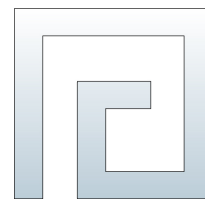


Investment Factsheet

Prepared on 07/03/2019. Investment Data as of 05/31/2019.



M.D.C. ADVISORS

Prepared For:

Riverview Realty

Prepared By:

M.D.C. Advisors
3 Penn Center W #400
Pittsburgh, 15276
United States

This report has been created by your financial consultant under a license agreement with Fi360, Inc. Your financial consultant and Fi360 are not affiliated. This report is designed to provide performance data and other information regarding a portfolio of investments. Your financial consultant is solely responsible for any advice or recommendations provided. In some cases, this portfolio may be an investment option that is available (or proposed to be made available) in a defined contribution plan. To the extent that this report is used by the financial consultant with respect to any defined contribution plan, any such use, advice, or recommendation is solely the responsibility of such financial consultant, including advice or recommendations as to the suitability of any investment options for the defined contribution plan.

Please see important disclosures in the Statement of Additional Disclosures. Investors should consider the investment objectives, risks, charges, and expenses of a fund before investing. *Prospectuses containing this and other information about the underlying funds included in a portfolio are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. Past performance is no guarantee of future results.*

© 2000-2019, Fi360. All rights reserved. The analysis and opinions generated by Fi360 do not constitute professional investment advice and are provided solely for informational purposes. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

Investment Factsheet

Investment Data as of 05/31/2019.

STANDARDIZED PERFORMANCE DISCLOSURE

Standardized Returns for the quarter-ended 03/31/2019. Returns for periods of less than one year are not annualized. Standardized returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial advisor for further information on whether loads are waived on the investment options in your account.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

For ETFs, the market price used to calculate the Market Value (MKT) return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time the Fund's NAV is calculated. If you trade your shares at another time, your return may differ.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
AB Small Cap Growth C	02/12/1969	13.03	9.81	18.43	8.58	-	1.00	1.90	1.00
American Beacon Mid-Cap Value Inv	11/30/2005	-5.08	4.88	15.24	7.20	-	-	1.13	-
American Funds American Balanced A	07/25/1975	0.18	6.25	11.30	10.41	5.75	-	0.57	0.25
American Funds Europacific Growth A	04/16/1984	-10.43	2.69	8.92	10.28	5.75	-	0.83	0.25
DFA Global Real Estate Securities Port	06/04/2008	15.81	8.10	16.18	5.98	-	-	0.35	-
DFA US Targeted Value R1	02/23/2000	-3.50	4.42	15.24	8.10	-	-	0.47	-
Federated Mid-Cap Index Svc	11/05/1992	2.11	7.75	15.75	10.98	-	-	0.66	-
Fidelity® New Markets Income	05/04/1993	-0.36	4.66	9.05	10.12	-	-	0.84	-
Invesco Oppenheimer Developing Markets Y	11/18/1996	-3.89	3.70	11.51	8.66	-	-	1.01	-
Ivy International Core Equity R	05/13/1997	-8.82	1.83	8.92	5.23	-	-	1.53	0.50
LDERX [®]	-	-	-	-	-	-	-	-	-
Metropolitan West Total Return Bd Plan	03/31/1997	4.80	2.77	5.98	3.71	-	-	0.37	-
MFS New Discovery Value R1	05/26/2011	5.24	6.83	-	10.15	-	-	2.08	1.00
Neuberger Berman Small Cap Growth C	10/20/1998	23.52	11.65	15.99	15.13	-	1.00	2.63	1.00
PIMCO Total Return Instl	05/11/1987	3.83	2.85	4.84	7.11	-	-	0.55	-
T. Rowe Price New America Growth	09/30/1985	12.28	13.97	17.72	11.05	-	-	0.79	-
Vanguard Equity-Income Adm	03/21/1988	7.58	9.38	15.42	7.96	-	-	0.18	-
Vanguard Health Care Inv	05/23/1984	8.92	9.59	16.00	16.12	-	-	0.34	-
Vanguard Short-Term Investment-Grade Adm	10/29/1982	3.70	2.05	3.56	3.54	-	-	0.10	-
Wells Fargo Precious Metals Inst	01/20/1998	3.81	-0.72	-2.19	9.02	-	-	0.88	-

Investment Factsheet

Investment Data as of 05/31/2019.

AB SMALL CAP GROWTH C QUACX SMALL GROWTH MF

MANAGERS(S)

Kirpalani/Lau/Tseng/Aro...

LONGEST MANAGER TENURE

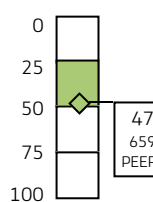
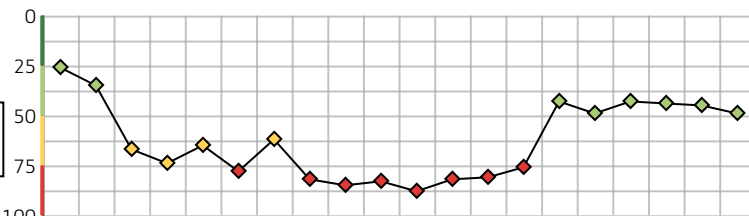
18.42 Years

PRODUCT ASSETS (\$MM)

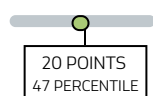
Product: 1,901.09 Million

INCEPTION DATE

Product: 5/3/1993 Share Class: 2/12/1969

Fi360 FIDUCIARY SCORE®
SCORE

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END


26	35	67	74	65	78	62	82	85	83	88	82	81	76	43	49	43	44	45	49
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 63						3 YR ROLLING AVG: 61						1 YR R. AVG: 42							

SHORTFALL


CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	18.42 Years	✓	>= 2 Years
Product Assets	1,901.09 Million	✓	>= 75 Million
Composition	96% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Mid Cap Growth	10	Small Cap Growth
Expense Ratio	1.90% (88th percentile)	10	Top 75% of peer group
Alpha (3yr)	4.94% (16th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.04% (15th percentile)	✓	Top 50% of peer group
1yr Total Return	3.72% (22nd percentile)	✓	Top 50% of peer group
3yr Total Return	19.98% (12th percentile)	✓	Top 50% of peer group
5yr Total Return	11.26% (22nd percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-5.4	-1.89	20.44	3.72	19.98	11.26	16.53
Total Return (with load)	-6.35	-2.87	19.44	2.93	19.98	11.26	16.53
Percentile Rank				22	12	22	10
Number of Peers				685	659	634	558
Peer Group Median	-6.17	-3.38	13.94	-1.17	13.77	9.22	14.3
+/- Best Fit Index	1.64	2.69	6.21	5.75	6.73	1.96	1.99

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value
BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Small Growth TR USD

VOLATILITY METRICS
Standard Deviation

	RANK	VALUE
3 YR	78 (659 Peers)	17.76
5 YR	86 (634 Peers)	18.35

Sharpe Ratio

	RANK	VALUE
3 YR	15 (659 Peers)	1.04
5 YR	34 (634 Peers)	0.63

MPT STATISTICS
▲ Measured Against Broad Index Benchmark
Alpha

	RANK	VALUE
3 YR	16 (659 Peers)	4.94
5 YR	36 (634 Peers)	-0.14

R-Squared

	RANK	VALUE
3 YR	51 (659 Peers)	73.77
5 YR	61 (634 Peers)	67.85

Beta

	3 YR	5 YR
	1.30	1.29

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	5.64	95.52	1.03

EXPENSES

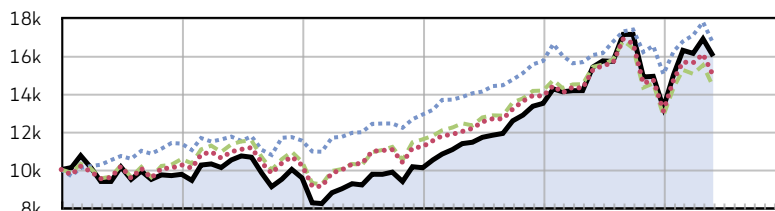
Expense Ratio	1.9
Gross Expense Ratio	1.9
Audited Net Expense Ratio	1.88
Management Fee (min)	0.6
Management Fee (max)	0.75
12b-1Fee	1
Deferred Load	1
Initial Investment	2,500

Investment Factsheet

Investment Data as of 05/31/2019.

AB SMALL CAP GROWTH C QUACX SMALL GROWTH MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	-2.51%	-1.92%	5.59%	33.62%	-1.64%	20.44%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	5.60%	-1.38%	11.32%	22.17%	-9.31%	11.76%
Best-Fit Index	2.46%	-0.18%	9.61%	23.77%	-5.67%	14.24%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

EQUITY SECTOR WEIGHTINGS	Americas	96.35%	# OF HOLDINGS
Cyclical 25.56%	US	96.35%	STOCKS: 98
Basic Materials 2.82%	Canada	0%	BONDS: 0
Consumer Cyclical 14.48%	Latin America	0%	as of 6/5/2019
Financial Services 8.2%	Greater Europe 0.7%		TOP 10 HOLDINGS
Real Estate 0.06%	United Kingdom 0.7%		Five Below Inc 2.11%
Defensive 29.09%	Europe 0%		Planet Fitness Inc A 2.05%
Consumer 9.08%	Developed 0%		iShares Russell 2000 Growth ETF 1.74%
Defensive 20%	Europe Emerging 0%		Ollie's Bargain Outlet Holdings Inc 1.7%
Healthcare 0.01%	Africa/Middle East 0%		Etsy Inc 1.69%
Utilities 0.01%	Greater Asia 0.44%		New Relic Inc 1.68%
Sensitive 45.34%	Japan 0%		HubSpot Inc 1.67%
Communication 0.03%	Australasia 0%		Ingevity Corp 1.6%
Services 2.13%	Asia Developed 0%		Strategic Education Inc 1.56%
Energy 13.65%	Asia Emerging 0.44%		LHC Group Inc 1.55%
Industrials 29.53%	Other 0.45%		Total 17.35%
REGIONAL WEIGHTINGS	Emerging Markets 0.45%		
	Other 0%		

STYLE STATISTICS

PORTFOLIO WEIGHT %

0	0	0	
1.01	4.27	43.82	● > 50%
2.1	4.86	32.68	● 25 - 50%
			● 10 - 25%
			● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



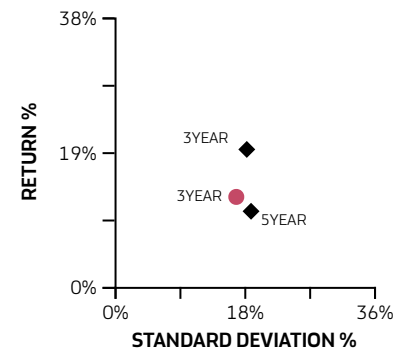
INVESTMENT STRATEGY

The investment seeks long-term growth of capital. The fund invests primarily in a diversified portfolio of equities with relatively smaller capitalizations as compared to the overall U.S. market. It invests at least 80% of its net assets in equities of smaller companies. For these purposes, "smaller companies" are those that, at the time of investment, fall within the lowest 20% of the total U.S. equity market capitalization (excluding, for purposes of this calculation, companies with market capitalizations of less than \$10 million). The fund may invest in any company and industry and in any type of equity security with potential for capital appreciation.

BENCHMARK LEGEND

- ◆ **Investment:** AB Small Cap Growth C
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell 2000 Growth TR USD
- **Best-fit Index:** Morningstar US Small Growth TR USD

RISK/REWARD



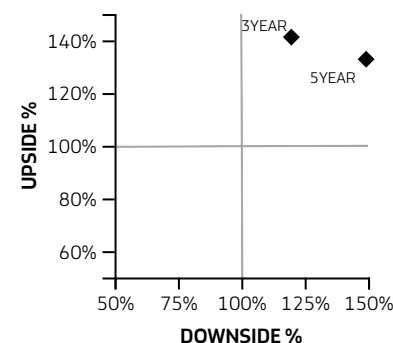
Investment

	RETURN	STANDARD DEVIATION
3YR	19.98%	17.76%
5YR	11.26%	18.35%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	13.25%	16.89%
5YR	9.30%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	142.84%	118.08%
5YR	134.45%	147.57%

Investment Factsheet

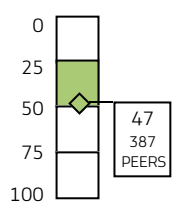
Investment Data as of 05/31/2019.

AMERICAN BEACON MID-CAP VALUE INV AMPAX MID-CAP VALUE MF

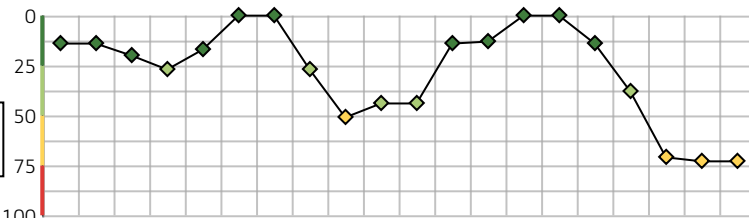
MANAGERS(S) Thatcher/Silver/Needles/...	LONGEST MANAGER TENURE 14.93 Years	PRODUCT ASSETS (\$MM) Product: 517.14 Million	INCEPTION DATE Product: 2/28/2006 Share Class: 11/30/2005
---	--	---	---

Fi360 FIDUCIARY SCORE®

SCORE

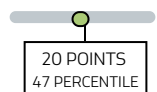


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



14	14	20	27	17	0	0	27	51	44	44	14	13	0	0	14	38	71	73	73
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 30					3 YR ROLLING AVG: 38					1 YR R. AVG: 65									

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	14.93 Years	✓	>= 2 Years
Product Assets	517.14 Million	✓	>= 75 Million
Composition	90% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Mid Cap Value	✓	Mid Cap Value
Expense Ratio	1.13% (60th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-7.88% (73rd percentile)	2.5	Top 50% of peer group
Sharpe (3yr)	0.31% (71st percentile)	2.5	Top 50% of peer group
1yr Total Return	-8.29% (73rd percentile)	2.5	Top 50% of peer group
3yr Total Return	5.25% (67th percentile)	5	Top 50% of peer group
5yr Total Return	3.94% (67th percentile)	7.5	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-8.06	-4.83	9.77	-8.29	5.25	3.94	12.57
Total Return (with load)	-8.06	-4.83	9.77	-8.29	5.25	3.94	12.57
Percentile Rank				73	67	67	31
Number of Peers				414	387	365	306
Peer Group Median	-7.19	-4.07	9.77	-5.84	6.41	4.73	12.01
+/- Best Fit Index	-0.49	0.47	2.77	-4.18	-2.67	-2.76	-1.72

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Mid Val TR USD

VOLATILITY METRICS

Standard Deviation		RANK	VALUE
3 YR	—●—	80 (387 Peers)	15.6
5 YR	—●—	85 (365 Peers)	15.04

Sharpe Ratio

Sharpe Ratio		RANK	VALUE
3 YR	—●—	71 (387 Peers)	0.31
5 YR	—●—	68 (365 Peers)	0.27

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE
3 YR	—●—	73 (387 Peers)	-7.88
5 YR	—●—	79 (365 Peers)	-6.59

R-Squared

R-Squared		RANK	VALUE
3 YR	—●—	43 (387 Peers)	84.9
5 YR	—●—	38 (365 Peers)	84.68

Beta

Beta		3 YR	5 YR
		1.23	1.18

● Measured Against Best-Fit Index

		ALPHA	R-SQUARED	BETA
3 YR		-3.3	94.74	1.16

EXPENSES

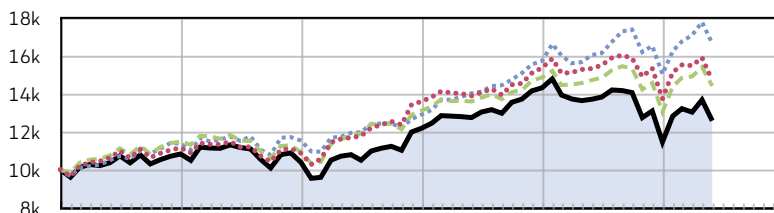
Expense Ratio	—●—	1.13
Gross Expense Ratio		1.13
Audited Net Expense Ratio		1.12
Management Fee (min)		0.3
Management Fee (max)		0.35
Initial Investment		2,500

Investment Factsheet

Investment Data as of 05/31/2019.

AMERICAN BEACON MID-CAP VALUE INV AMPAX MID-CAP VALUE MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	8.22%	-4.11%	17.39%	17.48%	-19.97%	9.77%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	14.75%	-4.78%	20.00%	13.34%	-12.29%	10.56%
Best-Fit Index	11.45%	-2.57%	25.21%	13.02%	-10.63%	7.00%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

EQUITY SECTOR WEIGHTINGS	Americas	89.99%	# OF HOLDINGS
Cyclical 50.29%	US	88.2%	STOCKS: 119
Basic Materials 4.08%	Canada	1.79%	BONDS: 0
Consumer Cyclical 15.43%	Latin America	0%	as of 6/5/2019
Financial Services 22.74%	Greater Europe 2%		TOP 10 HOLDINGS
Real Estate 8.04%	United Kingdom 1.28%		S+p Mid 400 Emini Jun19 Xcme 20190621 2.72%
Defensive 15.16%	Europe 0%		Stanley Black & Decker Inc 1.96%
Consumer 3.39%	Developed 0.66%		Axis Capital Holdings Ltd 1.87%
Defensive 5.93%	Europe Emerging 0.06%		Fidelity National Financial Inc 1.76%
Healthcare 5.84%	Africa/Middle East 0%		MGM Growth Properties LLC A 1.74%
Utilities 5.84%	Greater Asia 2.28%		Marvell Technology Group Ltd 1.57%
Sensitive 34.56%	Japan 0%		Universal Health Services Inc Class B 1.48%
Communication 0.65%	Australasia 0%		TransDigm Group Inc 1.45%
Services 8.64%	Asia Developed 0%		Ally Financial Inc 1.41%
Energy 20.51%	Asia Emerging 2.28%		Fifth Third Bancorp 1.37%
Industrials 4.76%	Other 3%		Total 17.33%
Technology 4.76%	Emerging Markets 3%		
REGIONAL WEIGHTINGS	Other 0%		

STYLE STATISTICS

PORTFOLIO WEIGHT %

VALUE	BLEND	GROWTH
10.22	10.29	3.54
29.55	22.23	5.81
9.03	3.12	0.48

● > 50%
● 25 - 50%
● 10 - 25%
● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



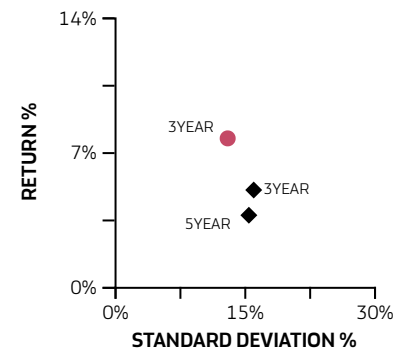
INVESTMENT STRATEGY

The investment seeks long-term capital appreciation and current income. Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of middle market capitalization U.S. companies. These companies have market capitalizations within the market capitalization range of the companies in the Russell Midcap® Index at the time of investment.

BENCHMARK LEGEND

- ◆ **Investment:** American Beacon Mid-Cap Value Inv
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell Mid Cap Value TR USD
- **Best-fit Index:** Morningstar US Mid Val TR USD

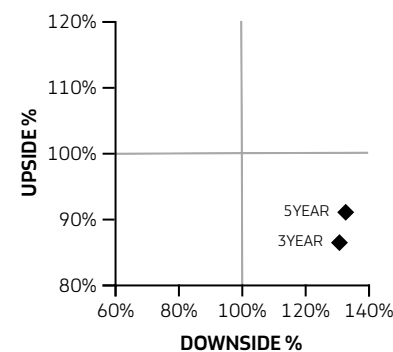
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	5.25%	15.60%
5YR	3.94%	15.04%

	RETURN	STANDARD DEVIATION
3YR	7.92%	13.08%
5YR	6.70%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	86.99%	129.64%
5YR	91.60%	131.61%

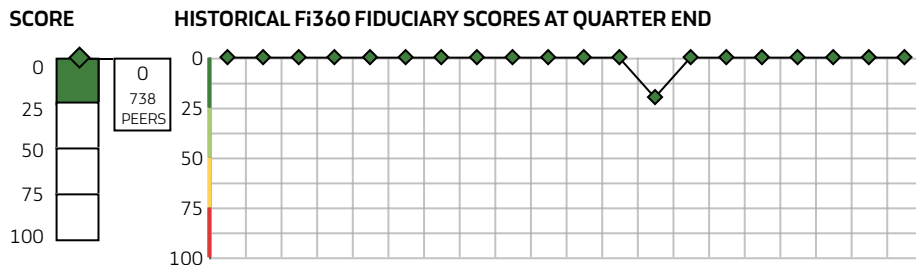
Investment Factsheet

Investment Data as of 05/31/2019.

AMERICAN FUNDS AMERICAN BALANCED A ABALX ALLOCATION--50% TO 70% EQUITY MF

MANAGERS(S) Kerr/Lager/Atluri/Smet/...	LONGEST MANAGER TENURE 22.42 Years	PRODUCT ASSETS (\$MM) Product: 139811.01 Million	INCEPTION DATE Product: 7/25/1975 Share Class: 7/25/1975
--	--	--	--

Fi360 FIDUCIARY SCORE®



0	0	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 1												3 YR ROLLING AVG: 1			1 YR R. AVG: 0				

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	22.42 Years	✓	>= 2 Years
Product Assets	139,811.01 Million	✓	>= 75 Million
Expense Ratio	0.57% (12th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.71% (11th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.95% (9th percentile)	✓	Top 50% of peer group
1yr Total Return	3.16% (26th percentile)	✓	Top 50% of peer group
3yr Total Return	7.81% (16th percentile)	✓	Top 50% of peer group
5yr Total Return	6.73% (8th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-3.51	0.04	6.26	3.16	7.81	6.73	10.58
Total Return (with load)	-9.06	-5.72	0.15	-2.77	5.7	5.47	9.92
Percentile Rank				26	16	8	6
Number of Peers				760	738	692	567
Peer Group Median	-3.35	0.05	7.65	1.22	6.44	4.57	8.55
+/- Best Fit Index	0.89	0.91	-2.24	2.18	-0.74	1.29	0.93

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: Morningstar Mod Tgt Risk TR USD
- Best-fit Index: Morningstar Mod Agg Tgt Risk TR USD

VOLATILITY METRICS

Standard Deviation		
	RANK	VALUE
3 YR	20 (738 Peers)	6.67
5 YR	28 (692 Peers)	7.2

Sharpe Ratio		
	RANK	VALUE
3 YR	9 (738 Peers)	0.95
5 YR	6 (692 Peers)	0.82

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		
	RANK	VALUE
3 YR	11 (738 Peers)	0.71
5 YR	8 (692 Peers)	1.9

R-Squared		
	RANK	VALUE
3 YR	48 (738 Peers)	94
5 YR	66 (692 Peers)	91.35

Beta

	3 YR	5 YR
	1.00	1.01

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.96	94.6	0.75

EXPENSES

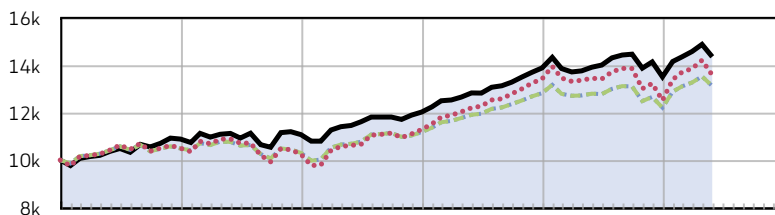
Expense Ratio	0.57
Gross Expense Ratio	0.57
Audited Net Expense Ratio	0.57
Management Fee (min)	0.2
Management Fee (max)	0.42
12b-1 Fee	0.25
Max Front Load	5.75
Initial Investment	250

Investment Factsheet

Investment Data as of 05/31/2019.

