

End-To-End Vote Confirmation



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End-to-End Vote Confirmation

Providing greater transparency within the voting process

End-to-End Vote Confirmation reassures shareholders that their votes have been counted by letting them know their votes have been:

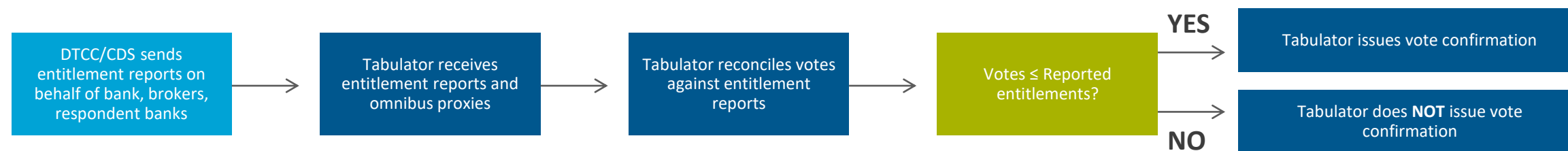
- **Received** by the Tabulator
- **Accepted** by the Tabulator
- **Included** in the final share counts presented to the Issuer.

WHEN IS A VOTE CONFIRMED?

When the Tabulator **can reconcile and validate** that no over-voting has taken place i.e., votes cast do not exceed reported voting entitlements.

HOW ARE VOTES CONFIRMED?

The Tabulator must receive position entitlement reports from the depositories (DTCC/CDS) for their participants (banks and brokers), as well as any omnibus proxies issued by those depository participants to a non-direct depository participant (a respondent Bank). The Tabulator then reconciles votes received against the various reported entitlements for those shares. Today, Vote Confirmation is issued at the bank or broker level, meaning all voted shareholder accounts under a particular bank or broker can receive a Vote Confirmation, as long as the bank or broker's reported entitlement equals or exceeds their clients' aggregate voting.



What Action Is Required By The Bank or Broker

There are several reasons discrepancies between shares reported and voting entitlements can occur (e.g. Missing omni/overreporting entitlements/underreporting entitlements). It is the bank or broker's responsibility to ensure their reported share positions do not exceed their entitlements and if they do, reconcile the discrepancies. Here are some key steps banks/brokers can take to ensure accurate alignment of shares and voting entitlements.

MONITOR THROUGH THE ICS PORTAL

By utilizing Broadridge's Overreporting Prevention Service, banks/brokers can identify and rectify out-of-balance conditions on Broadridge tabulated meetings. Users receive alerts regarding any out-of-balance conditions based on comparisons of record date positions to votable positions. Overvoted share positions will remain in a pending status until rectified.

REVIEW AND TAKE ACTION

The ICS Portal provides job and account summaries allowing users to review and adjust both the shares reported at the account level as well as entitlements received as a votable position at the job level.

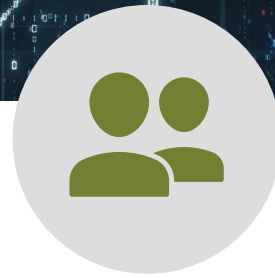
It's also important to ensure all Omnibus Proxy relationships are accurate and up to date.

How Do Voting Parties Receive An End-to-End Vote Confirmation From Broadridge?



ICS PORTAL

For our Bank & Broker clients



PROXYVOTE

for Retail shareholders



PROXYEDGE

for our Institutional
Investor clients

ICS Portal Vote Confirmation for Bank or Broker/Custodian Bank

Job Summary

BEAZER HOMES USA, INC. Cusip: 07556Q | Stock Class List
ATTN: DAVID GOLDBERG, 1000 ABERNATHY ROAD, SUITE 260, ATLANTA, GA 30328, PHONE: 770-829-3771, FAX: 770-481-7539

Stock Class: **881 - BEAZER HOMES USA INC** | Printable Agenda | Director Exceptions

Vote Totals | Account Summary

Account Adjustment Bulk Upload: [Download Template](#) [Upload a File](#)

QSearch Details: All [+](#) [Go](#)

[Add](#) [Edit](#) [Delete](#) [Fulfillment](#) [Re-Print](#) [Vote](#) [Export To Excel](#) [Name & Address](#) [Adjustments *](#)

<input type="checkbox"/>	Control#	Account #	Record Date	Name	Shares	Committee	Vote	Vote Confirm	Pending Overvote	Vote Return Date	Exception Status	Zip Code	Vote Lock
<input type="checkbox"/>			12/8/2021		39	MANAGEMENT	FOR	Y		1/14/2022	2 - Managed Account	60035	No

↑ Vote Confirm = Y

The ICS Portal user has access to view a **“Vote Confirm”** indicator of **“Y” (Yes)** in the account summary at the account level for voted accounts.

