Insight of the Week

APAC ETF Assets Estimated To Reach US$1.9T By 2025

Total APAC ETF AUM
US$B – 2012-2025

<table>
<thead>
<tr>
<th>Year</th>
<th>Total AUM</th>
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</thead>
<tbody>
<tr>
<td>2012</td>
<td>$136</td>
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<tr>
<td>2017</td>
<td>$430</td>
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<tr>
<td>2025</td>
<td>$1,858</td>
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Insights drawn from our APAC wealth Insight stream
An intelligence service focused on the APAC wealth segment

- Analysis of markets, products and distribution
- Current and future opportunity analysis
- 10 year forecasts of opportunity and market development

Broadridge Insights
Japan, China and Hong Kong expected to account for over 75% of total APAC ETF AUM by 2025

Japan will remain the largest ETF market in APAC, but its marketshare will be diminished by reduced support from the Bank of Japan as well as a rise in ETF flows in other parts of the region. We expect China (and Hong Kong due to ETF Connect) to be the two fastest-growing markets. Nearly 70% of projected growth is expected to come from net new flows. Asia’s growth, while still in its infancy, will be impacted by the same key drivers which propelled ETF expansion in the U.S. and Europe:

1. Wider client base
2. Growing fee awareness
3. Regulatory support
4. Broadening ETF applications
5. Expansion of product strategies

For more information about our data or insights on this topic, please contact laura.cohen@broadridge.com or call +44 207551-3331

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