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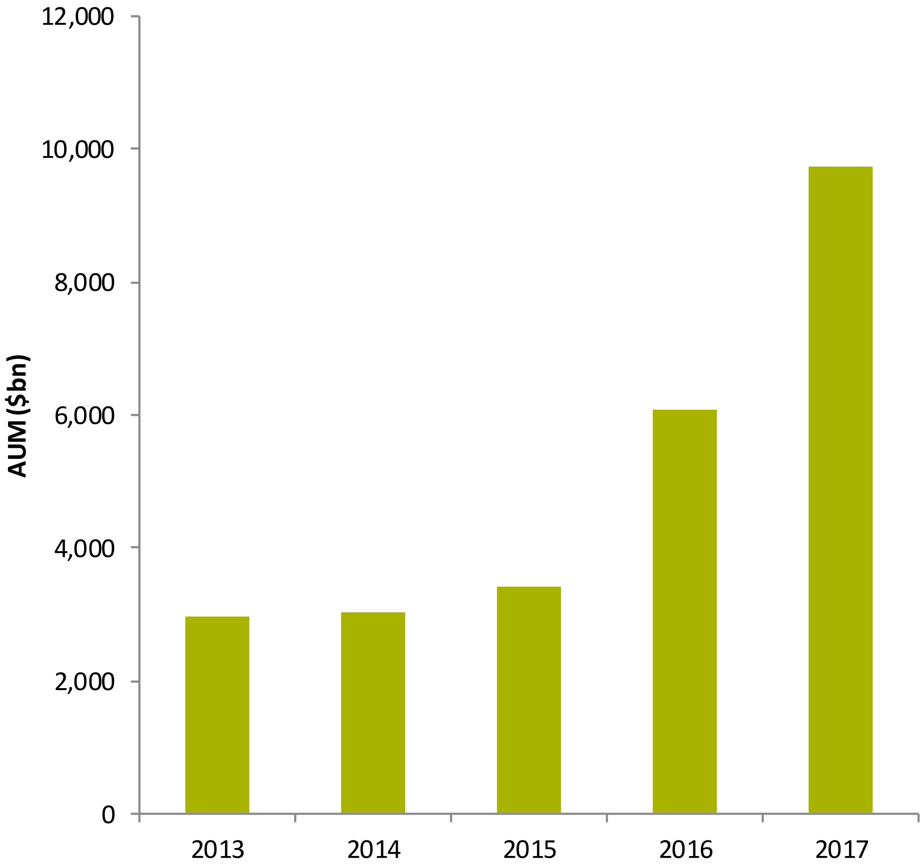
ASSET MANAGEMENT

INSIGHT OF THE WEEK

Little Known Interval Funds See a Surge In Popularity

Total AUM 2013 - 2017

Among 31 firms advising closed-end interval funds



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Quest for yield, non-correlated returns and a potential regulatory lift all point toward a burgeoning opportunity—even if the big players don't follow

Closed-end interval funds, which redeem shares 4x per year, have seen assets climb 184% in two years. Without the liquidity constraints of other regulated structures, these funds offer retail investors access to assets and strategies otherwise impossible to reach. Largely left to small players (only three top-50 managers offer them) these funds are ripe for exploitation.

- Advisors are looking for an edge. Wildly popular passive products and ETFs don't compete in this space, which gives advisors an opportunity to add diversification and income potential.
- Legislative action may blow open the doors. The recently-passed House bill 'Expanding Investment Opportunities Act' seeks to reduce regulatory burdens for closed-end funds and make them more liquid and competitive. As an 'in-between' structure for investors unfamiliar with the closed-end space, interval funds will be a natural fit.

Data drawn from our Market Analytics product

Market Analytics provides unparalleled insight into the U.S. market

- Fund and ETF data for all third party distribution channels
- Advanced visualization and analytics capabilities
- Pre-built dashboards empower sales teams with tools to drive decisions
- Customizable with your own dashboards, visualizations, and analytics
- Ability to integrate CRM activity data for display and analysis

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