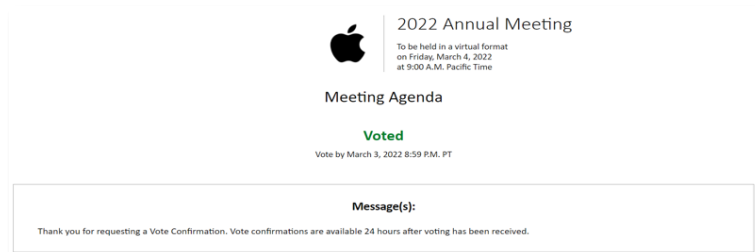
ProxyVote™ Vote Confirmation for Individual Investors

Shareholders have access to the “Vote Confirmation” status indicators on Proxyvote.com as outlined below:

VOTED - CONFIRMATION PENDING:

“Thank you for requesting a Vote Confirmation. A confirmation is not yet available because we are awaiting additional information from your financial institution.”

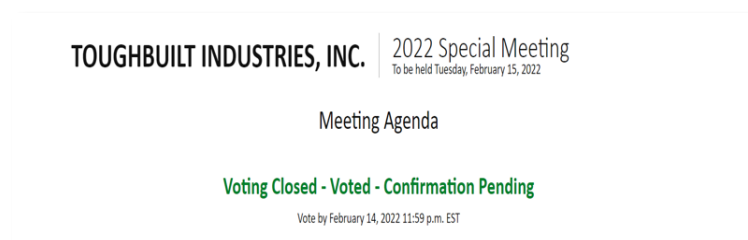
This indicates that the bank or broker’s aggregate voting entitlement has not yet been fully reconciled.



VOTING CLOSED - VOTED – CONFIRMATION PENDING:

“Thank you for requesting a Vote Confirmation. A confirmation is not yet available because we are awaiting additional information from your financial institution.”

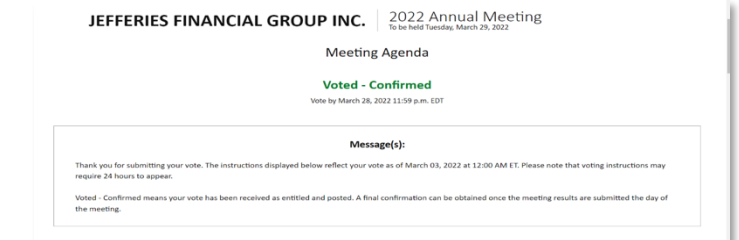
This indicates that the bank or broker’s aggregate voting entitlement has not yet been fully reconciled.



VOTED CONFIRMED:

“Voted – Confirmed means your vote has been received and entitled and posted. A final confirmation can be obtained once the meeting results are submitted the day of the meeting.”

This indicates that the bank or broker’s aggregate voting entitlement was successfully reconciled and all voted shares are confirmed.