AMERICAN FUNDS AMERICAN BALANCED A ABALX ALLOCATION--50% TO 70% EQUITY MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	8.85%	1.72%	8.61%	15.47%	-2.70%	6.26%
Broad Index	4.89%	-1.79%	8.57%	14.66%	-4.76%	7.46%
Peer Group Index	4.89%	-1.79%	8.57%	14.66%	-4.76%	7.46%
Best-Fit Index	4.97%	-2.40%	10.21%	18.89%	-6.74%	8.51%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

REGIONAL WEIGHTINGS			
Australasia	0%		
Asia Developed	1.82%		
Asia Emerging	0.09%		
Americas	54.67%	Other	0.16%
US	53.76%	Emerging Markets	0.16%
Canada	0.85%	Other	0%
Latin America	0.06%	United Kingdom	2.1%
Greater Europe	5.12%	Europe	2.9%
United Kingdom	2.1%	Developed	0%
Europe	2.9%	Europe Emerging	0%
Developed	0%	Africa/Middle East	0.12%
Europe Emerging	0%	East	0%
Africa/Middle East	0.12%	Greater Asia	2.28%
East	0%	Japan	0.37%
Greater Asia	2.28%	AAA	69.39
Japan	0.37%	AA	4.07
Not Rated	0.11	A	11.04
		BBB	14.63
		BB	0.73
		B	0
		Below B	0.03
		Not Rated	0.11

OF HOLDINGS

STOCKS: 176

TOP 10 HOLDINGS

Microsoft Corp	4.09%
UnitedHealth Group Inc	2.56%
The Home Depot Inc	2.07%
Berkshire Hathaway Inc A	1.77%
Philip Morris International Inc	1.49%
Nike Inc B	1.45%
Intel Corp	1.42%
Broadcom Inc	1.35%
DowDuPont Inc	1.33%
Comcast Corp Class A	1.25%

Total

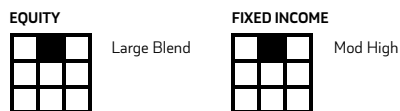
18.78%

BONDS: 1479

as of 6/5/2019

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	5.91 years
Avg Eff Maturity	-
Avg Credit Quality	-

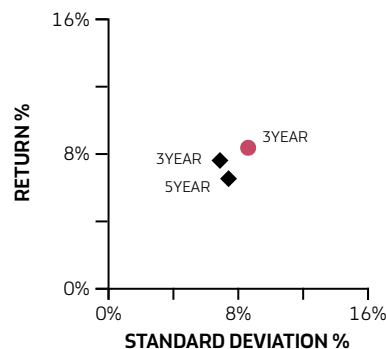
INVESTMENT STRATEGY

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

BENCHMARK LEGEND

- ◆ **Investment:** American Funds American Balanced A
- ▲ **Broad Index:** Morningstar Mod Tgt Risk TR USD
- **Peer Group Index:** Morningstar Mod Tgt Risk TR USD
- **Best-fit Index:** Morningstar Mod Agg Tgt Risk TR USD

RISK/REWARD



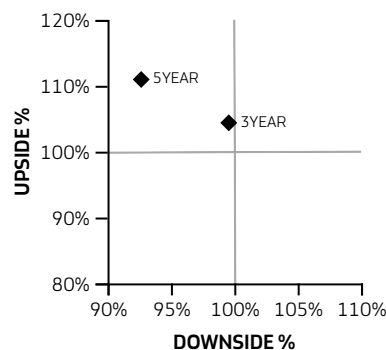
Investment

	RETURN	STANDARD DEVIATION
3YR	7.81%	6.67%
5YR	6.73%	7.20%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	8.55%	8.67%
5YR	5.44%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	105.02%	99.23%
5YR	111.60%	92.32%

Investment Factsheet

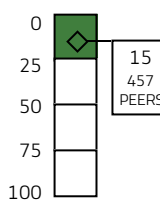
Investment Data as of 05/31/2019.

AMERICAN FUNDS EUROPACIFIC GROWTH A AEPGX FOREIGN LARGE GROWTH MF

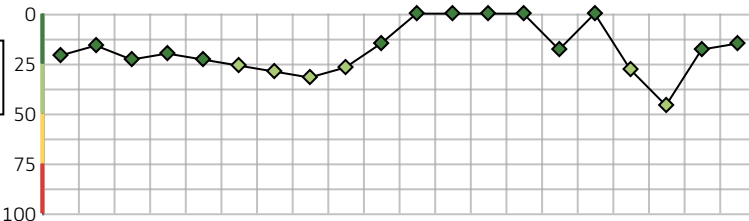
MANAGERS(S) Knowles/Lee/Grace/Lyck...	LONGEST MANAGER TENURE 27.43 Years	PRODUCT ASSETS (\$MM) Product: 151809.14 Million	INCEPTION DATE Product: 4/16/1984 Share Class: 4/16/1984
---	--	--	--

Fi360 FIDUCIARY SCORE®

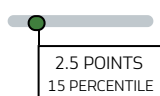
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



21	16	23	20	23	26	29	32	27	15	0	0	0	0	18	0	28	46	18	15
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 16										3 YR ROLLING AVG: 12					1 YR R. AVG: 24				

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	27.43 Years	✓	>= 2 Years
Product Assets	151,809.14 Million	✓	>= 75 Million
Composition	92% INTL EQ	✓	>= 80.00% Allocation to Intl. Equiti...
Style Drift	Large Cap Growth	✓	Large Cap Growth
Expense Ratio	0.83% (25th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.42% (38th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.54% (33rd percentile)	✓	Top 50% of peer group
1yr Total Return	-6.99% (58th percentile)	2.5	Top 50% of peer group
3yr Total Return	7.39% (35th percentile)	✓	Top 50% of peer group
5yr Total Return	2.96% (44th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-5.47	-0.66	10.12	-6.99	7.39	2.96	6.92
Total Return (with load)	-10.9	-6.37	3.78	-12.34	5.29	1.75	6.29
Percentile Rank				58	35	44	62
Number of Peers				486	457	417	346
Peer Group Median	-5.05	0.38	11.17	-5.86	6.5	2.75	7.25
+/- Best Fit Index	-0.35	-0.12	0.22	-1.71	0.06	-	0.12

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: MSCI ACWI Ex USA NR USD
- Best-fit Index: MSCI ACWI Ex USA Growth NR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	42 (457 Peers)	12.01
5 YR	32 (417 Peers)	11.86

Sharpe Ratio

	RANK	VALUE
3 YR	33 (457 Peers)	0.54
5 YR	41 (417 Peers)	0.23

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	38 (457 Peers)	0.42
5 YR	46 (417 Peers)	1.66

R-Squared

	RANK	VALUE
3 YR	6 (457 Peers)	94.36
5 YR	16 (417 Peers)	91.05

Beta

	3 YR	5 YR
	1.06	0.92

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.06	94.82	1

EXPENSES

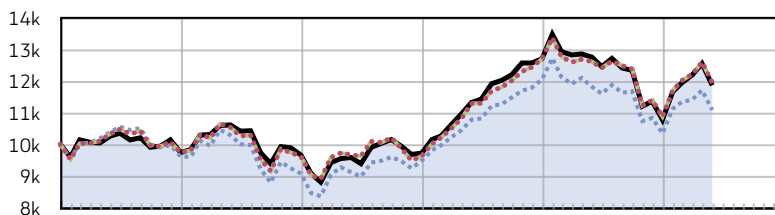
Expense Ratio	0.83
Gross Expense Ratio	0.83
Audited Net Expense Ratio	0.83
Management Fee (min)	0.39
Management Fee (max)	0.69
12b-1Fee	0.25
Max Front Load	5.75
Initial Investment	250

Investment Factsheet

Investment Data as of 05/31/2019.

AMERICAN FUNDS EUROPACIFIC GROWTH A AEPGX FOREIGN LARGE GROWTH MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	-2.64%	-0.82%	0.66%	30.73%	-15.19%	10.12%
Broad Index	-3.87%	-5.66%	4.50%	27.19%	-14.20%	7.15%
Peer Group Index	-2.65%	-1.25%	0.12%	32.01%	-14.43%	9.91%
Best-Fit Index	-2.65%	-1.25%	0.12%	32.01%	-14.43%	9.91%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

EQUITY SECTOR WEIGHTINGS

Cyclical	42.03%
Basic Materials	8.57%
Consumer Cyclical	12.99%
Financial Services	18.68%
Real Estate	1.79%
Defensive	18.97%
Consumer	6.52%
Defensive	
Healthcare	9.4%
Utilities	3.05%
Sensitive	39%
Communication	1.89%
Services	
Energy	6.91%
Industrials	11.04%
Technology	19.16%

Americas	10.76%
US	1.33%
Canada	3.8%
Latin America	5.63%
Greater Europe	36.78%
United Kingdom	9.44%
Europe	25.17%
Developed	
Europe Emerging	0.65%
Africa/Middle East	1.52%
Greater Asia	46%
Japan	12.75%
Australasia	0.84%
Asia Developed	12.19%
Asia Emerging	20.22%
Other	27.2%
Emerging Markets	27.2%
Other	0%

OF HOLDINGS

STOCKS: 323

TOP 10 HOLDINGS

AIA Group Ltd	2.88%
Airbus SE	2.71%
Alibaba Group Holding Ltd ADR	2.48%
Reliance Industries Ltd	2.47%
HDFC Bank Ltd	2.39%
Samsung Electronics Co Ltd	1.99%
Nintendo Co Ltd	1.65%
Vale SA ADR	1.49%
Tencent Holdings Ltd	1.46%
ASML Holding NV	1.39%

Total

BONDS: 8

as of 6/5/2019

20.91%

STYLE STATISTICS

PORTFOLIO WEIGHT %

14.28	23.01	43.25	10%
1.4	1.66	5.17	5%
0.15	0.03	0	5%

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™

Large Growth		

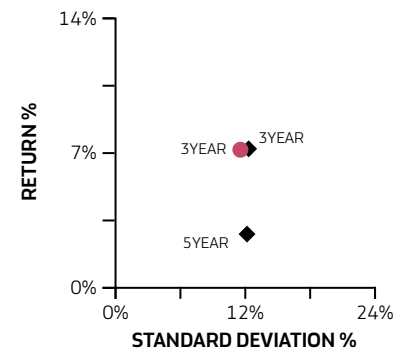
INVESTMENT STRATEGY

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

BENCHMARK LEGEND

- ◆ **Investment:** American Funds Europacific Growth A
- ▲ **Broad Index:** MSCI ACWI Ex USA NR USD
- **Peer Group Index:** MSCI ACWI Ex USA Growth NR USD
- **Best-fit Index:** MSCI ACWI Ex USA Growth NR USD

RISK/REWARD



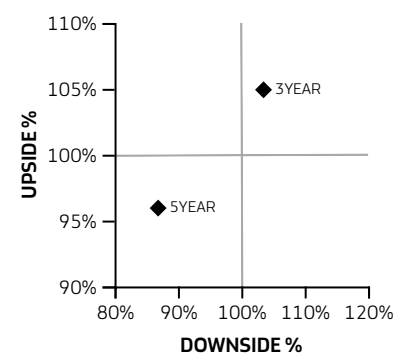
◆ Investment

	RETURN	STANDARD DEVIATION
3YR	7.39%	12.01%
5YR	2.96%	11.86%

● Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	7.33%	11.64%
5YR	2.96%	-

UP/DOWN CAPTURE RATIO



◆ Investment

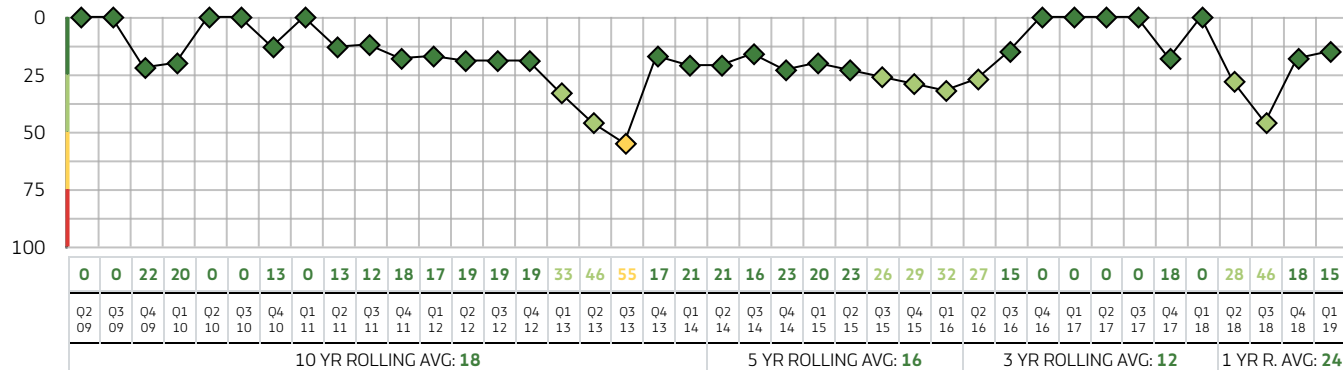
	UP	DOWN
3YR	105.25%	102.84%
5YR	96.27%	86.21%

Investment Factsheet

Investment Data as of 05/31/2019.

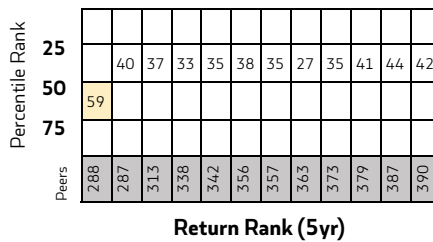
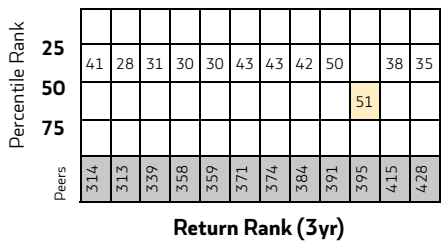
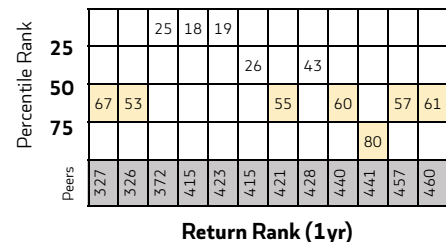
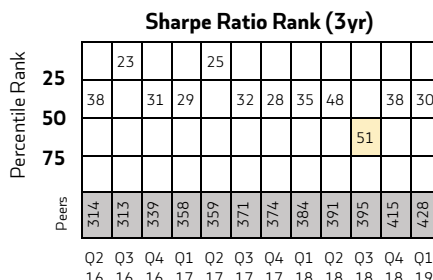
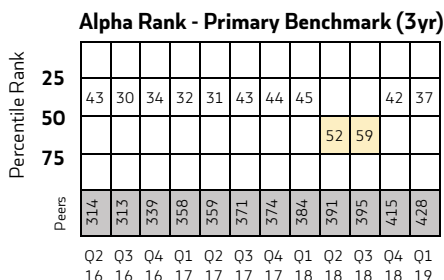
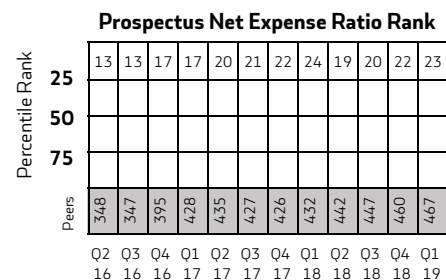
AMERICAN FUNDS EUROPACIFIC GROWTH A AEPGX FOREIGN LARGE GROWTH MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	FG	FG	FG	FG	FG	FG	FG	FG	FG	FG	FG	FG
Mgr. Tenure	24.52	24.77	25.02	25.27	25.52	25.77	26.02	26.27	26.52	26.77	27.02	27.27
Net Assets	120B	127.3B	120.7B	132.4B	143.5B	154.4B	162.5B	166.9B	163.9B	162.6B	138.7B	156.7B
Composition Consistency	85% INTL EQ	88% INTL EQ	91% INTL EQ	91% INTL EQ	85% INTL EQ	89% INTL EQ	90% INTL EQ	90% INTL EQ	91% INTL EQ	88% INTL EQ	90% INTL EQ	90% INTL EQ
Style Consistency	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth	Large Cap Growth



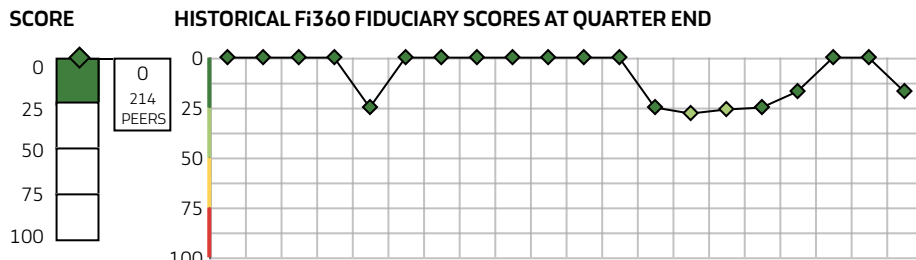
Investment Factsheet

Investment Data as of 05/31/2019.

DFA GLOBAL REAL ESTATE SECURITIES PORT DFGEX GLOBAL REAL ESTATE MF

MANAGERS(S) Fogdall/Pu/Singh/Phillip...	LONGEST MANAGER TENURE 9.26 Years	PRODUCT ASSETS (\$MM) Product: 8371.13 Million	INCEPTION DATE Product: 6/4/2008 Share Class: 6/4/2008
---	---	--	--

Fi360 FIDUCIARY SCORE®



SHORTFALL

0	0	0	0	25	0	0	0	0	0	0	0	25	28	26	25	17	0	0	17
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 9					3 YR ROLLING AVG: 12					1 YR R. AVG: 6									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	9.26 Years	✓	>= 2 Years
Product Assets	8,371.13 Million	✓	>= 75 Million
Expense Ratio	0.24% (4th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.57% (27th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.46% (41st percentile)	✓	Top 50% of peer group
1yr Total Return	12.58% (3rd percentile)	✓	Top 50% of peer group
3yr Total Return	6.23% (38th percentile)	✓	Top 50% of peer group
5yr Total Return	6.72% (10th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.35	3.79	15.1	12.58	6.23	6.72	13.16
Total Return (with load)	0.35	3.79	15.1	12.58	6.23	6.72	13.16
Percentile Rank				3	38	10	2
Number of Peers				225	214	190	159
Peer Group Median	-0.21	2.63	13.2	7.53	5.79	4.76	9.99
+/- Best Fit Index	0.54	1.32	1.35	2.18	0.76	0.37	0.01

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: MSCI ACWI NR USD
- Best-fit Index: S&P Global REIT TR USD

VOLATILITY METRICS

Standard Deviation		RANK	VALUE
3 YR	—●—	83 (214 Peers)	11.54
5 YR	—●—	89 (190 Peers)	12.2

Sharpe Ratio		RANK	VALUE
3 YR	—●—	41 (214 Peers)	0.46
5 YR	—●—	12 (190 Peers)	0.52

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE
3 YR	—●—	27 (214 Peers)	0.57
5 YR	—●—	5 (190 Peers)	3.49

R-Squared

R-Squared		RANK	VALUE
3 YR	—●—	100 (214 Peers)	32.06
5 YR	—●—	100 (190 Peers)	31.05

Beta

Beta		3 YR	5 YR
		0.60	0.59

● Measured Against Best-Fit Index

		ALPHA	R-SQUARED	BETA
3 YR		0.78	98.93	0.98

EXPENSES

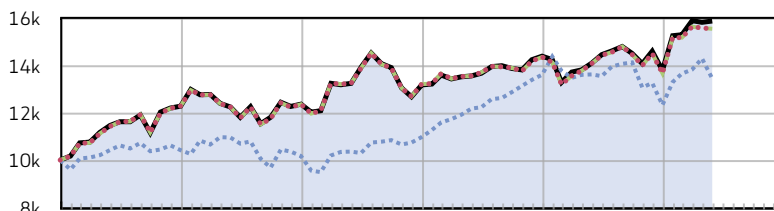
Expense Ratio	—●—	0.24
Gross Expense Ratio		0.35
Audited Net Expense Ratio		0.24
Management Fee (min)		0.2
Management Fee (max)		0.2
Contractual expense waiver of 0.11000. Expires on 2/28/2020.		

Investment Factsheet

Investment Data as of 05/31/2019.

DFA GLOBAL REAL ESTATE SECURITIES PORT DFGEX GLOBAL REAL ESTATE MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	22.74%	0.69%	6.56%	9.20%	-4.15%	15.10%
Broad Index	4.16%	-2.36%	7.86%	23.97%	-9.41%	9.08%
Peer Group Index	22.81%	0.59%	6.90%	8.63%	-4.77%	13.75%
Best-Fit Index	22.81%	0.59%	6.90%	8.63%	-4.77%	13.75%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

EQUITY SECTOR WEIGHTINGS		Americas	67%
Cyclical	94.63%	US	64.74%
Basic Materials	0%	Canada	1.7%
Consumer Cyclical	0%	Latin America	0.56%
Financial Services	0%	Greater Europe	10.69%
Real Estate	94.63%	United Kingdom	4.15%
		Europe	5.51%
Defensive	0%	Developed	
Consumer	0%	Europe Emerging	0.05%
Defensive	0%	Africa/Middle East	0.98%
Healthcare	0%	Greater Asia	20.71%
Utilities	0%	Japan	8.42%
Sensitive	5.37%	Australasia	6.5%
Communication	5.37%	Asia Developed	5.6%
Services	0%	Asia Emerging	0.19%
Energy	0%	Other	1.78%
Industrials	0%	Emerging Markets	1.78%
Technology	0%	Other	0%

# OF HOLDINGS		BONDS: 0
STOCKS: 158		
TOP 10 HOLDINGS		as of 6/5/2019
DFA International Real Estate Sec I	34.91%	
DFA Real Estate Securities I	14.84%	
American Tower Corp	4.08%	
Simon Property Group Inc	2.54%	
Crown Castle International Corp	2.42%	
Prologis Inc	2.27%	
Equinix Inc	1.78%	
Public Storage	1.63%	
Welltower Inc	1.34%	
Equity Residential	1.32%	
Total	67.13%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

9.52	17.57	15.08	<ul style="list-style-type: none"> ● > 50% ● 25 - 50% ● 10 - 25% ● 0 - 10%
13.24	24.09	4.68	
5.67	5.16	1.89	
VALUE	BLEND	GROWTH	

CURRENT MORNINGSTAR STYLE BOX™



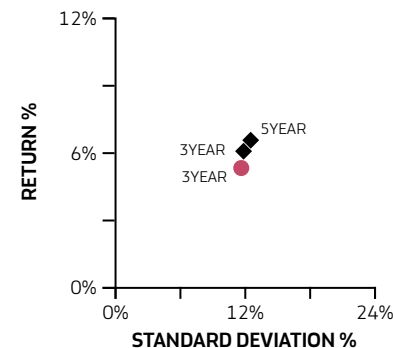
INVESTMENT STRATEGY

The investment seeks long-term capital appreciation. The Portfolio seeks to achieve exposure to a broad portfolio of securities of U.S. and non-U.S. companies in the real estate industry, with a focus on real estate investment trusts ("REITs") or companies that the Advisor considers to be REIT-like entities. It may pursue its investment objective by investing its assets in the DFA Real Estate Securities Portfolio, DFA International Real Estate Securities Portfolio (the "underlying funds"), and/or directly in securities of companies in the real estate industry.

BENCHMARK LEGEND

- ◆ **Investment:** DFA Global Real Estate Securities Port
- ▲ **Broad Index:** MSCI ACWI NR USD
- **Peer Group Index:** S&P Global REIT TR USD
- **Best-fit Index:** S&P Global REIT TR USD

RISK/REWARD



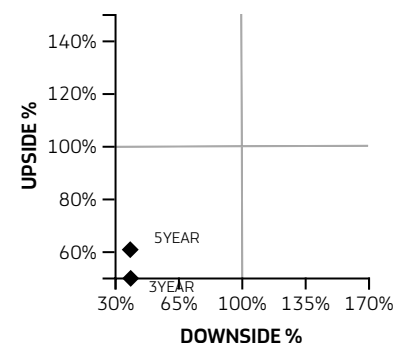
Investment

	RETURN	STANDARD DEVIATION
3YR	6.23%	11.54%
5YR	6.72%	12.20%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	5.47%	11.72%
5YR	6.35%	-

UP/DOWN CAPTURE RATIO



Investment

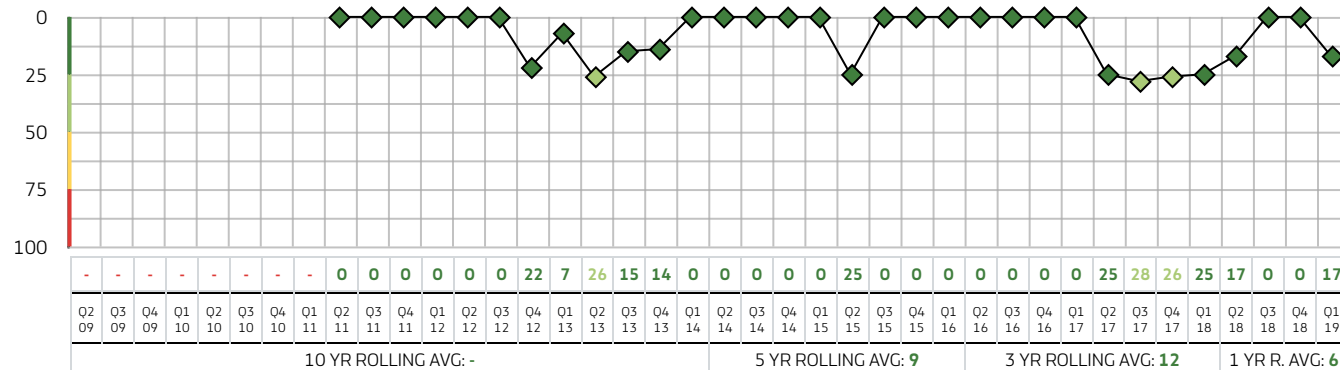
	UP	DOWN
3YR	51.28%	36.58%
5YR	62.17%	36.32%

Investment Factsheet

Investment Data as of 05/31/2019.

