Namaste Technologies, Inc.

Portfolio monitoring and asset recovery of growing global securities class action can be daunting. Broadridge can help simplify the complex.

Just the Facts

CLASS
All persons and entities who acquired securities of Namaste Technologies, Inc. ("Namaste" or the "Company") that are or were listed for trading on the Toronto Stock Exchange in Canada or the Frankfurt Stock Exchange in Germany.

ALLEGATIONS
The Plaintiff in the Action alleged that the Defendants made misrepresentations of material facts relating to Namaste’s business, operations and finances, specifically by omitting facts about divestiture of Namaste’s U.S. operations in December of 2017 from core documents, non-core documents and statements.

Case Challenges

INTERNATIONAL EXCHANGE
Toronto and Frankfurt Exchanges

19-STEP CALCULATION
The claim form instructs that a 19-step calculation is to be performed as part of the filing for each eligible claimant.

LAST-IN FIRST-OUT
The Plan of Allocation uses LIFO in the calculation which is the principle of last-in first-out, wherein securities are deemed to be sold in the opposite order that they were purchased (i.e. the last securities purchased are deemed to be the first sold).

REQUIRED DOCUMENTS
Supporting documentation is required for each transaction of Qualified Shares during the Class Period. Broadridge will first identify any potentially eligible clients, perform the calculations and will reach out to collect supporting documentation. We will work directly with you to obtain the necessary information needed for your filing.

Claim deadline: 17 July 2020 11:59pm
Jurisdiction: Ontario, Canada

Each year billions of dollars are being left on the table. Find the right advocate who can help you maximize recoveries.

Contact: Broadridge Global Class Action Services +1 855 252 3822

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