ProxyEdge Vote Confirmation for Institutional Shareholders

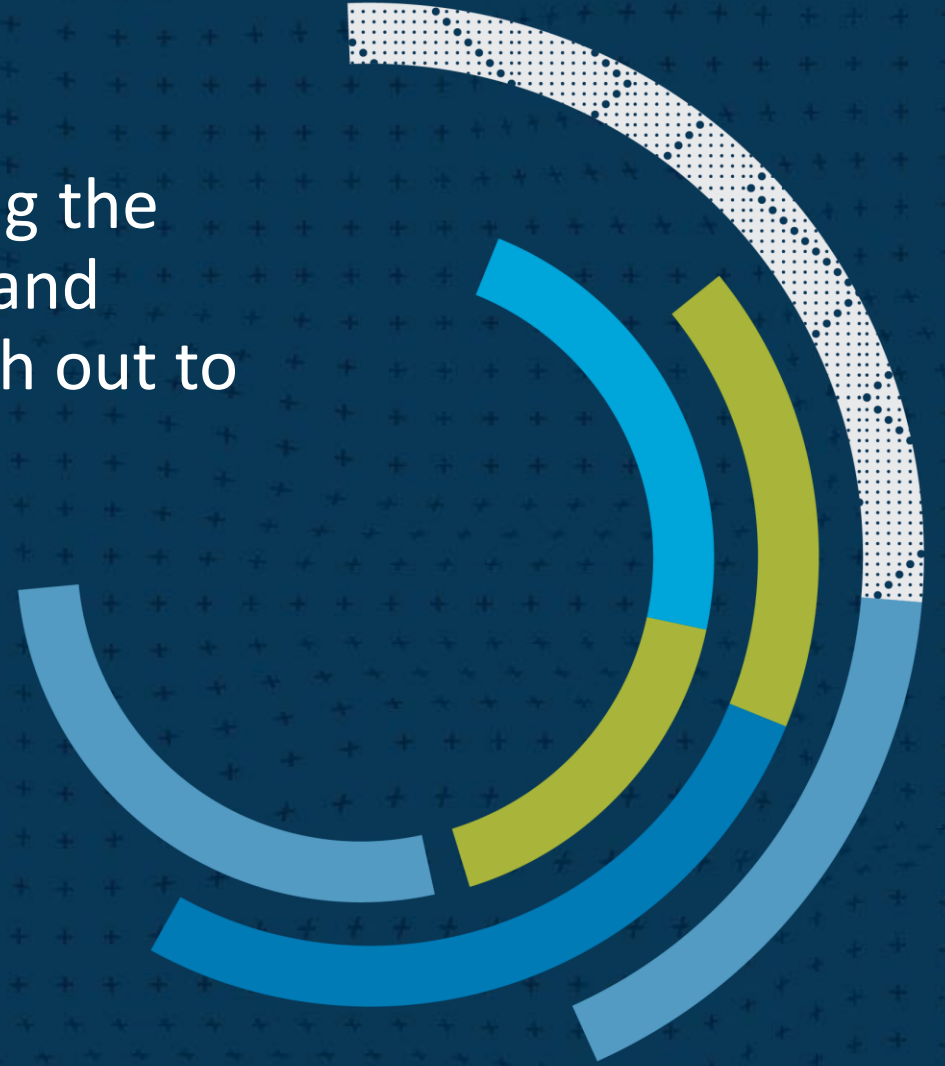
ProxyEdge® Dashboard Voting Administration Reports Manage Alerts								
Ballot List Voting > Meeting List > Ballot List								
BROADRIDGE FINANCIAL SOLUTIONS, INC. Material Url Research Links								
<input type="button" value="Clear"/> <input type="button" value="Vote Selected"/> <input type="button" value="Vote All"/> <input type="button" value="Convert To Manual Ballot"/>								
	Details	Special Alerts	Vote Group	Vote Date	Proposal Votes	Custodian	Vote Status	
<input type="checkbox"/>			P+_15-Nov-2021 12:05 AM	15-Nov-2021	FFFFFFFFFFFF	BBH	Delivered	
<input type="checkbox"/>			P+_15-Nov-2021 12:05 AM	15-Nov-2021	FFFFFFFFFFFF	BBH	Delivered	
<input type="checkbox"/>			P+_15-Nov-2021 12:05 AM	15-Nov-2021	FFFFFFFFFFFF	BBH	Delivered	
<input type="checkbox"/>			P+_15-Nov-2021 12:05 AM	15-Nov-2021	FFFFFFFFFFFF	BBH	Delivered	
<input type="checkbox"/>			P+_11-Nov-2021 10:30 AM	11-Nov-2021	FFFFFFFFFFFF	BBH	Delivered	
<input type="checkbox"/>			P+_27-Oct-2021 12:05 AM	27-Oct-2021	FFFFFFFFFFFF	BBH	Delivered	
<input type="checkbox"/>		This alert indicates that underlying votes have been confirmed as voted at the meeting by the tabulator.				BBH	Unvoted	
<input type="checkbox"/>						BBH	Unvoted	
<input type="checkbox"/>						BBH	Unvoted	
<input type="checkbox"/>					FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>					FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>					FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>			P+_02-Nov-2021 10:30 AM	02-Nov-2021	FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>			P+_02-Nov-2021 10:30 AM	02-Nov-2021	FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>			P+_02-Nov-2021 10:30 AM	02-Nov-2021	FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>			P+_02-Nov-2021 10:30 AM	02-Nov-2021	FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>			P+_02-Nov-2021 10:30 AM	02-Nov-2021	FFFFFFFFFFFF	BEAR	Delivered	
<input type="checkbox"/>			P+_02-Nov-2021 10:30 AM	02-Nov-2021	FFFFFFFFFFFF	BEAR	Delivered	

Bank/Broker's total reported share position has been fully reconciled. Vote has been delivered to the tabulator and confirmed as included in the tabulation of a proxy event.

ProxyEdge ("PE") – PE Institutional Users have access to an alert that is included at the ballot level confirming that the Custodian's shares were fully reconciled, and the voting Institution's shares were confirmed as voted at the meeting by the Tabulator.

How Broadridge Can Help?

If you need assistance better understanding the reporting available to you, or the account and votable adjustment processes, please reach out to your Client Service Representative.





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Ready for Next