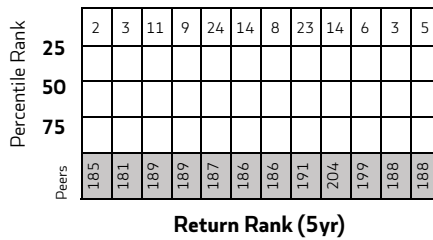
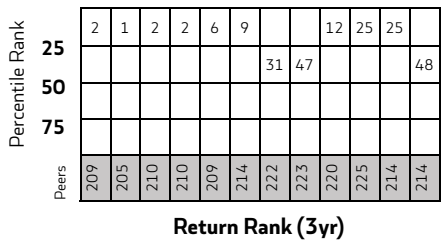
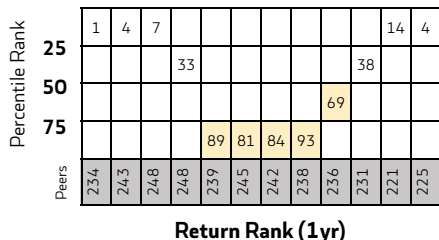
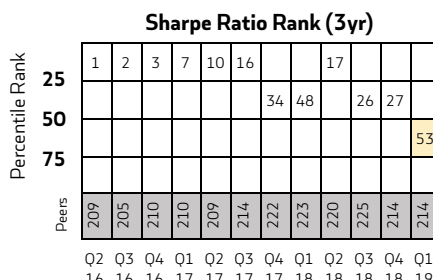
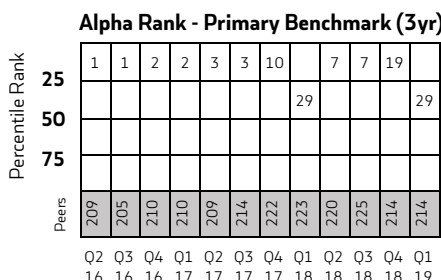
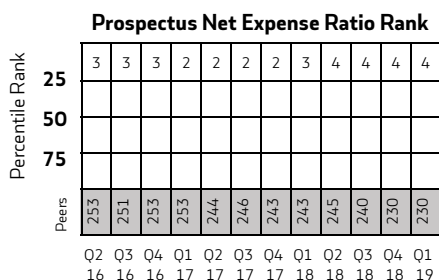
DFA GLOBAL REAL ESTATE SECURITIES PORT DFGEX GLOBAL REAL ESTATE MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	GR	GR	GR	GR	GR	GR	GR	GR	GR	GR	GR	GR
Mgr. Tenure	6.34	6.59	6.84	7.09	7.34	7.59	7.84	8.09	8.34	8.59	8.84	9.09
Net Assets	5B	5.2B	5B	5.4B	5.9B	6.5B	7.1B	7B	7.5B	7.6B	7.1B	8.2B
Composition Consistency	-	-	-	-	-	-	-	-	-	-	-	-
Style Consistency	-	-	-	-	-	-	-	-	-	-	-	-



Investment Factsheet

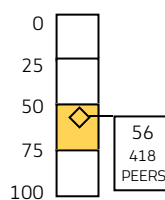
Investment Data as of 05/31/2019.

DFA US TARGETED VALUE R1 DFTVX SMALL VALUE MF

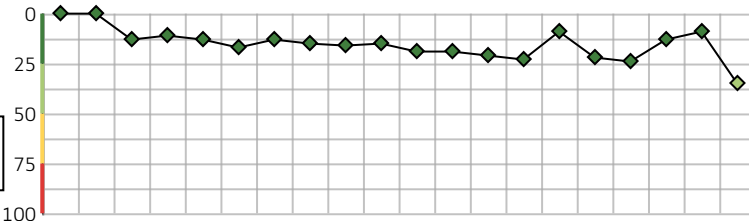
MANAGERS(S) Fogdall/Schneider	LONGEST MANAGER TENURE 7.26 Years	PRODUCT ASSETS (\$MM) Product: 10003.75 Million	INCEPTION DATE Product: 1/31/2008 Share Class: 2/23/2000
---	---	---	--

Fi360 FIDUCIARY SCORE®

SCORE

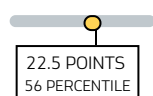


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



0	0	13	11	13	17	13	15	16	15	19	19	21	23	9	22	24	13	9	35
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 17					3 YR ROLLING AVG: 22					1 YR R. AVG: 20									

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	7.26 Years	✓	>= 2 Years
Product Assets	10,003.75 Million	✓	>= 75 Million
Composition	97% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Small Cap Value	✓	Small Cap Value
Expense Ratio	0.47% (7th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-8.29% (69th percentile)	2.5	Top 50% of peer group
Sharpe (3yr)	0.29% (54th percentile)	2.5	Top 50% of peer group
1yr Total Return	-14.96% (76th percentile)	5	Top 50% of peer group
3yr Total Return	5.13% (54th percentile)	5	Top 50% of peer group
5yr Total Return	3.20% (58th percentile)	7.5	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-10.77	-9.74	4.83	-14.96	5.13	3.2	12.06
Total Return (with load)	-10.77	-9.74	4.83	-14.96	5.13	3.2	12.06
Percentile Rank				76	54	58	28
Number of Peers				431	418	389	340
Peer Group Median	-8.86	-8.06	6.45	-12.59	5.36	3.64	11.27
+/- Best Fit Index	-1.29	-1.18	-1.2	-2.93	0.77	-0.43	-0.78

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Small Val TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	75 (418 Peers)	18.12
5 YR	69 (389 Peers)	16.91

Sharpe Ratio

	RANK	VALUE
3 YR	54 (418 Peers)	0.29
5 YR	56 (389 Peers)	0.22

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	69 (418 Peers)	-8.29
5 YR	69 (389 Peers)	-7.16

R-Squared

	RANK	VALUE
3 YR	43 (418 Peers)	70.15
5 YR	38 (389 Peers)	68.88

Beta

	3 YR	5 YR
	1.30	1.20

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.71	98.19	1.04

EXPENSES

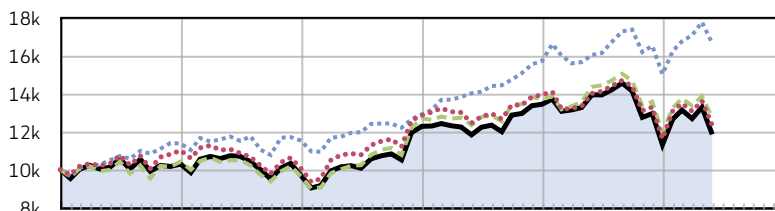
Expense Ratio	0.47
Gross Expense Ratio	0.47
Audited Net Expense Ratio	0.47
Management Fee (min)	0.35
Management Fee (max)	0.35

Investment Factsheet

Investment Data as of 05/31/2019.

DFA US TARGETED VALUE R1 DFTVX SMALL VALUE MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	2.89%	-5.84%	26.71%	9.51%	-15.88%	4.83%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	4.22%	-7.47%	31.74%	7.84%	-12.86%	6.67%
Best-Fit Index	10.03%	-8.65%	27.96%	8.40%	-16.61%	6.04%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

EQUITY SECTOR WEIGHTINGS	Weighting	Americas	Weighting	# OF HOLDINGS
Cyclical	50.01%	US	97.46%	STOCKS: 1502
Basic Materials	7.06%	Canada	0.09%	BONDS: 0
Consumer Cyclical	14.71%	Latin America	0.71%	as of 6/5/2019
Financial Services	28.01%	Greater Europe	0.57%	TOP 10 HOLDINGS
Real Estate	0.23%	United Kingdom	0.27%	Arrow Electronics Inc
Defensive	9.43%	Europe	0.16%	S+p500 Emini Fut Jun19 Xcme 20190621
Consumer	5.23%	Developed	0%	Avnet Inc
Defensive		Europe Emerging	0%	Reliance Steel & Aluminum Co
Healthcare	4.07%	Africa/Middle East	0.14%	People's United Financial Inc
Utilities	0.13%	Greater Asia	0.33%	Post Holdings Inc
Sensitive	40.56%	Japan	0%	Toll Brothers Inc
Communication	0.88%	Australasia	0%	Assured Guaranty Ltd
Services		Asia Developed	0.18%	Quanta Services Inc
Energy	7.63%	Asia Emerging	0.15%	Assurant Inc
Industrials	19.44%	Other	0.25%	Total
Technology	12.61%	Emerging Markets	0.25%	6.21%
REGIONAL WEIGHTINGS		Other	0%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

Value	Blend	Growth
0.14	0.57	0
23.02	10.88	1.72
27.31	23.68	10.08

CURRENT MORNINGSTAR STYLE BOX™



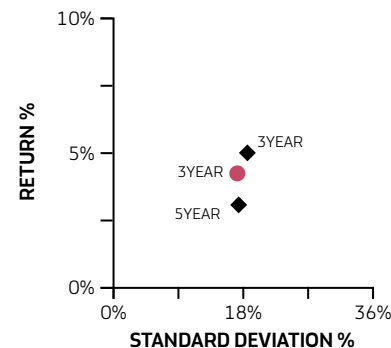
INVESTMENT STRATEGY

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the fund. The advisor does not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns.

BENCHMARK LEGEND

- ◆ **Investment:** DFA US Targeted Value R1
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell 2000 Value TR USD
- **Best-fit Index:** Morningstar US Small Val TR USD

RISK/REWARD



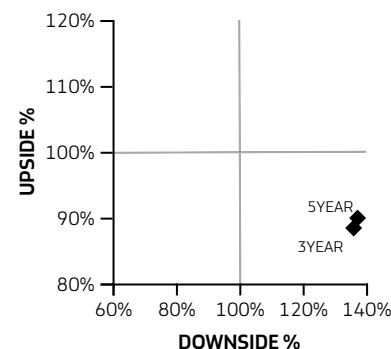
Investment

	RETURN	STANDARD DEVIATION
3YR	5.13%	18.12%
5YR	3.20%	16.91%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	4.36%	17.31%
5YR	3.63%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	89.06%	134.75%
5YR	90.58%	136.00%

Investment Factsheet

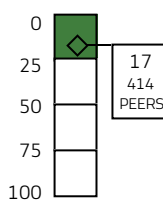
Investment Data as of 05/31/2019.

FEDERATED MID-CAP INDEX SVC FMDCX MID-CAP BLEND MF

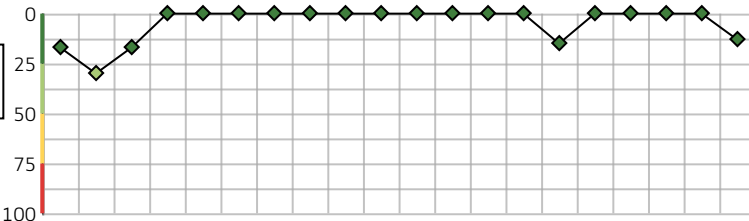
MANAGERS(S) Miller/McIntyre	LONGEST MANAGER TENURE 6.92 Years	PRODUCT ASSETS (\$MM) Product: 542.14 Million	INCEPTION DATE Product: 11/5/1992 Share Class: 11/5/1992
---------------------------------------	---	---	--

Fi360 FIDUCIARY SCORE®

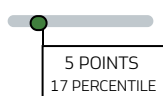
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



17	30	17	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	13
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 6					3 YR ROLLING AVG: 4					1 YR R. AVG: 4									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	6.92 Years	✓	>= 2 Years
Product Assets	542.14 Million	✓	>= 75 Million
Composition	100% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Mid Cap Blend	✓	Mid Cap Blend
Expense Ratio	0.56% (21st percentile)	✓	Top 75% of peer group
Alpha (3yr)	-4.87% (55th percentile)	2.5	Top 50% of peer group
Sharpe (3yr)	0.49% (48th percentile)	✓	Top 50% of peer group
1yr Total Return	-6.03% (69th percentile)	2.5	Top 50% of peer group
3yr Total Return	7.83% (43rd percentile)	✓	Top 50% of peer group
5yr Total Return	6.76% (31st percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-8.01	-5.03	9.28	-6.03	7.83	6.76	13.35
Total Return (with load)	-8.01	-5.03	9.28	-6.03	7.83	6.76	13.35
Percentile Rank				69	43	31	27
Number of Peers				454	414	378	323
Peer Group Median	-6.95	-3.38	10.56	-4.03	7.39	5.53	12.26
+/- Best Fit Index	-0.11	1.03	-0.93	1.21	-0.65	0.46	-0.13

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Small Cap TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	67 (414 Peers)	14.6
5 YR	56 (378 Peers)	13.93

Sharpe Ratio

	RANK	VALUE
3 YR	48 (414 Peers)	0.49
5 YR	33 (378 Peers)	0.48

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	55 (414 Peers)	-4.87
5 YR	37 (378 Peers)	-3.17

R-Squared

	RANK	VALUE
3 YR	35 (414 Peers)	86.5
5 YR	53 (378 Peers)	82.89

Beta

	3 YR	5 YR
	1.16	1.08

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.07	97.18	0.88

EXPENSES

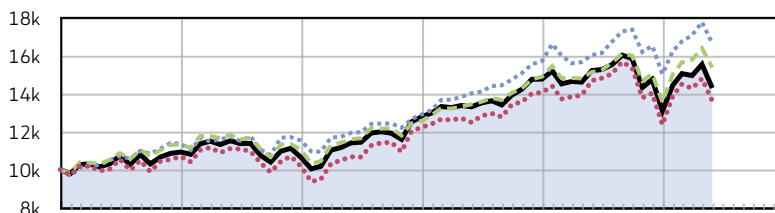
Expense Ratio	0.56
Gross Expense Ratio	0.66
Audited Net Expense Ratio	0.56
Management Fee (min)	0.3
Management Fee (max)	0.3
Initial Investment	1,000,000
Non-Contractual expense waiver of 0.10000.	
Expires on 1/1/2020.	

Investment Factsheet

Investment Data as of 05/31/2019.

FEDERATED MID-CAP INDEX SVC FMDCX MID-CAP BLEND MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	9.25%	-2.58%	20.11%	15.57%	-11.41%	9.28%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	13.22%	-2.44%	13.80%	18.52%	-9.06%	13.55%
Best-Fit Index	6.92%	-4.88%	20.25%	15.03%	-12.11%	10.21%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

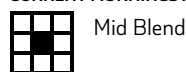
EQUITY SECTOR WEIGHTINGS	Americas	95.79%	# OF HOLDINGS
Cyclical 46.27%	US	95.79%	STOCKS: 401
Basic Materials 5.85%	Canada	0%	BONDS: 0
Consumer Cyclical 14.58%	Latin America	0%	as of 6/5/2019
Financial Services 16.05%	Greater Europe 0.14%		TOP 10 HOLDINGS
Real Estate 9.79%	United Kingdom 0.14%		S*P Mid 400 Emini Jun19 Xcmc 20190621 4.51%
Defensive 16.26%	Europe 0%		Zebra Technologies Corp 0.69%
Consumer 3.42%	Developed 0%		IDEX Corp 0.64%
Defensive 0%	Europe Emerging 0%		The Ultimate Software Group Inc 0.64%
Healthcare 8.88%	Africa/Middle East 0%		STERIS Ltd 0.6%
Utilities 3.96%	Greater Asia 0%		Camden Property Trust 0.6%
Sensitive 37.46%	Japan 0%		UGI Corp 0.59%
Communication 0.58%	Australasia 0%		Domino's Pizza Inc 0.59%
Services 0%	Asia Developed 0%		Lennox International Inc 0.59%
Energy 4.47%	Asia Emerging 0%		Old Dominion Freight Lines Inc 0.58%
Industrials 15.5%	Other 0%		Total 10.03%
Technology 16.91%	Emerging Markets 0%		
REGIONAL WEIGHTINGS	Other 0%		

STYLE STATISTICS

PORTFOLIO WEIGHT %

0	0	0.18	10%
21.6	26.75	27.91	25 - 50%
9.75	6.3	2.64	10 - 25%
			0 - 10%

CURRENT MORNINGSSTAR STYLE BOX™



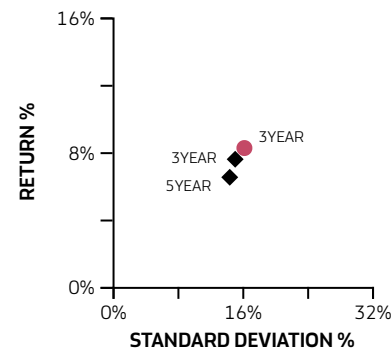
INVESTMENT STRATEGY

The investment seeks to provide investment results generally corresponding to the aggregate price and dividend performance of the publicly traded common stocks that comprise the mid-level stock capitalization sector of the United States equity market. The fund normally invests its assets primarily in common stocks included in the Standard & Poor's MidCap 400 Index. It may invest in derivatives contracts (such as, for example, futures contracts, option contracts and swap contracts), hybrid instruments or convertible securities to implement its investment strategies.

BENCHMARK LEGEND

- ◆ **Investment:** Federated Mid-Cap Index Svc
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell Mid Cap TR USD
- **Best-fit Index:** Morningstar US Small Cap TR USD

RISK/REWARD



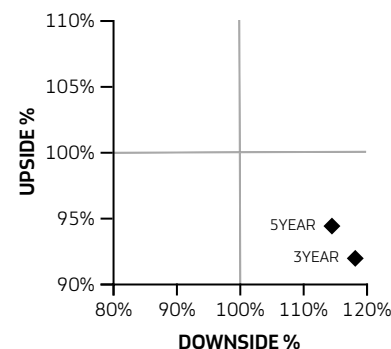
Investment

	RETURN	STANDARD DEVIATION
3YR	7.83%	14.60%
5YR	6.76%	13.93%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	8.48%	16.26%
5YR	6.30%	-

UP/DOWN CAPTURE RATIO



Investment

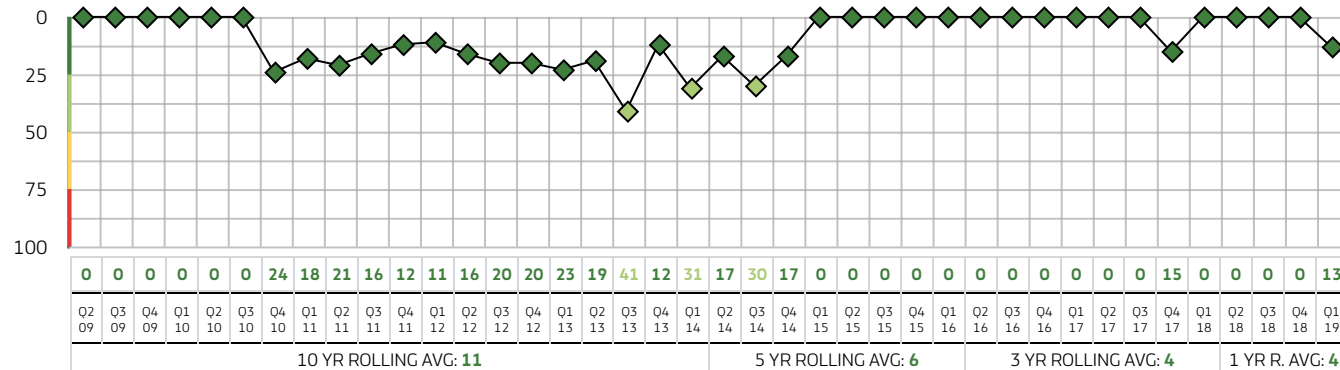
	UP	DOWN
3YR	92.23%	117.63%
5YR	94.68%	113.95%

Investment Factsheet

Investment Data as of 05/31/2019.

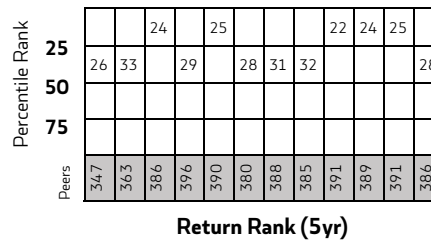
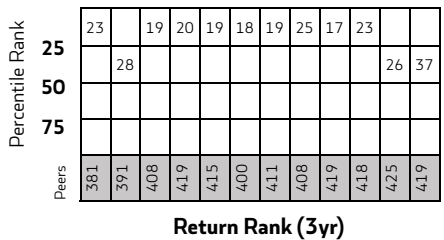
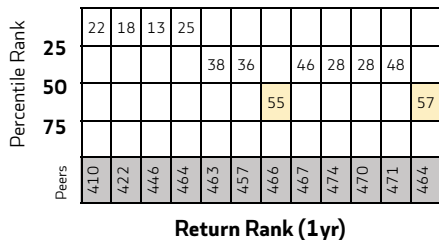
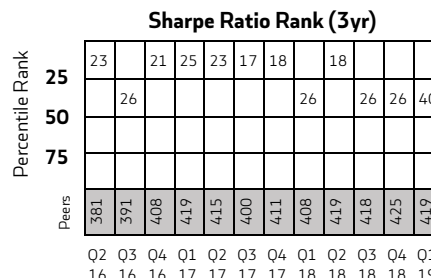
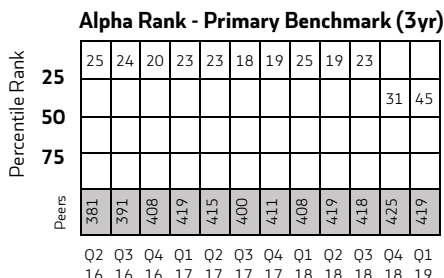
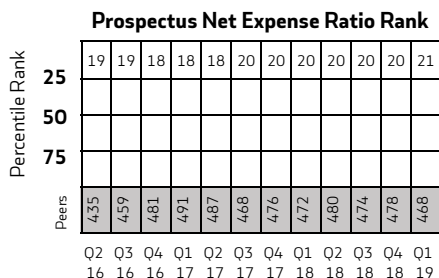
FEDERATED MID-CAP INDEX SVC FMDX MID-CAP BLEND MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	MB	MB	MB	MB	MB	MB	MB	MB	MB	MB	MB	MB
Mgr. Tenure	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75
Net Assets	867.8M	855.6M	899.4M	900.8M	839.5M	830.4M	780.5M	729.1M	725.4M	724.3M	541.9M	593.4M
Composition Consistency	100% US EQ	104% US EQ	99% US EQ	100% US EQ	99% US EQ	94% US EQ	95% US EQ	98% US EQ	100% US EQ	100% US EQ	100% US EQ	99% US EQ
Style Consistency	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend



Investment Factsheet

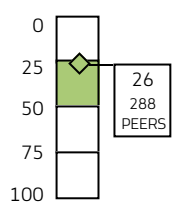
Investment Data as of 05/31/2019.

FIDELITY® NEW MARKETS INCOME FNMIX EMERGING MARKETS BOND MF

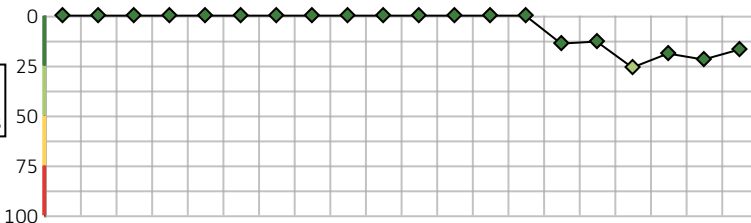
MANAGERS(S) Cill/Kelly/Carlson	LONGEST MANAGER TENURE 23.96 Years	PRODUCT ASSETS (\$MM) Product: 8582.84 Million	INCEPTION DATE Product: 5/4/1993 Share Class: 5/4/1993
--	--	--	--

Fi360 FIDUCIARY SCORE®

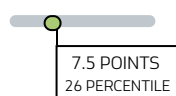
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	13	26	19	22	17
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 6					3 YR ROLLING AVG: 10					1 YR R. AVG: 20									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	23.96 Years	✓	>= 2 Years
Product Assets	8,582.84 Million	✓	>= 75 Million
Expense Ratio	0.84% (32nd percentile)	✓	Top 75% of peer group
Alpha (3yr)	2.58% (49th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.55% (60th percentile)	2.5	Top 50% of peer group
1yr Total Return	2.64% (83rd percentile)	5	Top 50% of peer group
3yr Total Return	5.11% (44th percentile)	✓	Top 50% of peer group
5yr Total Return	3.58% (27th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.18	0.25	6.58	2.64	5.11	3.58	7.59
Total Return (with load)	-0.18	0.25	6.58	2.64	5.11	3.58	7.59
Percentile Rank				83	44	27	15
Number of Peers				310	288	223	85
Peer Group Median	0.2	1.33	6.35	4.7	4.93	2.85	6.65
+/- Best Fit Index	-	-	-	-	-	-	-

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ **Broad Index:** BBgBarc US Agg Bond TR USD
- **Best-fit Index:** JPM EMBI Global Diversified TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	71 (288 Peers)	6.85
5 YR	57 (223 Peers)	7.03

Sharpe Ratio

	RANK	VALUE
3 YR	60 (288 Peers)	0.55
5 YR	35 (223 Peers)	0.41

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	49 (288 Peers)	2.58
5 YR	31 (223 Peers)	1.32

R-Squared

	RANK	VALUE
3 YR	41 (288 Peers)	24.45
5 YR	47 (223 Peers)	12.29

Beta

	3 YR	5 YR
	1.11	0.86

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	-0.94	92.27	1.16

EXPENSES

Expense Ratio	0.84
Gross Expense Ratio	0.84
Audited Net Expense Ratio	0.83
Management Fee (min)	0.55
Management Fee (max)	0.55

Investment Factsheet

Investment Data as of 05/31/2019.

