

# Mortgage-backed securities through MBS Expert

The future is here... so is the solution

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## **SOLUTION OF CHOICE FOR BUY- AND SELL-SIDE TBA ALLOCATIONS AND PAIR-OFFS WITH COMPLETE FICC/MBSD INTEGRATION**

- Fully CCP compliant – advanced FICC/MBSD clearing capabilities
- Service Bureau offering – leverage economies of scale while reducing your firm’s tech spend
- Automatic match of incoming EPN messages to TBAs
- Fully customizable – we help determine the best fit with existing systems and processes
- Round-the-clock support

MBS Expert® is an efficient mortgage-backed securities system for front and middle office functions. Among broker-dealers and asset managers. It is the most widely used post-trade mortgage-backed securities system that supports large volume throughput, while mitigating operational risk. MBS Expert is designed to enable the user to efficiently manage a particular segment of the MBS allocation workflow, while providing straight-through processing (STP).

### **SINGLE SECURITY**

The MBS Expert team is actively engaged with FHFA, Freddie Mac, Fannie Mae, SIFMA, the Single Security/CSP Industry Advisory Group and our clients. MBS Expert in the development phase and on track for ‘go live’.

### **FULL FICC/MBSD CONNECTIVITY**

MBS Expert provides complete integration with all FICC/MBSD functionality, including real-time trade submission for matching (RTTM), TBA novation, TBA and pool netting (regular and extended) and 3-way reconciliation across all stages in the trade lifecycle.

### **EPN AND AUTO PILOT**

The MBS Expert EPN function provides operational and supervisory tools that enable allocation professionals to monitor inbound and outbound EPN messages (ON, CC, CX) in real-time. Consolidation of all EPN activity on a single screen reduces fail costs, while mitigating risk. The auto pilot function automatically processes incoming pool information to matched ‘buy’ TBAs, while simultaneously facilitating the transmission of outgoing EPN messages from pool allocations to ‘sell’ TBAs.

### **POOL ALLOCATIONS**

MBS Expert provides a comprehensive suite of functions for pool allocations and pair-offs. The Auto Allocator is an inventory-optimizing engine that creates the most cost-effective “good-delivery” scenario based on the pools and TBAs available for allocation.

## MBS EXPERT FUNCTIONAL OVERVIEW

### Trade Capture and Post Trade Management

- Trade assignments and give ups
- Efficient pair-off processing
- Inventory management and optimization
- FICC clearing services (RTTM, novation, TBA/pool netting)

### Trade Management and Allocation

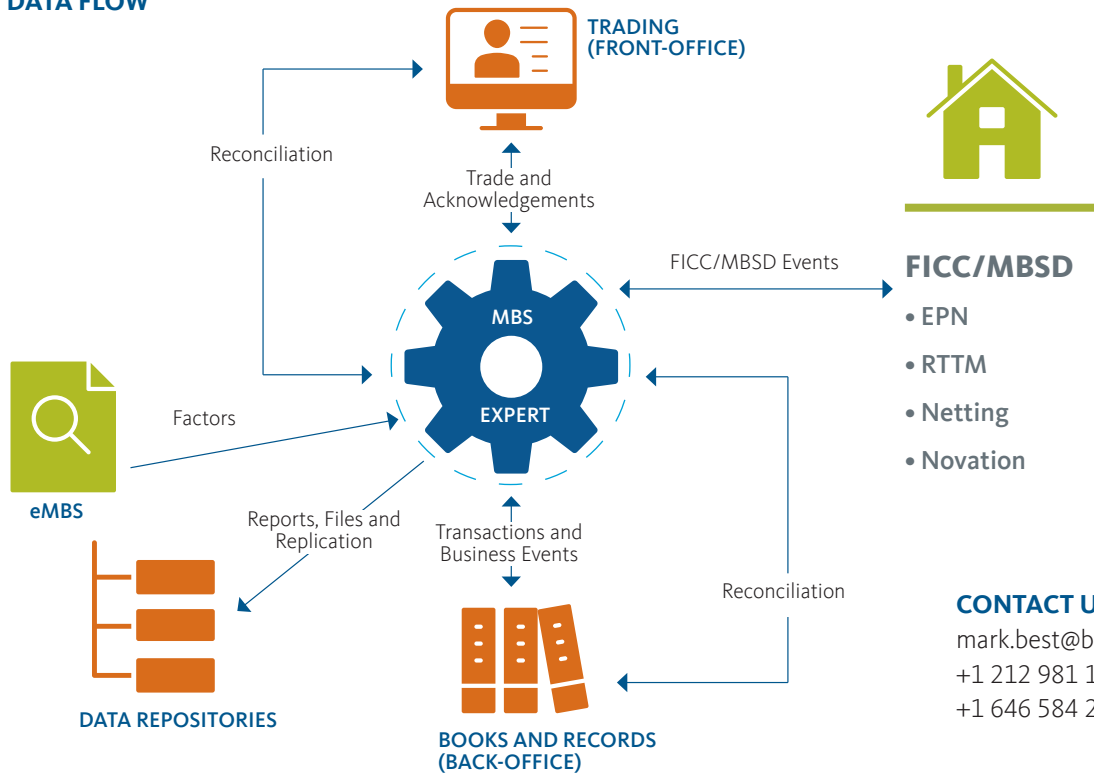
- EPN
- Auto allocation engine
- Manual allocator
- Real-time inventory and position management
- TBA binding
- CMO deal collateral management

### Date Management and Analytics

- Custom product/pool matching
- Automated TBA security set-up
- Real-time customer account updates
- Reporting and analytics

Comprehensive Middle Office MBS Allocations Processing

## MBS EXPERT DATA FLOW



### CONTACT US

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Broadridge, a global fintech leader with \$4 billion in revenue, provides communications, technology, data and analytics solutions. We help drive business transformation for our clients with solutions for enriching client engagement, navigating risk, optimizing efficiency and generating revenue growth.

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