The Broadridge Repo Order Quote (ROQ) Solution
As a key tool for managing liquidity, balance sheet and leverage, Repo is more important than ever. Traders need the right tools to do their job.

The Broadridge Repo Order Quote Solution (ROQ) makes trading faster, simpler and more efficient.

It does this through:

• Seamlessly integrating key markets

• Providing liquidity and inventory in a single screen

• Additional tools to rapidly identify and act on trading opportunities

ROQ helps trading desks to succeed in a challenging world of low interest rates, on-going migration to electronic trading and greater use of CCPs.

**The solution**

ROQ offers a front office repo trading tool for multi-market aggregation and execution. The solution enables traders to gain a clearer view of liquidity and explore market colour across venues. It also offers the ability to quote and execute on an aggregate basis, with automated execution logic that allows users to rebalance across markets to make the best use of market availability.

**Direct view of inventory levels against markets**

ROQ can be deployed as a standalone trading solution or as an integrated component of the Broadridge repo solution. This enables you to obtain inventory levels directly against market, including over term, or through General Collateral baskets. This means faster trading and immediate clarity on the ability to seize market opportunities.

**Single configurable view independent from the underlying market**

ROQ provides a single configurable view across all markets, homogenising market quirks, and enabling the trader to focus on trading opportunities.

**BENEFITS**

• Faster trading

• Simpler views of complex data across markets

• Avoid missed trading opportunities

• Maximise use of inventory

• Improve P&L

• Reduce IT costs from multiple fragmented systems
**Extensible scope**
The nature of ROQ means that expanding the coverage of the desk is only a case of buying the appropriate module and configuring the software. It is no longer necessary to deal with specific broker idiosyncrasies.

**Real-time data availability**
In addition to providing real-time pivoting tools, ROQ offers a stream of homogenised data from all connected brokers. This includes information about house participation in markets but also market information.

**Extensible automated framework**
ROQ provides a framework for extending automated trading in partnership with clients; this currently supports rebalancing quotes across contracts, managing the publishing of defined quotes at market open, and bulk sweeping across markets.

**Integrated front to back-office support**
When used in conjunction with the Broadridge Repo solution, firms can achieve full front to back office processing from execution to settlement. When combined with trade lifecycle management, this offers significant efficiencies in automation and straight through processing. This allows users to focus time on strategic decision making and enables the firm to respond to regulatory challenges with minimal increases in headcount.

**Reduced IT costs**
When combined with Broadridge’s Repo system, ROQ forms part of a comprehensive front-to-back repo solution. Use of a single technology vendor for the full pre-and post-trade repo lifecycle can also reduce costs through replacing multiple fragmented systems with a single global front to back solution.
Broadridge, a global fintech leader with over $9 billion* in market capitalization, provides communications, technology, data and analytics solutions. We help drive business transformation for our clients with solutions for enriching client engagement, navigating risk, optimizing efficiency and generating revenue growth.  

*As of November 2017

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