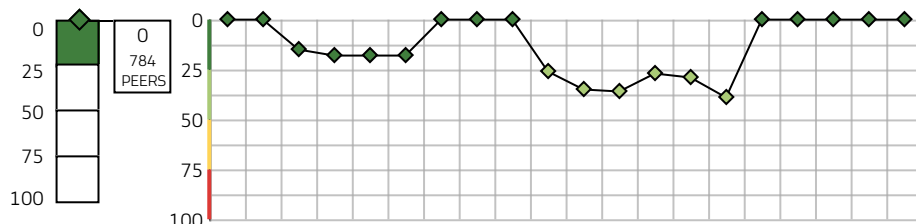
INVESCO OPPENHEIMER DEVELOPING MARKETS Y ODVYX DIVERSIFIED EMERGING MKTS MF

MANAGERS(S) Leverenz	LONGEST MANAGER TENURE 12.09 Years	PRODUCT ASSETS (\$MM) Product: 39696.40 Million	INCEPTION DATE Product: 9/7/2005 Share Class: 11/18/1996
--------------------------------	--	---	--

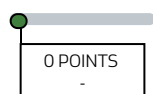
Fi360 FIDUCIARY SCORE®

SCORE

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



0	0	15	18	18	18	0	0	0	26	35	36	27	29	39	0	0	0	0	0
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 14					3 YR ROLLING AVG: 18					1 YR R. AVG: 0									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	12.09 Years	✓	>= 2 Years
Product Assets	39,696.40 Million	✓	>= 75 Million
Composition	90% INTL EQ	✓	>= 80.00% Allocation to Intl. Equiti...
Expense Ratio	1.01% (29th percentile)	✓	Top 75% of peer group
Alpha (3yr)	3.67% (15th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.74% (12th percentile)	✓	Top 50% of peer group
1yr Total Return	-5.67% (29th percentile)	✓	Top 50% of peer group
3yr Total Return	10.73% (16th percentile)	✓	Top 50% of peer group
5yr Total Return	2.12% (30th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-6.22	-1.95	8.62	-5.67	10.73	2.12	7.55
Total Return (with load)	-6.22	-1.95	8.62	-5.67	10.73	2.12	7.55
Percentile Rank				29	16	30	5
Number of Peers				857	784	661	354
Peer Group Median	-6.18	-2.98	5.83	-8.6	8.59	1.43	5.13
+/- Best Fit Index	1.03	2.55	4.54	3.02	0.86	0.34	2.53
	+ 4.75						
	0						
	- 4.75						

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: MSCI ACWI Ex USA NR USD
- Best-fit Index: MSCI EM NR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	31 (784 Peers)	12.97
5 YR	44 (661 Peers)	14.6

Sharpe Ratio

	RANK	VALUE
3 YR	12 (784 Peers)	0.74
5 YR	28 (661 Peers)	0.16

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	15 (784 Peers)	3.67
5 YR	33 (661 Peers)	1.02

R-Squared

	RANK	VALUE
3 YR	10 (784 Peers)	79.52
5 YR	7 (661 Peers)	80.65

Beta

	3 YR	5 YR
	1.05	1.07

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	1.49	91.79	0.91

EXPENSES

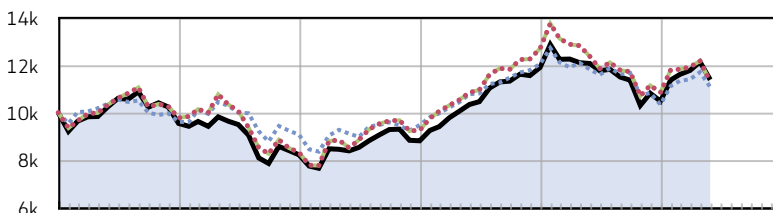
Expense Ratio	1.01
Gross Expense Ratio	1.01
Audited Net Expense Ratio	1.04
Management Fee (min)	0.73
Management Fee (max)	1
Initial Investment	1,000

Investment Factsheet

Investment Data as of 05/31/2019.

INVESCO OPPENHEIMER DEVELOPING MARKETS Y ODVYX DIVERSIFIED EMERGING MKTS MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	-4.55%	-13.84%	7.17%	35.10%	-11.95%	8.62%
Broad Index	-3.87%	-5.66%	4.50%	27.19%	-14.20%	7.15%
Peer Group Index	-2.19%	-14.92%	11.19%	37.28%	-14.57%	4.09%
Best-Fit Index	-2.19%	-14.92%	11.19%	37.28%	-14.57%	4.09%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

EQUITY SECTOR WEIGHTINGS		Americas	16.5%
Cyclical 63.05%		US	0.61%
Basic Materials 8.07%		Canada	0%
Consumer Cyclical 27.84%		Latin America	15.89%
Financial Services 24.6%		Greater Europe 22.43%	
Real Estate 2.54%		United Kingdom	0%
Defensive 12.01%		Europe	10.69%
Consumer 7.76%		Developed	
Defensive 4.25%		Europe Emerging	8.12%
Healthcare 0%		Africa/Middle East	3.62%
Utilities 0%		Greater Asia 51.8%	
Sensitive 24.95%		Japan	0%
Communication 0%		Australasia	0%
Services 5.57%		Asia Developed	14.33%
Energy 3.48%		Asia Emerging	37.47%
Industrials 15.9%		Other 64.33%	
Technology 0%		Emerging Markets	64.33%
REGIONAL WEIGHTINGS		Other	0%

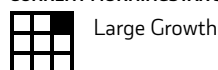
# OF HOLDINGS		BONDS: 0
STOCKS: 90		as of 6/5/2019
TOP 10 HOLDINGS		
Alibaba Group Holding Ltd ADR	6.68%	
Taiwan Semiconductor Manufacturing Co Ltd	4.76%	
NOVATEK PJSC GDR	4.13%	
Kering SA	4.06%	
Housing Development Finance Corp Ltd	3.47%	
Tencent Holdings Ltd	3.4%	
Glencore PLC	3.34%	
Kotak Mahindra Bank Ltd	3.12%	
AlA Group Ltd	2.96%	
Master China Series 1	2.59%	
Total	38.51%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

VALUE	BLEND	GROWTH	ES
6.77	18.98	41.26	ES
1.05	0.79	5.7	ES
0	0	0.3	ES

CURRENT MORNINGSTAR STYLE BOX™



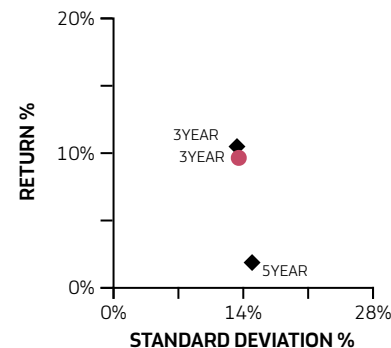
INVESTMENT STRATEGY

The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country, and in derivatives and other instruments that have economic characteristics similar to such securities.

BENCHMARK LEGEND

- ◆ **Investment:** Invesco Oppenheimer Developing Markets Y
- ▲ **Broad Index:** MSCI ACWI Ex USA NR USD
- **Peer Group Index:** MSCI EM NR USD
- **Best-fit Index:** MSCI EM NR USD

RISK/REWARD



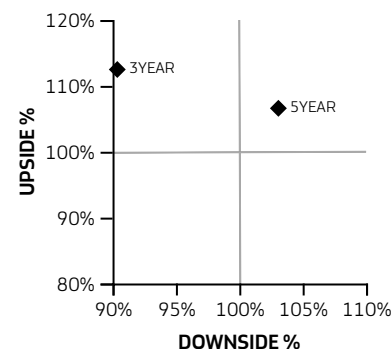
Investment

	RETURN	STANDARD DEVIATION
3YR	10.73%	12.97%
5YR	2.12%	14.60%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	9.87%	13.62%
5YR	1.78%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	113.13%	90.04%
5YR	107.24%	102.75%

Investment Factsheet

Investment Data as of 05/31/2019.

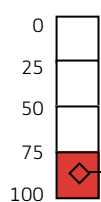
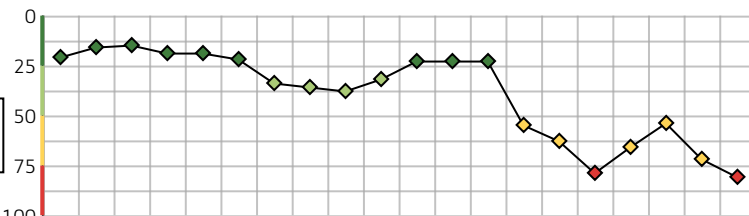
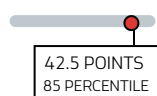
IVY INTERNATIONAL CORE EQUITY R | IYITX | FOREIGN LARGE BLEND | MF

MANAGERS(S)
Maxwell/Murray

LONGEST MANAGER TENURE
13.29 Years

PRODUCT ASSETS (\$MM)
Product: 5790.46 Million

INCEPTION DATE
Product: 12/19/2012 Share Class: 5/13/1997

Fi360 FIDUCIARY SCORE®
SCORE

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END

SHORTFALL


21	16	15	19	19	22	34	36	38	32	23	23	23	55	63	79	66	54	72	81
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 41					3 YR ROLLING AVG: 53					1 YR R. AVG: 72									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.29 Years	✓	>= 2 Years
Product Assets	5,790.46 Million	✓	>= 75 Million
Composition	89% INTL EQ	✓	>= 80.00% Allocation to Intl. Equiti...
Style Drift	Large Cap Blend	✓	Large Cap Blend
Expense Ratio	1.53% (85th percentile)	10	Top 75% of peer group
Alpha (3yr)	-3.80% (90th percentile)	5	Top 50% of peer group
Sharpe (3yr)	0.19% (87th percentile)	5	Top 50% of peer group
1yr Total Return	-12.95% (95th percentile)	7.5	Top 50% of peer group
3yr Total Return	3.11% (86th percentile)	7.5	Top 50% of peer group
5yr Total Return	0.17% (75th percentile)	7.5	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-7.19	-4.36	5.06	-12.95	3.11	0.17	5.75
Total Return (with load)	-7.19	-4.36	5.06	-12.95	3.11	0.17	5.75
Percentile Rank				95	86	75	55
Number of Peers				742	683	597	501
Peer Group Median	-5.24	-1.79	7.43	-7.2	5.07	0.99	5.86
+/- Best Fit Index	-2.39	-2.86	-2.57	-7.21	-2.7	-1.09	-0.47

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value
BENCHMARK LEGEND

▲ **Broad Index:** MSCI ACWI Ex USA NR USD
● **Best-fit Index:** MSCI EAFE NR USD

VOLATILITY METRICS
Standard Deviation

	RANK	VALUE
3 YR	85 (683 Peers)	12.43
5 YR	80 (597 Peers)	12.67

Sharpe Ratio

	RANK	VALUE
3 YR	87 (683 Peers)	0.19
5 YR	71 (597 Peers)	0.01

MPT STATISTICS
▲ Measured Against Broad Index Benchmark
Alpha

	RANK	VALUE
3 YR	90 (683 Peers)	-3.8
5 YR	74 (597 Peers)	-1.07

R-Squared

	RANK	VALUE
3 YR	53 (683 Peers)	93.61
5 YR	50 (597 Peers)	91.34

Beta

	3 YR	5 YR
	1.09	0.99

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	-2.94	94.17	1.11

EXPENSES

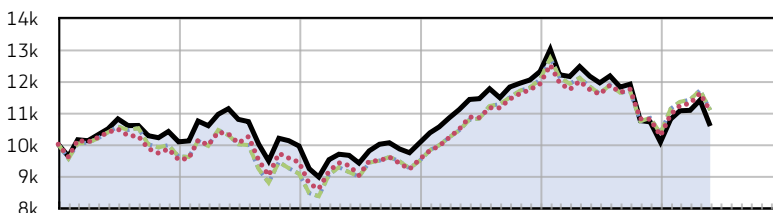
Expense Ratio	1.53
Gross Expense Ratio	1.53
Audited Net Expense Ratio	1.53
Management Fee (min)	0.68
Management Fee (max)	0.85
12b-1 Fee	0.5

Investment Factsheet

Investment Data as of 05/31/2019.

IVY INTERNATIONAL CORE EQUITY R | IYTX | FOREIGN LARGE BLEND | MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	0.77%	-1.29%	1.02%	22.43%	-18.16%	5.06%
Broad Index	-3.87%	-5.66%	4.50%	27.19%	-14.20%	7.15%
Peer Group Index	-3.87%	-5.66%	4.50%	27.19%	-14.20%	7.15%
Best-Fit Index	-4.90%	-0.81%	1.00%	25.03%	-13.79%	7.64%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

EQUITY SECTOR WEIGHTINGS	Americas	7.17%	# OF HOLDINGS
Cyclical	US	3.76%	STOCKS: 77
Basic Materials	Canada	3.41%	BONDS: 0
Consumer Cyclical	Latin America	0%	as of 6/5/2019
Financial Services	Greater Europe	59.73%	TOP 10 HOLDINGS
Real Estate	United Kingdom	16.51%	Nestle SA
Defensive	Europe	42.21%	SAP SE
Consumer	Developed		Roche Holding AG Dividend Right Cert.
Defensive	Europe Emerging	1.01%	Total SA
Healthcare	Africa/Middle East	0%	Airbus SE
Utilities	Greater Asia	26.61%	Danone SA
Sensitive	Japan	12.31%	Orange SA
Communication	Australasia	1.41%	Wuliangye Yibin Co Ltd
Services	Asia Developed	4.84%	ALA Group Ltd
Energy	Asia Emerging	8.05%	Subaru Corp
Industrials	Other	9.06%	Total
Technology	Emerging Markets	9.06%	21.51%
REGIONAL WEIGHTINGS	Other	0%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

VALUE	BLEND	GROWTH
24.58	32.69	23.95
3.43	2	1.49
0	0	0

CURRENT MORNINGSTAR STYLE BOX™



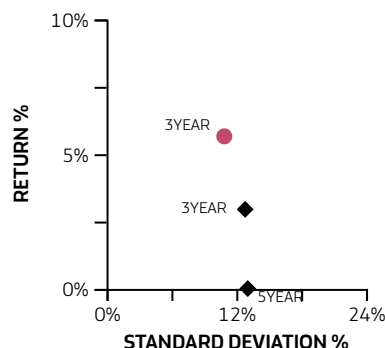
INVESTMENT STRATEGY

The investment seeks to provide capital growth and appreciation. The fund invests, under normal circumstances, at least 80% of its net assets in equity securities of companies primarily located in, or principally traded in, developed European and Asian/Pacific Basin markets. In seeking to enhance potential return, it also may invest in issuers located or doing business in emerging market countries. The fund may invest up to 100% of its total assets in foreign securities.

BENCHMARK LEGEND

- ◆ **Investment:** Ivy International Core Equity R
- ▲ **Broad Index:** MSCI ACWI Ex USA NR USD
- **Peer Group Index:** MSCI ACWI Ex USA NR USD
- **Best-fit Index:** MSCI EAFE NR USD

RISK/REWARD



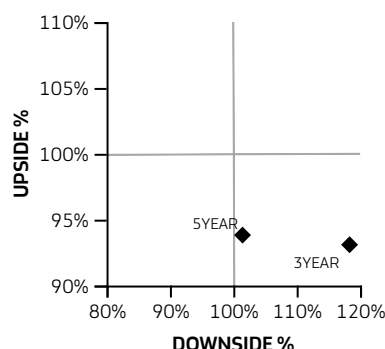
Investment

	RETURN	STANDARD DEVIATION
3YR	3.11%	12.43%
5YR	0.17%	12.67%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	5.81%	10.89%
5YR	1.26%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	93.42%	117.68%
5YR	94.15%	100.79%

Investment Factsheet

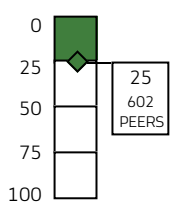
Investment Data as of 05/31/2019.

METROPOLITAN WEST TOTAL RETURN BD PLAN MWTX INTERMEDIATE CORE-PLUS BOND MF

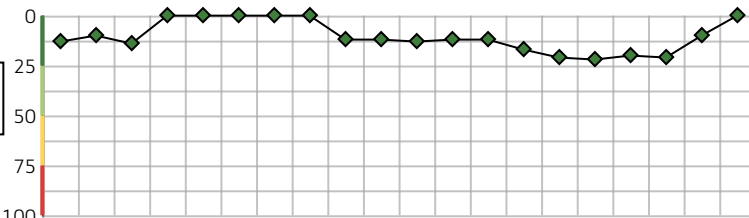
MANAGERS(S) Whalen/Rivelle/Landma...	LONGEST MANAGER TENURE 22.18 Years	PRODUCT ASSETS (\$MM) Product: 74113.50 Million	INCEPTION DATE Product: 7/29/2011 Share Class: 3/31/1997
--	--	---	--

Fi360 FIDUCIARY SCORE®

SCORE

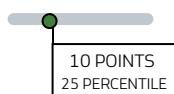


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



13	10	14	0	0	0	0	0	12	12	13	12	12	17	21	22	20	21	10	0
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 12							3 YR ROLLING AVG: 17							1 YR R. AVG: 19					

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	22.18 Years	✓	>= 2 Years
Product Assets	74,113.50 Million	✓	>= 75 Million
Composition	93% US BOND	✓	>= 80.00% Allocation to US Bonds
Style Drift	Med Qual Mod Dura	✓	High Qual Mod Dura, Med Qual Mo...
Expense Ratio	0.37% (8th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.40% (64th percentile)	2.5	Top 50% of peer group
Sharpe (3yr)	0.50% (61st percentile)	2.5	Top 50% of peer group
1yr Total Return	6.75% (12th percentile)	✓	Top 50% of peer group
3yr Total Return	2.85% (59th percentile)	5	Top 50% of peer group
5yr Total Return	2.76% (44th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	1.96	3.95	5.22	6.75	2.85	2.76	5.84
Total Return (with load)	1.96	3.95	5.22	6.75	2.85	2.76	5.84
Percentile Rank				12	59	44	13
Number of Peers				635	602	548	482
Peer Group Median	1.49	3.54	5.25	6.06	3	2.66	4.86
+/- Best Fit Index	0.19	0.2	0.43	0.35	0.36	0.06	2.02

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: BBgBarc US Agg Bond TR USD
- Best-fit Index: BBgBarc US Agg Bond TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	69 (602 Peers)	2.96
5 YR	23 (548 Peers)	2.64

Sharpe Ratio

	RANK	VALUE
3 YR	61 (602 Peers)	0.5
5 YR	36 (548 Peers)	0.72

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

	RANK	VALUE
Alpha		
3 YR	64 (602 Peers)	0.4
5 YR	49 (548 Peers)	0.24

R-Squared

	RANK	VALUE
3 YR	2 (602 Peers)	98.85
5 YR	2 (548 Peers)	97.95

Beta

	3 YR	5 YR
Beta	0.94	0.90

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.4	98.85	0.94

EXPENSES

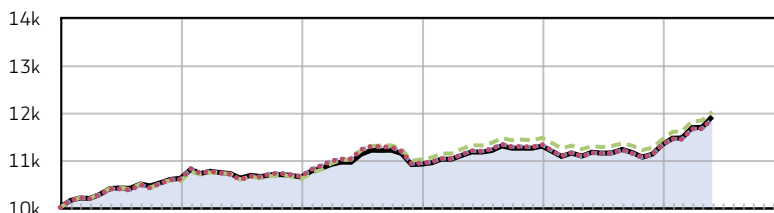
Expense Ratio	0.37
Gross Expense Ratio	0.37
Audited Net Expense Ratio	0.37
Management Fee (min)	0.35
Management Fee (max)	0.35
Initial Investment	25,000,000

Investment Factsheet

Investment Data as of 05/31/2019.

METROPOLITAN WEST TOTAL RETURN BD PLAN MWTSX INTERMEDIATE CORE-PLUS BOND MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	6.16%	0.25%	2.56%	3.49%	0.29%	5.22%
Broad Index	5.97%	0.55%	2.65%	3.54%	0.01%	4.80%
Peer Group Index	5.56%	0.43%	3.91%	4.09%	-0.25%	5.05%
Best-Fit Index	5.97%	0.55%	2.65%	3.54%	0.01%	4.80%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

BOND SECTOR WEIGHTINGS			
Government	27.19	Municipal Taxable	0.81
Government	26.85	Municipal Tax-exempt	0
Government related	0.34	Cash & Equivalents	3.41
Corporate	25.15	Other	0
Bank Loan	1.11	Future/Forward	0
Convertible	0.11	Option/Warrant	0
Corporate Bond Preferred	23.93	Swap	0
Securitized	43.44	CREDIT WEIGHTINGS	
Agency MBS	29.92	AAA	65.27
Asset-Backed	8.36	AA	2.75
Commercial MBS	1.37	A	9.9
Covered Bond	0	BBB	16.15
Non-Agency	3.79	BB	2.03
Residential MBS		B	0.87
Municipal	0.81	Below B	3.02
		Not Rated	0.01

# OF HOLDINGS		
STOCKS: 3	BONDS: 1861	
TOP 10 HOLDINGS	as of 6/5/2019	
United States Treasury Bonds 3%	6.89%	
United States Treasury Notes 2.12%	6.71%	
United States Treasury Notes 2.25%	3.88%	
United States Treasury Notes 2.25%	2.99%	
United States Treasury Notes 2.62%	2.9%	
United States Treasury Notes 2.5%	1.65%	
Federal Home Loan Mortgage Corporation 3.5%	1.05%	
Federal Home Loan Mortgage Corporation 3.5%	0.92%	
Federal Home Loan Mortgage Corporation 3.5%	0.79%	
Federal Home Loan Mortgage Corporation 3.5%	0.72%	
Total	28.5%	

STYLE STATISTICS

MORNINGSTAR STYLE BOX™

<table border="1"> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="background-color: black;"></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>										<p>QUALITY</p> <p>HIGH</p> <p>MED</p> <p>LOW</p>
<p>LTD</p> <p>MOD</p> <p>EXT</p>	<p>INTEREST-RATE SENSITIVITY</p> <p>Avg Eff Duration 5.91 years</p> <p>Avg Eff Maturity 7.55 years</p> <p>Avg Credit Quality -</p>									

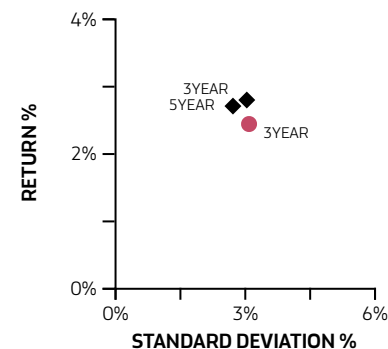
INVESTMENT STRATEGY

The investment seeks to maximize long-term total return. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities that are determined by the Adviser to be of similar quality. Up to 20% of the fund's net assets may be invested in securities rated below investment grade. The fund also invests at least 80% of its net assets plus borrowings for investment purposes in fixed income securities it regards as bonds.

BENCHMARK LEGEND

- ◆ **Investment:** Metropolitan West Total Return Bd Plan
- ▲ **Broad Index:** BBgBarc US Agg Bond TR USD
- **Peer Group Index:** BBgBarc US Universal TR USD
- **Best-fit Index:** BBgBarc US Agg Bond TR USD

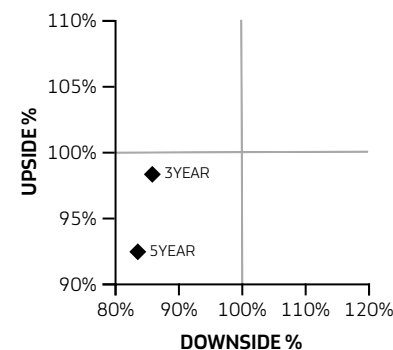
RISK/REWARD



Investment	RETURN	STANDARD DEVIATION
3YR	2.85%	2.96%
5YR	2.76%	2.64%

Best-Fit Index	RETURN	STANDARD DEVIATION
3YR	2.49%	3.11%
5YR	2.70%	-

UP/DOWN CAPTURE RATIO



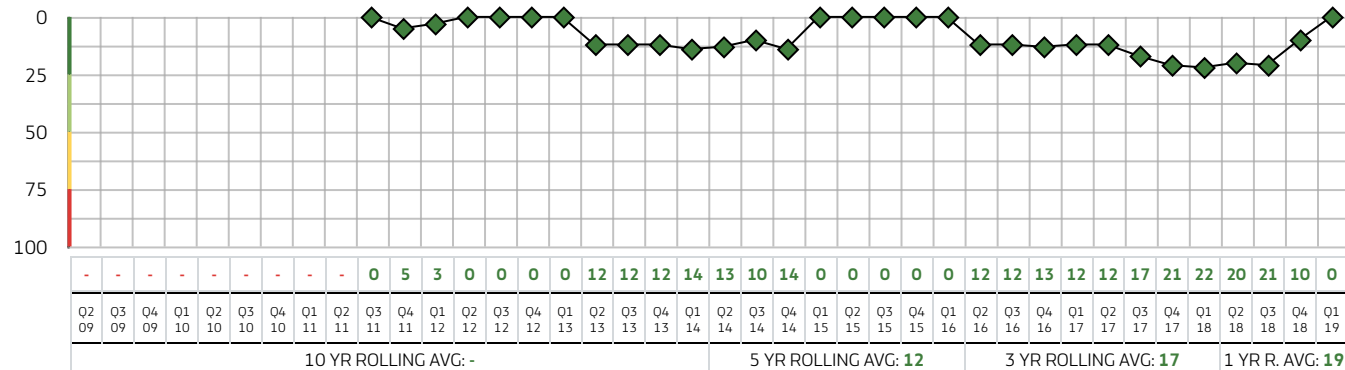
Investment	UP	DOWN
3YR	98.60%	85.29%
5YR	92.72%	83.00%

Investment Factsheet

Investment Data as of 05/31/2019.

