who We Are and the Purpose of this Disclosure

You are receiving this Fee Disclosure Notice because an Individual Retirement Account (“IRA”) has recently been established for you with a rollover contribution from your ERISA qualified 401(k) plan or other employer-sponsored retirement plan in which you were previously enrolled. As the custodian of your IRA, we, Matrix Trust Company (“Matrix Trust”), want you to understand all of the features of your IRA, including its fees and costs. In addition to completing and returning to Matrix Trust the IRA *Simplifier*[®] and Customer Identification paperwork, we encourage you to review and retain this Fee Disclosure Notice together with the other documents we have provided in your Welcome Packet, including our IRA *Simplifier* and Matrix Trust Privacy Notice.

Matrix Trust has entered into an arrangement with a third-party vendor, IRALOGIX, which provides recordkeeping, compliance, website, call center and other customer support services to IRAs as a subcontractor of Matrix Trust.

IRA Account Fees

In most cases, the IRA will pay an annual account fee, which is compensation for certain services provided, including custody, recordkeeping, compliance, furnishing you with an annual account statement for your IRA, account access via web portal and a dedicated IRA service team, which can be contacted at the toll-free number described in your Welcome Packet. The annual account fee noted below (for accounts less than \$10,000.00) is retained by Matrix Trust, except that a portion of such annual account fee, \$10.00 per account, is paid by Matrix Trust to IRALOGIX for their services.

ANNUAL ACCOUNT FEES CHARGED TO EACH IRA:

- \$0.00 for accounts greater than \$10,000.00
- \$35.00 annually for accounts with balances less than \$10,000.00 established after April 1, 2019
- \$50.00 annually for accounts with balances less than \$10,000.00 established prior to April 1, 2019

Please note that Matrix Trust does not accept IRA accounts with beginning balances of \$100.00 or less. In such cases the sponsor of the retirement plan may remit the funds to the Pension Benefit Guaranty Corporation (PBGC) Missing Participant Program or a state unclaimed property fund or take other action to distribute the funds.

THE FOLLOWING FEES WILL BE CHARGED TO EACH IRA AND FEES RETAINED ENTIRELY BY IRALOGIX FOR ITS SERVICES:

1. IRA Asset-Based Fee:
 - Individual Account Assets: Less than \$100,000.00 0.30% (30 basis points) annually
 - Individual Account Assets: \$100,000.00 to \$250,000.00 0.22% (22 basis points) annually
 - Individual Account Assets: Greater than \$250,000.00 0.15% (15 basis points) annually
2. IRA Paper Based Statements: \$4.00 per quarter
3. IRA Converting Traditional IRA to ROTH IRA: \$30.00
4. IRA Lost Accountholder Search: \$10.00
5. IRA Lost Beneficiary Search: \$105.00
6. IRA Escheatment to the State: \$125.00

DISTRIBUTION-RELATED FEES:

Once you have completed and returned the IRA *Simplifier*[®] and Customer Identification paperwork from your Welcome Packet and are eligible to do so, you may request a distribution of your savings in your IRA. The IRA will be charged the following fees for processing distributions and certain related services:

Periodic Distribution Fee	\$8.00 per distribution (\$6.00 retained by Matrix Trust, \$2.00 paid to IRALOGIX)
One-Time Lump Sum Distribution Fee	\$20.00 (\$10.00 retained by Matrix, \$10.00 paid to IRALOGIX)
Stop Payment and Reissue Fee	\$25.00
Corrected 1099R (not due to processing error)	\$50.00 (\$20.00 retained by Matrix Trust, \$30.00 paid to IRALOGIX)

In addition to the above fee arrangements, IRALOGIX will make a one-time payment of \$300,000 - \$400,000 to Matrix Trust, which is intended to help Matrix Trust offset its technology expenses in implementing the new service arrangement with IRALOGIX. This payment to Matrix Trust will be paid entirely by IRALOGIX, and not by IRA account.

Bank Servicing Fees

The funds in your IRA will be held safely in an interest-bearing, FDIC-insured account with JPMorgan Chase Bank, N.A. (“**JPMorgan**”) until they are distributed to you or your IRA beneficiary. Through an arrangement with JPMorgan, Matrix Trust receives servicing fees with respect to the account, to the extent permitted by the Applicable Rules (defined below), for sub-accounting and support services, processing transactions and reconciling aggregate account activity with respect to funds deposited with JPMorgan. The servicing fee is deducted by Matrix Trust from the total interest paid to Matrix Trust by JPMorgan and is the difference between the total interest rate paid to Matrix Trust by JPMorgan and the stated interest rate paid to IRA holders. In other words, the servicing fees paid to Matrix Trust reduce the interest rate paid to your IRA by a corresponding amount.

