2023 CX and Communications Consumer Insights

For Utilities

What's at stake when utility companies don't meet consumer expectations for a good customer experience?

With dissatisfaction nearly doubling over the past five years, we surveyed over 4,000 consumers across North America to create the learnings in our fifth annual report, CX and Communications Consumer Insights.

These are some of the questions we asked – and the answers can impact customer loyalty and the bottom line.

- Which communication channels do you prefer?
- What's your interest in moving from paper to digital?
- What do you think of the experiences you are receiving?
- Are you concerned about online privacy and data security?

Key CX and Communications Consumer Insights
Here’s a sampling of what you can find in our 2023 report.

- 82% of consumers would go paperless if they received a more engaging digital experience.
- 74% prefer to receive a more personalized summary that provides an update on performance related to their goals, key activities, recommendations, and relevant links. This is up 13% since 2021.

Paperless Rates Across Verticals
Across industries, there's a gap between how consumers currently receive their information and how they’d prefer to receive it. For utilities, 40% of customers reported receiving paperless communications, but another 12% would prefer to be paperless.
Utility customers told us:

“Send me more personalized statements.”

“They should respect the customers preferred channel of communication more.”

“Keep the bills simple so I feel like looking at it and not daunted by so much text all over.”

What our report reveals can help you improve your customers’ communications experience, strengthen loyalty, and prepare your business for the next phase of digital transformation.

We conduct our annual survey to help companies take their communications to the next level. Visit us at Broadridge.com or call +1 415-805-9772 to discover how we can help execute your print-to-digital strategies and meet your customers’ omni-channel expectations with the Broadridge Communications Cloud.

About the study

Broadridge commissioned Big Village to conduct this CARAVAN survey. The survey was administered October 28 -November 7, 2022 to 4,014 U.S. and Canadian residents aged 18 and older. The U.S. data was weighted to age, sex, geographic region, race, and education. The Canadian data was weighted to age, sex, and geographic region. The figures are statistically significant at the 95 percent confidence level with a +/- 1.55% margin.

69% of consumers say companies need to improve the customer experience – that's up from 35% in 2019.

42% of consumers have stopped doing business with a company because of a hack that exposed consumer data.

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Download the full report by hovering your phone over the QR code.

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