METROPOLITAN WEST TOTAL RETURN BD PLAN MWTSX INTERMEDIATE CORE-PLUS BOND MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI
Mgr. Tenure	19.26	19.52	19.77	20.01	20.26	20.52	20.77	21.01	21.26	21.52	21.77	22.01
Net Assets	78.6B	80.9B	78.6B	78.6B	79.3B	80B	80.7B	78.2B	75.2B	72.9B	69.4B	72.1B
Composition Consistency	90% US BOND	88% US BOND	103% US BOND	96% US BOND	93% US BOND	95% US BOND	98% US BOND	91% US BOND	97% US BOND	97% US BOND	95% US BOND	93% US BOND
Style Consistency	Med	Med	Med	Med	Med	Med	Med	Med	Med	Med	Med	Med
	Qual	Qual	Qual	Qual	Qual	Qual	Qual	Qual	Qual	Qual	Qual	Qual
	Mod	Mod	Mod	Mod	Mod	Mod	Mod	Mod	Mod	Mod	Mod	Mod
	Dura	Dura	Dura	Dura	Dura	Dura	Dura	Dura	Dura	Dura	Dura	Dura

Prospectus Net Expense Ratio Rank

Percentile Rank	12	11	11	12	12	12	12	13	14	14	14	15
Peers	1.003	1.014	1.049	1.039	1.045	1.046	1.048	1.058	1.084	1.112	1.092	1.094
	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19

Alpha Rank - Primary Benchmark (3yr)

Percentile Rank	15											
Peers	928	937	962	947	951	947	956	964	981	993	965	988
	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19

Sharpe Ratio Rank (3yr)

Percentile Rank	6	13	24	23	25							
Peers	928	937	962	947	951	947	956	964	981	993	965	988
	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19

Return Rank (1yr)

Percentile Rank											16	10
Peers	976	986	1.013	1.001	1.013	1.012	1.027	1.035	1.043	1.077	1.044	1.050
	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19

Return Rank (3yr)

Percentile Rank	19											
Peers	928	937	962	947	951	947	956	964	981	993	965	988
	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19

Return Rank (5yr)

Percentile Rank	5	7	6	8	10	20	25					
Peers	893	900	914	902	914	916	925	929	933	945	915	917
	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19

Investment Factsheet

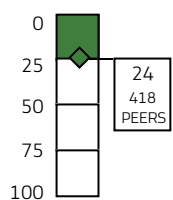
Investment Data as of 05/31/2019.

MFS NEW DISCOVERY VALUE R1 NDVRX SMALL VALUE MF

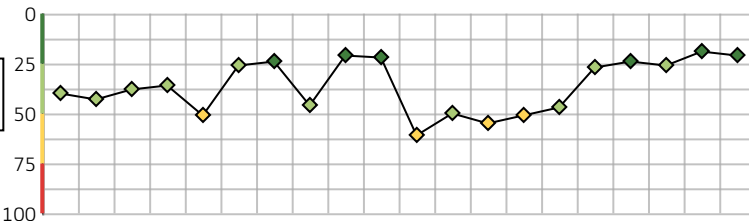
MANAGERS(S) Schmitz	LONGEST MANAGER TENURE 8.02 Years	PRODUCT ASSETS (\$MM) Product: 2612.74 Million	INCEPTION DATE Product: 5/26/2011 Share Class: 5/26/2011
-------------------------------	---	--	--

Fi360 FIDUCIARY SCORE®

SCORE

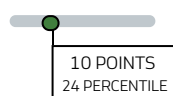


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



40	43	38	36	51	26	24	46	21	22	61	50	55	51	47	27	24	26	19	21
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 36					3 YR ROLLING AVG: 35					1 YR R. AVG: 24									

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	8.02 Years	✓	>= 2 Years
Product Assets	2,612.74 Million	✓	>= 75 Million
Composition	91% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Small Cap Value	✓	Small Cap Value
Expense Ratio	2.08% (95th percentile)	10	Top 75% of peer group
Alpha (3yr)	-3.59% (10th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.54% (6th percentile)	✓	Top 50% of peer group
1yr Total Return	-3.65% (4th percentile)	✓	Top 50% of peer group
3yr Total Return	8.87% (7th percentile)	✓	Top 50% of peer group
5yr Total Return	6.56% (8th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-7.37	-4.82	10.64	-3.65	8.87	6.56	-
Total Return (with load)	-7.37	-4.82	10.64	-3.65	8.87	6.56	-
Percentile Rank				4	7	8	-
Number of Peers				431	418	389	340
Peer Group Median	-8.86	-8.06	6.45	-12.59	5.36	3.64	11.27
+/- Best Fit Index	0.53	1.24	0.43	3.59	0.39	0.26	-

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Small Cap TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	12 (418 Peers)	15.32
5 YR	10 (389 Peers)	14.7

Sharpe Ratio

	RANK	VALUE
3 YR	6 (418 Peers)	0.54
5 YR	7 (389 Peers)	0.45

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	10 (418 Peers)	-3.59
5 YR	10 (389 Peers)	-3.13

R-Squared

	RANK	VALUE
3 YR	11 (418 Peers)	75.87
5 YR	13 (389 Peers)	72.75

Beta

	3 YR	5 YR
	1.14	1.07

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.8	96.78	0.93

EXPENSES

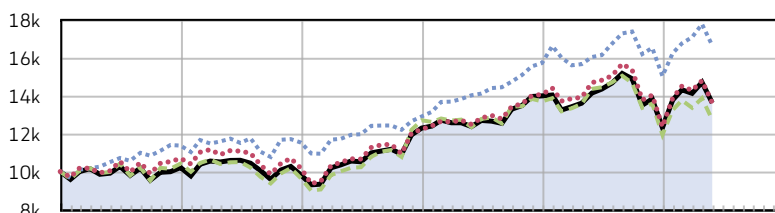
Expense Ratio	2.08
Gross Expense Ratio	2.08
Audited Net Expense Ratio	2.03
Management Fee (min)	0.75
Management Fee (max)	0.9
12b-1Fee	1

Investment Factsheet

Investment Data as of 05/31/2019.

MFS NEW DISCOVERY VALUE R1 NDVXR SMALL VALUE MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	2.11%	-3.84%	25.21%	13.80%	-12.00%	10.64%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	4.22%	-7.47%	31.74%	7.84%	-12.86%	6.67%
Best-Fit Index	6.92%	-4.88%	20.25%	15.03%	-12.11%	10.21%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

EQUITY SECTOR WEIGHTINGS		Americas	95.79%	# OF HOLDINGS
Cyclical	58.71%	US	91.31%	STOCKS: 104
Basic Materials	8.17%	Canada	4.24%	BONDS: 0
Consumer Cyclical	14.83%	Latin America	0.24%	as of 6/5/2019
Financial Services	23.8%	Greater Europe	1.73%	TOP 10 HOLDINGS
Real Estate	11.91%	United Kingdom	1.73%	Premier Inc Class A
Defensive	11.95%	Europe	0%	Graphic Packaging Holding Co
Consumer	4.72%	Developed	0%	South Jersey Industries Inc
Defensive		Europe Emerging	0%	Toll Brothers Inc
Healthcare	0.8%	Africa/Middle East	0%	Owens-Corning Inc
Utilities	6.43%	Greater Asia	0%	Black Hills Corp
Sensitive	29.33%	Japan	0%	Portland General Electric Co
Communication	0.61%	Australasia	0%	First Hawaiian Inc
Services		Asia Developed	0%	KBR Inc
Energy	4.99%	Asia Emerging	0%	UMB Financial Corp
Industrials	14.23%	Other	0.24%	Total
Technology	9.5%	Emerging Markets	0.24%	18.13%
REGIONAL WEIGHTINGS		Other	0%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

	0	0	0	LEG
25.02	20.78	2.3	25 - 50%	
14.99	23.13	8.86	10 - 25%	
			0 - 10%	

CURRENT MORNINGSTAR STYLE BOX™



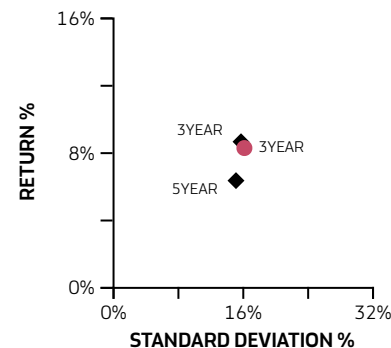
INVESTMENT STRATEGY

The investment seeks capital appreciation. The fund normally invests its assets in equity securities. Equity securities include common stocks, equity interests in real estate investment trusts (REITs), and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing in the stocks of companies the adviser believes are undervalued compared to their perceived worth (value companies). While the fund may invest the fund's assets in companies of any size, it primarily invests in companies with small capitalizations. The fund may invest the fund's assets in foreign securities.

BENCHMARK LEGEND

- ◆ **Investment:** MFS New Discovery Value R1
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell 2000 Value TR USD
- **Best-fit Index:** Morningstar US Small Cap TR USD

RISK/REWARD



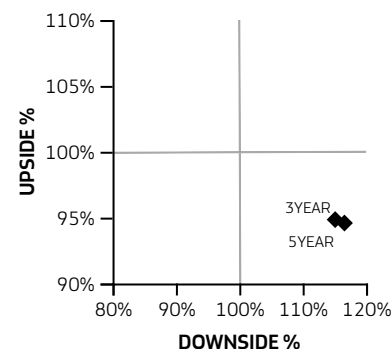
Investment

	RETURN	STANDARD DEVIATION
3YR	8.87%	15.32%
5YR	6.56%	14.70%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	8.48%	16.26%
5YR	6.30%	-

UP/DOWN CAPTURE RATIO



Investment

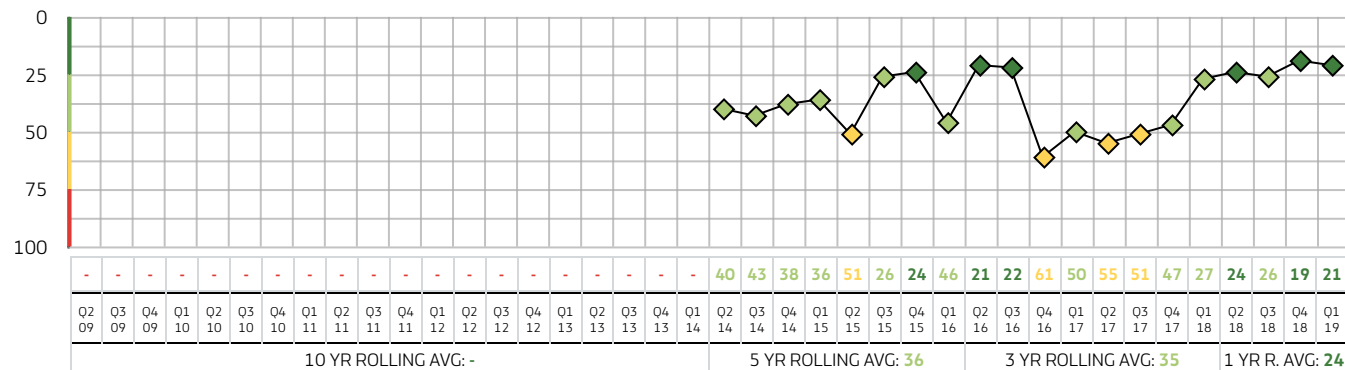
	UP	DOWN
3YR	95.17%	114.46%
5YR	94.91%	115.92%

Investment Factsheet

Investment Data as of 05/31/2019.

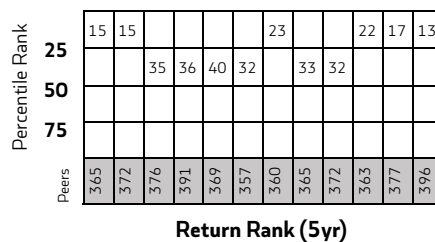
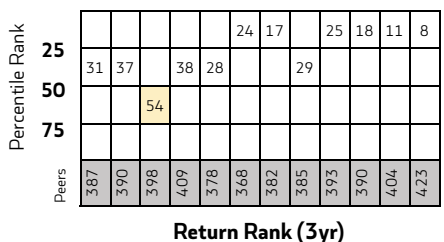
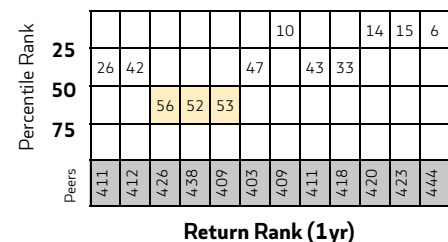
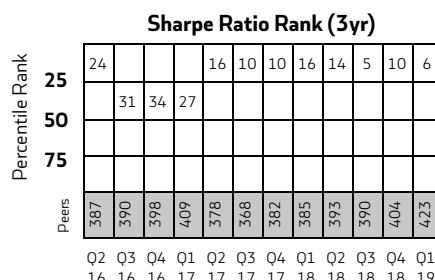
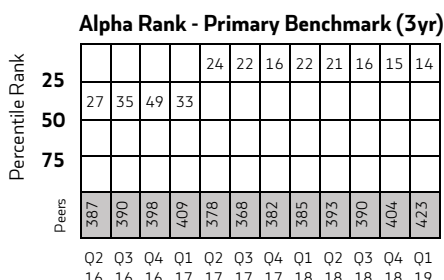
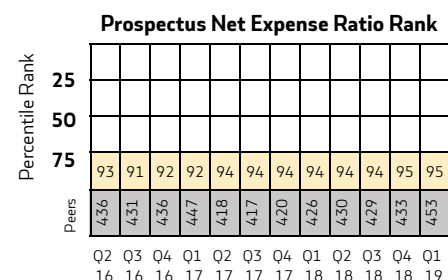
MFS NEW DISCOVERY VALUE R1 NDVRX SMALL VALUE MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	SV	SV	SV	SV	SV	SV	SV	SV	SV	SV	SV	SV
Mgr. Tenure	5.10	5.35	5.61	5.85	6.10	6.35	6.61	6.85	7.10	7.35	7.61	7.85
Net Assets	507.2M	562.4M	698.2M	898.1M	989.7M	1.1B	1.2B	1.3B	1.5B	1.7B	1.7B	2.4B
Composition Consistency	94% US EQ	94% US EQ	95% US EQ	94% US EQ	94% US EQ	94% US EQ	92% US EQ	91% US EQ	93% US EQ	89% US EQ	91% US EQ	92% US EQ
Style Consistency	Small Cap Value	Small Cap Value	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Value	Small Cap Value	Small Cap Value	Small Cap Value	Small Cap Value



Investment Factsheet

Investment Data as of 05/31/2019.

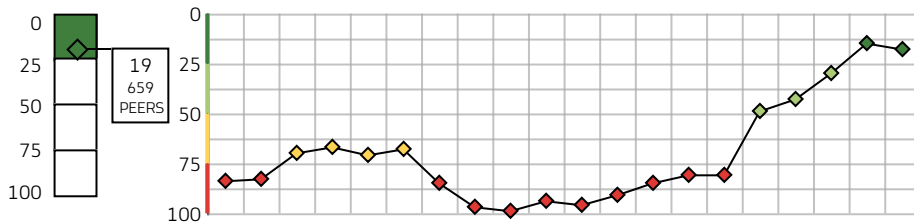
NEUBERGER BERMAN SMALL CAP GROWTH C NSNCX SMALL GROWTH MF

MANAGERS(S) Turek/Moreno/Bruso	LONGEST MANAGER TENURE 3.53 Years	PRODUCT ASSETS (\$MM) Product: 195.37 Million	INCEPTION DATE Product: 5/27/2009 Share Class: 10/20/1998
--	---	---	---

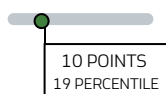
Fi360 FIDUCIARY SCORE®

SCORE

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



84	83	70	67	71	68	85	97	99	94	96	91	85	81	81	49	43	30	15	18
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 70					3 YR ROLLING AVG: 63					1 YR R. AVG: 26									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	3.53 Years	✓	>= 2 Years
Product Assets	195.37 Million	✓	>= 75 Million
Composition	87% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Small Cap Growth	✓	Small Cap Growth
Expense Ratio	2.02% (92nd percentile)	10	Top 75% of peer group
Alpha (3yr)	8.18% (6th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.22% (4th percentile)	✓	Top 50% of peer group
1yr Total Return	12.57% (4th percentile)	✓	Top 50% of peer group
3yr Total Return	22.55% (6th percentile)	✓	Top 50% of peer group
5yr Total Return	12.77% (11th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-5.38	-0.08	23.97	12.57	22.55	12.77	14.33
Total Return (with load)	-6.32	-1.08	22.97	11.66	22.55	12.77	14.33
Percentile Rank				4	6	11	49
Number of Peers				685	659	634	558
Peer Group Median	-6.17	-3.38	13.94	-1.17	13.77	9.22	14.3
+/- Best Fit Index	1.66	4.5	9.74	14.6	9.3	3.47	-0.21

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Small Growth TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	50 (659 Peers)	16.7
5 YR	74 (634 Peers)	17.59

Sharpe Ratio

	RANK	VALUE
3 YR	4 (659 Peers)	1.22
5 YR	13 (634 Peers)	0.72

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE
3 YR	6 (659 Peers)	8.18
5 YR	10 (634 Peers)	2.11

R-Squared

	RANK	VALUE
3 YR	80 (659 Peers)	68.33
5 YR	86 (634 Peers)	61.18

Beta

	3 YR	5 YR
	1.18	1.17

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	8.67	90.66	0.94

EXPENSES

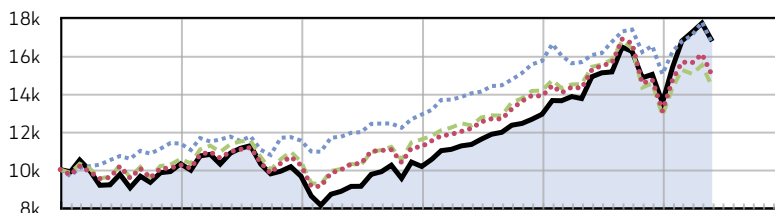
Expense Ratio	2.02
Gross Expense Ratio	2.63
Audited Net Expense Ratio	2.01
Management Fee (min)	0.65
Management Fee (max)	0.85
12b-1Fee	1
Deferred Load	1
Initial Investment	2,500
Contractual expense waiver of 0.61000. Expires on 8/31/2022.	

Investment Factsheet

Investment Data as of 05/31/2019.

NEUBERGER BERMAN SMALL CAP GROWTH C NSNCX SMALL GROWTH MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	3.02%	-6.35%	5.34%	27.10%	4.71%	23.97%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	5.60%	-1.38%	11.32%	22.17%	-9.31%	11.76%
Best-Fit Index	2.46%	-0.18%	9.61%	23.77%	-5.67%	14.24%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

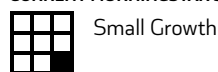
EQUITY SECTOR WEIGHTINGS	Americas	88.87%	# OF HOLDINGS
Cyclical 18.85%	US	87.6%	STOCKS: 97
Basic Materials 3.16%	Canada	1.27%	BONDS: 0
Consumer Cyclical 12.42%	Latin America	0%	as of 6/5/2019
Financial Services 3.2%	Greater Europe 2.68%		TOP 10 HOLDINGS
Real Estate 0.07%	United Kingdom	1.11%	Amicus Therapeutics Inc 2.28%
Defensive 35.94%	Europe	0.17%	Coupa Software Inc 2.18%
Consumer 6.24%	Developed		Aerie Pharmaceuticals Inc 2.09%
Defensive 29.69%	Europe Emerging	0%	HubSpot Inc 2.06%
Healthcare 0.01%	Africa/Middle East	1.4%	Alteryx Inc Class A 1.97%
Utilities 0.04%	Greater Asia 0%		iShares Russell 2000 Growth ETF 1.96%
Sensitive 45.2%	Japan	0%	Portola Pharmaceuticals Inc 1.94%
Communication 0.03%	Australasia	0%	Global Blood Therapeutics Inc 1.86%
Services 0.04%	Asia Developed	0%	SailPoint Technologies Holdings Inc 1.7%
Energy 15.4%	Asia Emerging	0%	New Relic Inc 1.69%
Industrials 29.73%	Other 0%		Total 19.73%
REGIONAL WEIGHTINGS	Emerging Markets	0%	
	Other	0%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

0	0	0	
0.84	5.5	33.02	● > 50%
2.78	8.67	34.33	● 25 - 50%
			● 10 - 25%
			● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



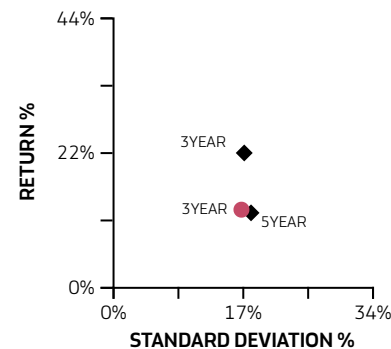
INVESTMENT STRATEGY

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of small-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell 2000® Index at the time of initial purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

BENCHMARK LEGEND

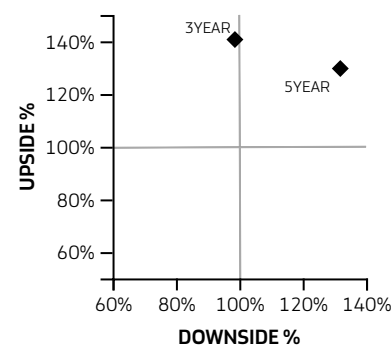
- ◆ **Investment:** Neuberger Berman Small Cap Growth C
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell 2000 Growth TR USD
- **Best-fit Index:** Morningstar US Small Growth TR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	22.55%	16.70%
5YR	12.77%	17.59%
Best-Fit Index		
3YR	13.25%	16.89%
5YR	9.30%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	142.28%	97.28%
5YR	131.28%	130.54%

Investment Factsheet

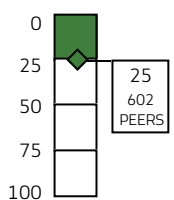
Investment Data as of 05/31/2019.

PIMCO TOTAL RETURN INSTL PTTRX INTERMEDIATE CORE-PLUS BOND MF

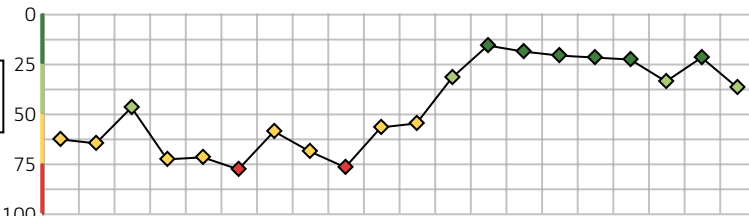
MANAGERS(S) Worah/Kiesel/Mather	LONGEST MANAGER TENURE 4.68 Years	PRODUCT ASSETS (\$MM) Product: 65089.07 Million	INCEPTION DATE Product: 5/11/1987 Share Class: 5/11/1987
---	---	---	--

Fi360 FIDUCIARY SCORE®

SCORE

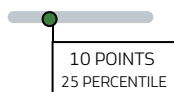


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



63	65	47	73	72	78	59	69	77	57	55	32	16	19	21	22	23	34	22	37
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 46						3 YR ROLLING AVG: 33						1 YR R. AVG: 27							

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	4.68 Years	✓	>= 2 Years
Product Assets	65,089.07 Million	✓	>= 75 Million
Composition	150% US BOND	✓	>= 80.00% Allocation to US Bonds
Style Drift	N/A	10	High Qual Mod Dura, Med Qual Mo...
Expense Ratio	0.55% (35th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.87% (37th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.64% (39th percentile)	✓	Top 50% of peer group
1yr Total Return	6.52% (22nd percentile)	✓	Top 50% of peer group
3yr Total Return	3.27% (35th percentile)	✓	Top 50% of peer group
5yr Total Return	2.88% (36th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	1.91	3.63	4.94	6.52	3.27	2.88	4.65
Total Return (with load)	1.91	3.63	4.94	6.52	3.27	2.88	4.65
Percentile Rank				22	35	36	59
Number of Peers				635	602	548	482
Peer Group Median	1.49	3.54	5.25	6.06	3	2.66	4.86
+/- Best Fit Index	0.38	0.13	-0.11	0.11	0.32	-0.04	0.35

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: BBgBarc US Agg Bond TR USD
- Best-fit Index: BBgBarc US Universal TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	57 (602 Peers)	2.92
5 YR	83 (548 Peers)	3

Sharpe Ratio

	RANK	VALUE
3 YR	39 (602 Peers)	0.64
5 YR	45 (548 Peers)	0.67

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	37 (602 Peers)	0.87
5 YR	43 (548 Peers)	0.32

R-Squared

	RANK	VALUE
3 YR	49 (602 Peers)	89.5
5 YR	65 (548 Peers)	79.51

Beta

	3 YR	5 YR
	0.89	0.92

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.37	91.32	0.96

EXPENSES

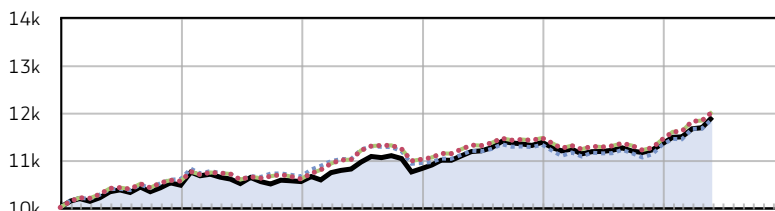
Expense Ratio	0.55
Gross Expense Ratio	0.55
Audited Net Expense Ratio	0.46
Management Fee (min)	0.25
Management Fee (max)	0.25
Initial Investment	1,000,000

Investment Factsheet

Investment Data as of 05/31/2019.