At each rate of total interest paid by JPMorgan (from 0.00% up to 5.00%), the share of such total interest that is credited as the “stated rate” of interest to IRA holders, and the share of such total interest that is retained by Matrix Trust as its servicing fee, are set forth under a pre-established rate table. Such servicing fees are based on the average daily deposit balances in the omnibus account with JPMorgan. The rate of the servicing fee that Matrix Trust receives may exceed the interest rate or effective yield the depositors (IRA holders) receive. No portion of these servicing fees will reduce or offset the fees otherwise due to Matrix Trust unless required by Applicable Rules. “**Applicable Rules**” means all applicable federal and state laws, rules and regulations, rules of any self-regulatory organization, and the constitution and applicable rules, regulations, customs, and usages of the exchange or market and its clearinghouse.

As the total interest rate paid by JPMorgan increases, our servicing fees will likewise increase, and if the total interest rate paid by JPMorgan decreases, our servicing fees will likewise decrease. While the full rate table is available and accessible (see below), it is voluminous. For your convenience, the following summarizes the general ranges of the stated interest rates paid to IRA holders and Matrix Trust’s servicing fees at various rates of total interest, as determined under the rate table:

When the total rate of interest paid (annually) by JPMorgan is between:	The stated interest rate credited to your IRA ranges from:	The servicing fee retained by Matrix Trust ranges from:
0.00% and 0.50%	0.00% and 0.13%	0.00% and 0.37%
0.51% and 1.00%	0.13% and 0.25%	0.38% and 0.75%
1.01% and 2.00%	0.26% and 0.50%	0.75% and 1.50%
2.01% and 3.00%	0.51% and 1.23%	1.50% and 1.77%
3.01% and 4.00%	1.23% and 1.90%	1.78% and 2.10%
4.01% and 5.00%	1.91% and 2.63%	2.10% and 2.37%

For more specific information, the current interest rate payable at any given time will be available online at: <https://www.broadridge.com/resource/retirement-cash-account?> currently under ⁵Rate Table. A copy of the full rate table and the current interest rate payable at any given time may be obtained by calling Matrix Trust Client Services at 888-947-3472.

Based upon the total rates of interest paid by JPMorgan in recent periods, and the total rates of interest that Matrix Trust expects that JPMorgan would intend to pay in the future, a reasonable estimate of the servicing fees retained by Matrix Trust would usually be between 0.00% and 2.37%, as described in the summary chart above. However, Matrix Trust cannot control or predict the total interest rates payable by JPMorgan, which makes it impossible to predict the rate of servicing fees we will receive at any given time.

Float Income

Matrix Trust maintains omnibus bank accounts at and provides sub-accounting services with respect to such bank accounts to, one or more banking institutions, with respect to cash held on a short-term basis in such omnibus bank accounts. As compensation for such sub-accounting services, Matrix Trust may derive compensation from the use of this short-term cash, which is referred to as “float income.” With respect to your IRA, this may occur where funds are awaiting distribution – e.g., after you have requested a distribution and then until your distribution check is cashed or deposited. Currently, Matrix Trust has an arrangement with JPMorgan under which JPMorgan pays float income to Matrix Trust in exchange for its sub-accounting services. Float income is reflected as an earnings credit or service fee on our monthly bank invoice. The exact amount of float income credited from this bank to Matrix Trust cannot be described in precise terms, because the rate of float income paid fluctuates over time, and it is also impossible to predict exactly how much cash will be held on a short-term basis, and for how long. However, the rate of float income that Matrix Trust receives from JPMorgan generally tracks the Federal Funds Rate, which you can look up any time in the *Wall Street Journal* or many other paper and online financial publications.

Bad Addresses/Stale Dated Checks – Locator Services

As authorized by the sponsor or other fiduciary of the employer-sponsored retirement plan from which your rollover contribution came, if Matrix Trust sends you correspondence (for example, your Welcome Packet or an annual account statement) that is returned to us as undeliverable, or a distribution check we send you remains uncashed, we may need to search for you to ensure that the savings in your IRA remain accessible to you. In these cases, a third-party subcontractor to Matrix Trust, is used. Matrix Trust may use a third-party subcontractor’s locator services to obtain a current address. The Lost Accountholder Search fee is \$10 and charged to your IRA. Until you are located, this may occur immediately following one of the events described above, and again no more frequently than once per year. The third-party subcontractor services include stale dated check processing and a \$40 fee from the stale dated check amount may apply. This compensation to the third-party subcontractor is for its services which include conducting a search, related communications, and distributing funds to IRA holders

Future Fee Changes

Matrix Trust may propose to change any of the fees (or other terms) described above by providing written notice to you and requesting your written agreement. Such written notices may also explain that, if you do not object to a proposed fee change within a certain period of time of receiving our notice, you may be deemed to have consented to such change, and Matrix Trust reserves the right, to the fullest extent permissible under applicable law, to apply the new fee or other terms to your IRA in the absence of your response. If you do object to the proposed change, you will be afforded an additional period of time to request a distribution of your IRA savings or engage a new IRA provider.