Mortgage-backed securities through MBS Expert
The future is here... so is the solution

MBS Expert® is an efficient mortgage-backed securities system for front and middle office functions. Among broker-dealers and asset managers. It is the most widely used post-trade mortgage-backed securities system that supports large volume throughput, while mitigating operational risk. MBS Expert is designed to enable the user to efficiently manage a particular segment of the MBS allocation workflow, while providing straight-through processing (STP).

SINGLE SECURITY
The MBS Expert team is actively engaged with FHFA, Freddie Mac, Fannie Mae, SIFMA, the Single Security/CSP Industry Advisory Group and our clients. MBS Expert in the development phase and on track for 'go live'.

FULL FICC/MBSD CONNECTIVITY
MBS Expert provides complete integration with all FICC/MBSD functionality, including real-time trade submission for matching (RTTM), TBA novation, TBA and pool netting (regular and extended) and 3-way reconciliation across all stages in the trade lifecycle.

EPN AND AUTO PILOT
The MBS Expert EPN function provides operational and supervisory tools that enable allocation professionals to monitor inbound and outbound EPN messages (ON, CC, CX) in real-time. Consolidation of all EPN activity on a single screen reduces fail costs, while mitigating risk. The auto pilot function automatically processes incoming pool information to matched 'buy' TBAs, while simultaneously facilitating the transmission of outgoing EPN messages from pool allocations to 'sell' TBAs.

POOL ALLOCATIONS
MBS Expert provides a comprehensive suite of functions for pool allocations and pair-offs. The Auto Allocator is an inventory-optimizing engine that creates the most cost-effective “good-delivery” scenario based on the pools and TBAs available for allocation.
Broadridge, a global fintech leader with $4 billion in revenue, provides communications, technology, data and analytics solutions. We help drive business transformation for our clients with solutions for enriching client engagement, navigating risk, optimizing efficiency and generating revenue growth.

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MBS EXPERT FUNCTIONAL OVERVIEW

Trade Capture and Post Trade Management
- Trade assignments and give ups
- Efficient pair-off processing
- Inventory management and optimization
- FICC clearing services (RTTM, novation, TBA/pool netting)

Trade Management and Allocation
- EPN
- Auto allocation engine
- Manual allocator
- Real-time inventory and position management
- TBA binding
- CMO deal collateral management

Date Management and Analytics
- Custom product/pool matching
- Automated TBA security set-up
- Real-time customer account updates
- Reporting and analytics

Comprehensive Middle Office MBS Allocations Processing

MBS EXPERT DATA FLOW

TRADING (FRONT-OFFICE)
- Reconciliation
- Trade and Acknowledgements

MBS EXPERT
- FICC/MBSD Events

FICC/MBSD
- EPN
- RTTM
- Netting
- Novation

eMBS
- Factors
- Reports, Files and Replication

DATA REPOSITORIES
- Reconciliation

BOOKS AND RECORDS (BACK-OFFICE)

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Ready for Next
Communications
Technology
Data and Analytics

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