PIMCO TOTAL RETURN INSTL PPTRX INTERMEDIATE CORE-PLUS BOND MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	4.69%	0.73%	2.60%	5.13%	-0.26%	4.94%
Broad Index	5.97%	0.55%	2.65%	3.54%	0.01%	4.80%
Peer Group Index	5.56%	0.43%	3.91%	4.09%	-0.25%	5.05%
Best-Fit Index	5.56%	0.43%	3.91%	4.09%	-0.25%	5.05%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

BOND SECTOR WEIGHTINGS

Government	40.09
Government	2.33
Government related	37.76
Corporate	13.21
Bank Loan	0.52
Convertible	0.48
Corporate Bond	12.21
Preferred	0
Securitized	28.92
Agency MBS	21.98
Asset-Backed	4.26
Commercial MBS	0.13
Covered Bond	0.14
Non-Agency	2.41
Residential MBS	
Municipal	0.19

Municipal Taxable	0.19
Municipal Tax-exempt	0
Cash & Equivalents	10.35
Other	7.25
Future/Forward	4.24
Option/Warrant	0.06
Swap	2.95
CREDIT WEIGHTINGS	
AAA	-
AA	-
A	-
BBB	-
BB	-
B	-
Below B	-
Not Rated	-

OF HOLDINGS

STOCKS: 2

TOP 10 HOLDINGS

US 5 Year Note (CBT) June19	33.56%
Fin Fut Euribor Ice (Wht) 06/17/19	25.42%
90 Day Eurodollar Future June20	17.29%
Euro BUND Future June19	10.08%
Long-Term Euro-BTP Futures June19	9.61%
90 Day Eurodollar Future Sept20	9.39%
US Ultra Bond (CBT) June19	9.32%
U.S. Treasury Bond June19	8.89%
US 10 Year Note (CBT) June19	8.16%
Pimco Fds	7.72%

Total

BONDS: 7275

as of 6/5/2019

139.44%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™

			QUALITY
LTD	MOD	EXT	

INTEREST-RATE SENSITIVITY

Avg Eff Duration	3.78 years
Avg Eff Maturity	4.92 years
Avg Credit Quality	-

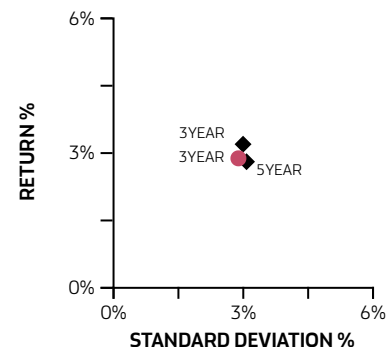
INVESTMENT STRATEGY

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

BENCHMARK LEGEND

- ◆ **Investment:** PIMCO Total Return Instl
- ▲ **Broad Index:** BBgBarc US Agg Bond TR USD
- **Peer Group Index:** BBgBarc US Universal TR USD
- **Best-fit Index:** BBgBarc US Universal TR USD

RISK/REWARD



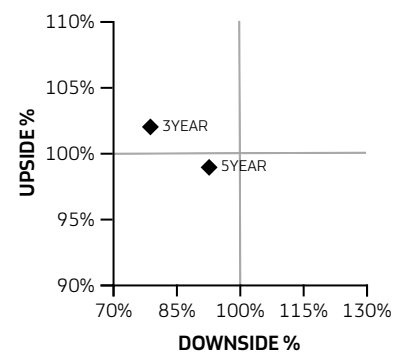
◆ Investment

	RETURN	STANDARD DEVIATION
3YR	3.27%	2.92%
5YR	2.88%	3.00%

● Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	2.95%	2.91%
5YR	2.92%	-

UP/DOWN CAPTURE RATIO



◆ Investment

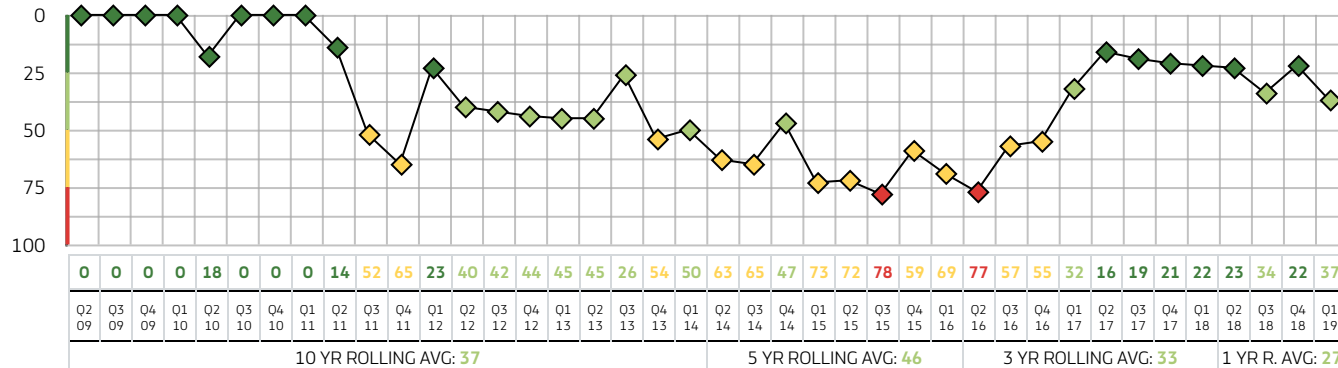
	UP	DOWN
3YR	102.28%	77.96%
5YR	99.21%	91.86%

Investment Factsheet

Investment Data as of 05/31/2019.

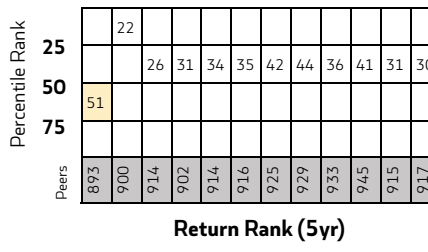
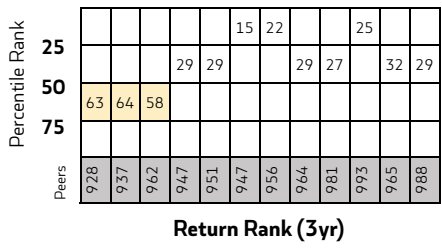
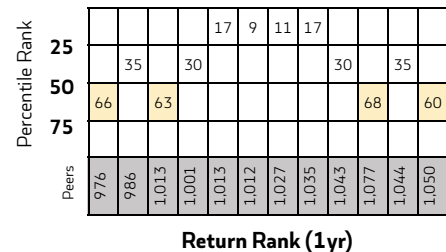
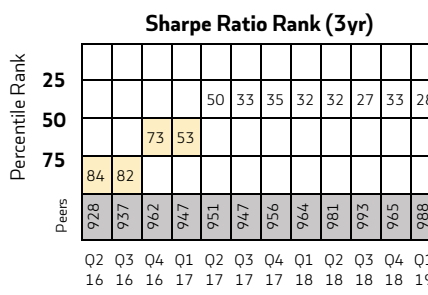
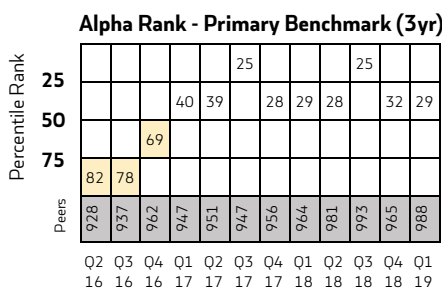
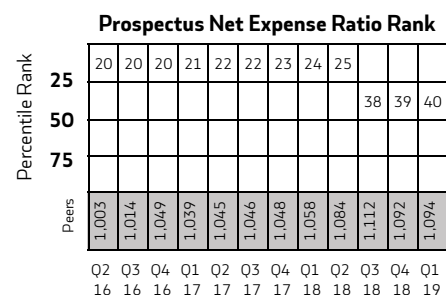
PIMCO TOTAL RETURN INSTL PTTRX INTERMEDIATE CORE-PLUS BOND MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI
Mgr. Tenure	1.76	2.01	2.27	2.51	2.76	3.01	3.27	3.51	3.76	4.01	4.27	4.51
Net Assets	86.1B	85.8B	78.5B	74.2B	73.8B	74.5B	73.6B	68.1B	70.9B	70B	66.6B	64B
Composition Consistency	94% US BOND	109% US BOND	122% US BOND	114% US BOND	94% US BOND	144% US BOND	129% US BOND	171% US BOND	94% US BOND	177% US BOND	159% US BOND	171% US BOND
Style Consistency	-	-	-	-	-	-	-	-	-	-	-	-



Investment Factsheet

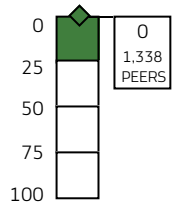
Investment Data as of 05/31/2019.

T. ROWE PRICE NEW AMERICA GROWTH PRWAX LARGE GROWTH MF

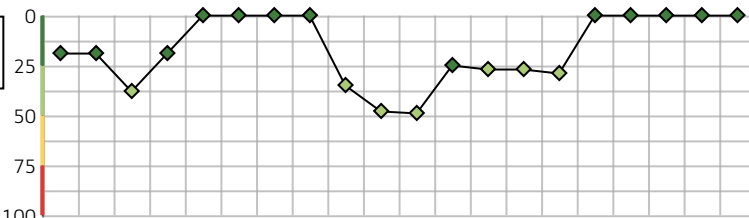
MANAGERS(S) White	LONGEST MANAGER TENURE 3.16 Years	PRODUCT ASSETS (\$MM) Product: 4,989.60 Million	INCEPTION DATE Product: 9/30/1985 Share Class: 9/30/1985
-----------------------------	---	---	--

Fi360 FIDUCIARY SCORE®

SCORE

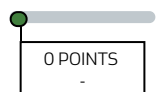


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



19	19	38	19	0	0	0	0	35	48	49	25	27	27	29	0	0	0	0	0
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 19					3 YR ROLLING AVG: 22					1 YR R. AVG: 3									

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	3.16 Years	✓	>= 2 Years
Product Assets	4,989.60 Million	✓	>= 75 Million
Composition	91% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Large Cap Growth	✓	Large Cap Growth
Expense Ratio	0.79% (34th percentile)	✓	Top 75% of peer group
Alpha (3yr)	4.48% (13th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.15% (11th percentile)	✓	Top 50% of peer group
1yr Total Return	5.81% (34th percentile)	✓	Top 50% of peer group
3yr Total Return	17.21% (14th percentile)	✓	Top 50% of peer group
5yr Total Return	13.40% (11th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-5.59	-0.48	13.92	5.81	17.21	13.4	15.59
Total Return (with load)	-5.59	-0.48	13.92	5.81	17.21	13.4	15.59
Percentile Rank				34	14	11	18
Number of Peers				1404	1338	1284	1114
Peer Group Median	-6.09	0.16	13.59	3.84	13.78	10.83	14.19
+/- Best Fit Index	-0.22	-1.66	-0.06	-0.35	1.04	0.4	-0.34

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Morningstar US Large Growth TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	55 (1,338 Peers)	13.43
5 YR	78 (1,284 Peers)	14

Sharpe Ratio

	RANK	VALUE
3 YR	11 (1,338 Peers)	1.15
5 YR	15 (1,284 Peers)	0.91

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	13 (1,338 Peers)	4.48
5 YR	16 (1,284 Peers)	2.64

R-Squared

	RANK	VALUE
3 YR	62 (1,338 Peers)	84.53
5 YR	59 (1,284 Peers)	86.94

Beta

	3 YR	5 YR
	1.06	1.11

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.92	96.62	1

EXPENSES

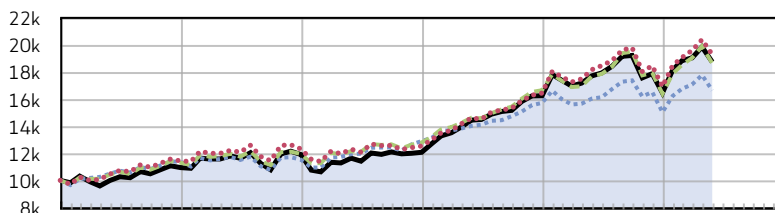
Expense Ratio	0.79
Gross Expense Ratio	0.79
Audited Net Expense Ratio	0.79
Management Fee (min)	0.35
Management Fee (max)	0.35
Initial Investment	2,500

Investment Factsheet

Investment Data as of 05/31/2019.

T. ROWE PRICE NEW AMERICA GROWTH PRWAX LARGE GROWTH MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	9.44%	8.80%	1.40%	34.57%	1.28%	13.92%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	13.05%	5.67%	7.08%	30.21%	-1.51%	13.68%
Best-Fit Index	14.38%	7.71%	1.79%	31.15%	2.94%	13.98%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

EQUITY SECTOR WEIGHTINGS	Americas	92.04%	# OF HOLDINGS
Cyclical 28.06%	US	91.83%	STOCKS: 85
Basic Materials 0.62%	Canada	0%	BONDS: 0
Consumer Cyclical 15.16%	Latin America	0.21%	as of 6/5/2019
Financial Services 11.37%	Greater Europe 1.23%		TOP 10 HOLDINGS
Real Estate 0.91%	United Kingdom	0%	Alphabet Inc Class C
Defensive 19.91%	Europe	1.23%	Amazon.com Inc
Consumer 2.58%	Developed	0%	Microsoft Corp
Defensive 0%	Europe Emerging	0%	Mastercard Inc A
Healthcare 14.56%	Africa/Middle East	0%	Visa Inc Class A
Utilities 2.77%	Greater Asia 1.61%		Facebook Inc A
Sensitive 52.05%	Japan	0%	Fleetcor Technologies Inc
Communication 4.09%	Australasia	0%	Texas Instruments Inc
Services 0%	Asia Developed	0.37%	Apple Inc
Energy 0.78%	Asia Emerging	1.24%	HCA Healthcare Inc
Industrials 15.16%	Other 1.45%		Total 34.71%
Technology 32.02%	Emerging Markets	1.45%	
REGIONAL WEIGHTINGS	Other	0%	

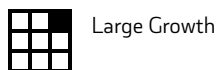
STYLE STATISTICS

PORTFOLIO WEIGHT %

Value	Blend	Growth
10.06	19	43.09
4.96	5.95	10.64
0	0	0

● > 50%
● 25 - 50%
● 10 - 25%
● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



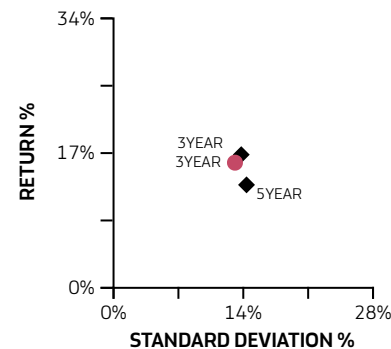
INVESTMENT STRATEGY

The investment seeks to provide long-term capital growth. The fund invests primarily (at least 65% of its total assets) in common stocks of U.S. companies operating in those sectors of the economy that, in T. Rowe Price's view, are the fastest growing or have the greatest growth potential. It may invest in foreign stocks in keeping with the fund's objective. The fund may sell securities for a variety of reasons, such as to secure gains, limit losses, or redeploy assets into more promising opportunities.

BENCHMARK LEGEND

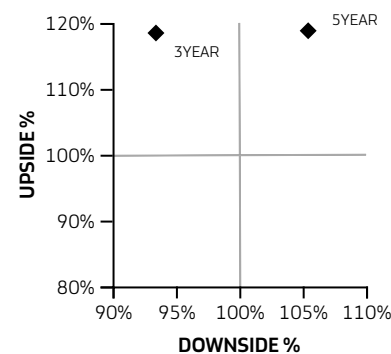
- ◆ **Investment:** T. Rowe Price New America Growth
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell 1000 Growth TR USD
- **Best-fit Index:** Morningstar US Large Growth TR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	17.21%	13.43%
5YR	13.40%	14.00%
Best-Fit Index		
3YR	16.17%	13.21%
5YR	13.00%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	119.12%	93.09%
5YR	119.46%	105.10%

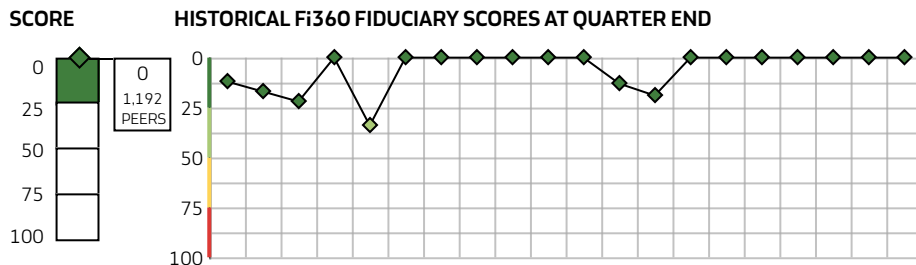
Investment Factsheet

Investment Data as of 05/31/2019.

VANGUARD EQUITY-INCOME ADM VEIRX LARGE VALUE MF

MANAGERS(S) Reckmeyer/Guo/Stetler	LONGEST MANAGER TENURE 15.42 Years	PRODUCT ASSETS (\$MM) Product: 33387.31 Million	INCEPTION DATE Product: 8/13/2001 Share Class: 3/21/1988
---	--	---	--

Fi360 FIDUCIARY SCORE®



SHORTFALL

12	17	22	0	34	0	0	0	0	0	0	13	19	0	0	0	0	0	0
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18
5 YR ROLLING AVG: 5					3 YR ROLLING AVG: 3					1 YR R. AVG: 0								

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	15.42 Years	✓	>= 2 Years
Product Assets	33,387.31 Million	✓	>= 75 Million
Composition	86% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Large Cap Value	✓	Large Cap Value
Expense Ratio	0.18% (4th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-0.66% (14th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.78% (12th percentile)	✓	Top 50% of peer group
1yr Total Return	3.41% (24th percentile)	✓	Top 50% of peer group
3yr Total Return	9.44% (17th percentile)	✓	Top 50% of peer group
5yr Total Return	8.13% (8th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-5.42	-1.78	8.23	3.41	9.44	8.13	13.6
Total Return (with load)	-5.42	-1.78	8.23	3.41	9.44	8.13	13.6
Percentile Rank				24	17	8	5
Number of Peers				1262	1192	1104	969
Peer Group Median	-6.48	-2.63	7.75	-0.32	7.9	5.94	11.42
+/- Best Fit Index	1	0.71	-0.22	1.97	1.46	1.61	1.28

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: S&P 500 TR USD
- Best-fit Index: Russell 1000 Value TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	15 (1,192 Peers)	10.4
5 YR	15 (1,104 Peers)	10.6

Sharpe Ratio

	RANK	VALUE
3 YR	12 (1,192 Peers)	0.78
5 YR	8 (1,104 Peers)	0.71

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	14 (1,192 Peers)	-0.66
5 YR	10 (1,104 Peers)	-0.39

R-Squared

	RANK	VALUE
3 YR	25 (1,192 Peers)	91.17
5 YR	20 (1,104 Peers)	93.2

Beta

	3 YR	5 YR
	0.85	0.87

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	2.04	95.75	0.88

EXPENSES

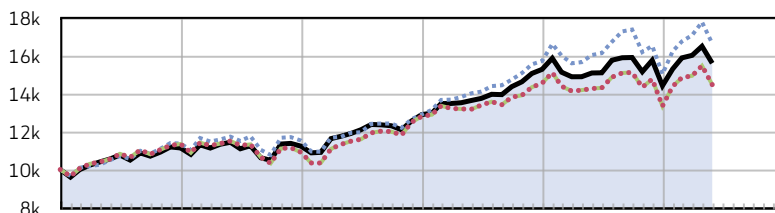
Expense Ratio	0.18
Gross Expense Ratio	0.18
Audited Net Expense Ratio	0.18
Management Fee (min)	0.16
Management Fee (max)	0.16
Initial Investment	50,000

Investment Factsheet

Investment Data as of 05/31/2019.

VANGUARD EQUITY-INCOME ADM VEIRX LARGE VALUE MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	11.38%	0.86%	14.82%	18.49%	-5.65%	8.23%
Broad Index	13.69%	1.38%	11.96%	21.83%	-4.38%	10.74%
Peer Group Index	13.45%	-3.83%	17.34%	13.66%	-8.27%	8.45%
Best-Fit Index	13.45%	-3.83%	17.34%	13.66%	-8.27%	8.45%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

EQUITY SECTOR WEIGHTINGS	Americas	88.66%	# OF HOLDINGS
Cyclical 26.4%	US	85.42%	STOCKS: 190
Basic Materials 3.24%	Canada	3.2%	BONDS: 1
Consumer Cyclical 4.71%	Latin America	0.04%	as of 6/5/2019
Financial Services 17.25%	Greater Europe 6.26%		TOP 10 HOLDINGS
Real Estate 1.2%	United Kingdom	1.67%	JPMorgan Chase & Co 3.65%
Defensive 36.46%	Europe	4.59%	Johnson & Johnson 3.33%
Consumer 12.41%	Developed		Verizon Communications Inc 3.2%
Defensive 15.77%	Europe Emerging	0%	Cisco Systems Inc 2.71%
Healthcare 8.28%	Africa/Middle East	0%	Chevron Corp 2.49%
Utilities 37.14%	Greater Asia 0.23%		Intel Corp 2.34%
Sensitive 37.14%	Japan	0%	Merck & Co Inc 2.2%
Communication 6.73%	Australasia	0%	Pfizer Inc 2.14%
Services 9.16%	Asia Developed	0.23%	Comcast Corp Class A 1.99%
Energy 10.05%	Asia Emerging	0%	Philip Morris International Inc 1.98%
Industrials 11.2%	Other 0.04%		Total 26.03%
Technology	Emerging Markets	0.04%	
REGIONAL WEIGHTINGS	Other	0%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

VALUE	BLEND	GROWTH
48.25	32.02	6.74
4.69	1.62	0
0.64	0.27	0

● > 50%
● 25 - 50%
● 10 - 25%
● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



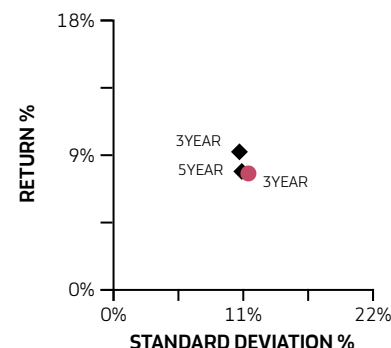
INVESTMENT STRATEGY

The investment seeks to provide an above-average level of current income and reasonable long-term capital appreciation. The fund invests mainly in common stocks of mid-size and large companies whose stocks typically pay above-average levels of dividend income and are, in the opinion of the purchasing advisor, undervalued relative to similar stocks. In addition, the advisors generally look for companies that they believe are committed to paying dividends consistently. Under normal circumstances, it will invest at least 80% of its assets in equity securities. The fund uses multiple investment advisors.

BENCHMARK LEGEND

- ◆ **Investment:** Vanguard Equity-Income Adm
- ▲ **Broad Index:** S&P 500 TR USD
- **Peer Group Index:** Russell 1000 Value TR USD
- **Best-fit Index:** Russell 1000 Value TR USD

RISK/REWARD



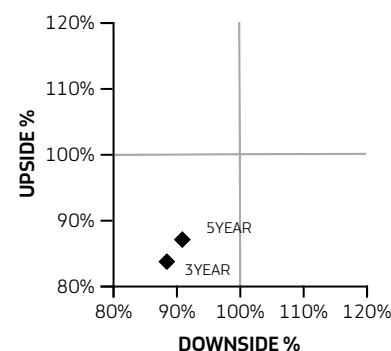
Investment

	RETURN	STANDARD DEVIATION
3YR	9.44%	10.40%
5YR	8.13%	10.60%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	7.98%	11.52%
5YR	6.52%	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	84.27%	87.90%
5YR	87.62%	90.34%

Investment Factsheet

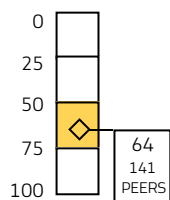
Investment Data as of 05/31/2019.

