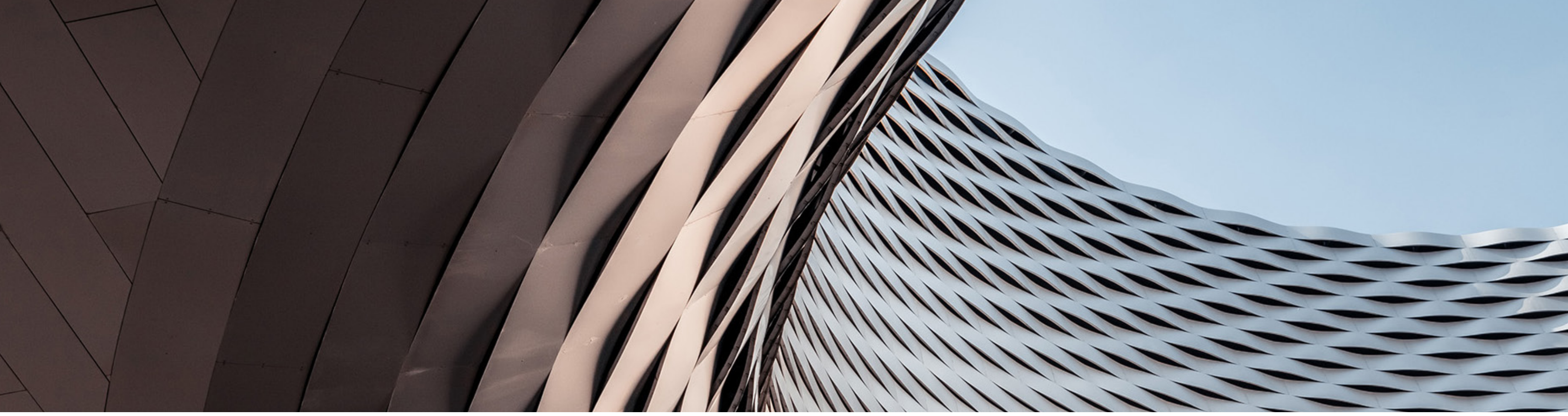

2026 Proxy Season Key Stats and Performance Ratings

I am pleased to share key statistics and performance ratings for the 2026 proxy season.* Our steadfast commitment to strengthening participation in corporate governance, advancing technology, and ensuring operational excellence has resulted in another record-setting season. Guided by standards that are established by an independent steering committee, and validated by a leading public accounting firm, our administration of shareholder communications and proxy voting on your behalf yielded achievements in multiple areas that are important to you.

Key performance highlights

- **Record activity and participation:** We processed a record high 600 billion shares while supporting 4,148 shareholder meetings, reflecting robust participation across the market.
- **Continued high levels of quorum and voting:** This season, 84% of the shares we processed were voted (this includes 68 percentage points for which we received instructions from shareholders and 16 percentage points from our processing of "broker votes"). 92% of the shares we processed in managed accounts were voted. These levels of participation provide issuers and funds with greater meeting certainty at reduced solicitation cost.
- **Leading digital transformation:** Over 96% of the voted shares were cast electronically via Broadridge's secure digital platforms. Notably, voting participation on mobile devices was high, with over 5 million retail positions voted through Mobile ProxyVote and almost 500 million shares cast via our ProxyVote App.
- **Driving digital delivery and cost savings efficiencies:** Nearly 92% of the communications we processed were digital, a record high. As a result, issuers and funds benefited from an estimated $6 billion in cost savings on paper and postage. We continue to prioritize our print-to-digital conversion strategy to reduce participant reliance on paper-based communications. This increase is driven by our investments in ongoing enhancements to our vote processing services and platforms—with and on behalf of our bank and broker-dealer clients, issuers, and fund companies.
- **Start-to-finish efficiency:** Physical processing turnaround time averaged 1.57 days—the fastest in the last 6 years and well below the regulatory threshold of 5 days. E-Deliveries are made within 24 hours, most on a same-day basis.
- **Robust vote assurance:** End-to-end vote confirmation is now standard for routine meetings, with 99.93% of shares processed on a straight-through basis, enhancing trust and reducing reconciliation efforts for issuers and tabulators.

Continuous technology investments and innovations

Broadridge is at the forefront of technological and operational advancements in the proxy ecosystem. Examples include the following, among others:

- **Pass-through voting expansion:** Over 900 funds enabled pass-through voting this past year—up from 400 funds last year, with over 400,000 shareholders enrolled—empowering more investors to direct their voice on proxy matters. The continued momentum broadens participation and expands shareholder democracy.

