

2022 Canadian Proxy Statistics

We are pleased to report the 2022 key Canadian Proxy Statistics (July 1, 2021 to June 30, 2022). We would like to take this opportunity to share with you some of the highlights.

HIGHLIGHTS

Broadridge continued to deliver outstanding results in facilitating corporate governance, distributing regulatory communications through a variety of methods (of each investor's choosing), and processing votes accurately and efficiently. This achievement was delivered against the backdrop of supply chain challenges and adjustments, shifting restrictions on the pandemic, and the highest levels of inflation in almost 30 years. We are committed to continued investments in technology innovation, in protecting sensitive data, and in serving you:

- More Meetings: We distributed material to over 3,200 meetings, (6.6% increase over 2021).
- 214 billion shares were processed this year.
- Increasing levels of voting participation: On average, 57.2% of the shares we processed were voted, a 1.5% increase over last year.
- Electronic voting: A record 99.27% of the voted shares were cast electronically through Broadridge's platforms for retail and institutional shareholders (including ProxyEdge, proxyvote.com, mobile proxyvote.com, Investor Mailbox, automated voice response, reimagined emails with single click access to voting, QR codes, and apps provided or enabled by us).
- Digital delivery rose to over 11.1 million emails being released, an 11% increase over last year.
- Canadian Bank and Brokers participated in end-to-end vote confirmation provided by us to over 3,000 U.S. issuers. This season (including the 2,000+ issuers for whom we act as tabulator). Shareholders had an even greater level of assurance that their votes are counted, and reported, as cast.

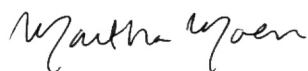
INVESTMENTS IN TECHNOLOGY LEADERSHIP, INNOVATION, AND CYBER SECURITY

We continue to invest in technologies and processing improvements to drive more value for large and small issuers, institutional and retail investors, broker-dealers, and custodian banks. Examples include the following, among others:

- Continued world-class levels of cyber security for protection of our client's data, the personal information of the shareholders and accounts our services cover.
- Continued world-class levels of business continuity and disaster recovery to ensure that the aspects of the systems of corporate governance that we administer can operate without interruption.
- Continued enhancements to our VSM platform and services for shareholders and management this past season, including an improved look and feel, easier navigation, enhanced Q&A functionality, and reporting, and interactive video capability.
- Research and development on expanding digital outreach for regulatory documents.
- Participating in the OSC TestLab for improved investor communications.

Broadridge continues to look at how to best modernize investor communication. When it comes to technology, a better path exists to reduce regulatory costs and enhance investor education and engagement; namely, digital delivery of notifications and regulatory disclosures. We appreciate your business and look forward to continuing to provide innovative solutions for investor communication and regulatory needs.

Regards,



Martha Moen
General Manager, Investor Communication Solutions Canada



2022

Canadian Proxy Statistics

(Fiscal year July 1 to June 30)

| PROXY DISTRIBUTION | 2022 | 2021 |
|---|--------|--------|
| Proxy Projects Distributed* | 3,279 | 3,075 |
| Securities Processed** | 214.3B | 221.7B |
| Percentage of Securities Processed by Broadridge that were voted including discretionary Vote | 57.2% | 56.3% |

* A proxy project represents all jobs mailed by Broadridge Canada and/or Broadridge U.S. for each Canadian issuer.

** Securities refers to shares, units, debentures, etc.

Mailings Eliminated (as a percentage of records processed)

| SUPPRESSION CATEGORY | 2022 | 2021 |
|----------------------|--------------|--------------|
| Special Processing* | 51.5% | 49.1% |
| ProxyEdge® | 1.9% | 1.8% |
| Internet Delivery | 4.5% | 5.1% |
| Total | 57.9% | 56.0% |

* Represents account suppression resulting from Broadridge customized processing applied to broker/bank supplied data for account consolidations (e.g. managed accounts and digital delivery).

Estimated Savings* to Issuers

| SUPPRESSION CATEGORY | 2022 | 2021 |
|----------------------|---------------------|---------------------|
| Special Processing | \$53,796,766 | \$47,092,746 |
| ProxyEdge | \$ 1,975,776 | \$ 1,749,599 |
| Internet Delivery | \$ 4,679,857 | \$ 4,877,051 |
| Total | \$60,452,398 | \$53,719,396 |

* Savings based on a \$4.99 fee comprised of \$3.05 Postage + \$1.76 print and \$0.18 Out of Pocket.

TOTAL ESTIMATED SAVINGS

\$60.5M

Vote Return Analysis - By Job Size

| PROXY PROJECT SIZE* | NUMBER OF JOBS | TOTAL SECURITIES PROCESSED | TOTAL SECURITIES RETURNED | % RETURNED OF PROCESSED** |
|----------------------------|----------------|----------------------------|---------------------------|---------------------------|
| <1,000 | 1,455 | 41.8B | 19.7B | 47.1% |
| 1,000 - 4,999 | 1,143 | 66.4B | 31.6B | 47.6% |
| 5,000 - 9,999 | 261 | 23.5B | 13.1B | 55.7% |
| 10,000 - 49,999 | 285 | 33.7B | 22.0B | 65.3% |
| >50,000 | 153 | 48.9B | 36.1B | 73.8% |
| Total | 3,297 | 214.3B | 122.5B | 57.2% |
| Previous Year Total | 3,075 | 221.7B | 124.9B | 56.3% |

122.5B

SECURITIES WERE VOTED

* Beneficial proxy records.