VANGUARD HEALTH CARE INV VGHCX HEALTH MF

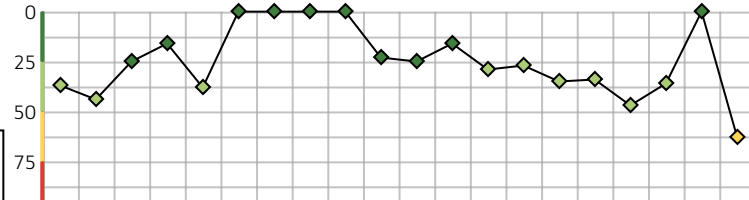
MANAGERS(S) Hynes	LONGEST MANAGER TENURE 11.01 Years	PRODUCT ASSETS (\$MM) Product: 42187.23 Million	INCEPTION DATE Product: 5/23/1984 Share Class: 5/23/1984
-----------------------------	--	---	--

Fi360 FIDUCIARY SCORE®

SCORE

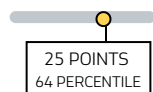


HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



37	44	25	16	38	0	0	0	0	23	25	16	29	27	35	34	47	36	0	63
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19
5 YR ROLLING AVG: 27					3 YR ROLLING AVG: 32					1 YR R. AVG: 40									

SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	11.01 Years	✓	>= 2 Years
Product Assets	42,187.23 Million	✓	>= 75 Million
Expense Ratio	0.34% (7th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-3.54% (79th percentile)	5	Top 50% of peer group
Sharpe (3yr)	0.29% (79th percentile)	5	Top 50% of peer group
1yr Total Return	0.93% (48th percentile)	✓	Top 50% of peer group
3yr Total Return	4.55% (84th percentile)	7.5	Top 50% of peer group
5yr Total Return	7.52% (60th percentile)	7.5	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-3.94	-8.6	-0.23	0.93	4.55	7.52	14.13
Total Return (with load)	-3.94	-8.6	-0.23	0.93	4.55	7.52	14.13
Percentile Rank				48	84	60	70
Number of Peers				149	141	134	123
Peer Group Median	-2.8	-5.56	4.84	0.69	7.91	8.87	15.52
+/- Best Fit Index	-1.33	-3.59	-2.25	-5.31	-4.5	-2.33	-1.41

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: MSCI ACWI NR USD
- Best-fit Index: Morningstar US Healthcare TR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	27 (141 Peers)	13.87
5 YR	4 (134 Peers)	13.36

Sharpe Ratio

	RANK	VALUE
3 YR	79 (141 Peers)	0.29
5 YR	48 (134 Peers)	0.54

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	79 (141 Peers)	-3.54
5 YR	59 (134 Peers)	3.17

R-Squared

	RANK	VALUE
3 YR	38 (141 Peers)	56.21
5 YR	29 (134 Peers)	52.64

Beta

	3 YR	5 YR
	0.96	0.84

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	-3.96	90.8	0.97

EXPENSES

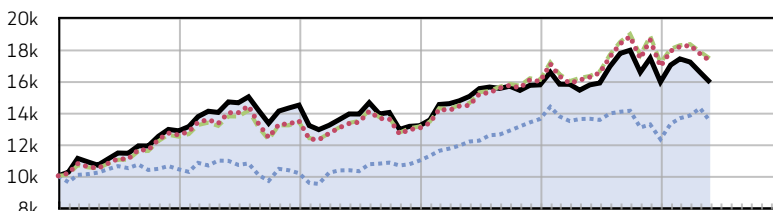
Expense Ratio	0.34
Gross Expense Ratio	0.34
Audited Net Expense Ratio	0.34
Management Fee (min)	0.32
Management Fee (max)	0.32

Investment Factsheet

Investment Data as of 05/31/2019.

VANGUARD HEALTH CARE INV VGHCX HEALTH MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	28.52%	12.65%	-8.99%	19.61%	1.15%	-0.23%
Broad Index	4.16%	-2.36%	7.86%	23.97%	-9.41%	9.08%
Peer Group Index	24.79%	7.41%	-2.05%	22.47%	6.71%	1.48%
Best-Fit Index	25.89%	7.13%	-3.44%	22.71%	5.91%	2.03%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

EQUITY SECTOR WEIGHTINGS	Weighting	Americas	Weighting	# OF HOLDINGS
Cyclical	0.44%	US	67.42%	STOCKS: 86
Basic Materials	0%	Canada	0%	BONDS: 0
Consumer Cyclical	0%	Latin America	0%	as of 6/5/2019
Financial Services	0%	Greater Europe	19.3%	TOP 10 HOLDINGS
Real Estate	0.44%	United Kingdom	8.69%	AstraZeneca PLC
Defensive	97.61%	Europe	9.19%	Bristol-Myers Squibb Company
Consumer	0%	Developed	0%	UnitedHealth Group Inc
Defensive	0%	Europe Emerging	0%	Allergan PLC
Healthcare	97.61%	Africa/Middle East	1.42%	Eli Lilly and Co
Utilities	0%	Greater Asia	8.37%	Novartis AG
Sensitive	1.96%	Japan	7.84%	Merck & Co Inc
Communication	0%	Australasia	0%	Abbott Laboratories
Services	0%	Asia Developed	0.05%	Boston Scientific Corp
Energy	0%	Asia Emerging	0.48%	Vertex Pharmaceuticals Inc
Industrials	0%	Other	0.51%	Total
Technology	1.96%	Emerging Markets	0.51%	40.1%
REGIONAL WEIGHTINGS		Other	0%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

VALUE	BLEND	GROWTH	Weighting
22.6	25	32.22	> 50%
0.73	2.73	10.09	25 - 50%
0.27	0.54	0.5	10 - 25%
			0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



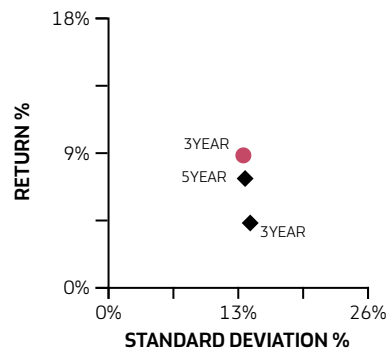
INVESTMENT STRATEGY

The investment seeks long-term capital appreciation. The fund invests at least 80% of its assets in the stocks of companies principally engaged in the development, production, or distribution of products and services related to the health care industry. These companies include, among others, pharmaceutical firms, medical supply companies, and businesses that operate hospitals and other health care facilities. It may also consider companies engaged in medical, diagnostic, biochemical, and other research and development activities. The fund may invest up to 50% of its assets in foreign stocks.

BENCHMARK LEGEND

- ◆ **Investment:** Vanguard Health Care Inv
- ▲ **Broad Index:** MSCI ACWI NR USD
- **Peer Group Index:** S&P 1500 Health Care TR
- **Best-fit Index:** Morningstar US Healthcare TR USD

RISK/REWARD



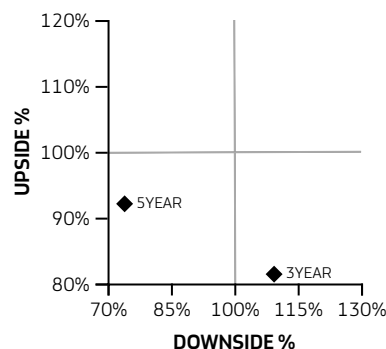
Investment

	RETURN	STANDARD DEVIATION
3YR	4.55%	13.87%
5YR	7.52%	13.36%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	9.05%	13.61%
5YR	9.85%	-

UP/DOWN CAPTURE RATIO



Investment

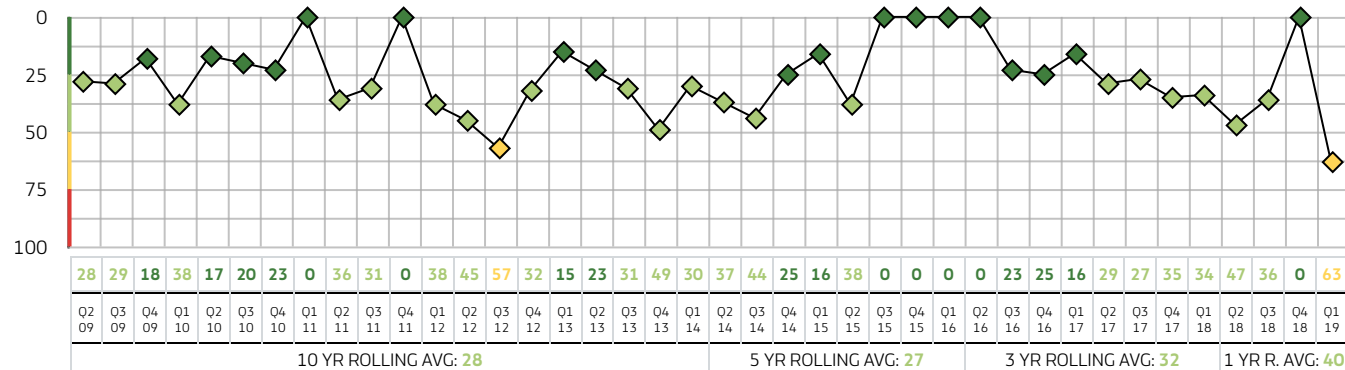
	UP	DOWN
3YR	82.06%	108.42%
5YR	92.74%	73.04%

Investment Factsheet

Investment Data as of 05/31/2019.

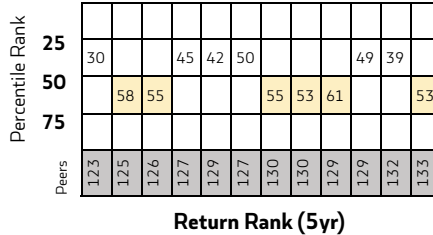
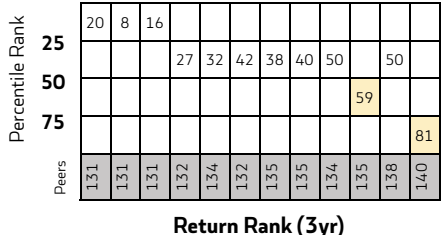
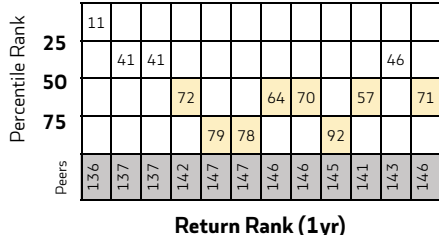
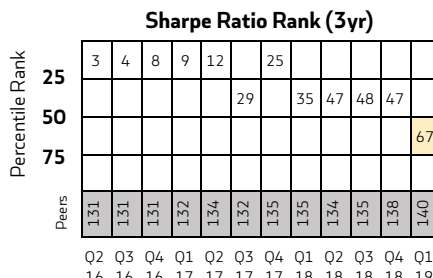
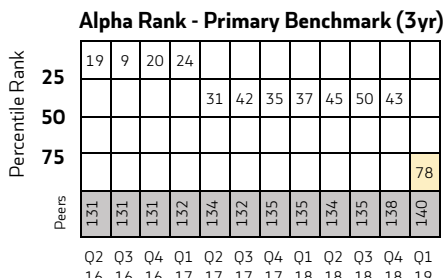
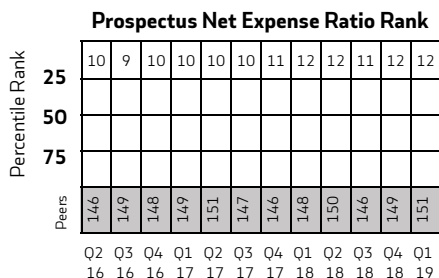
VANGUARD HEALTH CARE INV VGHCX HEALTH MF

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.

FI360 SCORE CRITERIA	2016			2017				2018				2019
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Peer Group	SH	SH	SH	SH	SH	SH	SH	SH	SH	SH	SH	SH
Mgr. Tenure	8.09	8.35	8.60	8.84	9.09	9.35	9.60	9.84	10.09	10.35	10.60	10.84
Net Assets	48.6B	47.7B	42.8B	46B	48.3B	48.1B	47.2B	46B	45.3B	50.3B	43.9B	46.5B
Composition Consistency	-	-	-	-	-	-	-	-	-	-	-	-
Style Consistency	-	-	-	-	-	-	-	-	-	-	-	-



Investment Factsheet

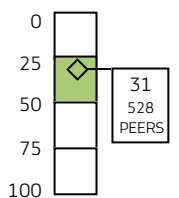
Investment Data as of 05/31/2019.

VANGUARD SHORT-TERM INVESTMENT-GRADE ADM VFSUX SHORT-TERM BOND MF

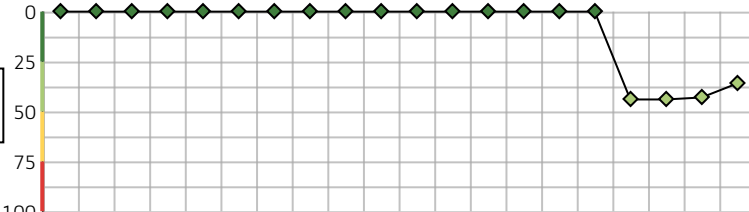
MANAGERS(S) Shaykevich/Martinez	LONGEST MANAGER TENURE 1.13 Years	PRODUCT ASSETS (\$MM) Product: 59946.93 Million	INCEPTION DATE Product: 2/12/2001 Share Class: 10/29/1982
---	---	---	---

Fi360 FIDUCIARY SCORE®

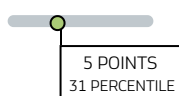
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	44	44	43	36
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19	
5 YR ROLLING AVG: 10										3 YR ROLLING AVG: 16					1 YR R. AVG: 40					

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	1.13 Years	5	>= 2 Years
Product Assets	59,946.93 Million	✓	>= 75 Million
Style Drift	Med Qual Ltd Dura	✓	High Qual Ltd Dura, Med Qual Ltd ...
Expense Ratio	0.10% (5th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.48% (33rd percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.72% (37th percentile)	✓	Top 50% of peer group
1yr Total Return	4.66% (8th percentile)	✓	Top 50% of peer group
3yr Total Return	2.32% (25th percentile)	✓	Top 50% of peer group
5yr Total Return	2.11% (13th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.74	2.02	3.29	4.66	2.32	2.11	3.17
Total Return (with load)	0.74	2.02	3.29	4.66	2.32	2.11	3.17
Percentile Rank				8	25	13	22
Number of Peers				557	528	491	403
Peer Group Median	0.59	1.59	2.59	3.64	1.89	1.5	2.42
+/- Best Fit Index	-0.79	-1.48	-1.76	-1.75	-0.63	-0.81	-1.13

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: BBgBarc US Agg Bond TR USD
- Best-fit Index: BBgBarc US Universal TR USD

VOLATILITY METRICS

	RANK	VALUE
Standard Deviation		
3 YR	68 (528 Peers)	1.29
5 YR	66 (491 Peers)	1.26

	RANK	VALUE
Sharpe Ratio		
3 YR	37 (528 Peers)	0.72
5 YR	17 (491 Peers)	0.99

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

	RANK	VALUE
Alpha		
3 YR	33 (528 Peers)	0.48
5 YR	22 (491 Peers)	0.53

	RANK	VALUE
R-Squared		
3 YR	10 (528 Peers)	84.88
5 YR	20 (491 Peers)	76.26

	3 YR	5 YR
Beta	0.38	0.37

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	0.26	88.84	0.41

EXPENSES

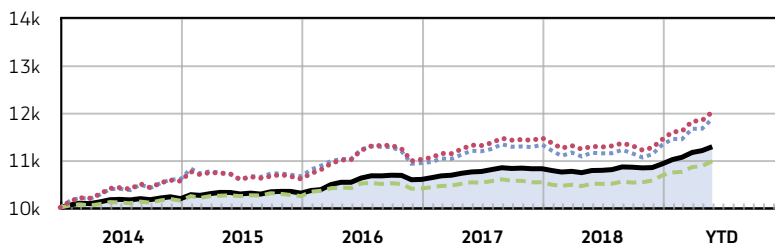
Expense Ratio	0.1
Gross Expense Ratio	0.1
Audited Net Expense Ratio	0.1
Management Fee (min)	0.09
Management Fee (max)	0.09
Initial Investment	50,000

Investment Factsheet

Investment Data as of 05/31/2019.

VANGUARD SHORT-TERM INVESTMENT-GRADE ADM VFSUX SHORT-TERM BOND MF

GROWTH OF 10K



This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 3/31/2019

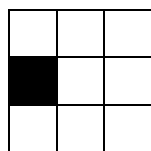
BOND SECTOR WEIGHTINGS	Municipal Taxable	0.08
	Municipal Tax-exempt	0.02
Government	14.62	
Government	12.56	
Government related	2.06	
Corporate	54.37	
Bank Loan	0	
Convertible	0.2	
Corporate Bond Preferred	54.17	
Securitized	25.83	
Agency MBS	0.66	
Asset-Backed	13.25	
Commercial MBS	11.1	
Covered Bond	0.06	
Non-Agency Residential MBS	0.76	
Municipal	0.1	

Cash & Equivalents	5.09
Other	0
Future/Forward	0
Option/Warrant	0
Swap	0
CREDIT WEIGHTINGS	
AAA	30.8
AA	12.41
A	30.15
BBB	22.46
BB	1.13
B	0.25
Below B	0.03
Not Rated	2.77

# OF HOLDINGS		
STOCKS: 0		
BONDS: 1872		
TOP 10 HOLDINGS		as of 6/5/2019
United States Treasury Notes 1.88%	2.09%	
United States Treasury Notes 0.12%	1.6%	
United States Treasury Notes 2%	1.05%	
United States Treasury Notes 1.62%	1.03%	
United States Treasury Notes 1.75%	0.9%	
United States Treasury Notes 2.12%	0.89%	
NEXTERA ENERGY CAPITAL HLDGS INC	0.63%	
3.3%		
CVS Health Corp 3.7%	0.58%	
Spain (Kingdom of) 1.4%	0.55%	
Wells Fargo Bank, National Association 3.32%	0.49%	
Total	9.81%	

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



Avg Eff Duration	2.44 years
Avg Eff Maturity	3 years
Avg Credit Quality	-

INTEREST-RATE SENSITIVITY

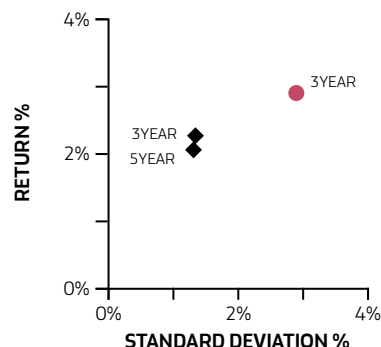
INVESTMENT STRATEGY

The investment seeks to provide current income while maintaining limited price volatility. The fund invests in a variety of high-quality and, to a lesser extent, medium-quality fixed income securities, at least 80% of which will be short- and intermediate-term investment-grade securities. High-quality fixed income securities are those rated the equivalent of A3 or better; medium-quality fixed income securities are those rated the equivalent of Baa1, Baa2, or Baa3.

BENCHMARK LEGEND

- ◆ **Investment:** Vanguard Short-Term Investment-Grade Adm
- ▲ **Broad Index:** BBgBarc US Agg Bond TR USD
- **Peer Group Index:** BBgBarc US Govt/Credit 1-5 Yr TR USD
- **Best-fit Index:** BBgBarc US Universal TR USD

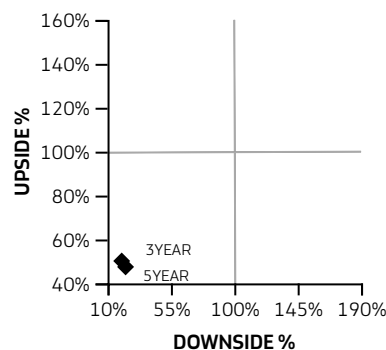
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	2.32%	1.29%
5YR	2.11%	1.26%

	RETURN	STANDARD DEVIATION
3YR	2.95%	2.91%
5YR	2.92%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	52.13%	17.05%
5YR	49.44%	19.80%

Investment Factsheet

Investment Data as of 05/31/2019.

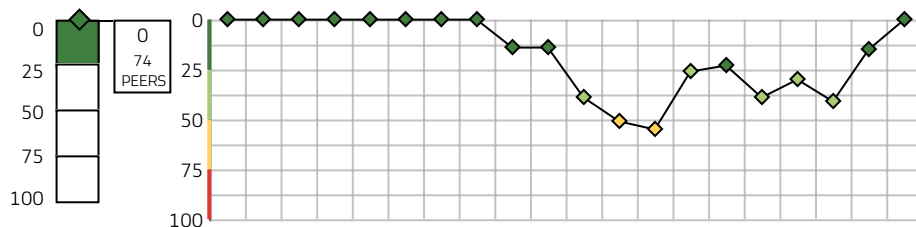
WELLS FARGO PRECIOUS METALS INST EKWYX EQUITY PRECIOUS METALS MF

MANAGERS(S) Bradshaw/Makhorine	LONGEST MANAGER TENURE 11.99 Years	PRODUCT ASSETS (\$MM) Product: 262.67 Million	INCEPTION DATE Product: 2/29/2000 Share Class: 1/20/1998
--	--	---	--

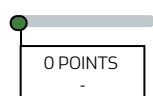
Fi360 FIDUCIARY SCORE®

SCORE

HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



0	0	0	0	0	0	0	0	0	14	14	39	51	55	26	23	39	30	41	15	0
Q2 14	Q3 14	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18	Q1 19	
5 YR ROLLING AVG: 19									3 YR ROLLING AVG: 31						1 YR R. AVG: 28					

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	11.99 Years	✓	>= 2 Years
Product Assets	262.67 Million	✓	>= 75 Million
Expense Ratio	0.79% (25th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.02% (27th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	-0.01% (32nd percentile)	✓	Top 50% of peer group
1yr Total Return	-1.27% (8th percentile)	✓	Top 50% of peer group
3yr Total Return	-2.42% (31st percentile)	✓	Top 50% of peer group
5yr Total Return	-0.79% (39th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	3.81	-2.3	5.14	-1.27	-2.42	-0.79	-4.16
Total Return (with load)	3.81	-2.3	5.14	-1.27	-2.42	-0.79	-4.16
Percentile Rank				8	31	39	33
Number of Peers				74	74	72	60
Peer Group Median	2.75	-4.27	3.3	-7.57	-2.92	-1.18	-4.72
+/- Best Fit Index	-	-	-	-	-	-	-

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance, visit www.fi360.com/directory.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

- ▲ Broad Index: MSCI ACWI NR USD
- Best-fit Index: NYSE Arca Gold Miners PR USD

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE
3 YR	65 (74 Peers)	26.86
5 YR	57 (72 Peers)	34.74

Sharpe Ratio

	RANK	VALUE
3 YR	32 (74 Peers)	-0.01
5 YR	34 (72 Peers)	0.12

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha

	RANK	VALUE
3 YR	27 (74 Peers)	0.02
5 YR	37 (72 Peers)	2.78

R-Squared

	RANK	VALUE
3 YR	67 (74 Peers)	0.04
5 YR	89 (72 Peers)	0.78

Beta

	3 YR	5 YR
	-0.05	0.27

● Measured Against Best-Fit Index

	ALPHA	R-SQUARED	BETA
3 YR	-0.87	98.21	1

EXPENSES

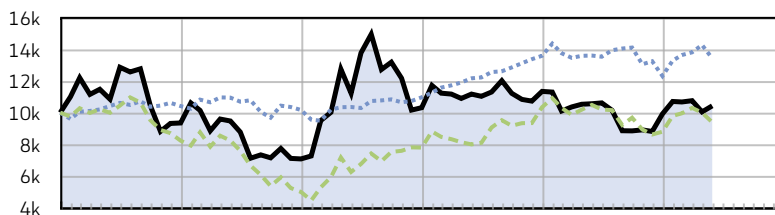
Expense Ratio	0.79
Gross Expense Ratio	0.88
Audited Net Expense Ratio	0.73
Management Fee (min)	0.48
Management Fee (max)	0.65
Initial Investment	1,000,000
Contractual expense waiver of 0.09000. Expires on 7/31/2019.	

Investment Factsheet

Investment Data as of 05/31/2019.