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* The data contained in this report is for the period February 15, 2026 through June 30, 2026, unless noted otherwise.

- **VSM platform enhancements:** We supported a record 1,932 virtual shareholder meetings (VSMs) in the first half of 2026. Clients are benefiting from new features such as a centralized chat feature within the VSM Admin tool to streamline day-of-meeting communications. We also expanded the VSM platform to support virtual meetings for 1940 Act funds. Combined with previous enhancement, we are delivering a more engaging and flexible meeting experience—with 92% of VSMs providing a "live" question feature and 79% open to viewing by non-shareholder guests.

- **Standing Voting Instructions:** We provided the technology and infrastructure to help launch the first standing voting instruction program in the industry, consistent with SEC requirements. This innovative service provides opportunities to foster communication and build relationships between companies and their retail shareholders.

- **Universal proxy:** Since SEC rules went into effect in September 2022, we have processed over 90 universal proxy meetings. Twenty of the 45 contest campaigns that went to a distribution in the 12 months ending June 30, 2026, utilized a universal proxy card.

- **Next gen communications:** We launched our Wealth InFocus omni-channel digital-first client communication platform that modernizes and personalizes the delivery of essential financial information while promoting stronger digital engagement between investors, issuers, and funds.

- **Fintech leadership and robust cyber security:**
  - We are deploying AI-enabled capabilities across our firm, including AI security—using frontier AI models.
  - We extended our governance platform to support digital assets including on-chain proxy voting for tokenized equities, with Galaxy utilizing the system for its 2026 annual shareholder meeting.
  - Our security controls, including ISO 27001 assessments, alignment with NIST CSF2.0, and CSA STAR level 2 cloud security certification, place us among the most highly certified fintech providers. We are making substantial investments in information security.
  - Our investments also reinforce business continuity, disaster recovery, and a culture anchored in inclusion, accountability, security and accuracy—enabling us to deliver exceptional operational outcomes in facilitating shareholder communications and proxy vote processing.

Performance ratings and independent validation

Performance standards are set and monitored by an independent steering committee comprised of representatives of institutional investors, corporate issuers, custodian banks, and broker-dealers with expertise in shareholder communications and proxy voting. This proxy season, Broadridge achieved an outstanding rating of 7.96 on an 8 point scale — demonstrating our leadership in service delivery, regulatory compliance, and client satisfaction.

We are dedicated to delivering high-quality, cost-effective solutions that address your evolving needs. Your feedback is invaluable in helping us continue on the course of providing world-class performance. Please share your comments or questions at ProxySeasonStats@Broadridge.com.

Thank you for your continued partnership.

Sincerely,

Doug DeSchutter
President, Broadridge Investor Communication Solutions

Key statistics and performance ratings

Proxy distribution statistics: 02/15/2026 - 06/30/2026

	2026	2025
Proxy jobs distributed	4,148	4,245
Shares processed: Proxy season (in billions)	600	544.3
Average days between material receipt & physical distribution date	1.57	1.81
Percentage of shares processed by Broadridge that were voted	84.2	86.7

92% of communications were digital

Digital category (as a % of total digital communications)	2026	2025
Specialized accounts processing*	58%	56%
Householded accounts	1%	1%
ProxyEdge	2%	3%
Internet delivery	39%	40%

* Represents account suppressions resulting from Broadridge customized processing applied to Broker/Bank supplied data for account consolidations (e.g. managed accounts)

Estimated savings to issuers is based on mailing full sets

	Savings (millions)
Specialized account processing	$3,646
Householded accounts	$35
ProxyEdge	$149
Internet delivery	$2,436

$6.2 billion

Total estimated savings**

**The estimated savings is based on information from the National Investor Relations Institute (Biennial Report Survey, December 2010) and USPS rates. NIRI estimates a median unit cost of $4.82 for printing. Postage is calculated at $3.45 and is based on Broadridge actual data. Estimates based on full set delivery.

