



Beneficial Proxy

Updated May 29, 2020

To our Valued Clients:

I hope this update finds you and your families well. As we have previously communicated, Broadridge continues to be operational across all locations. Our highest priorities remain keeping our associates safe and ensuring our ability to serve you. Most of our associates are working remotely. Additionally, Broadridge has enacted strict safety measures, based on guidelines from local and national health and government agencies, to keep our on-site associates safe.

I would like to provide you with some important updates:

- All vote processing and electronic distributions are being completed within 24 hours. Based on our experience in previous years and this year to date, we expect approximately 80-90% of shares to be processed electronically, and 95% to be voted electronically, this proxy season.
- We are processing full package deliveries within a 5-day turnaround time. Assuming no significant disruptions related to COVID-19, we expect this to continue going forward.
- Fulfillment requests for Notice distribution (when a shareholder receives a notice and subsequently requests a full package) were queued up for a more efficient production process. We cleared this queue in the early part of the week of May 18th and are now up to date on fulfillment requests.

Looking Forward

Broadridge is committed to supporting your critical business functions and we stand ready to assist you in any way we can. For additional information please check our [resource page](#) or contact your Broadridge representative.