MAY 2020

The Class Action Case Files

CASE SPOTLIGHT

Namaste Technologies, Inc.

Portfolio monitoring and asset recovery of growing global securities class action can be daunting.

Broadridge can help simplify the complex.

Just the Facts

3 defendants

- Namaste Technology, Inc. (and its subsidiaries and affiliates)
- Sean Dollinger
- Philip van den Berg

14-month class period: 11/29/2017-2/3/2019

For all persons and entities that purchased or acquired shares during the class period and held some or all of the securities in question at the close of the trading on any of the dates:
October 3, 2018
October 15, 2018
February 3, 2019

Claim deadline: 17 July 2020 11:59pm

Jurisdiction: Ontario, Canada

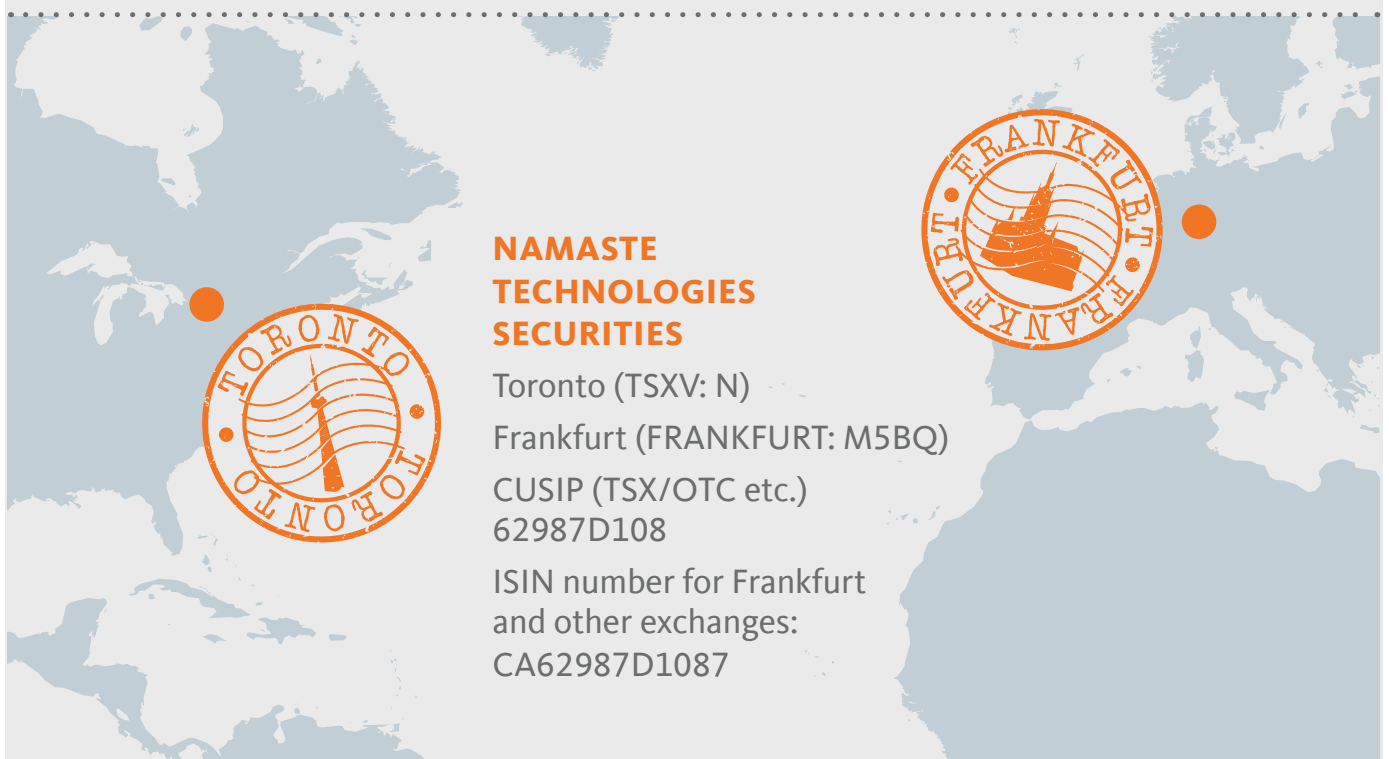
CLASS

All persons and entities who acquired securities of Namaste Technologies, Inc. ("Namaste" or the "Company") that are or were listed for trading on the **Toronto Stock Exchange in Canada or the Frankfurt Stock Exchange in Germany.**

A proposed settlement of $2.15M has been reached

ALLEGATIONS

The Plaintiff in the Action alleged that the Defendants made **misrepresentations of material facts** relating to Namaste's business, operations and finances, specifically by **omitting facts about divestiture of Namaste's U.S. operations** in December of 2017 from core documents, non-core documents and statements.



NAMASTE TECHNOLOGIES SECURITIES

Toronto (TSXV: N)

Frankfurt (FRANKFURT: M5BQ)

CUSIP (TSX/OTC etc.)
62987D108

ISIN number for Frankfurt and other exchanges:
CA62987D1087

Case Challenges

INTERNATIONAL EXCHANGE — Toronto and Frankfurt Exchanges

19-STEP CALCULATION — The claim form instructs that a 19-step calculation is to be performed as part of the filing for each eligible claimant.

LAST-IN FIRST-OUT — The Plan of Allocation uses LIFO in the calculation which is the principle of last-in first-out, wherein securities are deemed to be sold in the opposite order that they were purchased (i.e. the last securities purchased are deemed to be the first sold).

REQUIRED DOCUMENTS — Supporting documentation is required for each transaction of Qualified Shares during the Class Period. Broadridge will first identify any potentially eligible clients, perform the calculations and will reach out to collect supporting document. We will work directly with you to obtain the necessary information needed for your filing.

Each year billions of dollars are being left on the table.
Find the right advocate who can help you maximize recoveries.

Contact: Michelle Smith **Michelle.Smith@broadridge.com**
or Kevin M. Doyle **Kevin.Doyle@broadridge.com**

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