Vote return analysis by job size[1]

Job size by number of accounts	Number of jobs	Total shares processed (billions)	Shares returned %	Broker vote %	Total voted % (Avg quorum)
<1000	548	4.4	57.6%	6.0%	63.6%
1000 - 4999	489	6.9	49.2%	19.4%	68.6%
5000 - 9999	456	12.6	51.9%	21.4%	73.3%
10000 - 49999	1,287	98.1	62.5%	17.8%	80.3%
50000 - 149999	638	78.7	66.4%	16.3%	82.7%
150000 - 299999	227	50.7	67.7%	14.0%	81.7%
>300000	503	348.7	71.0%	16.0%	87.0%
Total	**4,148**	**600.1**	**68.0%**	**16.2%**	**84.2%**
Prior season total	4,245	544.3	69.5%	17.2%	86.7%

Vote return analysis by ballot size[2]

Ballot size (shares)	Total shares processed	Total shares returned	Shares returned as a % of processed
<1000	32.0	24.2	75.6%
1000 - 4999	35.8	15	41.9%
5000 - 9999	17.8	7.8	43.8%
10000 - 49999	53.0	28.3	53.4%
>50000	459.5	332.6	72.4%
Total	**600.1**[3]	**407.9**	**68.0%**[5]
Prior season total	544.3[4]	378.4	70.4%

Vote return analysis by voting platform[2]

Channel	Total	Paper		Telephone		ProxyEdge		Proxyvote.com	
Ballot size (shares)	Total shares returned	Shares total	Returned %	Shares total	Returned %	Shares total	Returned %	Shares total	Returned %
<1000	24.2	2	8.3%	0.1	0.4%	19.6	81.0%	2.5	10.3%
1000 - 4999	15	1.9	12.7%	0.1	0.7%	9.6	64.0%	3.4	22.7%
5000 - 9999	7.8	0.8	10.3%	0.0	0.0%	5.5	70.5%	1.5	19.2%
10000 - 49999	28.3	1.5	5.3%	0.1	0.4%	23.1	81.6%	3.6	12.7%
>50000	332.6	8.8	2.6%	0.1	0.0%	292.9	88.1%	30.8	9.3%
Total	**407.9**	**15**	**3.7%**	**0.4**	**0.1%**	**350.7**	**86.0%**	**41.8**	**10.2%**
Prior season total	378.4	10.5	2.8%	0.4	0.1%	330.1	87.2%	37.4	9.9%

96.3%
Shares e-voted

Shares returned as percentage of total shares returned by Ballot Share Amount. Telephone, ProxyEdge, and ProxyVote.com voting accounted for nearly 393 billion shares – 96.3% of all shares returned. *ProxyVote.com includes votes received via mobile proxyvote.com.

2026 Proxy season: Trends

- Record high number of shares processed (600 billion).
- Average quorum overall was 84%.
- Over 96% of voted shares were cast electronically.
- Nearly 92% of all communications were digital, as a result of Broadridge's technologies and "preference" processing for householding, e-delivery, and managed accounts.
- E-delivery of retail positions was at a record high of over 294 million positions.
- 1,932 meetings were held online using our virtual shareholder meeting solution.

Quality of service this proxy season

Independent Steering Committee measurement criteria[6]

Category	Weight factor	2026 Average points for season
Generation of material request	10%	8.00
Distribute vote information	10%	7.74
Electronic distribution of vote information	10%	7.94
Electronic delivery for ProxyEdge	10%	7.94
Material shortages	10%	8.00
Fulfillment of material to beneficial owners	10%	8.00
Vote tabulating	15%	8.00
Tabulation of electronic voting instructions	15%	8.00
Vote reporting	10%	8.00
Overall weighted rating	**100%**	**7.96**

Daily rating system:

- 8 Excellent
- 6 Good
- 4 Acceptable
- 2 Poor
- 0 Unacceptable

Footnotes

1 Job size typically correlates to company size.

2 Share amounts in billions, except ballot share amount.

3 The total shares processed is pre reconciliation. On a post reconciliation basis it was 598.1, which matches the rows immediately above.

4 The total shares processed is pre reconciliation. On a post reconciliation basis it was 537.4, which matches the rows immediately above.

5 The shares returned as a percent of processed is pre reconciliation. On a post reconciliation basis it was 68.2%, which matches the rows immediately above.

6 Representatives from the Broker, Bank, Issuer and Institutional user groups develop criteria by which to measure the overall service quality of Broadridge. Criteria are measured and reported by Broadridge and verified independently by a third party audit firm.

Broadridge Financial Solutions (NYSE: BR) is a global technology leader with trusted expertise and transformative technology, helping clients and the financial services industry operate, innovate, and grow. We power investing, governance, and communications for our clients—driving operational resiliency, elevating business performance, and transforming investor experiences.

Our technology and operations platforms process and generate over 7 billion communications annually and underpin the daily average trading of over $15 trillion in tokenized and traditional securities globally. A certified Great Place to Work®, Broadridge is part of the S&P 500® Index, employing over 15,000 associates in 21 countries.

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