** A proxy project represents all jobs mailed by Broadridge Canada and/or Broadridge U.S. for each Canadian issuer.

57.2%

OF ALL SECURITIES WERE VOTED

Vote Return Analysis - By Securities Size

| VIF† SECURITY AMOUNT | TOTAL SECURITIES PROCESSED | % OF TOTAL | TOTAL SECURITIES RETURNED | % RETURNED OF PROCESSED* | % RETURNED OF TOTAL** |
|----------------------------|----------------------------|-------------|---------------------------|--------------------------|-----------------------|
| <1,000 | 3.7B | 1.7% | 1.8B | 48.6% | 1% |
| 1,000 - 4,999 | 7.7B | 3.6% | 3.6B | 46.9% | 3% |
| 5,000 - 9,999 | 4.6B | 2.1% | 2.2B | 47.8% | 2% |
| 10,000 - 49,999 | 16.8B | 7.8% | 8.3B | 49.6% | 7% |
| >50,000 | 181.5B | 84.7% | 106.6B | 58.7% | 87% |
| Total | 214.3B | 100% | 122.5B | 57.2% | 100% |
| Previous Year Total | 221.7B | 100% | 124.9B | 56.3% | 100% |

99.2%

OF ALL RETURNED VOTES WERE CAST ELECTRONICALLY

† Voting Instruction Form.

* Securities returned as percentage of securities processed by VIF securities amount.

** Securities returned as percentage of total securities returned.

Vote Return Analysis - By Channel

| CHANNEL | | | | ELECTRONIC VOTING PLATFORMS | | | | | |
|----------------------------|---------------------------|------------------|-------------|-----------------------------|-------------|------------------|--------------|------------------|--------------|
| | | | | PAPER | | TELEPHONE | | PROXYVOTE.COM | |
| VIF† SECURITY AMOUNT | TOTAL SECURITIES RETURNED | TOTAL SECURITIES | % RETURNED | TOTAL SECURITIES | % RETURNED | TOTAL SECURITIES | % RETURNED | Total Securities | % Returned |
| <1,000 | 1.77B | 0.04B | 2.3% | 0.01B | 0.6% | 0.21B | 11.9% | 1.51B | 85.3% |
| 1,000 - 4,999 | 3.60B | 0.05B | 1.4% | 0.03B | 0.8% | 0.50B | 13.9% | 3.03B | 84.2% |
| 5,000 - 9,999 | 2.25B | 0.04B | 1.8% | 0.02B | 0.9% | 0.30B | 13.3% | 1.89B | 84.0% |
| 10,000 - 49,999 | 8.30B | 0.08B | 1.0% | 0.07B | 0.8% | 1.25B | 15.1% | 6.91B | 83.3% |
| >50,000 | 106.61B | 0.83B | 0.8% | 1.00B | 0.9% | 37.66B | 35.3% | 67.12B | 63.0% |
| Total* | 122.50B | 1.04B | 0.8% | 1.13B | 0.9% | 39.92B | 32.6% | 80.45B | 65.7% |
| Previous Year Total | 124.90B | 1.63B | 1.3% | 1.63B | 1.3% | 41.80B | 33.5% | 79.85B | 63.9% |

Electronic Channels (Telephone, ProxyEdge, and ProxyVote.com) accounted for 123.28 billion securities.

Proxy Trends and Highlights from 2022



• Over 3,200 meetings, up 6% YoY, 943 issuers used Notice and Access up 5.5% YoY, issuers delivered over 11 million emails increase 11% YoY.



• Stock Record Growth increased 15% YoY. Over 214 billion shares were processed this year. While this is a YoY decrease of 7%, this would indicate that more investors are entering the market with smaller investments.



• Increasing levels of voting participation in 2022 to 57.2%. Electronic voting established a new high of 99.27%, up from 98.7%.



• Demand continues for Broadridge's Virtual Shareholder Meetings (VSMs) platform. We expect to conduct over 2,300 VSMs in North America. Specifically in Canada, for the first half of 2022, the Broadridge platform hosted 61 meetings, with 98% entirely virtual.



• Continuous improvement transparency, as Canadian Banks and Brokers participated in end-to-end vote confirmation for U.S. based issuers. As a result, shareholders had an even greater level of assurance that their votes are counted, and reported, as cast.

Broadridge Canada

- **General inquiries** - Client.Relations@Broadridge.com
- **Analytic report requests** - Broadridge.Reports@Broadridge.com
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Canadian Corporate Issuer Services Guide - Release 23 - Coming Soon

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Ready for Next

Broadridge, a global Fintech leader with \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions that drive business transformation for our clients and help them get ahead of today's challenges to capitalize on what's next.