WELLS FARGO PRECIOUS METALS INST EKQYX EQUITY PRECIOUS METALS MF

GROWTH OF 10K



	2014	2015	2016	2017	2018	YTD
Investment	-6.52%	-24.35%	45.84%	10.00%	-12.56%	5.14%
Broad Index	4.16%	-2.36%	7.86%	23.97%	-9.41%	9.08%
Peer Group Index	-17.72%	-39.43%	56.29%	32.83%	-14.99%	6.77%
Best-Fit Index	-	-	-	-	-	-

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

as of 4/30/2019

EQUITY SECTOR WEIGHTINGS		Americas	77.8%
Cyclical	100%	US	15.21%
Basic Materials	100%	Canada	58.75%
Consumer Cyclical	0%	Latin America	3.84%
Financial Services	0%	Greater Europe	4.15%
Real Estate	0%	United Kingdom	0%
Defensive	0%	Europe	0%
Consumer	0%	Developed	0%
Defensive	0%	Europe Emerging	0%
Healthcare	0%	Africa/Middle East	4.15%
Utilities	0%	Greater Asia	12.41%
Sensitive	0%	Japan	0%
Communication	0%	Australasia	12.41%
Services	0%	Asia Developed	0%
Energy	0%	Asia Emerging	0%
Industrials	0%	Other	7.99%
Technology	0%	Emerging Markets	7.99%
REGIONAL WEIGHTINGS		Other	0%

# OF HOLDINGS		BONDS: 0
STOCKS: 31		
TOP 10 HOLDINGS		as of 6/5/2019
Newmont Goldcorp Corp	9.24%	
Agnico Eagle Mines Ltd	8.95%	
Barrick Gold Corp	7.95%	
Kirkland Lake Gold Ltd	6.58%	
Royal Gold Inc	5.96%	
Newcrest Mining Ltd	5.79%	
Special Investments (Cayman) S	4.83%	
Wheaton Precious Metals Corp	4.55%	
Kinross Gold Corp	4.47%	
Franco Nev 144A	3.99%	
Total	62.31%	

STYLE STATISTICS

PORTFOLIO WEIGHT %

	0	17.2	8.85
VALUE	4.47	13.55	24.99
BLEND	7.9	8.26	5.12
GROWTH			

CURRENT MORNINGSTAR STYLE BOX™



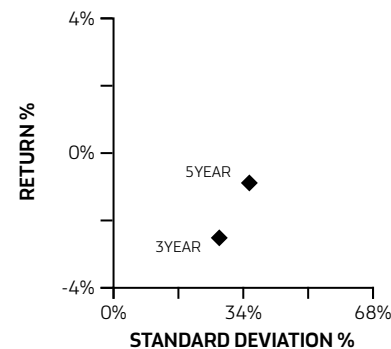
INVESTMENT STRATEGY

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of the fund's net assets in investments related to precious metals. It invests any amount of the fund's total assets in equity securities of foreign issuers, including ADRs and similar investments. The fund invests up to 40% of its total assets in emerging market equity securities; and up to 25% of its total assets, at the time of purchase, in debt securities linked to precious metals and common or preferred stocks of subsidiaries of the fund that invest directly or indirectly in precious metals and minerals. It is non-diversified.

BENCHMARK LEGEND

- ◆ **Investment:** Wells Fargo Precious Metals Inst
- ▲ **Broad Index:** MSCI ACWI NR USD
- **Peer Group Index:** MSCI World/Metals & Mining NR USD
- **Best-fit Index:** NYSE Arca Gold Miners PR USD

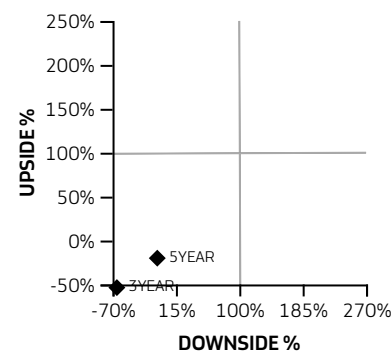
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	-2.42%	26.86%
5YR	-0.79%	34.74%

	RETURN	STANDARD DEVIATION
3YR	-	-
5YR	-	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	-48.75%	-69.86%
5YR	-15.25%	-15.68%

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES

INTRODUCTION

This report is for informational purposes only and does not constitute professional investment advice. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

Unless denoted otherwise with a CI superscript (Investment Name^{CI}), the investment data source is © 2019 Morningstar, Inc. All rights reserved. The data contained herein: (1) is proprietary to Morningstar, Inc. and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, Inc. nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Any investment denoted with the CI subscript was supplied by another 3rd party such as the advisor, custodian, recordkeeper or other provider.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.

Investing in mutual funds involves risk. The principal value and investment return will fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. All investing involves risk, including the possible loss of principal. This does not apply, however, to the guaranteed portions of group annuity contracts that constitute guaranteed benefit policies as defined in ERISA 401(b)(2)(B).

Collective investment trusts (CITs) are available for investment primarily by eligible retirement plans and entities. Participation in CITs is generally governed by the terms of a Declaration of Trust and a Participation or Adoption Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the CITs. In addition, various other documents may contain important information about the CITs including Fund Descriptions, Statement of Characteristics or Investment Guidelines, and/or other fee or investment disclosure documents. All of these documents may contain important information about CIT fees, investment objectives, and risks and expenses of the underlying investments in the CITs and should be read carefully before investing. To obtain a copy, you will need to contact the plan sponsor or trustee of the CIT.

CITs are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by any firm or their affiliates; and involve investment risks, including possible loss of principal invested. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in readily available market quotation services.

Separate Accounts are available through a group annuity contract. The contract and other fee/disclosure documents, such as fact sheets, may contain important information about the separate account fees, investment objectives and risks and expenses of underlying investments in the separate accounts and should be read carefully before investing. Certain investment options may not be available in all states or U.S. commonwealths. Some payments or transfers from the Separate Accounts may be deferred as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets or investment conditions which do not allow for orderly investment transactions.

This Statement of Additional Disclosures includes important information regarding the information provided in the report. If an investor does not understand any term or data presented herein, he/she should consult with his/her financial advisor.

PERFORMANCE

Total Return (No Load). Expressed in percentage terms, an investment's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (No Load) is not adjusted for sales charges (such as front-end loads, deferred loads and redemption fees), but do reflect management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Total Return (With Load). Expressed in percentage terms, an investment's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES

using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (With Load) is adjusted for front-end loads, deferred loads and redemption fees, but not taxes. For funds with front-end loads, the full amount of the load is deducted. For deferred loads and redemption fees, the percentage charged often declines the longer the shares are held. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Percentile Rank. The relative ranking of an investment within its peer group on a scale of 1-100 (1 being the best) for the data point and time period being measured. Rankings are calculated against the corresponding Peer Group and Number of Peers as explained in the following paragraph. Performance ranks do not account for an investment's sales charge (if applicable). Ranks will not be provided for periods less than one year.

Number of Peers. The number of investments in the same peer group which were used to calculate any percentile rank or Fi360 Fiduciary Score. Only investments which had the given data point being ranked are included in this number, so the number of peers can change for the same investment by data point being ranked. For Mutual funds (MF) and Exchange Traded Funds (ETF), we combine both sets of investments together to form one peer group for ranking purposes. For Collective Investment Trusts (CIT), since many do not report timely, we utilize the pre-defined MF/ETF peer group and calculate the ranks as an overlay on that peer group. For Group Retirement Plan Annuities (GRPA), we combine this universe with all mutual funds and ETFs to form one peer group for ranking purposes. For Separately managed accounts (SMA) and Variable annuity sub accounts (VA), we use their respective universe of investments only.

Growth of 10k Chart. This chart shows an investment's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the investment's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the investment's graph line are lines that represent the growth of \$10,000 in the investment's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

Upside/Downside Capture Ratio. This ratio shows whether a given fund has outperformed—gained more or lost less than—a broad market benchmark during periods of market strength and weakness, and if so, by how much. Upside capture ratios for funds are calculated by taking the fund's monthly return during months when the benchmark had a positive return and dividing it by the benchmark return during that same month. Downside capture ratios are calculated by taking the fund's monthly return during the periods of negative benchmark performance and dividing it by the benchmark return. Upside and downside capture ratios over three- and five-year periods are determined by calculating the geometric average for both the fund and index returns during the up and down months, respectively, over each time period. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. Meanwhile, a downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been in the red. All stock funds' upside and downside capture ratios are calculated versus the S&P 500, whereas bond and international funds' ratios are calculated relative to the Barclays Capital U.S. Aggregate Bond Index and MSCI EAFE Index, respectively.

Risk/Reward Chart. This chart helps to visually review the relative reward (measured by investment return) received by a fund for the risk or volatility (measured by standard deviation) of the fund over a three or five-year period. Relatively speaking, it is preferable for the diamond to fall in the upper left quadrant of the graph.

Benchmarks. A benchmark gives an investor a point of reference for evaluating a fund's performance by comparing benchmark returns to the fund's returns. This report may utilize one or many of these benchmarks:

Broad Index. The index used in the calculation of metrics such as Alpha, Beta, and R-Squared. The Broad Index provides a common comparison point for funds with similar investing styles across different peer groups.

Peer Group Index. The index assigned to the fund's peer group, which is a group of funds with similar investment style. Each peer group has its own index which can be used as a common comparison point between funds.

Best-fit Index. The market index that shows the highest correlation with a fund over the most-recent 36 months, as measured by the highest R-Squared. In addition, the Best-fit Index can be used to compare the betas and alphas of similar funds that show the same Best-fit Index. The Best-fit Index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

Indices are unmanaged and cannot be invested in directly. Please reference the Index Descriptions section for more specific detail on each index that is included in this report.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES

VOLATILITY METRICS

Standard Deviation. A statistical measure of the historical volatility. It depicts how widely the returns varied over a certain period of time. Investors use standard deviation to try to predict the range of returns that are most likely for a given time period. When an investment has a high standard deviation, the predicted range of performance is wide, implying greater volatility. If the investment is the only holding in an investor's portfolio, then it is an appropriate measure of risk. If the returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the investment and 95 percent of the time within two standard deviations.

Sharpe Ratio. A risk-adjusted measure developed by Nobel Laureate William Sharpe. The higher the Sharpe ratio, the better the investment's historical risk-adjusted performance. The Sharpe ratio is calculated for the past three or five-year period by dividing the investment's annualized excess return by the standard deviation of an investment's annualized excess return. Since this ratio uses standard deviation as its risk measure, it is most appropriately applied when analyzing an investment that is an investor's sole holding. The Sharpe ratio can be used to compare two funds directly on how much risk an investment had to bear to earn excess return over the risk-free rate.

MPT STATISTICS

Alpha. A measure of the difference between an investment's actual returns and its expected performance, given its level of risk as measured by beta. Alpha is often seen as a measure of the value added or subtracted by a manager. A positive alpha figure indicates the investment has performed better than its beta (or expected return) would predict. In contrast, a negative alpha indicates the investment underperformed, given the expectations established by the investment's beta.

Beta. A measure of an investment's sensitivity to market movements. The beta of the market is 1.00 by definition. An investment with a beta greater than 1.00 is more volatile than the market, and an investment with a beta less than 1.00 is less volatile than the market.

R-Squared. This statistic reflects the percentage of an investment's movements that can be explained by movements in its benchmark index, showing the degree of correlation between the investment and the benchmark. An R-squared of 100 indicates that all movements of an investment can be explained by movements in the index. Thus, index funds that invest only in S&P 500 stocks will have an R-squared very close to 100. Conversely, a low R-squared indicates that very few of the investment's movements can be explained by movements in its benchmark index. An R-squared measure of 35, for example, means that only 35% of the investment's movements can be explained by movements in the benchmark index. R-squared can be used to ascertain the significance of a particular beta. Generally, a higher R-squared will indicate a more reliable beta figure. If the R-squared is lower, then the beta is less relevant to the investment's performance.

EXPENSES

Prospectus Net Expense Ratio. This value is from the investment's most recent prospectus. The percentage of investment assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's Net Asset Value. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. A higher expense ratio will "drag" on the overall performance of a fund compared to peers with a lower expense ratio.

Net Expense Ratio (Rank). The percentile rank for the Net Expense Ratio within the investment's peer group. 1 being the best and 100 the worst.

Prospectus Gross Expense Ratio. This value is from the investment's most recent prospectus. The total gross expenses (net expenses with waiver added back in) divided by the fund's average net assets. If it is not equal to the net expense ratio, the gross expense ratio portrays the fund's expenses had the manager not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of fee contracts. Some fee waivers have an expiration date; other waivers are in place indefinitely.

Audited Net Expense Ratio. The percentage of fund assets paid for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. This expense ratio is pulled directly from the investment's annual report. Sales charges are not included in the expense ratio. For fund of funds, the underlying fund expense ratios are not included in the expense ratio.

Management Fee. Fee charged for the management of pooled investments such as collective investment funds, insurance/annuity products, mutual funds and individually managed accounts.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES

12b-1 Fee. This value is usually taken from the fund's prospectus but may have been edited by your financial advisor if the prospectus amount was not accurate for your given situation. This value is part of the Net Expense Ratio. It represents a maximum annual charge deducted from investment assets to pay for distribution and marketing costs. This value can be rebated back to the client to offset other expenses.

Front Load. A one-time deduction from a purchase made into the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Deferred Load. A one-time charge paid at the time of the sale of the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Redemption fee. Amount charged when money is withdrawn from the fund. This fee does not go back to the investment company, but rather into the fund itself and thus does not represent a net cost to shareholders. Also, unlike contingent deferred sales charges, redemption fees typically operate only in short, specific time clauses, commonly 30, 180, or 365 days. However, some redemption fees exist for up to five years. Charges are not imposed after the stated time has passed. These fees are typically imposed to discourage market timers, whose quick movements into and out of an investment can be disruptive. The charge is normally imposed on the ending share value, appreciated or depreciated from the original value.

Initial Minimum Investment. The smallest investment amount accepted for establishing a new investment in the fund. Funds often charge a lower fee for larger initial investments and will have several share classes that provide an alternative initial investment.

Fee Waiver/Cap. This value is from the investment's most recent prospectus. The elimination of all or part of a fund's expense or the cap or maximum fee charged by the portfolio manager. Some fee waivers and caps have an expiration date; others are in place indefinitely. Some funds adopt this practice at various times to make their returns more competitive.

INVESTMENT STRATEGY & STYLE

Peer Group. Fi360 utilizes the Morningstar Category for peer group assignment. In an effort to distinguish funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed the Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). Peer groups are for comparison only, and do not represent any investable products. Please reference the Peer Group Descriptions section for more specific detail on each peer group that is included in this report.

Investment Strategy. A written summary of the Investment Objectives and Policy section found in every fund prospectus. It states the objective of the fund, and how the managers intend to invest to achieve this objective. It includes any limitations as to the fund's investment policies, as well as any share class structure difference, previous names, merger, liquidation, and opening or closing information. This statement is from the fund prospectus.

Morningstar Equity Style Box™. Morningstar classifies funds as being large-cap, mid-cap, or small-cap based on the market capitalization of long stocks owned; and as value, blend, or growth based on the value-growth orientation of the stock holdings. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box-size is displayed along the vertical axis and style is displayed along the horizontal axis. The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

Price/Earnings Ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, portfolio holding is weighted by the percentage of equity assets it represents.

Price/Cash Flow Ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

Price/Book Ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES

calculation.

Geometric Average Market Capitalization of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

Morningstar Fixed Income Style Box™. Morningstar classifies bond funds in its style box based on their interest rate sensitivity as limited, moderate and extensive measured by the average effective duration of the fund's holdings; and their credit quality as high, medium, or low based on letter (or alphanumeric) credit ratings of the long bonds owned by third party credit rating agencies. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box -- quality is displayed along the vertical axis and sensitivity to interest rate along the horizontal axis.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases, static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Average Effective Duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average Effective Maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Average Weighted Price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Credit Quality Breakdowns are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

WEIGHTINGS & HOLDINGS

Sector Weightings. Calculated for all stock and bond funds based on the securities in the fund's most recent portfolio. For stock funds, this statistic shows the percentage of the fund's stock assets invested in each of the 12 major equity sectors. For taxable bond funds, this statistic shows the percent of the fund's cash and bond assets invested in each of the 14 fixed-income sectors. For municipal bond funds, this statistic shows the percentage of the fund's municipal assets invested in each of the 11 muni sectors.

Regional Weightings. This data set provides a broad breakdown of a fund's geographical exposure for a region. Each region's exposure is presented as a percentage of non-cash equity assets held by the fund. Regional exposure information summarizes a portfolio's exposure to geopolitical risk.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

Barclays.

This following indices are part of this family:

- **BBgBarc EM USD Aggregate TR USD.** The index measures the performance of hard currency Emerging Markets debt, including fixed and floating-rate US dollar-denominated debt issued from sovereign, quasi-sovereign, and corporate EM issuers. Country eligibility and classification as Emerging Markets is rules-based and reviewed annually using World Bank income group and International Monetary Fund (IMF) country classifications.
- **BBgBarc US Govt/Credit 1-5 Yr TR USD.** The index measures the performance of the non-securitized component of the U.S. Aggregate Index including treasuries, government-related issues and corporates with maturities of one to five years. It is a subset of the U.S. Aggregate Index.
- **BBgBarc US Universal TR USD.** The index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

Morningstar.

This following indices are part of this family:

- **Morningstar Mod Tgt Risk TR USD.** The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

MSCI. © 2019 MSCI. All Rights Reserved. Without prior written permission of MSCI, this information and any other MSCI intellectual property may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used to create any financial instruments or products or any indices. This information is provided on an as is basis, and the user of this information assumes the entire risk of any use made of this information. Neither MSCI nor any third party involved in or related to the computing or compiling of the data makes any express or implied warranties, representations or guarantees concerning the MSCI index-related data, and in no event will MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information.

This following indices are part of this family:

- **MSCI ACWI Ex USA Growth NR USD.** The index measures the performance of the growth large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI Ex USA NR USD.** The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI EM NR USD.** The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.
- **MSCI World/Metals & Mining NR USD.** The index measures the performance of the large and mid cap metals and mining (industry) segments of world equity securities. It is constructed using GICS-Global Industry Classification Standard. The index is free float-adjusted market-capitalization weighted.

Russell. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

This following indices are part of this family:

- **Russell 1000 Growth TR USD.** The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

- Russell 1000 Value TR USD.** The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell 2000 Growth TR USD.** The index measures the performance of small-cap growth segment of the US equity universe. It includes those Russell 2000 companies with higher price-to-value ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell 2000 Value TR USD.** The index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell Mid Cap TR USD.** The index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.
- Russell Mid Cap Value TR USD.** The index measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

S&P. © 2019 Standard & Poor's Financial Services LLC. Reproduction of the S&P Dow Jones Indices in any form is prohibited except with the prior written permission of S&P. S&P does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions, regardless of the cause or for the results obtained from the use of such information. S&P DISCLAIMS ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall S&P be liable for any direct, indirect, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with subscriber's or others' use of S&P Dow Jones Indices.

This following indices are part of this family:

- S&P 1500 Health Care TR.** The index measures the performance of health care(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Health Care (sector).
- S&P Global REIT TR USD.** The index measures the performance of publicly traded equity REITs listed in both developed and emerging markets. It is a member of the S&P Global Property Index Series.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- Allocation--50% to 70% Equity (MA).** Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%.
- Diversified Emerging Mkts (EM).** Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest predominantly in emerging market equities, but some funds also invest in both equities and fixed income investments from emerging markets.
- Emerging Markets Bond (EB).** Emerging-markets bond portfolios invest more than 65% of their assets in foreign bonds from developing countries. The largest portion of the emerging-markets bond market comes from Latin America, followed by Eastern Europe. Africa, the Middle East, and Asia make up the rest.
- Equity Precious Metals (SP).** Precious-metals portfolios focus on mining stocks, though some do own small amounts of gold bullion. Most portfolios concentrate on gold-mining stocks, but some have significant exposure to silver-, platinum-, and base-metal-mining stocks as well. Precious-metals companies are typically based in North America, Australia, or South Africa.
- Foreign Large Blend (FB).** Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- Foreign Large Growth (FG).** Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- Global Real Estate (GR).** Global real estate portfolios invest primarily in non-U.S. real estate securities but may also invest in U.S. real estate securities. Securities that these portfolios purchase include: debt securities, equity securities, convertible securities, and securities issued by real estate investment trusts and REIT-like entities. Portfolios in this category also invest in real estate operating companies.
- Health (SH).** Health portfolios focus on the medical and health-care industries. Most invest in a range of companies, buying everything from pharmaceutical and medical-device makers to HMOs, hospitals, and nursing homes. A few portfolios concentrate on just one industry segment, such as service providers or biotechnology firms.
- Intermediate Core Bond (CI).** Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- Intermediate Core-Plus Bond (PI).** Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- Large Growth (LG).** Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.
- Large Value (LV).** Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- Mid-Cap Blend (MB).** The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so priceconscious that they land in value territory. The U.S. mid-cap range for market capitalization typically falls between \$1 billion and \$8 billion and represents 20% of the total capitalization of the U.S. equity market. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- Mid-Cap Value (MV).** Some mid-cap value portfolios focus on medium-size companies while others land here because they own a mix of small-, mid-, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. The U.S. mid-cap range for market capitalization typically falls between \$1 billion and \$8 billion and represents 20% of the total capitalization of the U.S. equity market. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- Miscellaneous Sector (MR).** Miscellaneous-sector portfolios invest in specific sectors that do not fit into any of Morningstar's existing sector categories and for which not enough funds exist to merit the creation of a separate category.
- Short-Term Bond (CS).** Short-term bond portfolios invest primarily in corporate and other investment-grade U.S. fixedincome issues and typically have durations of 1.0 to 3.5 years. These portfolios are attractive to fairly conservative investors, because they are less sensitive to interest rates than portfolios with longer durations. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index in determining duration assignment. Short-term is defined as 25% to 75% of the three-year average effective duration of the MCBI.
- Small Growth (SG).** Small-growth portfolios focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These portfolios tend to favor companies in up-and-coming industries or young firms in their early growth stages. Because these businesses are fastgrowing and often richly valued, their stocks tend to be volatile. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- Small Value (SV).** Small-value portfolios invest in small U.S. companies with valuations and growth rates below other small-cap peers. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

Investing involves risk. Loss of principal is possible. An investment in a fund is not a bank deposit, and it is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Each fund carries its own specific risks which depend on the types of investments in the fund. Investors should review the fund's prospectus carefully to understand the risks before investing.

In general, some of the risks associated with the Morningstar Categories shown in this report are as follows:

- Allocation.** Different methods of asset allocation are associated with varying degrees of risks. Conservative portfolios contain low risk investments but may not earn any value over time. Moderate portfolios have a higher level of risk than conservative portfolios. Aggressive portfolios mainly consist of equities, so their value tends to fluctuate widely.
- Bonds.** Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio decline. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates. Bonds are also subject to prepayment risk, which is the chance that an issuer may exercise its right to prepay its security, if falling interest rates prompt the issuer to do so. Forced to reinvest the unanticipated proceeds at lower interest rates, the fund would experience a decline in income and lose the opportunity for additional price appreciation.
- Emerging Markets.** Investments in emerging markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.
- Foreign.** Investments in foreign securities may be more volatile than investing solely in U.S. markets due to interest-rate, currency, exchange rate, economic, and political risks. The value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.
- Foreign Currencies.** Foreign currencies are subject to the risks associated with such currencies and the changes in their values relative to the U.S. dollar. Such risks include volatility in the price relationship between the U.S. dollar and foreign currencies. The value of foreign currencies relative to the U.S. dollar can be affected by many factors, including national debt levels, trade deficits, international trade and foreign policies, changes in trade and balance of payments, governmental fiscal and monetary policies, currency exchange rates and changes in supply and demand that affect those rates, investment and trading activity of mutual funds, hedge funds and currency funds, exchange rate controls and government intervention in currency markets, inflation rates, interest and deposit rates, market expectations about future inflation rates and interest rates, and global and national economic, financial, political, regulatory, judicial, military and geographical events or developments. Prices of currencies of less developed or emerging market nations tend to be more volatile than those of developed countries, given the greater political, regulatory, economic, financial, military and social instability and uncertainty in less developed or emerging market nations.
- Large Cap Equities.** Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines.
- Real Estate.** Real estate investments are subject to various risks that affect their values and the income they generate. Real estate investments are affected by changes in the general economy, prevailing interest rates, local economic and market conditions, competition for tenants, declining occupancy rates, oversupply or reduced demand for space where the properties are located, tenant defaults, increased operating, insurance, maintenance and improvement costs. Many costs associated with owning and operating real estate are fixed even when revenues from the properties are declining. Additionally, real estate development activities are subject to various risks, such as excess construction costs, unfavorable financing terms, construction delays and other challenges, issues with the developer, and changing market conditions. Owners and operators of real estate are also exposed to potential liability under environmental, zoning, tax and other laws.
- Sector.** Concentrating assets in a particular industry, sector of the economy, or markets may increase volatility because the investment will be more susceptible to the impact of factors such as the market, the economy, regulations, and other dynamics affecting that industry or sector compared with a more broadly diversified asset allocation.

Investment Factsheet

Investment Data as of 05/31/2019.

STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

- **Small/Mid Cap Equities.** Portfolios that invest in stocks of small- to mid-cap companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.
- **Taxable Bond.** Investments in taxable bonds such as government bonds, long-term and short-term bonds, bank loans, corporate bonds, preferred stock, high-yield bonds, etc. are subject to numerous risks including those relating to reinvestment, inflation, market, selection, timing, and duration.